

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

Grain Market News

576



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume ~~52~~
17 No. 1

Independence, Missouri 64050

791

WEEKLY
SUMMARY
AND
STATISTICS

January 3, 1969

GRAIN PRICES STRONGER

There was not much in the news to stimulate the market for grains, but prices were higher at the close of the weekly period ended January 2. Corn and oats gained at most terminals in face of the strike of dock workers at most coast and Gulf ports.

Wheat prices at Southwest markets were mostly unchanged with a fair demand from mills satisfied by the light offerings coming to market during the holiday period. At Chicago, No. 2 Soft Red Winter advanced 2¢. Spring wheat sold unchanged to slightly higher, reflecting fair mill support while marketing activity was light. Durum turned stronger at the low end of the range and showed a 2-cent gain in all the grades. White wheat moved higher in slow trade at Pacific Northwest markets. New export business was slow, but weather was unfavorable and marketing limited. Traders needed wheat to fill previous commitments and mills were looking for special protein wheats. Rye finished on a firm note but closing prices were within a fraction of last week's level. A 1-cent decline in the spot basis was offset partially by an advance in the nearby option at Chicago.

Corn was unchanged to up 3-4¢ at main markets. While the dock strike cut off exports, cold weather and snow over much of the Midwest resulted in increased feeding of livestock. Oat prices advanced 1-2¢ at Midwest markets. Receipts during the holiday period were light and the higher bids reflected the action in corn. At some points arrivals moved directly to terminal storage and were not offered for sale. Barley prices were unchanged and markets were dull. Light movement was reported at most points during the holiday period. Grain sorghum went up 2-4¢ at Southwest markets where a better feed demand developed and producers withheld their production from the market. A short supply of wheat millfeeds also was reported to have helped some of the feed items in Southwest markets.

Soybeans were about steady. Country holding and a large movement into loan was offset somewhat by the fact that export loading was at a standstill due to the dock strike. Soybean oil was higher, but meal was easy in the option trade at Chicago. Flaxseed held steady.

Special features

	Page
Wheat, all, acreage, yield and production U. S.	6
Soybean prices compared with oil and meal	7
Averages prices received by farmers December 1968	7

Wheat: Sales registered for export, f.o.b. vessel
December 23, 1968-January 2, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
--Cts. per bu.-- --1,000 bu.--						
<u>Dollar Sales</u>						
Hong Kong	Dark N. Spring	No. 2 - 15%	Dec/Jan	West	181 1/2	19
Switzerland	Northern Spring	No. 2 - 14%	December	East	180 1/2	29
Switzerland	Northern Spring	No. 2 - 15%	December	East	183 7/8	19
Belgium	Northern Spring	No. 2 - 14%	December	East	180 1/2	16
Belgium	White	No. 2	December	Lakes	161 1/4	4
Japan	Northern Spring	No. 2 - 14%	Dec/Jan	West	181	96
Japan	Hard Amber Durum	No. 2	Dec/Jan	West	188-190 1/4	143
Venezuela	Northern Spring	No. 2 - 15%	Dec/Apr	West	184 1/2	75
Venezuela	Northern Spring	No. 3 - 12 1/2%	Dec/Apr	West	163 1/2	37
Venezuela	Dark N. Spring	No. 2 - 15%	Dec/Apr	West	184 1/2	12
Trinidad	Dark N. Spring	No. 2 - 12 1/2%	March	Gulf	177 1/2	41
El Salvador	White	No. 2	Jan/Fed	West	158	16
Taiwan	Dark N. Spring	No. 2 - 15%	Dec/Jan	West	179 5/8	73
Taiwan	Hard Red Spring	No. 2 - 12 1/2%	Dec/Jan	West	159	147
<u>PL-480</u>						
Pakistan	Soft Red Winter	No. 2	January	Gulf	156 5/8	429
Pakistan	Yellow H. Winter	No. 2	January	Gulf	168 1/8	112
<u>Barter</u>						
Peru	White	No. 1	January	West	167 5/8	56
<u>Reimbursable Currency</u>						
India	Dark H. Winter	No. 2	December	Gulf	168 5/8	20

285530

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

791

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 2, 1969	Jan. 2, 1969	Dec. 26, 1968	Jan. 4, 1968	November 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	140	139-142	139-142	155-159	142
		No. 1 Hard Winter (13% Prot.)	148½	144½	160-162	160-162	157-159	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	165	165-168	165-168	186-189	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	140	137-139	138-139	154-155	137
	Chicago	No. 2 Yellow Hard Winter	145	141	144-145	142	154	140
		No. 2 Soft Red Winter	145	141	138-139	137	148	132
	Toledo	No. 2 Soft Red Winter	--	--	134	134	144	129
		No. 2 Soft White	--	--	134	134	144	129
	St. Louis	No. 2 Hard Winter	145	141	146-148	145-147	160-164	142
		No. 2 Soft Red Winter	145	141	141-143	140-141	149-154	136
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	151	157-158	156-157	160-161	159
		No. 1 Dark No. Spring (13% Prot.)	160½	155½	161	160	169-171	165
		No. 1 Dark No. Spring (15% Prot.)	166½	161½	179	177-178	181	181
		No. 1 H. Amber Durum	161	156	191-208	189-208	200-203	203
	Portland	No. 1 Soft White	144	139	150	149	162	149
		No. 1 Hard Winter (Ord. Prot.)	144	139	154	153-154	170-171	151
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	146	124	123	127	119
RYE	Minneapolis	No. 2	123	119	118-121	117-120	114-117	116
CORN	Kansas City	No. 2 White	--	--	158-166	158-166	122-127	152
		No. 2 Yellow	--	--	116-119	114-118	118-122	119
	Omaha	No. 2 Yellow	--	--	115-120	115-120	113-114	118
	Chicago	No. 2 Yellow	--	--	121	117-118	114	115
		No. 3 Yellow	--	--	116-120	112-116	109-113	112
	Toledo	No. 2 Yellow	--	--	114	114	112	109
	St. Louis	No. 2 Yellow	--	--	116-118	117-118	120-122	116
	Minneapolis	No. 2 Yellow	--	--	110-111	110	112-113	111
OATS	Kansas City	No. 2 White	--	--	71-77	70-76	79-83	72
	Chicago	No. 2 Extra Heavy White	--	--	74	73	80-81	68
	Toledo	No. 2 Heavy White	--	--	73	70	83	65
	Minneapolis	No. 2 Extra Heavy White	--	--	64-67	63-66	71-73	67
BARLEY	Kansas City	No. 3	104	100	96-102	96-102	103-115	97
	Minneapolis	No. 3 or better Malting (Choice)	107	102	112-124	112-124	120-128	123
		No. 3 or better	107	102	92-102	92-102	112-118	102
	Portland	No. 2 Western 45 lbs.	114	109	113	113	125-126	107
	Stockton	No. 2 Western 46 lbs.	120	116	122-125	121-122	122-124	117
	Los Angeles	No. 2 Western 46 lbs.	120	116	131-132	130-131	126	128
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	167	187-194	185-192	189-200	191
	Fort Worth	No. 2 Yellow	205	194	224-232	220-230	227-231	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	210	244-246	242-244	242-244	244
SOYBEANS	Chicago	No. 1 Yellow	--	--	262	262	265-266	253
	Toledo	No. 1 Yellow	--	--	259	258	261	246
	Minneapolis	No. 1 Yellow	--	--	251	251	260	249
	Illinois Pts.	No. 1 Yellow	--	--	248-260	248-260	257-260	245
FLAXSEED	Minneapolis	No. 1	316	311	304	304	314	306

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED Dec. 27, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,506	68,110	758	788	106,162	2,860	* 103,302
Oats	15,656	22,899	6,656	709	45,920	15	45,905
Barley	695	1,885	3,930	45	6,555	64	6,491
Rye	4,173	4,246	419	182	9,020	12	9,008
Flaxseed	987	1,860	-	29	2,876	2	2,874
Corn	55,934	69,259	149,154	13,003	287,350	28,546	258,804
Grain sorghum	73,384	31,432	2,576	371	107,763	147	107,616
Soybeans	26,928	30,569	4,187	2,068	63,752	11,445	52,307

*Breakdown by classes: Hard red winter 55,614; Hard red spring 41,786; Soft red winter 3,581; White wheat 1,886; Durum wheat 229 ; Other wheat 206.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 27, 1968	JULY 1 TO		Dec. 27, 1968	JULY 1 TO	
		Dec. 27, 1968	Dec. 29, 1967		Dec. 27, 1968	Dec. 29, 1967
Wheat	-	8,265	12,084	2	558	3,551
Oats	-	-	1,552	-	93	707
Barley	-	-	-	-	15	79
Rye	-	-	35	-	48	130
Flaxseed	-	-	-	-	17	962
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Dec. 27, 1968	Dec. 29, 1967		Dec. 27, 1968	Dec. 29, 1967
		1,744	285		7,914	210
Grain sorghum	-	81	186	-	23	102
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Dec. 27, 1968	Dec. 29, 1967		Dec. 27, 1968	Dec. 29, 1967
		-	-		1,195	73

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 28, 1968		Dec. 29, 1967		Dec. 28, 1968		Dec. 29, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	432	129	4,012	274	110,433	7,357	110,907	7,115
Title I, PL-480 2/	561	-	1,170	-	54,531	2,865	107,622	5,623
Title I, PL-480 3/	-	-	56	-	37,983	19,226	58,764	1,926
AID	-	-	-	-	-	-	-	-
CCC credit 4/	220	-	-	-	1,617	-	10,350	-
CCC barter 4/	56	-	852	150	28,294	322	40,571	440
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	12,384	14,203	7,983	12,053
TOTAL	1,269	129	6,090	424	245,242	43,973	336,197	27,157

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
 2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
 5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1968	July-Oct. 1967
	Dec. 27, 1968	Dec. 20, 1968	Dec. 29, 1967	Dec. 27, 1968	Dec. 29, 1967		
United States	11,263	14,490	9,545	103,870	110,503	177,401	257,198
Canada	2,342	4,097	587	39,116	30,990	137,278	107,150
Argentina	-	1,707	701	12,765	1,568	27,514	7,101
Australia	4,086	2,677	2,113	30,345	41,789	59,578	99,825
TOTAL	17,691	22,971	12,946	186,096	184,850	401,771	471,274

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1968	July-Oct. 1967
	Dec. 27, 1968	Dec. 20, 1968	Dec. 29, 1967	Dec. 27, 1968	Dec. 29, 1967		
Wheat	11,263	14,490	9,545	258,631	110,503	158,537	246,364
U.S. wheat flour	Not available weekly					18,864	10,834
Oats	0	138	0	3,374	489	3,115	4,720
Barley	0	0	0	5,762	4,568	3,075	15,452
Rye	0	0	0	685	61	697	1,548
Flaxseed	0	0	0	7,083	1,119	4,847	2,043
						October 1968	October 1967
Corn	2,588	17,884	10,084	150,341	131,673	40,586	41,136
Grain sorghum	1,130	1,206	5,337	31,204	36,826	7,560	16,056
						Sept-Oct. 1968	Sept-Oct. 1967
Soybeans	859	16,192	4,133	135,735	66,393	46,664	40,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 20 and 27, 1968
(All data in 1,000 bushels)

Ports	Japan	China (Taiwan)	West Germany	United Kingdom	Italy	Nether- lands	Other	TOTAL
Pascagoula	1,495					703		2,198
Port Allen	1,129						2/ 1,199	2,328
New Orleans			1,320		393	716		2,429
Destrehan	866		1,905		403	426		3,600
Ama	637		549					1,186
Philadelphia				167		131	2/ 445	743
Baltimore	88	533						621
Norfolk				105			3/ 562	667
N. Charleston						665		665
Mobile							2/ 144	144
Myrtle Grove					859			859
Beaumont							2/ 775	775
Toledo							1/ 836	836
TOTAL	4,215	533	3,774	272	1,655	2,641	3,961	17,051
Sept. 1-Dec. 27, '68								135,735
Sept. 1-Dec. 29, '67								106,780

Based on weekly reports of inspections by licensed grain inspectors.

1/ To Canada; 2/ To Spain; 3/ To Denmark

Wheat All; Acreage, yield and production, by States

State	: Acreage harvested :		Yield per acre:		Production	
	: 1967	: 1968	: 1967	: 1968	: 1967	: 1968
	: --1,000 acres--		: -- bushels --		: --1,000 bushels	
New York	250	212	40.0	40.0	10,000	8,480
New Jersey	50	43	39.0	35.0	1,950	1,505
Pennsylvania ...	480	394	36.0	32.0	17,280	12,608
Ohio	1,514	1,226	34.0	37.0	51,476	45,362
Indiana	1,237	1,014	37.0	35.0	45,769	35,490
Illinois	1,845	1,476	39.0	36.0	71,955	53,136
Michigan	1,120	885	36.0	36.0	40,320	31,860
Wisconsin	63	60	37.4	35.7	2,358	2,144
Minnesota	1,052	1,018	32.1	32.9	33,795	33,532
Iowa	60	49	27.5	38.0	1,650	1,862
Missouri	1,682	1,278	32.0	33.0	53,824	42,174
North Dakota ...	7,962	7,903	22.6	27.1	180,258	213,867
South Dakota ...	2,637	2,418	28.0	27.2	73,892	65,729
Nebraska	3,325	3,159	26.5	32.0	88,112	101,088
Kansas	11,081	9,751	20.0	25.0	221,620	243,775
Delaware	28	24	38.0	32.0	1,064	768
Maryland	153	132	39.0	32.0	5,967	4,224
Virginia	194	169	35.0	34.0	6,790	5,746
West Virginia ..	20	16	33.0	28.5	660	456
North Carolina :	239	225	31.0	39.0	7,409	8,775
South Carolina :	112	104	27.0	29.0	3,024	3,016
Georgia	130	114	26.0	28.0	3,380	3,192
Florida	40	54	24.0	25.0	960	1,350
Kentucky	231	208	34.0	30.0	7,854	6,240
Tennessee	294	273	29.0	27.0	8,526	7,371
Alabama	112	111	24.0	25.0	2,688	2,775
Mississippi ...:	462	416	30.0	27.0	13,860	11,232
Arkansas	661	568	28.5	25.0	18,838	14,200
Louisiana	100	96	26.0	22.0	2,600	2,112
Oklahoma	5,217	5,321	17.0	23.0	88,689	122,383
Texas	3,326	3,825	16.0	22.0	53,216	84,150
Montana	4,734	4,550	25.2	27.7	119,136	125,869
Idaho	1,300	1,236	44.3	45.6	57,550	56,364
Wyoming	310	290	27.6	29.2	8,564	8,466
Colorado	1,945	1,933	19.6	20.0	38,029	38,745
New Mexico	141	305	28.0	25.0	3,948	7,625
Arizona	50	52	49.0	52.0	2,450	2,704
Utah	279	261	31.0	28.7	8,649	7,490
Nevada	18	13	63.3	53.8	1,140	700
Washington	2,922	2,766	40.5	39.4	118,464	108,975
Oregon	1,045	982	31.5	30.7	32,950	30,162
California	350	379	33.5	33.6	11,718	12,731
U. S.:	58,771	55,309	25.9	28.4	1,522,383	1,570,433

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Dec. 1968	Nov. 1968	Oct. 1968	Sept. 1968
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.6	8.0	7.3	7.5
Value from bushel of soybeans <u>1/</u>	Dollars	.91	.85	.77	.80
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	71.40	73.40	78.20	85.10
Value from bushel of soybeans <u>1/</u>	Dollars	1.71	1.75	1.87	2.03
Value of oil and meal from bushel of soybeans <u>1/</u>	Dollars	2.62	2.60	2.64	2.83
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.52	2.45	2.32	2.50
Spread between soybean price and value of oil and meal	Cents	.10	.15	.32	.33

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal -- the same as the 1967-68 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	:	:	:	Parity	Av. price	National average		
	:	Average farm price		price	as percent:	price support		
	:			1/	of parity	rate 2/		
	:Dec. 15,	:Nov. 15,	:Dec. 15,	Dec.	Dec.	1968	1967	1966
	: 1968	: 1968	: 1967	: 1968	: 1968	: crop	: crop	: crop
Wheat	1.26	1.29	1.39	2.68	47	1.25	1.25	1.25
Corn	1.05	1.04	1.03	1.67	63	1.35	1.35	1.30
Oats	.607	.603	.661	.907	67	.63	.63	.60
Barley	.902	.891	.975	1.37	66	.90	.90	1.00
Rye	.994	1.05	1.00	1.43	70	1.02	1.02	1.02
Grain	:	:	:	:	:	:	:	:
sorghum ..	1.72	1.68	1.73	2.68	64	2.14	2.14	2.05
Flaxseed ..	2.79	2.79	2.86	4.10	68	2.90	2.90	2.90
Soybeans ..	2.42	2.40	2.48	3.46	70	2.50	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop- \$1.36 on 35 percent and 1966 crop- \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

Crop Reporting Board - SRS.

Grains: Export prices basis prompt or 30-day shipment, January 2, 1969
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	Price	Corn	Soybeans	Barley
			No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
Duluth	No. 1 Heavy Northern Spring, 14% Protein	1.71	-	-	-
Baltimore	No. 2 Soft Red Winter	1.48	1.26	2.73	1.16
Gulf	No. 1 Hard Winter: Ordinary Protein	1.57	1.25	2.73	2.18
	14% Protein	1.73	-	-	-
Pacific Northwest	No. 2 Western White	1.50	-	-	1.16

1/ The cost of the export certificate on January 2, 1969 was as follows: 13¢ per bushel for soft red winter from Baltimore; 15¢ for ordinary protein from the Gulf; 9¢ for white with less than 9.75% protein from the Pacific Northwest. Export payment rates on the same day were 13¢ for hard red spring with 14.99% protein or less from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Grain Market News



WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 17 No. 2

Independence, Missouri 64050

January 10, 1969

WHEAT DOWN BUT FEED GRAINS ADVANCE

Grains showed somewhat of a mixed price pattern during the week ending Jan. 9. Most wheat prices declined a cent or two but corn and oat prices were up 1-5¢ per bushel at major U. S. markets. The continuation of the dock workers' strike was the main influence on the market.

Winter wheat prices were unchanged to down 1-2¢ at important terminals. Demand from mills and elevators was only fair for the light offerings. Exporters were cautious as the port tie-up limited overseas shipment. Spring wheat prices were mostly unchanged to up 3-4¢ in light trade at Minneapolis. Premiums for the medium and high proteins were up 2-6¢ with little wheat being offered. Durum wheat sold better with the bottom end of all ranges up 2¢. White wheat at Pacific Northwest markets quoted 1-2¢ under a week ago as buyers lacked confidence in the market and purchased supplies only for nearby needs. Export business was at a standstill. Rye gained 1¢. Premiums were down at Minneapolis but the option market was well supported at Chicago and the advance in the option more than offset the loss in premiums.

Feed grains came to market in light volume due to snow and ice conditions along with sub-zero weather at times. This prompted higher bids since this weather also keeps livestock confined and increases feeding. Corn finished up mostly 2-3¢ and oats closed up 1-2¢ at main U. S. markets.

Barley buyers were willing to pay about 2¢ per bushel more for varieties of malting barley this week but feed grades and other malting kinds held unchanged to 1¢ higher than a week ago. Grain sorghum quotations were 2¢ per cwt. higher at Kansas City where strength was linked with light country movement and good feed demand at interior points. Fort Worth, however, reported prices down 2-4¢ reflecting lack of export demand.

Soybean prices were about unchanged with light offerings offsetting somewhat the bearish news that no beans were inspected for export last week. Meal was draggy in both the cash and the option market but oil was a bit stronger in option trade. Flaxseed was unchanged all week.

Special Features

	<u>Page</u>
Soybeans for beans - yield and production, by States	2
Wheat - inspections for export by classes, programs, coastal areas, and country of destination, December 1968	6-7
Wheat - inspections for export by programs, classes, and country of destination, July-December 1968	8
Wheat - inspections for export by classes, ports and areas, December 1968	9
Grains - inspections for export by coastal areas and country of destination, December 1968	10
Grains - inspections for export by ports and areas, December 1968	11
Grains - United States exports, November 1968	12
Grains - United States imports, November 1968	12
U. S. Grains - stocks, receipts and movement from Canadian ports, November 1968	13
Grains - CCC dispositions	14
Soybeans and Flaxseed - supply and distribution	15

Soybeans for beans: Yield and production, by States

State	Acreage harvested		Yield per acre		Production	
	1967	1968	1967	1968	1967	1968
	-- 1,000 acres --		-- bushels --		-- 1,000 bushels --	
New York	4	6	23.0	22.0	92	132
New Jersey	37	45	26.0	24.0	962	1,080
Pennsylvania ...	22	22	27.0	24.0	594	528
Ohio	2,231	2,276	22.5	30.0	50,198	68,280
Indiana	2,898	3,043	24.5	31.5	71,001	95,854
Illinois	6,009	6,490	31.0	31.5	186,279	204,435
Michigan	509	463	20.0	26.0	10,180	12,038
Wisconsin	185	161	18.0	22.0	3,330	3,542
Minnesota	3,591	3,196	19.5	22.0	70,024	70,312
Iowa	5,246	5,561	27.5	32.0	144,265	177,952
Missouri	3,423	3,594	22.0	28.0	73,306	100,632
North Dakota ...	290	220	13.0	15.5	3,770	3,410
South Dakota ...	370	300	16.5	17.5	6,105	5,250
Nebraska	782	829	22.5	23.0	17,595	19,067
Kansas	825	957	22.5	25.0	18,562	23,925
Delaware	146	156	26.0	19.0	3,796	2,964
Maryland	187	209	28.5	25.0	5,330	5,225
Virginia	383	372	21.5	19.0	8,234	7,068
North Carolina :	1,117	972	24.5	16.5	27,366	16,038
South Carolina :	1,046	931	22.5	12.5	23,535	11,638
Georgia	542	472	24.0	15.0	13,008	7,080
Florida	100	127	28.0	24.0	2,800	3,048
Kentucky	388	466	28.0	26.5	10,864	12,349
Tennessee	1,115	1,193	25.0	21.0	27,875	25,053
Alabama	484	557	27.0	22.0	13,068	12,254
Mississippi	2,120	2,120	23.5	26.0	49,820	55,120
Arkansas	3,989	3,989	23.0	21.5	91,747	85,764
Louisiana	1,306	1,436	23.0	26.0	30,038	37,336
Oklahoma	164	184	22.0	21.0	3,608	3,864
Texas	258	312	26.0	27.0	6,708	8,424
Total	39,767	40,659	24.5	26.6	976,060	1,079,662

Crop Reporting Board, SRS.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 9, 1969	Jan. 9, 1969	Jan. 2, 1969	Jan. 11, 1968	Dec. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	140	139-142	139-142	157-163	140
		No. 1 Hard Winter (13% Prot.)	148½	144½	160-162	160-162	161-163	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	165	164-167	165-168	190-193	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	140	138-139	137-139	156-157	137
	Chicago	No. 2 Yellow Hard Winter	145	141	142-143	144-145	154-155	139
		No. 2 Soft Red Winter	145	141	136-137	138-139	149-150	133
	Toledo	No. 2 Soft Red Winter	--	--	131	134	144	131
		No. 2 Soft White	--	--	132	134	143	131
	St. Louis	No. 2 Hard Winter	145	141	144-146	146-148	163-168	143
		No. 2 Soft Red Winter	145	141	140-142	141-143	150-156	138
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	151	156-157	157-158	161-162	157
		No. 1 Dark No. Spring (13% Prot.)	160½	155½	161	161	170-172	161
		No. 1 Dark No. Spring (15% Prot.)	166½	161½	182	179	182	177
		No. 1 H. Amber Durum	161	156	193-208	191-208	202-203	199
	Portland	No. 1 Soft White	144	139	149	150	167	149
		No. 1 Hard Winter (Ord. Prot.)	144	139	152-153	154	173-174	154
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	146	123	124	129	121
RYE	Minneapolis	No. 2	123	119	119-122	118-121	116-119	118
CORN	Kansas City	No. 2 White	--	--	160-166	158-166	122-127	161
		No. 2 Yellow	--	--	119-122	116-119	120-125	116
	Omaha	No. 2 Yellow	--	--	120-123	115-120	113-118	117
	Chicago	No. 2 Yellow	--	--	122-123	121	113-114	116
		No. 3 Yellow	--	--	117-121	116-120	108-112	113
	Toledo	No. 2 Yellow	--	--	118	114	113	112
	St. Louis	No. 2 Yellow	--	--	120-121	116-118	121	116
	Minneapolis	No. 2 Yellow	--	--	113-114	110-111	112-113	110
OATS	Kansas City	No. 2 White	--	--	72-79	71-77	80-84	73
	Chicago	No. 2 Extra Heavy White	--	--	76	74	81-82	72
	Toledo	No. 2 Heavy White	--	--	75	73	84	69
	Minneapolis	No. 2 Extra Heavy White	--	--	65-68	64-67	72-74	66
BARLEY	Kansas City	No. 3	104	100	93-101	96-102	103-115	97
	Minneapolis	No. 3 or better Malting (Choice)	107	102	114-126	112-124	124-130	120
		No. 3 or better	107	102	92-102	92-102	112-120	98
	Portland	No. 2 Western 45 lbs.	114	109	114	113	124	111
	Stockton	No. 2 Western 46 lbs.	120	116	125-127	122-125	112-124	121
	Los Angeles	No. 2 Western 46 lbs.	120	116	134-135	131-132	126-127	130
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	167	189-196	187-194	195-204	189
	Fort Worth	No. 2 Yellow	205	194	220-230	224-232	229-233	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	210	245-247	244-246	246-248	243
SOYBEANS	Chicago	No. 1 Yellow	--	--	261-262	262	267-268	259
	Toledo	No. 1 Yellow	--	--	256	259	265	255
	Minneapolis	No. 1 Yellow	--	--	251	251	262	250
	Illinois Pts.	No. 1 Yellow	--	--	254-260	248-260	258-264	252
FLAXSEED	Minneapolis	No. 1	316	311	304	304	314	305

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED Jan. 3, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,003	68,174	758	1,291	106,226	2,895	* 103,331
Oats	15,668	23,464	6,656	132	45,920	17	45,903
Barley	695	1,869	3,916	77	6,557	68	6,489
Rye	4,171	4,380	419	50	9,020	12	9,008
Flaxseed	992	1,861	-	23	2,876	3	2,873
Corn	49,697	71,643	149,261	17,219	287,820	28,783	259,037
Grain sorghum	73,403	31,438	2,576	363	107,780	143	107,637
Soybeans	24,295	31,518	4,186	3,808	63,807	11,457	52,350

*Breakdown by classes: Hard red winter 55,594; Hard red spring 41,788; Soft red winter 3,578; White wheat 1,885; Durum wheat 280; Other wheat 206.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 3, 1969	JULY 1 TO		Jan. 3, 1969	JULY 1 TO	
		Jan. 3, 1969	Jan. 5, 1968		Jan. 3, 1969	Jan. 5, 1968
Wheat	40	8,305	13,676	1/	558	3,564
Oats	-	-	1,552	4	97	707
Barley	-	-	-	8	23	79
Rye	-	-	35	-	48	130
Flaxseed	-	-	-	1	18	963
Corn	22	OCTOBER 1 TO		52	OCTOBER 1 TO	
		Jan. 3, 1969	Jan. 5, 1968		Jan. 3, 1969	Jan. 5, 1968
		1,766	720		7,966	210
Grain sorghum	-	81	313	11	34	102
Soybeans	-	SEPTEMBER 1 TO		4	SEPTEMBER 1 TO	
		Jan. 3, 1969	Jan. 5, 1968		Jan. 3, 1969	Jan. 5, 1968
		-	-		1,199	75

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 3, 1969		Jan. 5, 1968		Jan. 3, 1969		Jan. 5, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,217	206	109	78	111,650	7,563	111,015	7,093
Title I, PL-480 2/	-	342	1,322	-	54,531	3,207	108,944	5,623
Title I, PL-480 3/	-	-	-	-	37,983	19,226	58,764	1,926
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	1,617	-	10,350	-
CCC barter 4/	-	-	1,649	-	28,294	322	42,220	540
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	12,384	14,203	7,984	12,053
TOTAL	1,217	548	3,080	78	246,459	44,521	339,277	27,235

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
 2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
 5/ Exports from CCC stocks.

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1968	July-Nov. 1967
	Jan. 3, 1969	Dec. 27, 1968	Jan. 5, 1968	Jan. 3, 1969	Jan. 5, 1968		
United States	3,107	11,263	15,126	56,875	59,932	228,848	330,139
Canada	1,400	2,342	4,609	19,098	15,723	162,616	131,090
Argentina	2,178	-	478	8,453	1,574	34,004	7,573
Australia	1,803	1/ 4,505	4,656	15,529	26,840	76,616	119,430
TOTAL	8,488	18,110	24,869	99,955	104,069	502,084	588,232

1/ Revised.

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL		July-Nov. 1968	July-Nov. 1967
	Jan. 3, 1969	Dec. 27, 1968	Jan. 5, 1968	Jan. 3, 1969	Jan. 5, 1968		
Wheat	3,107	11,263	15,126	56,875	59,932	202,687	315,249
U.S. wheat flour		Not available weekly				26,161	14,890
Oats	0	0	0	138	0	3,477	5,232
Barley	0	0	0	400	0	5,379	19,256
Rye	0	0	0	0	0	698	1,609
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct.-Nov. 1968	Oct.-Nov. 1967
Corn	907	2,588	8,595	59,107	66,742	94,295	116,764
Grain sorghum	0	1,130	3,709	11,814	20,035	16,721	37,397
						Sept.-Nov. 1968	Sept.-Nov. 1967
Soybeans	0	859	4,484	38,493	32,505	96,622	79,974

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

[illegible]

Based on weekly reports of inspections by licensed grain inspectors.

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>DOLLAR SALES</u>						
CANADIAN							
Algeria	-	-	-	-	119	-	119
Belgium	370	-	-	321	279	-	970
Germany, West	-	-	-	-	195	-	195
India	-	-	446	50	-	-	496
Netherlands	-	-	-	126	59	-	185
LAKES							
Algeria	-	-	-	-	576	-	576
Netherlands	-	-	-	-	189	-	189
ATLANTIC							
France	-	-	-	-	469	-	469
India	-	-	1,159	-	-	-	1,159
Italy	-	-	-	-	1,404	-	1,404
Netherlands	588	-	-	-	99	-	687
Venezuela	76	-	700	-	-	217	993
GULF							
Belgium	220	112	-	-	-	-	332
Dominican Rep.	309	77	77	-	-	-	463
France	-	-	-	-	738	-	738
Japan	-	-	186	-	-	-	186
Nigeria	149	850	19	-	-	-	1,018
Panama	70	-	75	-	-	-	145
Surinam	20	-	-	-	-	-	20
Thailand	103	-	-	-	-	-	103
Trinidad	201	-	-	-	-	-	201
Venezuela	-	864	698	-	202	-	1,764
PACIFIC							
Brazil	-	1,210	-	-	-	-	1,210
China (Taiwan)	89	170	-	320	-	-	579
Costa Rica	200	-	-	195	17	-	412
Hong Kong	39	-	-	-	-	-	39
India	-	-	-	1,278	-	-	1,278
Japan	308	1,860	-	558	-	-	2,726
Korea	182	-	-	-	-	-	182
Okinawa	59	42	-	39	-	-	140
Pakistan	-	472	-	1,448	-	-	1,920
Panama	39	-	-	-	-	-	39
Philippines	1,844	98	-	176	19	-	2,137
Singapore	83	-	-	-	-	-	83
Venezuela	942	-	-	123	-	-	1,065
Subtotal	5,891	5,755	3,360	4,634	4,365	217	24,222
			<u>C.C.C. CREDIT</u>				
GULF							
Pakistan	-	-	549	-	-	-	549
Subtotal	0	0	549	0	0	0	549
			<u>BARTER</u>				
GULF							
Ecuador	507	-	-	-	-	-	507
Guatemala	123	153	-	-	-	-	276

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

December 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>BARTER</u>						
GULF --continued							
Honduras	105	-	-	-	-	-	105
Israel	-	722	-	-	-	-	722
Jamaica	118	-	-	-	-	-	118
Nicaragua	39	-	-	-	-	-	39
Peru	271	448	8	-	-	-	727
PACIFIC							
China (Taiwan)	-	235	-	278	-	-	513
Korea	-	-	-	184	-	-	184
Subtotal	1,163	1,558	8	462	0	0	3,191
	<u>TITLE I Local Currency)</u>						
GULF							
India	-	9,543	2,370	-	-	-	11,913
Korea	-	618	-	-	-	-	618
Pakistan	-	1,019	1,016	-	-	-	2,035
PACIFIC							
India	-	-	-	3,373	-	-	3,373
Korea	-	474	-	1,777	-	-	2,251
Subtotal	0	11,654	3,386	5,150	0	0	20,190
	<u>TITLE I (Long-term Credit)</u>						
ATLANTIC							
Tunisia	-	-	610	-	-	-	610
GULF							
Brazil	-	4,350	-	-	-	-	4,350
Chile	-	1,485	-	-	2	-	1,487
Colombia	-	1,323	-	-	-	-	1,323
Israel	-	995	-	-	-	-	995
Tunisia	-	146	452	-	-	-	598
PACIFIC							
Okinawa	53	-	-	91	-	-	144
Subtotal	53	8,299	1,062	91	2	0	9,507
	<u>TITLE II (Donations)</u>						
PACIFIC							
Korea	-	-	-	1,181	-	-	1,181
Subtotal	0	0	0	1,181	0	0	1,181
GRAND TOTAL	7,107	27,266	8,365	11,518	4,367	217	58,840
LAKE PORTS 1/							
Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	<u>July-December 1968</u>						
Canadian.....	7,278	0	508	2,056	9,466	0	19,308
Great Lakes (Overseas)	5,584	47	131	98	10,157	0	16,017
Atlantic.....	1,662	0	4,668	395	1,972	373	9,070
Gulf.....	8,158	97,308	15,533	0	1,504	179	122,682
Pacific.....	19,536	22,975	2,807	49,018	364	0	94,700
Total.....	42,218	120,330	23,647	51,567	23,463	552	261,777
	<u>July-December 1967</u>						
Canadian.....	1,035	0	2,190	1,721	1,832	0	6,778
Great Lakes (Overseas)...	5,700	0	868	958	10,011	0	17,537
Atlantic.....	1,112	251	17,230	2,509	16	56	21,174
Gulf.....	8,914	127,719	47,745	0	765	0	185,143
Pacific.....	18,107	30,368	2,754	83,160	358	0	134,747
Total.....	34,868	158,338	70,787	88,348	12,982	56	365,379

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July-December 1968

July-December 1968								
COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Algeria	1,686	-	-	-	-	-	-	1,686
Belgium	3,838	-	-	-	-	-	-	3,838
Brazil	1,210	-	2,775	-	16,578	-	-	20,563
Canal Zone	332	-	-	-	-	-	-	332
Chile	-	-	1,066	-	3,286	-	-	4,352
China (Taiwan)	1,084	-	5,934	-	-	-	103	7,121
Colombia	-	-	965	-	3,557	-	-	4,522
Costa Rica	524	-	914	-	-	-	-	1,438
Dominican Rep.	2,042	-	-	-	-	-	-	2,042
Ecuador	-	-	1,297	-	-	-	-	1,297
El Salvador	914	-	-	-	-	-	-	914
Finland	184	-	-	-	-	-	-	184
France	6,221	-	-	-	-	-	-	6,221
Germany, West	3,299	-	-	-	-	-	-	3,299
Greece	-	411	-	-	-	-	-	411
Guatemala	334	-	1,064	-	-	-	-	1,398
Hong Kong	370	-	-	-	-	-	-	370
Honduras	-	-	746	-	-	-	-	746
India	2,933	-	5,540	27,459	-	-	728	36,660
Israel	-	-	722	-	7,450	-	-	8,172
Italy	9,529	-	-	-	-	-	-	9,529
Japan	36,801	-	-	-	-	-	-	36,801
Jordan	-	-	-	-	896	-	-	896
Korea	1,299	-	2,021	14,562	-	7,489	-	25,371
Malaysia	215	-	-	-	-	-	-	215
Netherlands	23,514	-	-	-	-	-	-	23,514
Nicaragua	241	-	266	-	-	-	-	507
Nigeria	2,714	-	-	-	-	-	-	2,714
Okinawa	524	-	-	-	144	-	-	668
Pakistan	1,920	3,207	-	12,020	-	-	-	17,147
Panama	643	-	-	-	-	-	-	643
Peru	-	-	2,768	-	-	-	-	2,768
Philippines	8,836	-	-	-	-	-	-	8,836
Portugal	426	-	-	-	-	-	-	426
Sierra Leone	-	-	282	-	-	-	-	282
Spain	441	-	-	-	-	-	-	441
Thailand	211	-	-	-	-	-	-	211
Trinidad	1,160	-	-	-	-	-	-	1,160
Tunisia	-	-	-	-	3,184	-	-	3,184
United Kingdom	1,620	-	-	-	-	-	-	1,620
Uruguay	-	-	-	-	4,020	-	-	4,020
Venezuela	13,888	-	-	-	-	-	-	13,888
Other	988	-	312	-	-	-	70	1,370
GRAND TOTAL	129,941	3,618	26,672	54,041	39,115	7,489	901	261,777

WHEAT: Inspections for export by class

1,000 BUSHELS								
Hard Red Spring	37,841	0	3,423	0	53	0	901	42,218
Hard Red Winter	39,178	411	12,209	25,783	36,991	5,758	0	120,330
Soft Red Winter	9,869	3,207	267	8,326	1,978	0	0	23,647
White	19,040	0	10,773	19,932	91	1,731	0	51,567
Durum	23,461	0	0	0	2	0	0	23,463
Mixed	552	0	0	0	0	0	0	552
GRAND TOTAL	129,941	3,618	26,672	54,041	39,115	7,489	901	261,777

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

December 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Montreal	-	-	-	404	279	-	683
Port Cartier	370	-	-	-	195	-	565
Quebec City	-	-	-	43	-	-	43
Three Rivers	-	-	446	50	178	-	674
Subtotal	370	0	446	497	652	0	1,965
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	-	-	-	-	189	-	189
Superior	-	-	-	-	576	-	576
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	0	0	0	0	765	0	765
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	76	-	884	-	-	217	1,177
Philadelphia	588	-	-	-	99	-	687
Baltimore	-	-	1,069	-	1,136	-	2,205
Norfolk	-	-	516	-	737	-	1,253
N. Charleston	-	-	-	-	-	-	0
Subtotal	664	0	2,469	0	1,972	217	5,322
GULF							
New Orleans	1,174	1,766	2,275	-	73	-	5,288
Destrehan	-	-	2,553	-	-	-	2,553
Mobile	475	-	-	-	-	-	475
Pascagoula	-	-	186	-	-	-	186
Port Allen	-	-	-	-	-	-	0
Beaumont	-	3,234	8	-	740	-	3,982
Port Arthur	35	730	-	-	81	-	846
Houston	220	14,528	-	-	-	-	14,748
Galveston	331	2,156	91	-	48	-	2,626
Corpus Christi	-	193	-	-	-	-	193
Myrtle Grove	-	98	337	-	-	-	435
Subtotal	2,235	22,705	5,450	0	942	0	31,332
PACIFIC							
Portland, Ore.	3,071	1,644	-	3,068	36	-	7,819
Kalama	235	241	-	3,502	-	-	3,978
Longview	-	897	-	1,295	-	-	2,192
Vancouver	401	307	-	2,045	-	-	2,753
Seattle	131	656	-	927	-	-	1,714
Tacoma	-	816	-	184	-	-	1,000
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	3,838	4,561	0	11,021	36	0	19,456
TOTALS							
December 1968	7,107	27,266	8,365	11,518	4,367	217	58,840
July-Dec. 1968	42,218	120,330	23,647	51,567	23,463	552	261,777
July-Dec. 1967	34,866	158,338	70,787	88,348	12,982	56	365,379

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

December 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
CANADIAN 1/								
Colombia	-	403	-	-	-	-	-	403
Cyprus	-	61	-	-	82	-	-	143
Germany, West	-	-	-	-	305	-	-	305
Netherlands	-	-	-	-	626	-	-	626
Subtotal	0	2/ 464	0	0	1,013	0	0	1,477
LAKES 1/								
Canada	-	-	-	-	3,073	-	3,808	6,881
Germany, West	-	-	-	-	794	-	-	794
Netherlands	-	-	-	-	979	-	-	979
Portugal	-	-	-	-	-	-	352	352
Spain	-	-	-	-	-	-	444	444
United Kingdom	-	-	-	-	556	-	-	556
Subtotal	0	0	0	0	5,402	0	4,604	10,006
ATLANTIC								
China (Taiwan)	-	-	-	-	-	-	533	533
Denmark	-	-	-	-	-	-	562	562
Germany, West	-	-	-	-	1,174	-	-	1,174
Greece	-	-	-	-	1,060	-	-	1,060
Ireland	-	-	-	-	417	-	-	417
Italy	-	-	-	-	2,211	-	-	2,211
Netherlands	-	-	-	-	1,768	-	1,376	3,144
Spain	-	-	-	-	18	-	445	463
United Kingdom	-	-	-	-	5,619	-	272	5,891
Other	-	-	-	-	316	-	179	495
Subtotal	0	0	0	0	12,583	0	3,367	15,950
GULF								
Belgium	-	-	-	-	1,878	350	-	2,228
China (Taiwan)	-	-	-	-	-	-	1,913	1,913
Denmark	-	-	-	-	-	-	525	525
Germany, West	-	-	-	-	5,331	-	4,513	9,844
Greece	-	-	-	-	1,086	-	-	1,086
Israel	-	-	-	-	-	2,537	-	2,537
Italy	-	-	-	-	6,636	-	2,462	9,098
Japan	-	-	-	-	11,678	8,028	7,553	27,259
Netherlands	-	-	-	-	10,030	882	7,798	18,710
Norway	-	-	-	-	-	-	573	573
Poland	-	-	-	-	1,323	-	821	2,144
Spain	-	-	-	-	-	-	4,364	4,364
United Kingdom	-	-	-	-	1,655	-	-	1,655
Other	138	-	-	-	492	17	-	647
Subtotal	138	0	0	0	40,109	11,814	30,522	82,583
TOTALS:								
December 1968	138	464	0	0	59,107	11,814	38,493	110,016
July-Dec. 1968	3,374	5,762	685	7,083	302,258	68,749	170,283	558,194
July-Dec. 1967	4,782	18,390	1,569	3,353	282,900	100,964	142,735	554,693

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports.

Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ The quantity of grain exported from Canadian ports was deducted from Lake shipments to Canada.

2/ Includes 64,000 bushels of U. S. barley shipped from stocks stored in Canada.

GRAINS: Inspections for export by ports and areas

December 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES (Canada and Overseas)									
Chicago	-	-	-	-	-	3,205	-	1,725	4,930
Duluth	189	-	-	-	-	-	-	-	189
Superior	576	-	400	-	-	-	-	-	976
Toledo	-	-	-	-	-	2,206	-	2,879	5,085
Milwaukee	-	-	-	-	-	1,004	-	-	1,004
Carrollton	-	-	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	-	-	0
Subtotal	765	0	400	0	0	6,415	0	4,604	12,184
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	1,177	-	-	-	-	1,440	-	-	2,617
Philadelphia	687	-	-	-	-	4,362	-	743	5,792
Baltimore	2,205	-	-	-	-	2,404	-	712	5,321
Norfolk	1,253	-	-	-	-	4,203	-	667	6,123
N. Charleston	-	-	-	-	-	174	-	1,245	1,419
Subtotal	5,322	0	0	0	0	12,583	0	3,367	21,272
GULF									
New Orleans	5,288	-	-	-	-	7,441	703	6,391	19,823
Destrehan	2,553	-	-	-	-	9,318	303	7,929	20,103
Mobile	475	-	-	-	-	123	-	1,242	1,840
Pascagoula	186	-	-	-	-	2,772	299	4,600	7,857
Port Allen	-	-	-	-	-	5,527	301	4,409	10,237
Beaumont	3,982	-	-	-	-	-	988	775	5,745
Port Arthur	846	138	-	-	-	-	-	-	984
Houston	14,748	-	-	-	-	-	3,867	-	18,615
Galveston	2,626	-	-	-	-	-	1,683	-	4,309
Corpus Christi	193	-	-	-	-	-	2,070	-	2,263
Myrtle Grove	435	-	-	-	-	7,177	-	3,878	11,490
Ama	-	-	-	-	-	7,751	1,600	1,298	10,649
Subtotal	31,332	138	0	0	0	40,109	11,814	30,522	113,915
PACIFIC									
Portland, Ore.	7,819	-	-	-	-	-	-	-	7,819
Kalama	3,978	-	-	-	-	-	-	-	3,978
Longview	2,192	-	-	-	-	-	-	-	2,192
Vancouver	2,753	-	-	-	-	-	-	-	2,753
Seattle	1,714	-	-	-	-	-	-	-	1,714
Tacoma	1,000	-	-	-	-	-	-	-	1,000
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	-	-	0
Subtotal	19,456	0	0	0	0	0	0	0	19,456
TOTALS									
Dec. 1968	56,875	138	400	0	0	59,107	11,814	38,493	166,827
Jan.-Dec. '68	592,861	3,517	15,564	1,906	9,124	583,053	133,814	294,251	1,634,090
Jan.-Dec. '67	645,246	7,316	36,257	3,550	6,018	498,709	229,408	265,647	1,692,151

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: United States exports, November 1968

Grains	Monthly				Season	
	Dec.	Nov.	Dec.	Nov.	July-Nov.	July-Nov.
	1968 1/	1968	1967	1967	1968	1967
	-- 1,000 bushels --					
Wheat	57,000	44,150	56,163	68,886	202,687	315,249
Wheat flour <u>2/</u>	5,000	7,297	4,946	4,056	26,161	14,890
Other wheat prod. <u>3/</u>	1,000	1,328	581	1,532	5,317	4,731
Oats	150	361	48	511	3,477	5,232
Barley	400	2,304	150	3,804	5,379	19,256
Rye	-	1	4	61	698	1,609
Flaxseed	-	2,440	0	1,186	7,287	3,229
					Oct.-Nov.	Oct.-Nov.
					1968	1967
Corn	59,000	53,709	61,338	75,628	94,295	116,764
Grain Sorghum	12,000	9,161	17,548	21,341	16,721	37,397
					Sept.-Nov.	Sept.-Nov.
					1968	1967
Soybeans	38,500 <u>4/</u>	49,959	27,196	39,911	96,622	79,974

1/ Unofficial estimates based on boat loadings.

2/ Grain equivalent.

3/ Bulgur, rolled wheat and macaroni in grain equivalent.

4/ Based on unpublished census data.

Bureau of the Census.

Grains: United States imports, November 1968

Grains	Monthly			Season	
	Nov.	Oct.	Nov.	July-Nov.	July-Nov.
	1968	1968	1967	1968	1967
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	0	0
Unfit for human					
consumption	22	11	17	108	70
Oats	96	115	965	515	1,500
Barley	1,534	1,751	1,248	4,219	4,368
Rye	462	166	138	920	225
				Oct.-Nov.	Oct.-Nov.
				1968	1967
Corn <u>1/</u>	208	98	114	306	168

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

U. S. Grains: Stocks, receipts and movement from Canadian ports
November 1968

	Wheat	Barley	Flaxseed	Corn	Soybeans	Sorghum	Total
	-- 1,000 bushels --						
Stocks in Store							
October 31, 1968	3,654	300	2	2,692	3,621	59	10,328
Receipts of Grain							
Vessel	7,417	317	606	15,590	2,583	-	26,513
Rail	-	-	-	-	-	-	-
Stock Adjustment	-2	-	-	+73	-	-	+71
Loss	-	-	-	-1	-	-	-1
Shipments							
Canadian Domestic	-	-	-	1,129	-	59	1,188
Overseas Exports							
Montreal							
Britain	201	-	-	46	411	-	658
Subtotal	201	0	0	46	411	0	658
Three Rivers							
Germany	-	-	-	210	-	-	210
Italy	446	-	-	108	1,104	-	1,658
Britain	-	-	-	231	75	-	306
Algeria	578	-	-	-	-	-	578
Japan	-	-	-	-	944	-	944
Subtotal	1,024	0	0	549	2,123	0	3,696
Quebec							
Germany	-	141	-	849	-	-	990
Italy	-	113	-	-	-	-	113
Netherlands	-	-	605	982	-	-	1,587
Britain	121	-	-	130	75	-	326
Subtotal	121	254	605	1,961	75	0	3,016
Baie Comeau							
Germany	74	-	-	143	-	-	217
Italy	606	-	-	-	-	-	606
Netherlands	1,267	-	-	1,209	-	-	2,476
Britain	-	-	-	537	-	-	537
Japan	-	-	-	-	904	-	904
Subtotal	1,947	0	0	1,889	904	0	4,740
Port Cartier							
Belgium	135	-	-	-	-	-	135
France	233	-	-	-	-	-	233
Germany	112	-	-	-	-	-	112
Italy	1,063	288	-	-	-	-	1,351
Netherlands	2,180	-	-	-	99	-	2,279
Subtotal	3,723	288	0	0	99	0	4,110
Total Exports	7,016	542	605	4,445	3,612	0	16,220
Stocks in Store							
November 30, 1968	4,053	75	3	12,780	2,592	0	19,503

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum:	Soybeans:	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	10	-	185	-	-	-	43	-
Terminal Warehouse	81	-	178	-	-	-	-	-
Track Sales	432	35	7,542	58	7	11	1,111	-
County ASCS Office	-	-	4	1	3	-	-	-
Total Nonstorable	523	35	7,909	59	10	11	1,154	-
Storable								
Country Warehouse	16	13	2	11	5	-	10	18
Terminal Warehouse	5	-	-	-	-	-	-	-
Track Sales	-	-	-	-	-	-	-	-
County ASCS Office	-	-	-	7	-	-	-	-
Total Storable	21	13	2	18	5	-	10	18
Other Domestic Sales	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Livestock Feed-County ASCS	-	-	1	1	8	18	-	-
Other Misc. Dispositions	14	-	54	19	-	5	35	-
Total Domestic	558	48	7,966	97	23	34	1,199	18
EXPORT								
Payment-in-kind	-	-	-	-	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	6,326	-	1,491	-	-	-	-	-
Donations	1,979	-	275	-	-	81	-	-
Total Export	8,305	-	1,766	-	-	81	-	-
Total Dispositions:								
This season	8,863	48	9,732	97	23	115	1,199	18
Last season	17,240	165	930	2,259	79	415	75	963

1/ July 1, 1968-Jan. 3, 1969 for wheat, rye, oats, barley and flaxseed; Sept. 1, 1968-Jan. 3, 1969 for soybeans, and Oct. 1-Jan. 3, 1969 for corn and grain sorghum.

2/ Does not include open market purchases by CCC for export donations totaling 12,184,048 bushels July 1, 1968-Jan. 3, 1969.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1968-69	1967-68	1968-69	1967-68
	-- 1,000 bushels --			
Carryover	166,567	90,137	6,963	9,254
Production <u>1/</u>	1,079,662	976,060	27,264	20,036
Total supply	1,246,229	1,066,197	34,227	29,290
Disappearance through November 30: :				
Seed, feed and residual <u>2/</u>	62,000	53,304	2,500	2,500
Crushed for oil or processed	148,787	144,210	6,364	7,337
Exported	96,622	79,974	7,287	3,229
Total disappearance	307,409	277,488	16,151	13,066
Balance on December 1 for crushing, :				
export or carryover	938,820	788,709	18,076	16,224
<u>1/</u> December estimate.				
<u>2/</u> For entire season.				

Grains: Export prices basis prompt or 30-day shipment, January 9, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class		No. 2	No. 2	or Grain
	Price		Yellow	Yellow	Sorghum <u>2/</u>
	-- Dollars --				
Duluth	No. 1 Heavy Northern	:			
	Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.47	1.28	2.70	1.16
Gulf	No. 1 Hard Winter:	:			
	Ordinary protein	1.56	1.28	2.70	2.18
	14% protein	1.72	-	-	-
Pacific Northwest:	No. 2 Western White	1.52	-	-	1.14

1/ The cost of the export certificate on January 9, 1969 was as follows: 15¢ per bushel for soft red winter from Baltimore; 16¢ for ordinary protein from the Gulf; 10¢ for white with less than 9.75% protein from the Pacific Northwest. Export payment rates on the same day were 12¢ for hard red spring with 14.99% protein or less from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 3

Independence, Missouri 64050

January 17, 1969

MOST GRAINS SELL HIGHER

The slow pace of marketing helped strengthen cash prices during the week ended January 16. The main feature in the market was news that Japan had lifted a 6-month ban against U. S. wheat and will hold a tender this week.

Winter wheat prices were generally 2¢ higher with offerings very light at most markets. Export activity was curtailed by the dock workers strike but some progress was made toward settlement, and some domestic flour business tended to firm the market. Spring wheat prices were stronger. Mills booked some flour business, and buyers advanced premiums for 15 percent and higher protein 4¢ per bushel. Ordinary through 14 percent were mostly steady. Durum wheat strengthened too and sold 1-2¢ higher in the range with mills and terminals both supporting the market. While new export business was scarce, buyers were covering earlier commitments. White wheat at Pacific Northwest markets was down 1-2¢. Buyers there were not seeking ownership since all purchase agreements are filled and export trade is reported near a standstill. Rye prices softened reflecting lack of support in the Chicago March option. Not much was offered for sale in spot trade and premiums held steady.

Corn markets were somewhat mixed depending on the pace of selling by the country. At Chicago corn went down 3-4¢ as producer selling was stepped up and processors displayed less interest. Other Midwest markets reported prices mostly 1-2¢ higher with receipts light. White corn at Kansas City was up 2¢ per bushel. At markets held about steady but at Minneapolis mill demand was good and buyers advanced bids 2-3¢ to attract supplies. Barley prices were generally 1-2¢ better at most markets. Poorer malting kinds were slow to move but prices finished 2¢ higher through most ranges. Grain sorghum was selling 2-3¢ per cwt. higher at Southwest markets where light offerings met good demand from the feed trade.

Soybeans firmed up 2-4¢ at important Midwest markets. Spot offerings were limited and reports indicate a heavy flow of soybeans into the loan program. Meal strengthened in the option trade but oil was easier. Flaxseed was steady in face of light arrivals. Crushing is light and the 1968 crop is estimated at about 7 million bushels over 1967 production.

Special Features

	<u>Page</u>
Grains - inspections for export by coastal areas and country of destination, July-December 1968	6-7
U. S. Wheat - inspections for export, by Classes and grades, by ports, July 1-December 31, 1968	8-9
Grains - inspections for export by ports and areas, Calendar Year 1968	10
Wheat, rye, corn, oats, barley, soybeans, flaxseed and grain sorghum - quantity put under price support, repaid and outstanding by States	11-17
Grains - quantity outstanding under price-support resale loans by States, December 31, 1968	18-19
Grains - price support activities as of December 31, 1968 and 1967	20

PRICE SUPPORT OPERATIONS ... through December 31, indicate that farmers put a record 256 million bushels of 1968-crop soybeans under loans - nearly 100 million more than the record a year earlier. By the end of December, farmers had put 357 million bushels of 1968-crop wheat - 150 million more than the year before. Corn impoundings, at 180 million, are slightly below last year, while the quantity of grain sorghum under loan was 25 percent higher. For rye, oats, barley and flaxseed, farmers put more than twice as much under loan this season as the same time last season. (Details, p. 12-20)

GRAIN EXPORTS ... for the calendar year 1968 totaled 1.6 billion bushels on the basis of inspections for export. This is 58 million less than exports for 1967 but 437 million less than the record for 1966. A sharp increase in corn exports with a smaller increase in soybeans was not enough to offset the sharp drop in grain sorghum and wheat exports. Corn exports of 583 million were only slightly below the record of 610 million for 1966. Exports of wheat during 1968 dropped to 593 million compared with 645 million in 1967 and 833 million in 1966.

FEED WHEAT EXPORTS ... on August 8, a program to export feed wheat at no certificate cost was announced. Under this program the feed wheat was to be artificially dyed with an edible dye to distinguish it from regular wheat. From the beginning of the program through December, 1.9 million bushels of artificially dyed wheat was inspected for export. Most of the wheat was exported to Venezuela with a small quantity to the United Kingdom.

Grains: Export prices basis prompt or 30-day shipment, January 16, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/}		Corn		Soybeans		Barley	
	Class	Price	No. 2 Yellow	No. 2 Yellow	No. 2 Yellow	No. 2 Yellow	or Grain	Sorghum ^{2/}
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.75	-	-	-	-	-	-
Baltimore	No. 2 Soft Red Winter	1.51	1.29	2.75	1.18			
Gulf	No. 1 Hard Winter:							
	Ordinary protein	1.58	1.29	2.75	2.20			
	14% protein	1.74	-	-	-			
Pacific Northwest:	No. 2 Western White	1.51	-	-	1.16			

^{1/} The cost of the export certificate on January 16, 1969, was as follows: 13¢ per bushel for soft red winter from Baltimore; 14¢ for ordinary protein from the Gulf and the West Coast; 9¢ for white with less than 9.75% protein or less from the Pacific Northwest. Export payment rates on the same day were 3¢ for 13% protein hard winter from the Gulf; 2¢ for hard red spring with 14.99% protein or less from Duluth and 13¢ for the same class of wheat from the Pacific Northwest.

^{2/} No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 16, 1969	Jan. 16, 1969	Jan. 9, 1969	Jan. 18, 1968	Dec. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	140	141-144	139-142	158-163	140
		No. 1 Hard Winter (13% Prot.)	148½	144½	162-164	160-162	161-164	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	165	166-169	164-167	190-193	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	140	141-143	138-139	157-158	137
	Chicago	No. 2 Yellow Hard Winter	145	141	145	142-143	155-156	139
		No. 2 Soft Red Winter	145	141	139	136-137	148-150	133
	Toledo	No. 2 Soft Red Winter	--	--	134	131	143	131
		No. 2 Soft White	--	--	134	132	142	131
	St. Louis	No. 2 Hard Winter	145	141	146-148	144-146	162-170	143
		No. 2 Soft Red Winter	145	141	142-144	140-142	149-156	138
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	151	157-158	156-157	161-162	157
		No. 1 Dark No. Spring (13% Prot.)	160½	155½	162-163	161	170-172	161
		No. 1 Dark No. Spring (15% Prot.)	166½	161½	187	182	182	177
		No. 1 H. Amber Durum	161	156	194-210	193-208	202-203	199
	Portland	No. 1 Soft White	144	139	147-148	149	166	149
		No. 1 Hard Winter (Ord. Prot.)	144	139	153	152-153	171	154
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	146	126	123	130	121
RYE	Minneapolis	No. 2	123	119	118-121	119-122	115-118	118
CORN	Kansas City	No. 2 White	--	--	162-168	160-166	125-130	161
		No. 2 Yellow	--	--	119-123	119-122	121-125	116
	Omaha	No. 2 Yellow	--	--	120-122	120-123	115-119	117
	Chicago	No. 2 Yellow	--	--	119	122-123	113-116	116
		No. 3 Yellow	--	--	114-118	117-121	108-112	113
	Toledo	No. 2 Yellow	--	--	117	118	114	112
	St. Louis	No. 2 Yellow	--	--	119-120	120-121	117-122	116
	Minneapolis	No. 2 Yellow	--	--	114-115	113-114	113-114	110
OATS	Kansas City	No. 2 White	--	--	71-80	72-79	79-83	73
	Chicago	No. 2 Extra Heavy White	--	--	76	76	80-81	72
	Toledo	No. 2 Heavy White	--	--	74	75	83	69
	Minneapolis	No. 2 Extra Heavy White	--	--	67-71	65-68	71-73	66
BARLEY	Kansas City	No. 3	104	100	94-102	93-101	103-115	97
	Minneapolis	No. 3 or better Malting (Choice)	107	102	116-126	114-126	124-130	120
		No. 3 or better	107	102	96-106	92-102	112-122	98
	Portland	No. 2 Western 45 lbs.	114	109	115-116	114	125	111
	Stockton	No. 2 Western 46 lbs.	120	116	124-126	125-127	122-124	121
	Los Angeles	No. 2 Western 46 lbs.	120	116	134-135	134-135	124-125	130
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	167	192-198	189-196	200-207	189
	Fort Worth	No. 2 Yellow	205	195	222-232	220-230	234-238	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	210	248-250	245-247	248-250	243
SOYBEANS	Chicago	No. 1 Yellow	--	--	264	261-262	272-273	259
	Toledo	No. 1 Yellow	--	--	257	256	268	255
	Minneapolis	No. 1 Yellow	--	--	255	251	264	250
	Illinois Pts.	No. 1 Yellow	--	--	249-260	254-260	261-266	252
FLAXSEED	Minneapolis	No. 1	316	311	304	304	314	305

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 10, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,035	68,143	758	593	105,529	2,209	* 103,320
Oats	15,656	23,496	6,656	100	45,908	5	45,903
Barley	686	1,869	3,915	84	6,554	66	6,488
Rye	4,174	4,385	419	38	9,016	8	9,008
Flaxseed	992	1,869	-	16	2,877	3	2,874
Corn	50,188	73,087	149,388	14,959	287,622	28,200	259,422
Grain sorghum	73,402	31,438	2,578	355	107,773	140	107,633
Soybeans	24,367	31,745	4,193	3,416	63,721	11,379	52,342

*Breakdown by classes: Hard red winter 55,611; Hard red spring 41,790; Soft red winter 3,569; White wheat 1,865; Durum wheat 280; Other wheat 205.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 10, 1969	JULY 1 TO		Jan. 10, 1969	JULY 1 TO	
		Jan. 10, 1969	Jan. 12, 1968		Jan. 10, 1969	Jan. 12, 1968
Wheat	-	8,305	15,008	6	565	3,749
Oats	-	-	1,552	-	97	707
Barley	-	-	-	1	24	79
Rye	-	-	35	-	48	130
Flaxseed	-	-	-	-	18	966
Corn	-	OCTOBER 1 TO		64	OCTOBER 1 TO	
		Jan. 10, 1969	Jan. 12, 1968		Jan. 10, 1969	Jan. 12, 1968
		1,766	720		8,030	211
Grain sorghum	-	81	313	2	36	111
Soybeans	-	SEPTEMBER 1 TO		1	SEPTEMBER 1 TO	
		Jan. 10, 1969	Jan. 12, 1968		Jan. 10, 1969	Jan. 12, 1968
		-	-		1,200	77

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 10, 1969		Jan. 12, 1968		Jan. 10, 1969		Jan. 12, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	589	130	3,592	291	112,239	7,692	114,669	7,395
Title I, PL-480 2/	1,842	499	7,653	-	56,373	3,707	116,593	5,681
Title I, PL-480 3/	-	-	-	-	37,983	19,226	58,764	1,926
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	1,617	-	10,350	-
CCC barter 4/	-	-	2,666	-	28,294	322	44,886	540
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	33	-	-	-	12,417	14,203	7,984	12,053
TOTAL	2,464	629	13,911	291	248,923	45,150	353,246	27,595

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1968	July-Nov. 1967
	Jan. 10, 1969	Jan. 3, 1969	Jan. 12, 1968	Jan. 10, 1969	Jan. 12, 1968		
United States	4,246	3,107	14,077	61,121	74,008	228,848	330,139
Canada	3,497	1,400	5,717	22,595	32,440	162,616	131,090
Argentina	1,679	2,178	243	10,132	1,817	34,004	7,573
Australia	3,144	1,803	8,135	18,673	34,975	76,616	119,430
TOTAL	12,566	8,488	28,172	112,521	132,240	502,084	588,232

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1968	July-Nov. 1967
	Jan. 10, 1969	Jan. 3, 1969	Jan. 12, 1968	Jan. 10, 1969	Jan. 12, 1968		
Wheat	4,246	3,107	14,077	61,121	74,008	202,687	315,249
U.S. wheat flour	Not available weekly					26,161	14,890
Oats	0	0	0	138	0	3,477	5,232
Barley	0	0	1,029	400	1,029	5,379	19,256
Rye	0	0	0	0	0	698	1,609
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct.-Nov. 1968	Oct.-Nov. 1967
Corn	0	907	14,731	59,107	81,472	94,295	116,764
Grain sorghum	0	0	2,732	11,814	22,767	16,721	37,397
						Sept.-Nov. 1968	Sept.-Nov. 1967
Soybeans	0	0	5,757	38,493	38,262	96,622	79,974

U/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 10, 1969
(All data in 1,000 bushels)

[illegible]

Based on weekly reports of inspections by licensed grain inspectors.

GRAINS: Inspections for export by coastal areas and country of destination

July-December 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
CANADIAN 1/								
Belgium	-	-	-	-	-	-	255	255
China (Taiwan)	-	-	-	-	-	-	130	130
Colombia	-	403	-	-	-	-	-	403
Cyprus	-	61	-	-	82	-	-	143
Denmark	-	-	-	-	-	-	97	97
Germany, West	-	141	-	-	1,981	-	1,245	3,367
Japan	-	-	-	-	-	-	4,233	4,233
Italy	-	401	-	-	894	-	1,341	2,636
Netherlands	-	-	30	785	12,231	-	2,603	15,649
Norway	-	-	-	-	190	-	170	360
Portugal	-	-	-	-	66	-	-	66
Spain	-	-	-	-	493	-	408	901
United Kingdom	-	-	-	-	2,521	-	963	3,484
Subtotal	0	1,006	2/ 30	785	18,458	0	11,445	31,724
LAKES 1/								
Belgium	509	-	-	319	4,766	-	139	5,733
Canada	-	11	-	3	25,894	372	10,618	36,898
Colombia	-	587	-	-	-	-	-	587
Cyprus	-	614	-	-	-	-	-	614
Denmark	-	-	-	-	-	-	380	380
Germany, West	-	740	80	1,766	4,717	-	400	7,703
Ireland	-	-	-	-	553	-	-	553
Italy	-	490	-	-	-	-	-	490
Japan	-	-	-	-	255	-	7,108	7,363
Lebanon	-	-	-	-	520	-	-	520
Netherlands	2,727	-	605	3,379	9,675	-	6,436	22,822
Norway	-	-	-	143	-	-	807	950
Portugal	-	-	-	-	943	-	352	1,295
Spain	-	-	-	458	-	-	3,769	4,227
United Kingdom	-	-	-	-	22,146	-	227	22,373
Venezuela	-	-	-	-	-	-	387	387
Subtotal	3,236	2,442	685	6,068	69,469	372	30,623	112,895
ATLANTIC								
Belgium	-	47	-	-	1,941	-	-	1,988
Brazil	-	241	-	-	39	-	-	280
China (Taiwan)	-	-	-	-	-	-	533	533
Cyprus	-	-	-	-	73	-	-	73
Denmark	-	-	-	-	-	-	562	562
France	-	-	-	-	646	-	-	646
Germany, West	-	-	-	-	6,464	-	-	6,464
Greece	-	-	-	-	2,152	-	-	2,152
Iceland	-	1	-	-	861	-	-	862
Ireland	-	-	-	-	1,216	-	-	1,216
Israel	-	-	-	-	-	-	1,146	1,146
Italy	-	1,621	-	-	4,074	-	-	5,695

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by coastal areas and country of destination

July-December 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
ATLANTIC -- continued								
Japan	-	-	-	-	87	-	684	771
Korea	-	-	-	-	585	-	632	1,217
Netherlands	-	-	-	-	9,531	-	2,217	11,748
Nigeria	-	-	-	-	39	-	-	39
Norway	-	-	-	-	-	-	91	91
Poland	-	-	-	-	630	-	-	630
Spain	-	-	-	-	644	-	1,098	1,742
Trinidad	-	-	-	-	135	-	-	135
United Kingdom	-	-	-	-	14,374	-	810	15,184
Venezuela	-	-	-	-	-	-	40	40
Subtotal	0	1,910	0	0	43,491	0	7,813	53,214
GULF								
Belgium	-	-	-	147	3,864	2,587	619	7,217
Brazil	-	-	-	-	-	20	-	20
Canary Island	-	-	-	-	1,043	-	-	1,043
Chile	-	-	-	-	2,697	-	-	2,697
China (Taiwan)	-	-	-	-	-	-	7,953	7,953
Colombia	-	-	-	-	433	-	-	433
Costa Rica	-	-	-	-	44	-	-	44
Denmark	-	-	-	-	-	-	6,710	6,710
Ecuador	138	-	-	-	-	-	-	138
Germany, West	-	-	-	-	18,277	2,148	10,339	30,764
Greece	-	-	-	-	4,261	-	-	4,261
Hungary	-	-	-	-	-	1,236	-	1,236
Israel	-	-	-	-	1,281	11,339	2,372	14,992
Italy	-	-	-	-	26,105	-	10,011	36,116
Jamaica	-	-	-	-	923	-	-	923
Japan	-	3/ 404	-	-	52,389	43,800	32,211	128,804
Korea	-	-	-	-	2,254	-	-	2,254
Lebanon	-	-	-	-	506	-	-	506
Netherlands	-	-	-	83	44,179	5,377	33,013	82,652
Norway	-	-	-	-	-	593	2,292	2,885
Peru	-	-	-	-	168	-	-	168
Poland	-	-	-	-	6,294	1,260	821	8,375
Senegal	-	-	-	-	-	17	-	17
Spain	-	-	-	-	1,967	-	13,798	15,765
Surinam	-	-	-	-	106	-	-	106
Trinidad	-	-	-	-	1,082	-	-	1,082
United Kingdom	-	-	-	-	1,890	-	-	1,890
Uruguay	-	-	-	-	730	-	-	730
Venezuela	-	-	-	-	-	-	263	263
Vietnam	-	-	-	-	347	-	-	347
Subtotal	138	3/ 404	0	230	170,840	68,377	120,402	360,391
July-Dec. 1968	3,374	5,762	715	7,083	302,258	68,749	170,283	558,224
July-Dec. 1967	4,782	18,390	1,569	3,353	282,900	100,964	142,735	554,693

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports.

Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ The quantity of grain exported from Canadian ports is deducted from Lake shipments to Canada.

2/ U. S. Rye shipped from stocks stored in Canada.

3/ Shipped from Pacific ports.

U. S. Wheat inspections for export, by classes and grades, by ports
July 1-December 31, 1968

Ports	Hard Red Spring				Hard Red Winter				Soft Red Winter			
	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total
-- 1,000 bushels --												
CANADIAN PORTS												
Baie Comeau ..	-	1,879	-	1,879	-	-	-	-	-	-	-	-
Montreal	-	-	-	-	-	-	-	-	-	-	-	-
Port Cartier ..	-	4,167	-	4,167	-	-	-	-	-	34	-	34
Quebec City ..	-	888	-	888	-	-	-	-	-	-	-	-
Three Rivers ..	-	344	-	344	-	-	-	-	324	150	-	474
Subtotal ..	0	7,278	0	7,278	0	0	0	0	324	184	0	508
LAKE (Overseas)												
Duluth	137	2,654	-	2,791	-	17	30	47	-	-	-	-
Superior	34	2,759	-	2,793	-	-	-	-	-	-	-	-
Toledo	-	-	-	-	-	-	-	-	-	131	-	131
Subtotal ..	171	5,413	0	5,584	0	17	30	47	0	131	0	131
ATLANTIC PORTS												
Albany	-	76	-	76	-	-	-	-	-	884	-	884
Philadelphia ..	-	588	-	588	-	-	-	-	-	504	-	504
Baltimore	-	587	373	960	-	-	-	-	-	1,069	-	1,069
Norfolk	-	38	-	38	-	-	-	-	77	2,077	-	2,154
N.Charleston ..	-	-	-	-	-	-	-	-	57	-	-	57
Subtotal ..	0	1,289	373	1,662	0	0	0	0	134	4,534	0	4,668
GULF PORTS												
New Orleans ..	39	5,683	-	5,722	370	7,770	-	8,140	273	5,004	-	5,273
Destrehan	-	472	-	472	1,806	4,195	-	6,001	93	7,117	-	7,210
Mobile	146	833	37	1,016	126	176	-	302	-	135	-	135
Pascagoula ...	-	-	-	-	-	-	-	-	-	1,686	-	1,686
Port Allen ...	81	281	-	362	250	3,662	-	3,912	409	-	-	409
Beaumont	-	-	-	-	1,244	13,355	-	14,599	-	8	-	8
Port Arthur ..	-	35	-	35	73	1,160	-	1,233	19	-	-	19
Houston	-	220	-	220	94	53,565	-	53,659	-	-	-	-
Galveston	-	331	-	331	121	5,054	-	5,175	-	169	283	452
Corpus Christi:	-	-	-	-	-	1,739	-	1,739	-	-	-	-
Myrtle Grove ..	-	-	-	-	1,289	1,259	-	2,548	-	337	-	337
Subtotal ..	266	7,855	37	8,158	5,373	91,935	0	97,308	794	14,456	283	15,533
PACIFIC PORTS												
Portland	752	13,926	-	14,678	3,442	6,830	-	10,272	-	-	-	-
Kalama	554	453	-	1,007	792	896	-	1,688	-	-	-	-
Longview	914	558	-	1,472	2,569	1,465	-	4,034	-	-	-	-
Van Couver ...	59	1,181	-	1,240	633	212	-	845	-	-	-	-
Astoria	75	166	-	241	126	134	-	260	-	-	-	-
Seattle	39	859	-	898	2,327	1,375	-	3,702	-	-	-	-
Tacoma	-	-	-	-	1,381	793	-	2,174	-	-	-	-
Stockton	-	-	-	-	-	-	-	-	2,032	-	-	2,032
Sacramento ...	-	-	-	-	-	-	-	-	775	-	-	775
Subtotal ..	2,393	17,143	0	19,536	11,270	11,705	0	22,975	2,807	0	0	2,807
TOTALS:												
July 1-Dec. 31 '68:	2,830	38,978	410	42,218	16,643	103,657	30	120,330	4,059	19,305	283	23,647
July 1-Dec. 31 '67:	169	33,442	1,277	34,888	11,161	147,108	69	158,338	23,032	50,425	30	73,487

U. S. Wheat inspections for export, by classes and grades, by ports
July 1-December 31, 1968 -- Continued

Ports	White				Durum				Mixed				Total all classes
	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	
-- 1,000 bushels --													
CAN PORTS													
e Comeau ..	145	204	-	349	-	-	2,028	2,028	-	-	-	-	4,256
trealm	387	-	321	708	-	-	279	279	-	-	-	-	987
t Cartier ..	90	58	-	148	-	-	5,104	5,104	-	-	-	-	9,453
ec City ..	527	-	-	527	-	-	-	-	-	-	-	-	1,415
ee Rivers ..	50	274	-	324	-	-	2,055	2,055	-	-	-	-	3,197
ubtotal ..	1,199	536	321	2,056	0	0	9,466	9,466	0	0	0	0	19,308
(Overseas)													
uth	-	-	-	-	-	243	2,352	2,595	-	-	-	-	5,433
erior	-	-	-	-	28	56	7,478	7,562	-	-	-	-	10,355
edo	-	98	-	98	-	-	-	-	-	-	-	-	229
ubtotal ..	0	98	0	98	28	299	9,830	10,157	0	0	0	0	16,017
IC PORTS													
any	-	-	-	-	-	-	-	-	-	-	217	217	1,177
adelpia ..	-	62	-	62	-	-	99	99	-	-	-	-	1,253
timore	-	51	-	51	-	-	1,136	1,136	-	-	-	-	3,216
olk	184	98	-	282	-	-	737	737	156	-	-	156	3,367
harleston ..	-	-	-	-	-	-	-	-	-	-	-	-	57
ubtotal ..	184	211	0	395	0	0	1,972	1,972	156	0	217	373	9,070
PORTS													
Orleans ..	-	-	-	-	73	155	105	333	-	179	-	179	19,651
trehan	-	-	-	-	-	99	-	99	-	-	-	-	13,782
ille	-	-	-	-	-	-	-	-	-	-	-	-	1,453
agoula ..	-	-	-	-	-	-	-	-	-	-	-	-	1,686
t Allen ..	-	-	-	-	-	-	89	89	-	-	-	-	4,772
umont	-	-	-	-	-	2	738	740	-	-	-	-	15,347
t Arthur ..	-	-	-	-	-	195	-	195	-	-	-	-	1,482
ston	-	-	-	-	-	-	-	-	-	-	-	-	53,879
veston	-	-	-	-	-	48	-	48	-	-	-	-	6,006
ous Christi:	-	-	-	-	-	-	-	-	-	-	-	-	1,739
tle Grove ..	-	-	-	-	-	-	-	-	-	-	-	-	2,885
ubtotal ..	0	0	0	0	73	499	932	1,504	0	179	0	179	122,682
IC PORTS													
tlant	7,718	9,054	-	16,772	-	364	-	364	-	-	-	-	42,086
ama	5,977	3,535	-	9,512	-	-	-	-	-	-	-	-	12,207
gview	6,320	4,488	-	10,808	-	-	-	-	-	-	-	-	16,314
Couver ...	3,397	3,063	-	6,460	-	-	-	-	-	-	-	-	8,545
oria	-	-	-	-	-	-	-	-	-	-	-	-	501
ttle	2,698	1,671	-	4,369	-	-	-	-	-	-	-	-	8,969
oma	927	170	-	1,097	-	-	-	-	-	-	-	-	3,271
ekton	-	-	-	-	-	-	-	-	-	-	-	-	2,032
ramento ..	-	-	-	-	-	-	-	-	-	-	-	-	775
ubtotal ..	27,037	21,981	0	49,018	0	364	0	364	0	0	0	0	94,700
S:													
-Dec.31'68:	28,420	22,826	321	51,567	101	1,162	22,200	23,463	156	179	217	552	261,777
-Dec.31'67:	75,630	13,784	3	89,417	158	727	12,386	13,271	0	0	56	56	369,457

GRAINS: Inspections for export by ports and areas

Calendar year 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago	212	141	-	194	-	54,589	372	16,319	71,827
Duluth	10,915	966	1,650	610	3,059	6,876	-	1,010	25,086
Superior	33,559	1,880	1,639	822	5,356	11,253	-	2,475	56,984
Toledo	7,127	249	-	-	-	43,905	-	32,522	83,803
Milwaukee	-	-	1,184	-	-	4,605	-	446	6,235
Carrollton	2,221	-	-	-	-	257	-	1,147	3,625
Zilwaukee	1,507	-	-	-	-	287	-	657	2,451
Subtotal	55,541	3,236	4,473	1,626	8,415	121,772	372	54,576	250,011
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	7,571	-	-	-	-	4,403	-	655	12,629
Philadelphia	5,267	-	-	-	-	23,357	-	2,029	30,653
Baltimore	8,487	-	1,077	-	-	16,126	-	2,800	28,490
Norfolk	18,057	-	833	-	-	40,593	-	9,500	68,983
N. Charleston	57	-	-	-	-	2,217	-	8,240	10,514
Subtotal	39,439	0	1,910	0	0	86,696	0	23,224	151,269
GULF									
New Orleans	38,686	-	-	50	-	109,247	1,733	46,809	196,525
Destrehan	25,218	-	-	-	-	112,171	4,866	71,671	213,926
Mobile	3,893	-	-	-	-	2,521	-	10,613	17,027
Pascagoula	4,764	-	-	-	-	31,487	3,660	28,020	67,931
Port Allen	14,541	143	-	230	-	57,381	3,001	41,889	117,185
Beaumont	37,809	-	-	-	-	-	2,114	3,864	43,787
Port Arthur	3,538	138	-	-	-	-	-	-	3,676
Houston	144,780	-	-	-	-	2,123	60,094	689	207,686
Galveston	19,154	-	-	-	-	-	5,198	-	24,352
Corpus Christi	5,554	-	-	-	709	-	39,723	-	45,986
Brownsville	-	-	-	-	-	-	6,550	-	6,550
Myrtle Grove	2,885	-	137	-	-	49,833	-	10,632	63,487
Ama	-	-	-	-	-	9,822	1,600	2,264	13,686
Subtotal	300,822	281	137	280	709	374,585	128,539	216,451	1,021,804
PACIFIC									
Portland, Ore.	83,171	-	4,917	-	-	-	-	-	88,088
Kalama	26,047	-	92	-	-	-	-	-	26,139
Longview	30,892	-	1,010	-	-	-	-	-	31,902
Vancouver	18,612	-	475	-	-	-	-	-	19,087
Seattle	24,383	-	-	-	-	-	-	-	24,383
Tacoma	8,735	-	20	-	-	-	-	-	8,755
Long Beach	-	-	-	-	-	-	2,124	-	2,124
Stockton	2,032	-	10	-	-	-	982	-	3,024
Sacramento	1,653	-	2,481	-	-	-	1,382	-	5,516
Astoria	1,534	-	-	-	-	-	-	-	1,534
San Francisco	-	-	39	-	-	-	415	-	454
Subtotal	197,059	0	9,044	0	0	0	4,903	0	211,006
TOTALS									
Jan.-Dec. '68	592,861	3,517	15,564	1,906	9,124	583,053	133,814	294,251	1,634,090
Jan.-Dec. '67	645,246	7,316	36,257	3,550	6,018	498,709	229,408	265,647	1,692,151
Jan.-Dec. '66	832,983	27,867	59,955	4,238	6,690	609,622	282,479	247,752	2,071,586

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement
Canada or Mexico.

WHEAT: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP WHEAT		BU. ☒ CWT. ☐		THROUGH December 31, 1968	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	3,182	13,405	16,587	5,436	Alabama		11,151	11,151	
Arizona		35,594	35,594	15,879	Arizona		19,715	19,715	
Arkansas	276,624	26,549	303,173	4,365	Arkansas	276,624	22,184	298,808	
California	343,646	396,853	740,499	191,685	California	328,914	219,900	548,814	
Colorado	4,946,908	4,537,772	9,484,680	657,292	Colorado	4,616,641	4,201,467	8,818,108	
Connecticut					Connecticut				
Delaware	25,950	11,622	37,572		Delaware	25,950	11,622	37,572	
Florida		11,063	11,063	3,443	Florida		7,620	7,620	
Georgia	99,574	145,738	245,312	7,823	Georgia	99,574	137,915	237,489	
Idaho	5,575,931	5,107,047	10,682,978	991,057	Idaho	4,681,178	5,010,743	9,691,921	
Illinois	1,924,579	1,008,004	2,932,583	75,331	Illinois	1,900,868	939,754	2,840,622	
Indiana	535,292	405,382	940,674	41,634	Indiana	526,059	357,308	883,367	
Iowa	269,740	31,121	300,861		Iowa	269,740	31,121	300,861	
Kansas	72,873,327	8,300,090	81,173,417	7,346,686	Kansas	65,948,115	7,853,754	73,801,869	
Kentucky	114,207	176,471	290,678	11,250	Kentucky	114,207	164,681	278,888	
Louisiana	73,013	18,495	91,508		Louisiana	73,013	2,160	75,173	
Maine					Maine				
Maryland	365,733	42,112	407,845	4,500	Maryland	365,733	37,612	403,345	
Massachusetts					Massachusetts				
Michigan	1,921,518	821,716	2,743,234	162,473	Michigan	1,809,496	771,265	2,580,761	
Minnesota	1,276,102	6,723,513	7,999,615	598,276	Minnesota	994,902	6,406,437	7,401,339	
Mississippi	59,490		59,490		Mississippi	59,490		59,490	
Missouri	2,661,605	869,236	3,530,850	120,358	Missouri	2,644,635	741,373	3,386,008	
Montana	4,799,628	22,784,015	27,583,643	753,252	Montana	4,590,449	22,233,462	26,823,911	
Nebraska	24,930,306	10,791,360	35,721,666	637,285	Nebraska	24,491,490	10,573,678	35,065,168	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	160,955	90,463	251,418	8,440	New Jersey	160,955	82,023	242,978	
New Mexico	2,488,810	130,695	2,619,505	392,372	New Mexico	2,097,608	129,525	2,227,133	
New York	117,119	601,328	718,447	1,946	New York	117,119	599,382	716,501	
North Carolina	38,180	228,832	267,012	37,020	North Carolina	38,180	181,360	219,540	
North Dakota	6,117,731	41,600,230	47,717,961	3,072,506	North Dakota	5,238,496	39,406,069	44,644,565	
Ohio	2,417,215	574,911	2,992,126	239,040	Ohio	2,238,726	506,170	2,744,896	
Oklahoma	32,284,203	1,888,181	34,172,384	2,800,493	Oklahoma	29,693,193	1,678,698	31,371,891	
Oregon	6,000,650	2,692,410	8,693,060	1,015,582	Oregon	5,058,797	2,618,681	7,677,478	
Pennsylvania	185,416	119,027	304,443	12,777	Pennsylvania	176,331	115,335	291,666	
Rhode Island					Rhode Island				
South Carolina	58,342	92,286	150,628	18,998	South Carolina	57,111	74,519	131,630	
South Dakota	6,463,207	15,771,318	22,234,525	773,982	South Dakota	6,078,029	15,318,796	21,396,825	
Tennessee	42,232	35,732	77,964	1,965	Tennessee	42,232	32,067	74,299	
Texas	16,679,425	335,425	17,014,850	3,016,966	Texas	13,743,240	254,644	13,997,884	
Utah	147,887	480,236	628,123	136,601	Utah	101,737	389,785	491,522	
Vermont					Vermont				
Virginia	352,911	79,734	432,645	13,919	Virginia	349,930	67,456	417,286	
Washington	25,640,223	6,371,977	32,012,200	6,601,313	Washington	19,520,587	5,885,502	25,406,089	
West Virginia					West Virginia				
Wisconsin	784	57,598	58,382	1,970	Wisconsin	784	55,628	56,412	
Wyoming	554,606	997,823	1,552,429	52,803	Wyoming	529,497	970,129	1,499,626	
TOTAL	222,826,260	134,405,364	357,231,624	29,826,718	TOTAL	199,059,530	128,120,691	327,180,221	

RYE: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP RYE		THROUGH December 31, 1968	

CORN: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP CORN		BU. ☒ CWT. ☐		THROUGH December 31, 1968	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		116,655	116,655	877	Alabama		115,778	115,778	
Arizona	4,519		4,519		Arizona	4,519		4,519	
Arkansas					Arkansas				
California	4,585	127,060	131,645	32,326	California		99,319	99,319	
Colorado	664,897	517,717	1,182,614		Colorado	664,897	517,717	1,182,614	
Connecticut					Connecticut				
Delaware	23,500	15,383	38,883		Delaware	23,500	15,383	38,883	
Florida		324,314	324,314	17,880	Florida		306,434	306,434	
Georgia	641,157	1,931,583	2,572,740	45,864	Georgia	629,600	1,897,276	2,526,876	
Idaho		22,230	22,230	1,530	Idaho		20,700	20,700	
Illinois	9,030,415	19,667,080	28,697,495	35,345	Illinois	9,023,666	19,638,484	28,662,150	
Indiana	3,225,735	9,369,027	12,594,762	29,332	Indiana	3,225,735	9,327,455	12,553,190	
Iowa	5,656,781	36,968,751	42,625,532	48,496	Iowa	5,647,376	36,929,660	42,577,036	
Kansas	4,226,142	2,182,088	6,408,230	59,971	Kansas	4,173,161	2,175,098	6,348,259	
Kentucky	72,272	622,435	694,707	3,390	Kentucky	70,502	620,815	691,317	
Louisiana					Louisiana				
Maine					Maine				
Maryland		248,132	248,132		Maryland		248,132	248,132	
Massachusetts					Massachusetts				
Michigan	1,109,021	1,558,726	2,667,747	6,339	Michigan	1,108,051	1,553,357	2,661,408	
Minnesota	1,311,194	21,794,913	23,106,107	58,308	Minnesota	1,287,911	21,759,888	23,047,799	
Mississippi		4,935	4,935		Mississippi		4,935	4,935	
Missouri	1,433,479	8,052,018	9,485,497	70,129	Missouri	1,426,841	7,988,527	9,415,368	
Montana		14,760	14,760		Montana		14,760	14,760	
Nebraska	3,799,654	23,225,219	27,024,873	26,294	Nebraska	3,795,720	23,202,859	26,998,579	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		103,018	103,018	150	New Jersey		102,868	102,868	
New Mexico	21,895		21,895		New Mexico	21,895		21,895	
New York		99,025	99,025		New York		99,025	99,025	
North Carolina	1,587,460	2,049,242	3,636,702	48,502	North Carolina	1,565,431	2,022,769	3,588,200	
North Dakota	11,580	542,171	553,751		North Dakota	11,580	542,171	553,751	
Ohio	3,003,058	4,328,512	7,331,570	17,441	Ohio	2,999,580	4,314,549	7,314,129	
Oklahoma	107,547	59,922	167,469	1,305	Oklahoma	107,547	58,617	166,164	
Oregon		18,746	18,746		Oregon		18,746	18,746	
Pennsylvania		83,921	83,921		Pennsylvania		83,921	83,921	
Rhode Island					Rhode Island				
South Carolina	384,771	785,515	1,170,286	40,708	South Carolina	356,082	773,496	1,129,578	
South Dakota	130,842	4,540,538	4,671,380	6,562	South Dakota	129,550	4,535,268	4,664,818	
Tennessee	28,620	134,937	163,557	1,100	Tennessee	28,620	133,837	162,457	
Texas	1,563,493	8,749	1,572,242	4,844	Texas	1,558,649	8,749	1,567,398	
Utah					Utah				
Vermont					Vermont				
Virginia	15,061	405,693	420,754	721	Virginia	15,061	404,972	420,033	
Washington		16,686	16,686		Washington		16,686	16,686	
West Virginia					West Virginia				
Wisconsin	321,258	2,030,653	2,351,911	3,632	Wisconsin	321,258	2,027,021	2,348,279	
Wyoming					Wyoming				
TOTAL	38,378,936	141,970,354	180,349,290	561,046	TOTAL	38,196,732	141,579,272	179,776,004	

OATS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP OATS		BU. ☒ CWT. ☐	THROUGH December 31, 1968	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska		584	584		Alaska		584	584
Alabama					Alabama			
Arizona					Arizona			
Arkansas					Arkansas			
California		61,783	61,783	11,250	California		50,533	50,533
Colorado		20,814	20,814		Colorado		20,814	20,814
Connecticut					Connecticut			
Delaware					Delaware			
Florida		22,429	22,429	14,105	Florida		8,324	8,324
Georgia		130,433	130,433	41,495	Georgia		88,938	88,938
Idaho	112,547	336,993	449,540	1,008	Idaho	112,547	335,985	448,532
Illinois	64,347	247,007	311,354	7,692	Illinois	62,976	240,686	303,662
Indiana	48,929	194,868	243,797	990	Indiana	48,929	193,878	242,807
Iowa	266,412	1,607,897	1,874,309	46,622	Iowa	259,129	1,567,568	1,826,697
Kansas	3,757	27,085	30,842	5,130	Kansas	3,757	21,955	25,712
Kentucky					Kentucky			
Louisiana	4,320	4,320	8,640	4,320	Louisiana			
Maine	153,599	203,910	357,509	300	Maine	153,599	303,610	357,209
Maryland		1,350	1,350		Maryland		1,350	1,350
Massachusetts					Massachusetts			
Michigan	262,009	992,223	1,254,232	30,538	Michigan	245,223	978,471	1,223,694
Minnesota	2,253,362	27,946,285	30,199,647	669,981	Minnesota	1,929,815	27,575,965	29,505,780
Mississippi	3,149	27,480	30,629	8,489	Mississippi		22,140	22,140
Missouri	1,450	35,541	36,991	2,894	Missouri	1,450	32,647	34,097
Montana	9,232	240,269	249,501	12,384	Montana	9,232	227,885	237,117
Nebraska	14,623	136,236	150,859	5,283	Nebraska	12,523	133,053	145,576
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey		3,600	3,600		New Jersey		3,600	3,600
New Mexico					New Mexico			
New York	16,787	605,095	621,882	40,606	New York	16,787	564,489	581,276
North Carolina	19,263	127,139	146,402	27,673	North Carolina	19,263	99,466	118,729
North Dakota	2,013,155	15,916,975	17,930,130	408,170	North Dakota	1,835,160	15,686,800	17,521,960
Ohio	328,863	1,186,564	1,515,427	16,623	Ohio	323,808	1,174,996	1,498,804
Oklahoma	7,635	54,121	61,756	8,260	Oklahoma	7,635	45,861	53,496
Oregon	468,098	85,890	553,988	20,693	Oregon	448,030	85,265	533,295
Pennsylvania		89,867	89,867	4,620	Pennsylvania		85,247	85,247
Rhode Island					Rhode Island			
South Carolina	29,659	184,655	214,314	62,254	South Carolina	29,486	122,574	152,060
South Dakota	1,172,199	11,256,200	12,428,399	176,000	South Dakota	1,118,150	11,134,249	12,252,399
Tennessee					Tennessee			
Texas	259,229	435,252	694,481	125,825	Texas	259,229	309,427	568,656
Utah		9,548	9,548		Utah		9,548	9,548
Vermont					Vermont			
Virginia		760	760		Virginia		760	760
Washington	24,847	42,632	67,479	1,370	Washington	23,477	42,632	66,109
West Virginia					West Virginia			
Wisconsin	33,558	2,167,368	2,200,926	129,788	Wisconsin	33,558	2,037,580	2,071,138
Wyoming		59,156	59,156		Wyoming		59,156	59,156
TOTAL	7,571,029	64,462,329	72,033,358	1,884,363	TOTAL	6,953,763	63,166,036	70,119,799

BARLEY: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP BARLEY		BU. ☒ CWT. ☐		THROUGH December 31, 1968	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alaska	1,963	1,119	3,082		Alaska	1,963	1,119	3,082	
Alabama					Alabama				
Arizona	177,199	354,247	531,446	291,197	Arizona	90,377	149,872	240,249	
Arkansas					Arkansas				
California	3,777,072	6,446,976	10,224,048	3,116,013	California	2,544,404	4,563,631	7,108,035	
Colorado	7,219	185,839	193,058	34,675	Colorado	6,660	151,723	158,383	
Connecticut					Connecticut				
Delaware		21,160	21,160	1,980	Delaware		19,180	19,180	
Florida		990	990		Florida		990	990	
Georgia		10,050	10,050		Georgia		10,050	10,050	
Idaho	922,453	2,304,138	3,226,591	293,742	Idaho	773,208	2,159,641	2,932,849	
Illinois	29,052	57,230	86,282	1,980	Illinois	29,052	55,250	84,302	
Indiana		517	517		Indiana		517	517	
Iowa		8,621	8,621		Iowa		8,621	8,621	
Kansas	48,114	58,515	106,629	10,407	Kansas	44,962	51,260	96,222	
Kentucky		10,620	10,620		Kentucky		10,620	10,620	
Louisiana					Louisiana				
Maine					Maine				
Maryland	170,622	60,139	230,761	11,822	Maryland	170,622	48,317	218,939	
Massachusetts					Massachusetts				
Michigan	1,878	16,605	18,483		Michigan	1,878	16,605	18,483	
Minnesota	2,890,875	20,176,640	23,067,515	2,637,092	Minnesota	1,679,017	18,751,406	20,430,423	
Mississippi					Mississippi				
Missouri		14,589	14,589	3,575	Missouri		11,014	11,014	
Montana	223,634	3,862,200	4,085,834	34,537	Montana	222,233	3,829,064	4,051,297	
Nebraska	3,068	35,721	38,789		Nebraska	3,068	35,721	38,789	
Nevada		4,380	4,380		Nevada		4,380	4,380	
New Hampshire					New Hampshire				
New Jersey	456	57,936	58,392	13,349	New Jersey	66	44,977	45,043	
New Mexico	37,032	12,915	49,947	19,341	New Mexico	18,108	12,498	30,606	
New York	14,670	32,421	47,091	490	New York	14,670	31,931	46,601	
North Carolina	10,280	112,542	122,822	5,930	North Carolina	10,280	106,612	116,892	
North Dakota	7,461,451	30,127,646	37,589,097	2,153,789	North Dakota	6,175,290	29,258,858	35,434,148	
Ohio	767	4,990	5,757	190	Ohio	767	4,800	5,567	
Oklahoma	604,231	199,487	803,718	35,519	Oklahoma	597,395	170,804	768,199	
Oregon	412,532	281,404	693,936	24,282	Oregon	408,164	261,490	669,654	
Pennsylvania	3,273	45,447	48,720	2,000	Pennsylvania	3,273	43,447	46,720	
Rhode Island					Rhode Island				
South Carolina		25,065	25,065	11,860	South Carolina		13,205	13,205	
South Dakota	1,040,642	4,889,633	5,930,275	257,042	South Dakota	898,493	4,774,740	5,673,233	
Tennessee		8,075	8,075	1,615	Tennessee		6,460	6,460	
Texas	31,153	12,314	43,467	11,327	Texas	20,633	11,507	32,140	
Utah	28,796	146,369	175,165	11,536	Utah	20,372	143,357	163,629	
Vermont					Vermont				
Virginia	45,874	74,555	120,429	7,948	Virginia	45,874	66,607	112,481	
Washington	1,057,799	278,575	1,336,374	69,690	Washington	1,010,400	256,284	1,266,684	
West Virginia					West Virginia				
Wisconsin	7,274	367,336	374,610	113,635	Wisconsin	7,274	252,825	260,099	
Wyoming		92,299	92,299	5,400	Wyoming		86,899	86,899	
TOTAL	19,009,379	70,399,305	89,408,684	9,181,963	TOTAL	14,798,403	65,426,282	80,224,685	

SOYBEANS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP SOYBEANS		BU. ☒ CWT. ☐	THROUGH December 31, 1968		
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	341,284	1,112,549	1,453,833	20,127	Alabama	341,284	1,092,422	1,433,706	
Arizona					Arizona				
Arkansas	28,381,437	3,653,324	32,034,761	16,117	Arkansas	28,365,320	3,653,324	32,018,644	
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware		24,774	24,774		Delaware		24,774	24,774	
Florida		159,617	159,617		Florida		159,617	159,617	
Georgia	267,465	481,513	748,978	17,799	Georgia	249,666	481,513	731,179	
Idaho					Idaho				
Illinois	31,151,984	18,838,949	49,990,933	141,228	Illinois	31,073,829	18,775,876	49,849,705	
Indiana	6,051,021	8,752,461	14,803,482	29,450	Indiana	6,044,672	8,729,360	14,774,032	
Iowa	32,002,777	26,767,954	58,770,731	78,759	Iowa	31,968,466	26,723,506	58,691,972	
Kansas	3,290,052	954,069	4,244,121	20,746	Kansas	3,270,387	952,988	4,223,375	
Kentucky	352,533	822,036	1,174,569		Kentucky	352,533	822,036	1,174,569	
Louisiana	2,380,949	1,997,935	4,378,884	44,020	Louisiana	2,355,949	1,978,915	4,334,864	
Maine					Maine				
Maryland		50,873	50,873		Maryland		50,873	50,873	
Massachusetts					Massachusetts				
Michigan	630,253	851,334	1,481,587	9,853	Michigan	624,953	846,781	1,471,734	
Minnesota	11,672,832	11,283,078	22,955,910	11,264	Minnesota	11,671,753	11,272,893	22,944,656	
Mississippi	5,446,640	4,170,055	9,616,695	7,969	Mississippi	5,446,640	4,162,086	9,608,726	
Missouri	14,293,744	9,813,991	24,107,735	76,716	Missouri	14,234,962	9,792,907	24,027,869	
Montana					Montana				
Nebraska	2,008,145	996,467	3,004,612	8,714	Nebraska	2,003,862	992,036	2,995,898	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		28,590	28,590		New Jersey		28,590	28,590	
New Mexico	14,321		14,321		New Mexico	14,321		14,321	
New York		3,314	3,314		New York		3,314	3,314	
North Carolina	251,485	1,454,340	1,705,825	405	North Carolina	251,485	1,453,935	1,705,420	
North Dakota	437,211	544,416	981,627	2,209	North Dakota	435,002	544,416	979,418	
Ohio	8,255,051	6,651,309	14,906,360	12,712	Ohio	8,250,892	6,642,756	14,893,648	
Oklahoma	309,018	183,202	492,220	405	Oklahoma	309,018	182,797	491,815	
Oregon					Oregon				
Pennsylvania		1,395	1,395		Pennsylvania		1,395	1,395	
Rhode Island					Rhode Island				
South Carolina	287,131	725,455	1,012,586	7,314	South Carolina	286,679	718,593	1,005,272	
South Dakota	291,248	426,904	718,152	1,131	South Dakota	290,517	426,504	717,021	
Tennessee	1,114,522	1,104,552	2,219,074		Tennessee	1,114,522	1,104,552	2,219,074	
Texas	4,062,225	85,567	4,147,792	8,666	Texas	4,053,559	85,567	4,139,126	
Utah					Utah				
Vermont					Vermont				
Virginia		247,902	247,902		Virginia		247,902	247,902	
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	129,467	511,776	641,243	69	Wisconsin	129,467	511,707	641,174	
Wyoming					Wyoming				
TOTAL	153,422,795	102,699,701	256,122,496	515,673	TOTAL	153,139,738	102,463,935	255,603,673	

FLAXSEED: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP FLAXSEED		THROUGH December 31, 1968		
				BU. ☒	CWT. ☐			
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Iowa	5,771	1,396	7,167		Iowa	5,771	1,396	7,167
Minnesota	872,478	339,408	1,211,886	23,897	Minnesota	852,154	335,835	1,187,989
Montana		1,440	1,440		Montana		1,440	1,440
N.Dakota	1,017,688	632,067	1,649,755	9,823	N.Dakota	1,011,506	628,426	1,639,932
S.Dakota	1,473,397	624,234	2,097,631	3,137	S.Dakota	1,471,250	623,244	2,094,494
Wisconsin	2,194	207	2,401		Wisconsin	2,194	207	2,401
TOTAL	3,371,528	1,598,752	4,970,280	36,857	TOTAL	3,342,875	1,590,548	4,933,423

GRAIN SORGHUM: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP GRAIN SORGHUM		THROUGH December 31, 1968		
				BU. ☐	CWT. ☒			
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Arizona		71,290	71,290		Arizona		71,290	71,290
Arkansas		4,733	4,733		Arkansas		4,733	4,733
California		9,900	9,900	1,800	California		8,100	8,100
Colorado	102,041	177,537	279,578	2,284	Colorado	102,041	175,253	277,294
Florida		315	315		Florida		315	315
Georgia		2,610	2,610		Georgia		2,610	2,610
Indiana		1,494	1,494		Indiana		1,494	1,494
Iowa	16,600	15,223	31,823	630	Iowa	16,600	14,593	31,193
Kansas	2,497,350	1,458,698	3,956,048	142,217	Kansas	2,380,730	1,433,101	3,813,831
Kentucky		4,687	4,687		Kentucky		4,687	4,687
Minnesota		360	360		Minnesota		360	360
Mississippi		1,725	1,725		Mississippi		1,725	1,725
Missouri	38,397	237,872	276,269	1,076	Missouri	38,397	236,796	275,193
Nebraska	1,054,677	2,320,843	3,375,520	5,737	Nebraska	1,050,874	2,318,909	3,369,783
New Mexico	808,955	98,627	907,582	4,377	New Mexico	804,578	98,627	903,205
N.Carolina		10,347	10,347	990	N.Carolina		9,357	9,357
Ohio		15,897	15,897		Ohio		15,897	15,897
Oklahoma	376,284	81,506	457,790	1,671	Oklahoma	374,613	81,506	456,119
S.Dakota	3,966	147,391	151,357	70	S.Dakota	3,966	147,321	151,287
Texas	18,423,213	668,314	19,091,527	634,310	Texas	17,829,458	627,759	18,457,217
TOTAL	23,321,483	5,329,369	28,650,852	795,162	TOTAL	22,601,257	5,254,433	27,855,690

Grains: Quantity outstanding under price-support resale loans by States, December 31, 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

State	Wheat				Corn				Oats			
	1967 : : crop :	1966 : : crop :	1965 : : crop :	1964 : : crop :	1967 : : crop :	1966 : : crop :	1965 : : crop :	1964 : : crop :	1967 : : crop :	1966 : : crop :	1965 : : crop :	
Arkansas	40	-	-	-	-	-	-	-	-	-	-	
California	120	-	-	-	-	-	-	-	-	-	-	
Colorado	6,506	996	153	264	438	2	-	-	-	26	-	
Delaware	23	-	-	-	50	-	-	-	-	-	-	
Georgia	17	-	-	-	239	-	-	-	-	-	-	
Idaho	3,577	269	248	143	1	-	-	-	7	-	-	
Illinois	199	-	-	-	17,442	1,861	1,195	459	251	-	-	
Indiana	199	-	-	-	5,679	824	564	287	-	-	-	
Iowa	17	-	-	-	111,569	43,381	18,279	16,527	-	112	71	
Kansas	28,616	1,872	717	1,437	6,091	606	540	286	7	4	2	
Kentucky	26	-	-	-	40	-	-	-	-	-	-	
Maryland	43	-	-	-	45	-	-	-	-	-	-	
Michigan	892	35	-	-	2,279	392	288	294	36	-	5	
Minnesota	6,993	818	592	424	49,063	25,472	8,399	8,628	9,429	3,866	5,118	
Missouri	703	-	-	-	4,288	1,245	885	465	-	-	-	
Montana	20,153	4,981	3,331	2,093	-	-	-	-	40	96	125	
Nebraska	17,609	2,740	850	2,113	51,695	24,064	11,564	11,174	106	54	108	
Nevada	41	-	-	-	-	-	-	-	-	-	-	
New Jersey	5	-	-	-	26	-	-	-	-	-	-	
New Mexico	678	3	7	-	-	-	-	-	-	-	-	
New York	171	-	-	-	83	-	-	-	7	-	-	
North Carolina	9	-	-	-	807	-	-	-	-	-	-	
North Dakota	30,979	7,564	4,993	6,199	541	319	117	217	3,218	2,290	3,691	
Ohio	837	30	4	3	4,192	620	271	113	3	1	-	
Oklahoma	4,736	129	2	5	-	-	-	-	1	-	19	
Oregon	1,599	163	148	103	-	-	-	-	94	-	-	
Pennsylvania	80	1	-	-	72	-	-	-	1	-	-	
South Carolina	-	-	-	-	130	-	-	-	-	-	-	
South Dakota	22,243	3,321	2,088	2,637	5,251	3,362	1,256	1,296	6,977	1,959	4,860	
Tennessee	5	-	-	-	7	-	-	-	-	-	-	
Texas	2,591	-	-	-	469	-	-	-	2	-	-	
Utah	97	-	-	-	-	-	-	-	-	-	-	
Virginia	28	-	-	-	13	-	-	-	-	-	-	
Washington	5,621	326	264	-	-	-	-	-	-	-	-	
Wisconsin	47	-	-	-	1,832	413	202	184	304	49	39	
Wyoming	883	18	25	112	7	-	-	-	6	-	5	

State	Barley			Grain Sorghum			Soybeans		
	1967	1966	1965	1967	1966	1965	1967	1966	1965
	crop	crop	crop	crop	crop	crop	crop	crop	crop
Alabama	-	-	-	-	-	-	22	-	-
Arkansas	-	-	-	-	-	-	599	-	-
California	1,638	-	-	-	-	-	-	-	-
Colorado	34	17	2	241	-	-	-	-	-
Delaware	11	-	-	-	-	-	5	-	-
Georgia	-	-	-	-	-	-	3	-	-
Idaho	706	-	25	-	-	-	-	-	-
Illinois	-	-	-	-	-	-	3,393	247	-
Indiana	-	-	-	-	-	-	1,098	95	-
Iowa	5	-	1	42	9	24	26,218	6,551	-
Kansas	-	-	4	1,610	164	180	302	53	-
Kentucky	-	-	-	-	-	-	1	9	-
Louisiana	-	-	-	-	-	-	34	-	-
Michigan	-	-	-	-	-	-	220	16	-
Minnesota	6,178	1,147	606	-	-	5	18,142	6,382	-
Mississippi	-	-	-	-	-	-	325	-	-
Missouri	4	-	-	94	24	4	3,335	324	-
Montana	1,400	624	177	-	-	-	-	-	-
Nebraska	13	5	2	7,073	2,417	5,534	1,169	676	-
Nevada	1	-	-	-	-	-	-	-	-
New Mexico	-	-	-	920	40	29	5	-	-
North Carolina	2	-	-	-	-	-	141	-	-
North Dakota	15,781	2,268	1,283	-	49	-	241	172	-
Ohio	-	1	-	12	-	-	1,890	150	-
Oklahoma	-	-	-	187	-	-	83	-	-
Oregon	143	16	25	-	-	-	-	-	-
Pennsylvania	-	-	-	-	-	-	1	-	-
South Dakota	1,102	230	115	138	-	82	371	250	-
Tennessee	-	-	-	-	-	-	17	-	-
Texas	-	-	-	7,947	-	-	942	-	-
Utah	7	-	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	47	-	-
Washington	121	28	-	-	-	-	-	-	-
Wisconsin	8	-	-	-	-	-	125	84	-
Wyoming	60	2	6	-	-	-	-	-	-
Total	27,214	4,337	2,246	18,264	2,703	5,858	58,729	15,009	-

ASCS.

Grains: Price support activities as of December 31, 1968 and 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of December 31, 1968			
	Warehouse:	Farm	Total		1967	1966	1965	1964
	stored	stored			crop	crop	crop	crop
1968-crop								
Wheat	222,826	134,405	357,231	29,827	156,383	23,296	13,422	15,533
Rye	1,805	1,991	3,796	180	1/	1/	1/	1/
Corn	38,379	141,970	180,349	561	262,349	102,561	43,560	39,930
Oats	7,571	64,462	72,033	1,884	20,489	8,457	14,043	-
Barley	19,009	70,399	89,408	9,182	27,214	4,336	2,246	-
Grain Sorghum	23,322	5,329	28,651	795	18,264	2,701	5,858	4,852
Soybeans	153,423	102,700	256,123	516	58,729	15,009	1/	1/
Flaxseed	3,371	1,599	4,970	37	1/	1/	1/	1/
					Quantities remaining under resale loans as of December 31, 1967			
					1966 : 1965 : 1964 : 1963			
					crop : crop : crop : crop			
1967-crop								
Wheat	105,494	102,743	208,237	17,997	27,829	15,457	18,950	1/
Rye	328	1,168	1,496	31	1/	1/	1/	1/
Corn	43,712	150,168	193,880	349	125,147	49,798	48,934	1/
Oats	1,138	28,395	29,533	1,246	10,124	17,428	1/	1/
Barley	3,505	28,514	32,019	1,091	5,113	2,448	1/	1/
Grain Sorghum	16,807	6,007	22,814	199	3,029	6,276	5,526	1/
Soybeans	94,454	63,866	158,320	517	23,338	1/	1/	1/
Flaxseed	1,305	907	2,212	12	1/	1/	1/	1/

1/ No program.
ASCS.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 4

Independence, Missouri 64050

January 24, 1969

GRAIN PRICES MOSTLY UNCHANGED TO LOWER

Cash grain markets fluctuated within narrow limits in generally slow trading during the week ended January 23. Feed grains and soybeans were about steady while winter wheat prices were slightly lower.

Winter wheat declined 1-2¢ per bushel with export activity curtailed by the dock workers strike. Milling demand was slow due in part to lack of export flour shipments. Offerings continued light. Ordinary protein spring wheat was fractionally higher while the high protein varieties were 2-3¢ per bushel lower. Receipts were moderate but ample for the limited demand. Durum gained 2¢ at the lower end of the range but held steady for the top grades. White wheat held steady in the Pacific Northwest reflecting light offerings and optimism regarding export sales. Rye sold at last week's level with demand about equal to the light offerings.

Corn averaged about unchanged with losses of a penny at one market offset by similar gains at another. Processors were in the market for limited needs at Chicago with local offerings light. White corn climbed 6¢ at Kansas City with only trivial stocks available for commercial interests. Oats held steady to a penny higher in light trading. Barley sold mostly unchanged with ample offerings equal to the moderate demand. Grain sorghum prices were unchanged at Kansas City but gained a penny at Fort Worth with not much being offered.

Soybeans held unchanged at Chicago but declined a penny at Minneapolis. Trading was restricted with little export business due to the dock strike. Oil and meal prices were slightly lower than a week ago. Flaxseed was unchanged.

Special Features

	Page
Durum wheat - Inspected receipts at selected markets	2
Grains - Inspected receipts at selected markets, November 1968	6-7
Grains - Inspected shipments by barge, selected points, November 1968	8
Grains - Inspected shipments by rail, selected points, November 1968	9
Grains - CCC-owned stocks by States, December 31, 1968	10
Wheat - Sales registered for export, f.o.b. vessel, January 3-January 23, 1969	11
United States Wheat - Supply and Distribution	12

Durum wheat: Inspected receipts in 1,000 bushels
at selected markets

Markets	November 1968			November 1967		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	59	-	-	-	-	-
Duluth-Superior:	2,344	-	1,399	988	-	729
Grand Forks	2,214	-	-	1,015	-	-
Great Falls	216	-	-	230	-	-
Minot	840	-	-	281	-	-
Minneapolis	1,437	-	23	587	-	86
Portland	104	-	-	82	-	1
Seattle	12	-	-	-	-	4
Spokane	38	-	-	65	-	2
Other	820	40	4	308	80	12
Total	8,084	40	1,426	3,556	80	834

Grains: Export prices basis prompt or 30-day shipment, January 23, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.74	-	-	-
Baltimore	No. 2 Soft Red Winter	1.50	1.31	2.75	1.20
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.57 1.73	1.28 -	2.75 -	2.21 -
Pacific Northwest:	No. 2 Western White	1.51	-	-	1.16

1/ The cost of the export certificate on January 23, 1969, was as follows: 13¢ per bushel for soft red winter from Baltimore; 14¢ for ordinary protein from the Gulf and 12¢ from the West Coast; 9¢ for white wheat from the Pacific Northwest. Export payment rates on the same day were 3¢ for 13% protein hard winter from the Gulf; 2¢ for hard red spring with 14.99% protein or less from Duluth and 14¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 23, 1969	Jan. 23, 1969	Jan. 16, 1969	Jan. 25, 1968	Dec. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	141	140-143	141-144	160-165	140
		No. 1 Hard Winter (13% Prot.)	148½	145½	161-162	162-164	163-165	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	166	166-169	166-169	192-195	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	141	140-141	141-143	159-160	137
	Chicago	No. 2 Yellow Hard Winter	145	142	143-144	145	157-158	139
		No. 2 Soft Red Winter	145	142	137-138	139	150-151	133
	Toledo	No. 2 Soft Red Winter	--	--	133	134	143	131
		No. 2 Soft White	--	--	133	134	142	131
	St. Louis	No. 2 Hard Winter	145	142	145-147	146-148	164-172	143
		No. 2 Soft Red Winter	145	142	141-143	142-144	150-157	138
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	151	158-159	157-158	161	157
		No. 1 Dark No. Spring (13% Prot.)	160½	155½	163	162-163	170-171	161
		No. 1 Dark No. Spring (15% Prot.)	166½	161½	185	187	181-182	177
		No. 1 H. Amber Durum	161	156	196-210	194-210	203-205	199
	Portland	No. 1 Soft White	144	139	148	147-148	167	149
		No. 1 Hard Winter (Ord. Prot.)	144	139	153	153	170	154
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	147	128	126	131	121
RYE	Minneapolis	No. 2	123	120	118-121	118-121	116-119	118
CORN	Kansas City	No. 2 White	--	--	168-174	162-168	126-131	161
		No. 2 Yellow	--	--	119-123	119-123	120-126	116
	Omaha	No. 2 Yellow	--	--	119-122	120-122	114-118	117
	Chicago	No. 2 Yellow	--	--	119-120	119	112-114	116
		No. 3 Yellow	--	--	114-118	114-118	106-111	113
	Toledo	No. 2 Yellow	--	--	117	117	114	112
	St. Louis	No. 2 Yellow	--	--	120-122	119-120	117-122	116
	Minneapolis	No. 2 Yellow	--	--	113-114	114-115	113-114	110
OATS	Kansas City	No. 2 White	--	--	72-81	71-80	80-84	73
	Chicago	No. 2 Extra Heavy White	--	--	76-77	76	81-82	72
	Toledo	No. 2 Heavy White	--	--	75	74	84	69
	Minneapolis	No. 2 Extra Heavy White	--	--	67-71	67-71	72-74	66
BARLEY	Kansas City	No. 3	104	101	94-102	94-102	103-115	97
	Minneapolis	No. 3 or better Malting (Choice)	107	102	116-126	116-126	122-128	120
		No. 3 or better	107	102	96-106	96-106	112-120	98
	Portland	No. 2 Western 45 lbs.	114	109	116	115-116	125	111
	Stockton	No. 2 Western 46 lbs.	120	117	125-127	124-126	122-124	121
	Los Angeles	No. 2 Western 46 lbs.	120	117	134-135	134-135	123-124	130
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	167	192-198	192-198	206-213	189
	Fort Worth	No. 2 Yellow	205	195	223-233	222-232	240-244	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	210	247-249	248-250	255-257	243
SOYBEANS	Chicago	No. 1 Yellow	--	--	264	264	273	259
	Toledo	No. 1 Yellow	--	--	257	257	269	255
	Minneapolis	No. 1 Yellow	--	--	254	255	266	250
	Illinois Pts.	No. 1 Yellow	--	--	249-260	249-260	262-267	252
FLAXSEED	Minneapolis	No. 1	316	311	304	304	314	305

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED TOTAL INVENTORY	Jan. 17, 1969	
	COUNTRY	TERMINAL				1/ COMMITMENTS OUTSTANDING	2/ UNCOMMITTED BALANCE
Wheat	35,972	68,116	758	718	105,564	2,218	2/103,346
Oats	15,604	23,469	6,656	186	45,915	23	45,892
Barley	682	1,882	3,917	79	6,560	76	6,484
Rye	4,171	4,390	419	45	9,025	9	9,016
Flaxseed	1,000	1,869	-	16	2,885	4	2,881
Corn	51,002	74,099	149,412	12,907	287,420	27,801	259,619
Grain sorghum	73,408	31,437	2,578	350	107,773	139	107,634
Soybeans	24,529	31,949	4,204	3,097	63,779	11,429	52,350

1/ Commitments include obligations to settle with producers for extended warehouse loan grain reconcentrated by CCC and included in Total Inventory as follows: (in thousands of bushels) wheat 1,724; barley 49; corn 26,981; grain sorghum 15; soybeans 10,772.

2/ Included 3,749 thousand bushels purchased under Commodity Export Program for disposition under Title II, P. L. 480.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 17, 1969	JULY 1 TO		Jan. 17, 1969	JULY 1 TO	
		Jan. 17, 1969	Jan. 19, 1968		Jan. 17, 1969	Jan. 19, 1968
Wheat	-	8,305	15,008	4	569	3,969
Oats	-	-	1,552	-	99	709
Barley	-	-	-	7	31	80
Rye	-	-	35	-	48	130
Flaxseed	-	-	-	1	19	966
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Jan. 17, 1969	Jan. 19, 1968		Jan. 17, 1969	Jan. 19, 1968
	-	1,766	720	94	8,124	219
Grain sorghum	-	81	313	-	36	116
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
	-	Jan. 17, 1969	Jan. 19, 1968	-	Jan. 17, 1969	Jan. 19, 1968
	-	-	-	31	1,230	77

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 17, 1969		Jan. 19, 1968		Jan. 17, 1969		Jan. 19, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	908	292	5,831	284	113,147	7,984	120,895	7,680
Title I, PL-480 2/	1,829	-	15,008	-	58,202	3,707	131,582	5,681
Title I, PL-480 3/	-	-	-	-	37,983	19,226	58,764	1,926
AID	-	-	-	-	-	-	-	-
CCC credit 4/	522	-	804	-	2,139	-	11,154	-
CCC barter 4/	373	-	401	-	28,668	322	45,288	540
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	4,994	-	-	12,417	19,197	7,984	12,053
TOTAL	3,632	5,286	22,044	284	252,556	50,436	375,667	27,880

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1968	July-Nov. 1967
	Jan. 17, 1969	Jan. 10, 1969	Jan. 19, 1968	Jan. 17, 1969	Jan. 19, 1968		
United States	3,388	4,246	14,381	64,509	88,390	228,848	330,139
Canada	4,803	3,497	4,089	27,398	25,529	162,616	131,090
Argentina	90	1,679	303	10,222	2,120	34,004	7,573
Australia	-	3,144	6,261	18,673	41,236	76,616	119,430
TOTAL	8,281	12,566	25,034	120,802	157,275	502,084	588,232

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1968	July-Nov. 1967
	Jan. 17, 1969	Jan. 10, 1969	Jan. 19, 1968	Jan. 17, 1969	Jan. 19, 1968		
Wheat	3,388	4,246	14,381	64,509	88,390.	202,687	315,249
U.S. wheat flour			Not available weekly			26,161'	14,890
Oats	0	0	0	138	0	3,477	5,232
Barley	0	0	0	400	1,029	5,379	19,256
Rye	0	0	0	0	0	698	1,609
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct.-Nov. 1968	Oct.-Nov. 1967
Corn	0	0	14,776	59,107	96,248	94,295	116,764
Grain sorghum	1,933	0	2,222	13,747	24,988	16,721	37,397
						Sept.-Nov. 1968	Sept.-Nov. 1967
Soybeans	0	0	6,663	38,493	44,924	96,622	79,974

✓ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 17, 1969
(All data in 1,000 bushels)

[illegible]

Based on weekly reports of inspections by licensed grain inspectors.

Grains: Inspected receipts in 1,000 bushels at selected markets
November 1968

	Wheat				Corn				Oats		
	Carlot	Cargo	Truck		Carlot	Cargo	Truck		Carlot	Cargo	Truck
Aberdeen	379	-	-		4	-	-		17	-	1
Albany	16	116	1		2,155	-	2		28	-	-
Amarillo	1,055	-	1		100	-	.5		8	-	-
Baltimore	282	-	18		2,191	-	39		-	-	23
Beaumont	2,463	40	-		-	-	-		-	-	-
Buffalo	300	-	-		1,573	-	-		14	-	-
Cedar Rapids	3	-	-		3,506	-	-		70	-	-
Chattanooga	-	-	-		207	180	-		-	53	-
Chicago	148	137	87		7,566	1,372	12,851		67	-	1
Clinton	-	-	-		2,627	-	-		-	-	-
Colton	100	-	18		417	-	2		25	-	2
Corpus Christi	114	-	32		3	-	-		-	-	-
Danville	2	-	-		1,535	-	1		-	-	-
Decatur	6	-	-		3,673	-	1,112		-	-	-
Denver	447	-	-		2,928	-	12		14	-	-
Des Moines	-	-	-		895	-	-		-	-	-
Destrehan	6	575	-		42	11,606	-		-	-	-
Duluth-Superior	4,298	-	3,796		766	-	4		525	-	524
Enid	1,711	-	134		32	-	1		-	-	-
Fort Worth	1,098	-	1		113	-	1		112	-	2
Galveston	130	-	-		-	-	-		-	-	-
Grand Forks	3,448	-	-		-	-	-		319	-	-
Great Falls	2,514	-	-		-	-	-		-	-	-
Hastings	502	-	1		788	-	-		-	-	-
Houston	2,310	-	691		54	-	-		-	-	-
Hutchinson	2,699	-	-		368	-	-		-	-	-
Indianapolis	-	-	-		2,545	-	-		-	-	-
Jamestown	1,204	-	-		-	-	-		20	-	-
Kalama	-	610	-		-	-	-		-	-	-
Kansas City	623	167	-		7,680	-	-		46	-	-
Keokuk	-	-	-		789	-	-		-	-	-
Lincoln	217	-	-		-	-	-		-	-	-
Longview	1,781	1,398	1		-	-	-		-	-	-
Los Angeles	576	-	335		124	-	10		29	-	22
Louisville	17	-	2		1,561	-	4,014		2	-	-
Lubbock	51	-	1		-	-	6		-	-	4
Memphis	19	-	-		520	145	-		-	-	-
Milwaukee	10	-	-		2,620	-	-		3	-	-
Minneapolis	3,439	4,053	1,082		5,184	-	6,288		1,119	-	261
Minot	1,756	-	-		-	-	-		6	-	-
Mobile	48	750	-		-	1,320	2		-	-	-
New Orleans	385	1,699	-		944	6,770	-		-	-	-
Norfolk	16	-	-		4,072	-	223		-	-	-
North Charleston	-	-	9		125	-	-		-	-	-
Ogden	1,076	-	-		-	-	-		28	-	-
Omaha	246	-	-		4,560	-	-		46	-	-
Pascagoula	40	-	-		458	1,847	-		-	-	-
Pasco	-	-	1		4	-	-		-	-	-
Peoria	2	-	-		3,232	-	-		-	-	-
Philadelphia	98	-	5		3,089	-	113		3	-	-
Plainview	124	-	-		-	-	-		-	-	-
Port Allen	-	146	-		89	5,047	-		-	-	-
Port Arthur	11	-	-		-	-	-		-	-	-
Portland	4,005	1,682	318		81	-	-		46	-	4
St. Joseph	113	-	-		3,144	-	-		118	-	-
St. Louis	107	33	-		4,150	505	-		-	-	-
Salina	1,065	-	-		10	-	-		-	-	-
Seattle	1,346	-	209		47	-	-		14	-	-
Sioux City	26	-	1		446	-	4		81	-	-
Spokane	2,142	-	18		379	-	1		48	-	1
Stockton	-	25	27		473	-	567		3	-	5
Tacoma	558	-	99		3	-	-		-	-	-
Toledo	491	-	-		2,711	-	8		77	-	2
Vancouver	608	437	110		-	-	-		-	-	-
Wichita	1,369	-	-		153	-	-		-	-	-
Other	6,176	237	230		16,688	3,574	3,554		398	37	12
Total	53,776	12,105	7,228		97,424	32,366	28,820		3,284	90	864

Grains: Inspected receipts in 1,000 bushels at selected markets
November 1968 -- continued

Grain Sorghum			Soybeans			Barley		Rye		Flaxseed	
Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Truck	Carlot	Truck	Carlot	Truck
-	-	-	-	-	-	15	-	2	-	6	-
-	-	-	373	-	-	-	-	-	-	-	-
2,267	-	1	-	-	-	2	2	-	-	-	-
-	-	-	1,079	108	146	2	-	-	-	-	-
96	-	-	374	-	603	-	-	-	-	-	-
-	-	-	629	-	-	-	-	-	-	-	-
-	-	-	1,042	-	-	-	-	-	-	-	-
-	-	-	2,125	63	206	-	-	-	-	-	-
-	-	-	1,464	506	772	492	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1,801	-	1	-	-	-	15	-	-	-	-	-
938	-	1,133	-	-	-	-	-	-	-	-	-
-	-	-	356	-	-	-	-	-	-	-	-
-	-	-	1,374	-	283	-	-	-	-	-	-
2,359	-	-	2	-	-	17	-	-	-	-	-
-	-	-	1,835	-	632	-	-	-	-	-	-
149	1,625	-	606	6,633	-	-	-	-	-	-	-
-	-	-	2	-	1	147	661	39	80	606	456
77	-	-	-	-	-	-	-	-	-	-	-
875	-	1	-	-	-	22	-	-	1	-	-
1,325	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	637	1	6	-	148	-
-	-	-	-	-	-	543	-	-	-	-	-
1,081	-	-	-	-	-	-	-	-	-	-	-
1,643	-	776	-	-	135	-	-	-	-	-	-
3,109	-	-	6	-	-	-	-	-	-	-	-
4	-	-	81	-	-	-	-	-	-	-	-
-	-	-	-	-	-	99	-	8	-	71	-
-	-	-	-	-	-	-	-	-	-	-	-
4,130	33	-	2,094	297	-	2	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
2,868	-	-	602	-	-	2	-	-	-	-	-
-	-	-	-	-	-	7	-	-	-	-	-
67	-	2	-	-	-	223	43	-	-	-	-
-	-	1	302	-	32	-	-	2	5	-	-
2,471	-	1	-	-	4	2	1	-	-	-	-
59	-	-	5,225	-	2	-	-	-	-	-	-
-	-	-	106	-	-	341	-	2	-	-	-
8	-	11	2,327	-	2,985	2,075	1	162	26	894	731
-	-	-	-	-	-	52	-	-	-	22	-
5	-	3	542	1,490	1,421	-	-	-	-	-	-
21	362	-	1443	5,616	339	-	-	-	-	-	-
-	-	-	2,389	1,059	1,960	-	-	-	-	-	-
-	-	-	434	-	226	-	-	-	-	-	-
-	-	-	-	-	-	322	1	-	-	-	-
2,620	-	-	1,124	-	-	-	-	17	-	-	-
21	164	-	2,327	2,746	345	-	-	-	-	-	-
-	-	-	-	-	-	14	-	-	-	-	-
-	-	-	2	-	-	-	-	-	-	-	-
-	-	-	194	-	430	-	-	-	-	-	-
1,244	-	-	2	-	-	-	-	-	-	-	-
-	646	-	556	3,420	2,915	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
49	-	-	-	-	-	117	1	-	-	-	-
830	-	-	583	-	-	-	-	-	-	-	-
62	140	-	445	101	-	-	-	-	-	-	-
267	-	-	263	-	-	-	-	-	-	-	-
5	-	-	-	-	-	19	-	-	-	-	-
240	-	1	1,229	-	727	-	-	6	-	-	-
89	-	-	-	-	-	551	-	-	-	-	-
-	-	909	-	-	-	-	8	-	-	-	-
35	-	-	-	-	-	11	-	-	-	-	-
-	-	-	77	-	-	-	-	-	-	-	-
-	-	-	-	-	-	474	34	-	-	-	-
1,020	-	-	874	-	-	-	-	-	-	-	-
5,443	1,257	338	9,929	5,951	2,317	381	24	2	-	57	-
37,278	4,227	3,178	44,417	27,990	16,481	6,584	777	246	113	1,804	1,187

Grains: Inspected shipments by barge,
selected points, November 1968

Point	Wheat	Corn	Oats	Rye	Barley	Grain Sorghum	Soybeans
	-- 1,000 bushels --						
Alton	-	1,536	-	-	-	55	96
Atchison	218	-	-	-	-	335	-
Burlington	-	1,635	-	-	-	-	19
Cairo	-	149	-	-	-	-	1,126
Clinton	-	2,612	-	-	-	-	235
Davenport	-	1,685	-	-	-	-	139
Decatur	-	-	-	-	-	-	-
East St. Louis ..	129	207	-	-	-	80	365
Evansville	163	750	-	-	-	-	-
Greenville	-	-	-	-	-	-	183
Henderson	100	379	-	-	-	-	279
Kankakee	-	4,794	-	-	-	-	140
Kansas City, Kan..	1,046	-	-	-	-	922	201
Kansas City, Mo..	-	38	-	-	-	140	297
Keokuk	-	3,596	-	-	-	-	53
Lincoln	93	-	-	-	-	386	-
Mankato	-	2,181	2,944	658	-	40	846
McGregor	-	999	-	-	-	-	97
Memphis	607	-	-	-	-	-	1,559
Mer Rouge	-	-	-	-	-	-	2,182
Muscatine	-	801	-	-	-	-	221
Nebraska City ..	34	-	-	-	-	515	31
Omaha	88	-	-	-	-	93	29
Owensboro	-	366	-	-	-	-	121
Peoria	-	7,649	-	-	-	-	364
Quincy	-	-	-	-	-	-	-
St. Joseph	-	-	-	-	-	-	-
St. Louis	350	2,690	-	-	-	55	1,485
Shawneetown	-	-	-	-	-	-	142
Sikeston	-	110	-	-	-	-	1,498
Springfield	-	5,948	-	-	-	-	417
Total	2,828	38,125	2,944	658	0	2,621	12,125

Grains: Inspected shipments by rail,
selected points, November 1968

Point	Wheat	Corn	Rye	Barley	Grain : Sorghum	Soy- beans	Oats	Flax- seed
	-- 1,000 bushels --							
Amarillo	340	3	-	-	269	-	-	-
Buffalo	249	18	-	24	-	-	276	-
Cincinnati	223	1,704	-	-	-	281	24	-
Columbus	483	982	-	-	-	155	22	-
Denver	548	550	-	-	753	-	8	-
Des Moines	-	228	-	-	-	34	-	-
East St. Louis ...	-	563	-	-	-	38	-	-
Enid	1,792	21	-	67	12	-	-	-
Fargo	1,004	160	3	1,009	-	-	144	97
Fort Worth	2,039	6	-	13	855	-	71	-
Grand Forks	279	-	-	469	-	-	43	2
Great Falls	447	-	-	240	-	-	-	-
Hutchinson	1,686	9	-	-	241	3	-	-
Indianapolis	293	594	-	-	-	99	-	-
Kansas City, Kan.:	2,729	1,366	-	-	496	4	20	-
Kansas City, Mo. :	1,902	1,328	-	26	829	220	-	-
Lincoln	579	76	-	-	717	-	-	-
Lubbock	48	-	-	-	67	-	-	-
Minneapolis	2,038	672	325	798	-	50	591	45
Minot	1,087	-	21	110	-	-	6	21
Omaha	1,130	836	23	-	959	234	237	-
Plainview	169	3	-	-	208	-	-	-
St. Joseph	80	601	-	-	284	25	147	-
St. Louis	333	291	-	-	-	-	486	-
Salina	715	-	-	-	-	-	-	-
Sikeston	88	188	-	-	4	806	-	-
Tulia	263	9	-	-	354	-	-	-
Wichita	2,487	21	-	-	174	7	-	-
Total	23,031	10,229	372	2,756	6,202	1,956	2,075	165

Grains: CCC-owned stocks by States, December 31, 1968

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybe
		-- Bushels --					-- Bushels --		
Alabama					Alabama				2
Arizona					Arizona		646,371		
Arkansas	155,443				Arkansas				1,76
California	129,326		29,962		California		2,052,942		
Colorado	529,780			991	Colorado	630,380	635,611		
Connecticut					Connecticut				
Delaware					Delaware	10,568			
Florida					Florida				
Georgia	27,381				Georgia	389,559			1
Idaho	28,370	966			Idaho				
Illinois	271,011	2,305			Illinois	57,285,327			11,97
Indiana	172,747	5,790			Indiana	20,154,054			1,39
Iowa	793,935	1,294,411	146,908	43,524	Iowa	75,216,560	959,821		19,43
Kansas	21,407,965	9,361	3,983	288,038	Kansas	13,337,448	17,746,725		67
Kentucky	3,705				Kentucky	26,345			
Louisiana	70,881				Louisiana	76,533			23
Maine					Maine				
Maryland	836,805				Maryland	781,302			38
Massachusetts					Massachusetts				
Michigan	159,668			5,636	Michigan	4,016,681			5
Minnesota	14,678,372	17,477,709	1,152,796	2,571,044	Minnesota	21,403,627		1,244,698	10,71
Mississippi	1,959				Mississippi		16,633		36
Missouri	6,697,381	12,944	2,230	131,622	Missouri	15,107,578	4,323,551		3,76
Montana	2,169,968	188,576	362,250	56,351	Montana			5,424	
Nebraska	4,685,983	287,618	34,202	185,398	Nebraska	40,331,120	68,036,761		2,51
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	310,382				New Mexico	28,346	1,498,266		1
New York	6,833,260	1,211,433		16,771	New York	3,023,676			3,75
North Carolina	16,193				North Carolina	473,573			
North Dakota	13,507,647	7,800,126	2,347,517	2,527,957	North Dakota	616,610		332,518	5
Ohio	640,997	3,094			Ohio	8,186,721	1,253		71
Oklahoma	7,848,153	80,913	1,252		Oklahoma		1,850,263		
Oregon	728,757		3,864		Oregon				
Pennsylvania	380,312		2,253		Pennsylvania	145,406			
Rhode Island					Rhode Island				
South Carolina					South Carolina	307,851			19
South Dakota	5,332,648	8,702,512	1,723,117	1,653,234	South Dakota	10,783,995	974,305	388,302	11
Tennessee					Tennessee	195,877			49
Texas	10,271,857	505,429	13,387		Texas	289,817	93,029,514		2,50
Utah			19,106		Utah				
Vermont					Vermont				
Virginia	2,436				Virginia	59,218			1
Washington	1,102,116	315,562		38,639	Washington				
West Virginia					West Virginia				
Wisconsin	5,563,150	7,312,644	652,705	1,317,495	Wisconsin	1,691,675		876,259	50
Wyoming	4,513			1,178	Wyoming				
All other positions	947,152	704,972	10,269	177,007	All other positions	14,050,611	675,769	28,278	8,62
TOTAL	110,415,969	45,916,365	6,505,801	9,014,885	TOTAL	260,519,236	192,447,785	2,875,479	53,05

1/ Wheat total includes 4,057,529 bushels purchased under Commodity Export Program.
ASCS - IMD.

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
Dollar Sales						
					--Cts. per bu.--	--1,000 bu.--
Philippines	White	No. 2	December	West	163 1/2	187
Philippines	Northern Spring	No. 2	January	West	178	56
Philippines	Dark N. Spring	No. 2	January	West	180 7/8	65
Japan	White	No. 2	Jan/Feb	West	158 3/4	66
Japan	Dark N. Spring	No. 2	Jan/Feb	West	177 1/4	228
Japan	Northern Spring	No. 2	Jan/Feb	West	179 1/2	257
Japan	White	No. 2	January	West	160	73
Lebanon	Hard Winter	No. 2	January	West	166	522
Hong Kong	Dark N. Spring	No. 2	January	West	180 1/2	19
Turkey	Soft Red	No. 2	Jan/Feb	East	163 1/8	1,493
Turkey	Soft White	No. 2	Jan/Feb	East	163 1/8	187
Netherlands	Northern Spring	No. 2	Mar/Apr	Gulf	181 1/2	411
Surinam	Dark N. Spring	No. 2	Jan/Feb	Gulf	189-190 1/2	9
Surinam	Hard Winter	No. 2	February	Gulf	175	15
Surinam	Soft White	No. 2	December	Lakes	162	13
Panama	Hard Amber Durum	No. 2	January	West	193	19
Panama	Northern Spring	No. 2	Jan/Feb	West	182 1/4	69
El Salvador	White	No. 2	Jan/Feb	West	158	167
Venezuela	Dark N. Spring	No. 2	Jan/Feb	West	188 1/2	187
Nicaragua	Northern Spring	No. 2	Jan/Feb	West	180 3/4	75
Germany	Hard Amber Durum	No. 3	February	East	194 1/2	184
Germany	Soft White	No. 2	December	Lakes	163 3/4	14
Germany	Northern Spring	No. 2	March	East	181 3/4	18
Switzerland	Northern Spring	No. 2	March	East	176 3/4	37
Nigeria	Hard Winter	No. 2	Jan/Apr	Gulf	175	933
Japan	Hard Winter	No. 2	Dec/Apr	West	172	294
Turkey	Yellow Hard Winter	No. 2	Jan/Feb	Gulf	168 1/4	803
France	Dark Hard Winter	No. 2	February	Gulf	169	37
Surinam	Dark N. Spring	No. 2	January	Gulf	189	28
Barter						
Nicaragua	Northern Spring	No. 3	Jan/Feb	West	160 1/4	26
Nicaragua	Soft White	No. 2	Jan/Feb	West	164 1/4	30
Peru	Dark N. Spring	No. 2	Mar/Apr	Gulf	186	373
Title I						
Dominican Rep.	Dark N. Spring	No. 2	January	West	185 3/4	162
Dominican Rep.	Hard Winter	No. 2	February	Gulf	169 1/2	73
Dominican Rep.	Hard Amber Durum	No. 3	February	Gulf	197 1/2	37
Dominican Rep.	Dark N. Spring	No. 2	February	Gulf	185 1/4	169
Dominican Rep.	Soft Red	No. 2	February	Gulf	160 3/8	73
Turkey	Soft Red	No. 2	February	Gulf	159 1/2	1,027

United States Wheat: Supply and Distribution

Item	1968-69	1967-68	1962-66 Average
-- Million bushels --			
Carryover stocks, July 1	537.5	425.0	954.2
Production	<u>1/ 1,570.4</u>	<u>1,522.4</u>	<u>1,229.9</u>
Total supply	2,107.9	1,947.4	2,184.1
Estimated quantity for feed, seed and industrial use for season <u>2/</u>	230.0	141.3	132.5
Quantity remaining for milling, export, or carryover	1,877.9	1,806.1	2,051.6
Disappearance July 1 through Dec. 31:			
Milled for flour	<u>1/ 292.5</u>	281.5	292.5
Exported as grain	<u>1/ 259.7</u>	<u>371.4</u>	<u>331.8</u>
Total milled and exported	552.2	652.9	624.3
Balance on Jan. 1, for milling, export, or carryover	1,325.7	1,153.2	1,427.3
Supplementary information:			
Exports of flour in grain equivalent, July 1-Oct. 31	<u>1/ 31.2</u>	19.8	44.7

1/ Data for December estimated.

2/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which are used for feed.

OFFICIAL BUSINESS

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

U. S. Department of Agriculture
Postage and Fees Paid

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 17 No. 5

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

January 31, 1969

GRAIN PRICES CHANGE LITTLE

The dock workers strike continued through the week ended January 30, and was the main influence on the grain market. Prices were generally up this week reflecting light movement to market as snow blocked roads and icy conditions discouraged marketing.

Winter wheat finished mostly unchanged to down 1¢. Mills were interested in acquiring limited amounts to cover nearby needs but lower proteins were taken more readily than the stronger types. Country offerings were light. Spring wheat quoted at a steady level all week but buyers who had orders to fill paid edges to cover their needs. Traders were interested in covering only current needs. Durum wheat was up again with the bottom end of all ranges 2¢ higher than last week. Discounts for amber durum were 2¢ lower. Heavy export business and unusual weather prompted higher prices for white wheat at the West Coast. White wheat at Portland advanced 2¢ while hard winter wheat at that market was up as much as 7¢. Rye finished only a fraction above where it traded a week ago. Directions for rye flour were reported good.

Corn prices changed little at Midwest markets. A good feed demand put prices up a cent at Minneapolis while other markets held steady. White corn was up 3¢ at Kansas City and sold as much as 8¢ higher at Fort Worth. Bearishness in yellow corn came from the port strike. Oats moved up 1¢ per bushel at main terminals. Extremely light offerings and short supplies of wheat millfeeds tended to firm the market a bit. Malting barley prices moved a bit higher but ordinary and feed grades were quoted mostly unchanged at main markets. Blocked roads kept offerings on the slim side. Grain sorghum at Southwest markets were reported mostly steady. Excellent feeder demand was about satisfied by light offerings. Export traders were pretty much on the sidelines.

Soybean prices were a bit firmer but trading was in limited volume. The dock workers strike halted exports of both beans and meal, and this tended to limit the advance to 1-2¢ per bushel. Flaxseed bids were up 2¢ but it failed to step up movement to market. Buyers were discouraged though by the slow demand for oil and linseed meal.

Special Features

	Page
Durum wheat - Inspected receipts at selected markets	2
Grains - Inspected receipts at selected markets, December 1968	6-7
Grains - Inspected shipments by barge, selected points, December 1968	8
Wheat - Sales registered for export, f.o.b. vessel, January 24-29, 1969	9
U. S. Grains - Stocks, receipts and movement from Canadian ports, December 1968	10
U. S. Grains - Stocks, receipts and movement from Canadian ports, January 1-December 31, 1968	11-12

Durum wheat: Inspected receipts in 1,000 bushels
at selected markets

	December 1968			December 1967		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	39	-	-	-	-	-
Baltimore	1,166	-	-	-	-	-
Beaumont	638	-	-	-	-	-
Duluth-Superior:	1,819	-	1,356	295	-	854
Fargo	126	-	-	-	-	-
Grand Forks	1,654	-	-	665	-	-
Great Falls	128	-	-	89	-	-
Jamestown	353	-	-	-	-	-
Longview	-	-	-	120	-	-
Minneapolis	1,662	-	28	638	-	277
Minot	831	-	-	182	-	-
New Orleans	-	-	-	51	-	-
Norfolk	-	-	-	878	-	-
Portland	-	-	-	120	-	-
Spokane	-	-	-	65	-	4
Vancouver	-	-	-	78	-	26
Other	260	-	3	226	-	-
Total	8,676	0	1,387	3,407	0	1,111

Grains: Export prices basis prompt or 30-day shipment, January 30, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.75	-	-	-
Baltimore	No. 2 Soft Red Winter	1.49	1.31	2.76	1.20
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.57 1.69	1.28 -	2.77 -	2.22 -
Pacific Northwest:	No. 2 Western White	1.53	-	-	1.18

1/ The cost of the export certificate on January 30, 1969, was as follows:
13¢ per bushel for soft red winter from Baltimore; 15¢ for ordinary protein
from the Gulf and 8¢ from the West Coast; 9¢ for white wheat from the Pacific
Northwest. Export payment rates on the same day were 0¢ for 13% protein hard
winter from the Gulf; 0¢ for hard red spring with 14.99% protein or less from
Duluth and 17¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest;
No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 30, 1969	Jan. 30, 1969	Jan. 23, 1969	Feb. 1, 1968	Dec. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	141	141-143	140-143	162-167	140
		No. 1 Hard Winter (13% Prot.)	148½	145½	159-161	161-162	165-167	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	166	165-168	166-169	194-197	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	141	141-142	140-141	161-162	137
	Chicago	No. 2 Yellow Hard Winter	145	142	144	143-144	159	139
		No. 2 Soft Red Winter	145	142	138	137-138	152	133
	Toledo	No. 2 Soft Red Winter	--	--	133	133	143	131
		No. 2 Soft White	--	--	133	133	142	131
	St. Louis	No. 2 Hard Winter	145	142	146-149	145-147	167-175	143
		No. 2 Soft Red Winter	145	142	141-143	141-143	151-158	138
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	152	158-159	158-159	161	157
		No. 1 Dark No. Spring (13% Prot.)	160½	156½	163	163	170-171	161
		No. 1 Dark No. Spring (15% Prot.)	166½	162½	185	185	181-182	177
		No. 1 H. Amber Durum	161	157	198-210	196-210	203-205	199
	Portland	No. 1 Soft White	144	140	150	148	168	149
		No. 1 Hard Winter (Ord. Prot.)	144	140	159-160	153	171-172	154
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	147	130	128	132	121
	Minneapolis	No. 2	123	120	118-121	118-121	117-120	118
BARLEY	Kansas City	No. 2 White	--	--	171-177	168-174	126-131	161
		No. 2 Yellow	--	--	119-123	119-123	120-125	116
	Omaha	No. 2 Yellow	--	--	119-123	119-122	114-118	117
	Chicago	No. 2 Yellow	--	--	119-120	119-120	114	116
		No. 3 Yellow	--	--	114-118	114-118	108-113	113
	Toledo	No. 2 Yellow	--	--	117	117	114	112
	St. Louis	No. 2 Yellow	--	--	120-122	120-122	119-122	116
	Minneapolis	No. 2 Yellow	--	--	114-115	113-114	113-114	110
SOYBEANS	Kansas City	No. 2 White	--	--	73-82	72-81	81-84	73
	Chicago	No. 2 Extra Heavy White	--	--	77	76-77	81-83	72
	Toledo	No. 2 Heavy White	--	--	74	75	84	69
	Minneapolis	No. 2 Extra Heavy White	--	--	68-72	67-71	72-74	66
GRAIN SORGHUM	Kansas City	No. 3	104	101	94-102	94-102	103-115	97
	Minneapolis	No. 3 or better Making (Choice)	107	103	118-128	116-126	122-128	120
		No. 3 or better	107	103	96-110	96-106	112-118	98
	Portland	No. 2 Western 45 lbs.	114	110	118	116	124-125	111
	Stockton	No. 2 Western 46 lbs.	120	117	126-127	125-127	122-124	121
	Los Angeles	No. 2 Western 46 lbs.	120	117	134	134-135	123-124	130
PEAS	Kansas City	No. 2 Yellow	181	170	192-198	192-198	208-215	189
	Fort Worth	No. 2 Yellow	205	196	223-233	223-233	240-244	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	213	247-249	247-249	256-258	243
	Chicago	No. 1 Yellow	--	--	265	264	273-274	259
BEANS	Toledo	No. 1 Yellow	--	--	258	257	273	255
	Minneapolis	No. 1 Yellow	--	--	256	254	267	250
	Illinois Pks.	No. 1 Yellow	--	--	250-261	249-260	262-268	252
AXSEED	Minneapolis	No. 1	316	312	306	304	314	305

Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

Simple average of daily closing prices.

Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 24, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,030	68,211	758	472	105,471	2,181	*103,290
Oats	15,591	23,531	6,656	138	45,916	23	45,893
Barley	675	1,889	3,917	72	6,553	75	6,478
Rye	4,167	4,403	419	38	9,027	12	9,015
Flaxseed	1,001	1,877	-	8	2,886	9	2,877
Corn	52,157	75,221	149,486	10,785	287,649	28,036	259,613
Grain sorghum	73,286	31,440	2,576	466	104,768	127	104,641
Soybeans	24,722	32,095	4,201	2,692	63,710	11,408	52,302

*Breakdown by classes: Hard red winter 55,559; Hard red spring 41,540; Soft red winter 3,605; White wheat 2,041; Durum wheat 337; Other wheat 208.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 24, 1969	JULY 1 TO Jan. 24, 1969	Jan. 26, 1968	Jan. 24, 1969	JULY 1 TO Jan. 24, 1969	Jan. 26, 1968
Wheat	50	8,355	15,452	9	577	4,200
Oats	-	-	1,552	3	102	700
Barley	-	-	-	5	36	-
Rye	-	-	35	4	53	100
Flaxseed	-	-	-	6	25	900
OCTOBER 1 TO						
		Jan. 24, 1969	Jan. 26, 1968		Jan. 24, 1969	Jan. 26, 1968
Corn	-	1,766	720	99	8,223	2,000
Grain sorghum	-	1	313	1	37	100
SEPTEMBER 1 TO						
		Jan. 24, 1969	Jan. 26, 1968		Jan. 24, 1969	Jan. 26, 1968
Soybeans	-	-	-	34	1,263	-

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 24, 1969		Jan. 26, 1968		Jan. 24, 1969		Jan. 26, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,697	250	4,446	348	117,386	8,216	124,947	7,900
Title I, PL-480 2/	353	-	12,923	-	58,303	3,707	144,146	5,600
Title I, PL-480 3/	-	-	1,456	-	38,421	19,224	61,264	1,900
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	1,003	-	1,771	-	12,157	-
CCC barter 4/	56	-	147	34	28,724	322	45,435	500
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	3,747	12,417	19,197	7,984	15,800
TOTAL	4,106	250	19,975	4,129	257,002	50,666	395,933	31,900

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1968	July-Nov. 1967
	Jan. 24, 1969	Jan. 17, 1969	Jan. 26, 1968	Jan. 24, 1969	Jan. 26, 1968		
United States	2,110	3,388	14,079	66,619	102,469	228,848	330,139
Canada	5,876	4,803	3,750	33,274	29,279	162,616	131,090
Argentina	7,808	90	162	18,030	2,282	34,004	7,573
Australia	4,942	-	6,674	23,615	47,910	76,616	119,430
TOTAL	20,736	8,281	24,665	141,538	181,940	502,084	588,232

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1968	July-Nov. 1967
	Jan. 24, 1969	Jan. 17, 1969	Jan. 26, 1968	Jan. 24, 1969	Jan. 26, 1968		
Wheat	2,110	3,388	14,079	66,619	102,469	202,687	315,249
U.S. wheat flour	Not available weekly					26,161	14,890
Oats	0	0	0	138	0	3,477	5,232
Barley	0	0	0	400	1,029	5,379	19,256
Rye	0	0	0	0	0	698	1,609
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct.-Nov. 1968	Oct.-Nov. 1967
Corn	0	0	10,884	59,107	107,132	94,295	116,764
Grain sorghum	0	1,933	4,440	13,747	29,428	16,721	37,397
						Sept.-Nov. 1968	Sept.-Nov. 1967
Soybeans	0	0	1,579	38,493	46,503	96,622	79,974

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 24, 1969

(All data in 1,000 bushels)

[illegible]

Based on weekly reports of inspections by licensed grain inspectors.

Grains: Inspected receipts in 1,000 bushels at selected markets
January 1-December 31, 1968

	Corn			Wheat			Oats		
	Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Cargo	Truck
Aberdeen	22	-	-	218	-	-	11	-	-
Albany	1,109	-	2	29	-	-	34	-	-
Amarillo	33	-	3	206	-	-	-	-	16
Baltimore	1,274	-	16	1,176	-	-	-	-	-
Beaumont	-	-	-	2,751	-	-	-	-	-
Buffalo	577	-	-	115	-	-	3	-	-
Cedar Rapids	3,631	-	-	-	-	-	53	-	-
Chattanooga	160	47	-	-	-	-	-	201	-
Chicago	5,037	1,287	2,471	302	222	73	106	-	5
Clinton	2,156	-	-	-	-	-	-	-	-
Colton	375	-	-	37	-	22	14	-	1
Corpus Christi	-	-	-	-	-	26	-	-	-
Danville	488	-	-	-	-	-	-	-	-
Decatur	2,284	-	105	27	-	-	-	-	-
Denver	2,328	-	5	622	-	2	7	-	4
Des Moines	2,516	-	-	-	-	-	3	-	-
Destrehan	2	11,011	-	-	390	893	-	-	-
Duluth-Superior	1,857	-	17	2,842	-	2,492	739	-	608
Enid	22	-	-	966	-	-	-	-	-
Fort Worth	191	-	3	766	-	1	32	-	-
Galveston	-	-	-	15	-	-	-	-	-
Grand Forks	-	-	-	2,577	-	-	343	-	-
Great Falls	-	-	-	2,444	-	-	-	-	-
Hastings	506	-	-	506	-	-	-	-	-
Houston	162	-	-	1,769	-	631	-	-	-
Hutchinson	-	-	-	1,960	-	-	-	-	-
Indianapolis	1,194	-	-	-	-	-	-	-	-
Jamestown	-	-	-	632	-	-	64	-	-
Kalama	-	-	-	1,582	689	-	-	-	-
Kansas City	8,942	-	-	565	-	2	29	-	-
Keokuk	902	-	-	-	-	-	-	-	-
Lincoln	1,564	-	-	307	-	-	-	-	-
Longview	-	-	-	1,180	487	1	-	-	-
Los Angeles	128	-	-	535	-	298	31	-	12
Louisville	678	-	711	-	-	1	4	-	-
Lubbock	3	-	7	51	-	2	-	-	2
Memphis	192	-	-	70	-	-	-	-	-
Milwaukee	1,255	-	-	-	-	-	-	-	-
Minneapolis	5,613	-	3,223	3,540	-	653	2,191	-	148
Minot	-	-	-	1,408	-	-	-	-	-
Mobile	-	130	-	101	241	-	-	40	-
New Orleans	-	4,989	-	359	2,217	-	-	-	-
Norfolk	2,041	-	21	865	-	4	-	-	-
North Charleston	30	-	2	-	-	-	-	-	-
Ogden	-	-	-	1,363	-	-	31	-	-
Omaha	3,039	-	-	197	-	-	15	-	-
Pascagoula	33	1,644	1	4	-	-	-	-	-
Pasco	-	-	-	-	-	1	-	-	-
Peoria	1,770	-	-	-	-	-	-	-	-
Philadelphia	1,933	-	21	827	-	2	-	-	-
Plainview	-	-	-	-	-	-	-	-	2
Port Allen	-	3,320	-	-	347	-	-	-	-
Port Arthur	-	-	-	-	-	-	-	-	-
Portland	98	-	1	4,388	2,085	289	41	-	14
St. Joseph	2,026	-	1	84	-	-	199	-	-
St. Louis	2,852	197	-	99	-	-	328	-	-
Salina	10	-	-	770	-	-	-	-	-
Seattle	33	-	14	2,833	-	262	7	-	-
Sioux City	935	-	-	11	-	-	104	-	-
Spokane	675	-	-	2,593	-	14	28	-	1
Stockton	545	-	123	29	-	27	-	-	1
Tacoma	11	-	-	611	-	43	6	-	-
Toledo	540	-	5	212	-	8	55	-	6
Vancouver	-	-	-	751	664	80	-	-	-
Wichita	274	-	-	658	-	-	-	-	-
Other	10,388	5,254	1,203	4,256	231	141	504	-	7
Total	72,434	27,879	7,955	50,709	7,573	5,968	4,982	241	827

Grains: Inspected receipts in 1,000 bushels at selected markets
December 1968 - continued

Grain Sorghum			Soybeans			Barley		Rye		Flaxseed	
Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Truck	Carlot	Truck	Carlot	Truck
-	-	-	-	-	-	44	-	-	-	-	-
-	-	-	5	-	-	-	-	-	-	-	-
1,445	-	-	-	-	-	2	2	-	-	-	-
-	-	-	239	56	141	50	-	-	-	-	-
819	-	-	187	-	214	-	-	-	-	-	-
-	-	-	211	-	-	20	-	-	-	-	-
-	-	-	986	-	-	-	-	-	-	-	-
-	-	-	501	-	80	-	-	-	-	-	-
-	-	-	313	49	132	386	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1,626	-	-	-	-	-	31	2	-	-	-	-
78	-	697	-	-	-	-	-	-	-	-	-
-	-	-	271	-	-	-	-	-	-	-	-
-	-	-	1,094	-	249	-	-	-	-	-	-
980	-	-	-	-	-	-	-	-	-	-	-
-	-	-	657	-	506	-	-	-	-	-	-
25	35	-	481	4,764	-	-	-	-	-	-	-
-	-	-	-	-	-	95	717	5	78	54	21
79	-	-	-	-	-	-	-	-	-	-	-
534	-	-	-	-	-	10	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	686	-	7	-	-	-
-	-	-	-	-	-	305	-	-	-	-	-
558	-	-	-	-	-	-	-	-	-	-	-
755	-	294	-	-	20	-	-	-	-	-	-
909	-	-	4	-	-	-	-	-	-	-	-
-	-	-	72	-	-	-	-	-	-	-	-
-	-	-	-	-	-	226	-	8	-	68	-
-	-	-	-	-	-	4	-	-	-	-	-
2,138	-	-	531	-	-	32	-	4	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1,043	-	-	308	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
128	-	4	-	-	-	198	12	-	-	-	-
-	-	-	172	-	3	-	-	23	5	-	-
567	-	1	5	-	-	-	-	-	-	-	-
15	-	-	1,460	80	-	-	-	-	-	-	-
-	-	-	11	-	-	288	-	-	-	-	-
-	-	-	1,075	-	1,786	2,213	-	152	47	582	520
-	-	-	-	-	-	96	-	10	-	16	-
-	32	-	378	894	217	-	-	-	-	-	-
-	365	-	620	3,824	156	-	-	-	-	-	-
-	-	-	749	435	786	-	-	-	-	-	-
-	-	-	431	-	356	-	-	-	-	-	-
3	-	-	-	-	-	312	-	-	-	-	-
933	-	-	333	-	-	-	-	2	-	-	-
-	140	-	804	1,864	61	-	-	-	-	-	-
-	-	-	-	-	-	9	-	-	-	-	-
-	-	-	2	-	-	-	-	3	-	-	-
-	-	-	68	-	195	-	-	-	-	-	-
219	-	-	-	-	-	-	-	-	-	-	-
90	104	-	154	1,648	650	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
75	-	-	-	-	-	86	11	-	-	-	-
424	-	-	271	-	-	-	-	-	-	-	-
19	-	-	122	-	-	-	-	-	-	-	-
32	-	-	4	-	-	-	-	-	-	-	-
11	-	-	-	-	-	15	-	-	-	-	-
14	-	-	338	-	213	2	-	-	-	-	-
94	-	-	-	-	-	364	-	-	-	-	-
-	-	454	-	-	-	-	-	-	-	-	-
90	-	-	-	-	-	66	-	-	-	-	-
-	-	-	12	-	2	-	-	-	-	-	-
-	-	-	-	-	-	381	23	-	-	-	-
236	-	-	79	-	-	-	-	-	-	-	-
2,017	1,100	256	5,214	3,606	266	280	25	9	-	27	-
15,958	1,776	1,706	18,162	17,220	6,033	6,197	792	223	130	747	541

Grains: Inspected shipments by barge,
selected points, December 1968

	Wheat	Corn	Oats	Rye	Barley	Grain Sorghum	Soybeans
	-- 1,000 bushels --						
Alton	-	270	-	-	-	-	37
Atchison	60	-	-	-	-	32	-
Burlington	-	707	-	-	-	-	33
Cairo	-	-	-	-	-	-	272
Clinton	-	837	-	-	-	-	50
Davenport	-	1,728	-	-	-	-	94
East St. Louis ..	45	-	-	-	-	-	-
Evansville	-	101	-	-	-	-	-
Greenville	47	-	-	-	-	-	90
Henderson	-	-	-	-	-	-	141
Kankakee	-	1,780	-	-	-	-	-
Kansas City, Kan.:	640	-	-	-	-	144	32
Kansas City, Mo.:	-	-	-	-	-	-	260
Keokuk	-	1,197	-	-	-	-	89
Minneapolis	90	-	-	-	-	-	-
McGregor	-	152	-	-	-	-	-
Memphis	339	45	-	-	-	-	666
Mer Rouge	-	-	-	-	-	-	417
Muscatine	-	105	-	-	-	-	130
Peoria	-	3,975	-	-	-	-	-
Quincy	-	50	-	-	-	-	-
St. Louis	100	1,612	-	-	-	-	267
Shawneetown	-	144	-	-	-	-	-
Sikeston	60	-	-	-	-	-	890
Springfield	-	1,421	-	-	-	-	132
Other	1,311	586	258	0	160	-	135

Wheat: Sales Registered for export, f.o.b. vessel
January 24-29, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
Dollar Sales						
Venezuela	Northern Spring	No. 2 - 15%	Feb/Mar	Gulf	184 1/8-184 3/8	336
Venezuela	Dark N. Spring	No. 2 - 15%	Mar/Apr	Gulf	183 1/4	33
Venezuela	Soft Red Winter	No. 2	Jan/Apr	Gulf	164	17
Netherlands	Northern Spring	No. 2 - 14%	February	East	177 1/4	186
Italy	Hard Amber Durum	No. 3	Dec/Jan	East	199 5/8	295
Italy	Hard Amber Durum	No. 3	January	East	183 5/8	171
Italy	Hard Amber Durum	No. 3	Apr/May	Lakes	176 1/2	411
Italy	Hard Amber Durum	No. 3	January	East	190 3/4	360
Italy	Hard Amber Durum	No. 3	Feb/Mar	East	196 3/4-197 1/4	299
Nigeria	Northern Spring	No. 2 - 15%	February	Gulf	183 1/2	149
Japan	Northern Spring	No. 2 - 14%	Jan/Feb	West	176 7/8	15
Trinidad	Dark N. Spring	No. 2 - 16%	Jan/Feb	Gulf	202 1/2	42
Germany	Northern Spring	No. 2 - 15%	Mar/Apr	East	179 1/8-179 3/4	37
Germany	Northern Spring	No. 2 - 15%	February	East	181 7/8-182 1/2	73
Philippines	White	No. 2	Jan/Feb	West	162	149
Portugal	Hard Amber Durum	No. 3	Dec/Jan	East	199 5/8	295
United Kingdom	Soft White	No. 2	February	East	164 3/4	37
Switzerland	Hard Amber Durum	No. 3	January	Gulf	193 1/4	11

--Cts. per bu.-- --1,000 bu.--

U. S. Grains: Stocks, receipts and movement from Canadian ports
December 1968

	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
	-- 1,000 bushels --					
Stocks in Store						
November 30, 1968	4,053	75	3	12,780	2,592	19,503
Receipts of Grain						
Vessel	600	403	-	4,899	634	6,536
Stock Adjustment	+1	-	-	+44	+2	+47
Loss	-	-	-	-5	-	-5
Shipments						
Canadian Domestic	-	-	-	1,616	-	1,616
Overseas Exports						
Montreal						
Belgium	600	-	-	-	-	600
Germany	-	-	-	305	-	305
Netherlands	83	-	-	-	-	83
Subtotal	683	0	0	305	0	988
Sorel						
Colombia	-	403	-	-	-	403
Subtotal	0	403	0	0	0	403
Three Rivers						
Netherlands	59	-	-	248	-	307
Algeria	119	-	-	-	-	119
India	496	-	-	-	-	496
Subtotal	674	0	0	248	0	922
Quebec						
Netherlands	43	-	-	378	-	421
Cyprus	-	61	-	82	-	143
Subtotal	43	61	0	460	0	564
Port Cartier						
Belgium	403	-	-	-	-	403
Germany	195	-	-	-	-	195
Italy	212	-	-	-	-	212
Netherlands	-	-	-	-	710	710
Japan	-	-	-	-	725	725
Subtotal	810	0	0	0	1,435	2,245
Total Exports	2,210	464	0	1,013	1,435	5,122
Stocks in Store						
December 31, 1968	2,444	14	3	15,089	1,793	19,343

Board of Grain Commissioners for Canada, Statistics Division.

U. S. Grains: Stocks, receipts and movement from Canadian ports
January 1-December 31, 1968

	Wheat	Barley	Rye	Flaxseed	Corn	Soybeans	Sorghum	Total
	-- 1,000 bushels --							
Stocks in Store								
January 1, 1968	3,239	2	0	2	10,681	351	170	14,445
Receipts of Grain								
Vessel	34,673	1,020	305	786	54,980	16,331	370	108,465
Rail	-	-	-	-	-	-	-	0
Stock Adjustment	-1	-2	-	-	-236	+6	-	-233
Loss	-	-	-	-	-69	-	-	-69
Shipments								
Canadian Domestic	-	-	-	-	26,026	877	540	27,443
Overseas Exports								
Montreal								
Belgium	600	-	-	-	-	-	-	600
Britain	304	-	-	-	561	700	-	1,565
Germany, West	-	-	-	-	506	-	-	506
Netherlands	83	-	-	-	335	-	-	418
Subtotal	987	0	0	0	1,402	700	0	3,089
Three Rivers								
Algeria	1,141	-	-	-	-	-	-	1,141
Belgium	171	-	-	-	-	42	-	213
Britain	117	-	-	-	453	75	-	645
Denmark	-	-	-	-	-	97	-	97
France	514	-	-	-	-	-	-	514
Germany, West	105	-	-	-	210	1,226	-	1,541
India	496	-	-	-	-	-	-	496
Italy	837	-	-	-	108	1,341	-	2,286
Japan	-	-	-	-	-	1,597	-	1,597
Morocco	882	-	-	-	-	-	-	882
Netherlands	1,042	-	30	-	421	313	-	1,806
Norway	644	-	155	-	190	170	-	1,159
Spain	-	-	-	-	-	408	-	408
Taiwan	-	-	-	-	-	244	-	244
Subtotal	5,949	0	185	0	1,382	5,513	0	13,029
Quebec City								
Belgium	455	-	-	-	-	-	-	455
Britain	706	-	-	-	852	113	-	1,671
Cyprus	-	61	-	-	82	-	-	143
Germany, West	146	141	-	-	1,054	243	-	1,584
India	1,137	-	-	-	-	-	-	1,137
Italy	-	113	-	-	-	-	-	113
Morocco	1,010	-	-	-	-	-	-	1,010
Netherlands	442	-	-	785	2,662	754	-	4,643
Norway	118	-	-	-	-	-	-	118
Portugal	-	-	-	-	66	-	-	66
Spain	-	-	-	-	493	-	-	493
Venezuela	575	-	-	-	-	-	-	575
Subtotal	4,589	315	0	785	5,209	1,110	0	12,008
Baie Comeau								
Belgium	97	-	-	-	45	-	-	142
Britain	86	-	-	-	1,485	-	-	1,571
Germany, West	128	-	-	-	442	93	-	663
India	2,630	-	-	-	-	-	-	2,630

U. S. Grains: Stocks, receipts and movement from Canadian ports
January 1-December 31, 1968

	Wheat	Barley	Rye	Flaxseed	Corn	Soybeans	Sorghum	Total
	-- 1,000 bushels --							
Baie Comeau - continued								
Italy	1,693	-	-	-	-	-	-	1,693
Japan	-	-	-	-	-	1,499	-	1,499
Morocco	1,659	-	-	-	-	-	-	1,659
Netherlands ...	3,832	-	120	-	10,950	301	-	15,203
Spain	-	-	-	-	-	1,019	-	1,019
Subtotal	10,125	0	120	0	12,922	2,912	0	26,079
Port Cartier								
Belgium	751	-	-	-	352	213	-	1,316
Britain	311	-	-	-	256	-	-	567
France	398	-	-	-	-	-	-	398
Germany, West ..	978	-	-	-	487	-	-	1,465
India	980	-	-	-	-	-	-	980
Italy	4,345	288	-	-	786	-	-	5,419
Japan	-	-	-	-	-	725	-	725
Morocco	772	-	-	-	-	-	-	772
Netherlands ...	5,282	-	-	-	1,445	2,845	-	9,572
Subtotal	13,817	288	0	0	3,326	3,783	0	21,214
Sorel								
Colombia	-	403	-	-	-	-	-	403
Subtotal	0	403	0	0	0	0	0	403
Total Exports	35,467	1,006	305	785	24,241	14,018	0	75,822
Stocks in Store								
December 31, 1968:	2,444	14	0	3	15,089	1,793	0	19,343

Board of Grain Commissioners for Canada, Statistics Division.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 6

Independence, Missouri 64050

February 7, 1969

GRAIN PRICES CHANGE LITTLE

Prices for most grains moved in a narrow range during the week ended February 6. Export shipping was still limited to the West Coast ports and this tended to limit demand for grains in the spot market.

Winter wheat moved in small volume but prices were unchanged to down 1¢. Mill demand was less active as grinding was cut back by the halt in shipments of export flour. Spring wheat premiums held steady but a 1-cent decline in spot values reflected lack of support in the basic March Minneapolis price. Spot demand was good and edges were paid if quality warranted. Durum was marked down 4¢ at the bottom end of all ranges. Export bids were not accepted in volume and semolina sales were light. White wheat was offered in enough volume so that buyers eased bids 1-2¢ at Portland. Unfavorable weather caused irregular delivery and premiums were paid for wheat in that market for early shipment. Rye moved in a narrow price range in very light trade and finished up about 1¢.

Processor interest in corn was limited to fill in needs, and yellow corn prices at main markets were unchanged to down 1¢. White corn went up sharply at Kansas City where processors attempted to attract some offerings. Oats were mostly 1¢ higher. Processors took the better qualities at some points while the lower grades were sold to terminals. Barley prices improved slightly at Portland where export business was accomplished but Midwest markets were mostly unchanged. Off-color malting barley was slow to move at Minneapolis, and these sold 2¢ lower in some ranges. Grain sorghum markets were steady to up 1¢. Spot transactions were light at Southwest terminals where country users were obtaining supplies from rural elevators.

Soybeans were unchanged to up 1¢ in light trade. Processor demand was fair for the few cars offered but export buyers showed little interest. Flaxseed prices were not altered. Only a few cars came in.

Special features

Page

Average prices received by farmers, effective parity, and support rates	2
Grains - Inspected shipments by rail, selected points, December 1968	6
Grains - United States exports, December 1968	7
Grains - United States imports, December 1968	7
Soybean prices compared with market value of soybean oil and meal	8

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
	price			price	as percent	price support		
	1/			1/	of parity	rate 2/		
	Jan. 15, 1969	Dec. 15, 1968	Jan. 15, 1968	Jan. 1969	Jan. 1969	1969 crop	1968 crop	1967 crop
Wheat	1.27	1.26	1.40	2.68	47	1.25	1.25	1.25
Corn	1.08	1.05	1.04	1.67	65	1.35	1.35	1.35
Oats	.625	.607	.667	.911	69	.63	.63	.63
Barley	.974	.902	.978	1.38	71	1.03	.90	.90
Rye	.980	.994	.973	1.43	69	1.02	1.02	1.02
Grain								
Sorghum ..	1.74	1.72	1.75	2.71	64	2.14	2.15	2.14
Flaxseed ..	2.77	2.79	2.88	4.14	67	2.90	2.90	2.90
Soybeans ..	2.46	2.42	2.53	3.53	70	2.50	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop \$1.36 on 35 percent and 1966 crop \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

Crop Reporting Board - SRS.

Grains: Export prices basis prompt or 30-day shipment, February 6, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.74	-	-	-
Baltimore	No. 2 Soft Red Winter	1.50	1.30	2.77	1.20
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.56 1.68	1.28 -	2.76 -	2.22 -
Pacific Northwest:	No. 2 Western White	1.52	-	-	1.20

1/ The cost of the export certificate on February 6, 1969, was as follows: 13¢ per bushel for soft red winter from Baltimore; 15¢ for ordinary protein from the Gulf and 8¢ from the West Coast; 10¢ for white wheat from the Pacific Northwest. Certificate costs on the same day were 3¢ for 13% protein hard winter from the Gulf; 2¢ for hard red spring with 14.49% protein or less from Duluth and export payment rates were 18¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 6, 1969	Feb. 6, 1969	Jan. 30, 1969	Feb. 8, 1968	Jan. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	141	141-143	141-143	161-165	141
		No. 1 Hard Winter (13% Prot.)	148½	145½	158-160	159-161	163-165	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	166	165-168	165-168	192-195	167
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	141	140-141	141-142	160-161	140
	Chicago	No. 2 Yellow Hard Winter	145	142	144	144	160-161	144
		No. 2 Soft Red Winter	145	142	139	138	153	138
	Toledo	No. 2 Soft Red Winter	--	--	134	133	144	133
		No. 2 Soft White	--	--	134	133	143	133
	St. Louis	No. 2 Hard Winter	145	142	146-148	146-149	169-176	146
		No. 2 Soft Red Winter	145	142	140-143	141-143	154-159	142
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	152	157-158	158-159	160	158
		No. 1 Dark No. Spring (13% Prot.)	160½	156½	162	163	168-169	162
		No. 1 Dark No. Spring (15% Prot.)	166½	162½	184	185	179-180	184
		No. 1 H. Amber Durum	161	157	194-210	198-210	203-205	202
	Portland	No. 1 Soft White	144	140	148-149	150	171	148
		No. 1 Hard Winter (Ord. Prot.)	144	140	158-159	159-160	171-172	154
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	147	130	130	134	126
RYE	Minneapolis	No. 2	123	120	119-122	118-121	118-121	120
CORN	Kansas City	No. 2 White	--	--	178-187	171-177	126-131	167
		No. 2 Yellow	--	--	119-123	119-123	120-124	120
	Omaha	No. 2 Yellow	--	--	118-121	119-123	114-118	120
	Chicago	No. 2 Yellow	--	--	119	119-120	119	120
		No. 3 Yellow	--	--	113-118	114-118	114-118	117
	Toledo	No. 2 Yellow	--	--	115	117	114	117
	St. Louis	No. 2 Yellow	--	--	119-121	120-122	118-122	120
	Minneapolis	No. 2 Yellow	--	--	114-115	114-115	113-114	113
OATS	Kansas City	No. 2 White	--	--	74-83	73-82	81-85	76
	Chicago	No. 2 Extra Heavy White	--	--	78	77	83	76
	Toledo	No. 2 Heavy White	--	--	75	74	85	74
	Minneapolis	No. 2 Extra Heavy White	--	--	68-72	68-72	72-74	68
BARLEY	Kansas City	No. 3	104	101	94-102	94-102	103-115	98
	Minneapolis	No. 3 or better Malting (Choice)	107	103	118-128	118-128	124-130	120
		No. 3 or better	107	103	96-110	96-110	112-118	99
	Portland	No. 2 Western 45 lbs.	114	110	119-120	118	124	116
	Stockton	No. 2 Western 46 lbs.	120	117	126-127	126-127	122-124	126
	Los Angeles	No. 2 Western 46 lbs.	120	117	134	134	123-124	134
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	168	192-198	192-198	208-217	194
	Fort Worth	No. 2 Yellow	205	196	224-234	223-233	242-247	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	211	247-249	247-249	259-261	247
SOYBEANS	Chicago	No. 1 Yellow	--	--	265	265	273-274	263
	Toledo	No. 1 Yellow	--	--	257	258	271	256
	Minneapolis	No. 1 Yellow	--	--	257	256	266	253
	Illinois Pts.	No. 1 Yellow	--	--	250-261	250-261	262-267	255
FLAXSEED	Minneapolis	No. 1	316	312	306	306	314	304

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 31, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,974	68,244	759	527	105,504	2,375	* 103,129
Oats	15,581	23,531	6,651	149	45,912	26	45,886
Barley	681	1,888	3,918	71	6,558	88	6,470
Rye	4,147	4,403	419	50	9,019	4	9,015
Flaxseed	1,000	1,877	-	3	2,880	4	2,876
Corn	53,213	72,716	149,610	11,102	286,641	26,949	259,692
Grain sorghum	73,172	31,440	2,575	581	107,768	143	107,625
Soybeans	24,920	31,439	4,193	2,978	63,530	11,382	52,148

*Breakdown by classes: Hard red winter 55,477; Hard red spring 41,588; Soft red winter 3,589; White wheat 1,930; Durum wheat 337; Other wheat 208.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 31, 1969	JULY 1 TO		Jan. 31, 1969	JULY 1 TO	
		Jan. 31, 1969	Feb. 2, 1968		Jan. 31, 1969	Feb. 2, 1968
Wheat	167	8,522	15,771	-	577	4,257
Oats	-	-	1,552	9	111	737
Barley	-	-	-	13	49	80
Rye	-	-	35	1/	53	134
Flaxseed	-	-	-	1	26	966
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Jan. 31, 1969	Feb. 2, 1968		Jan. 31, 1969	Feb. 2, 1968
		1,766	720		8,293	252
Grain sorghum	-	2/ 81	313	25	62	160
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Jan. 31, 1969	Feb. 2, 1968		Jan. 31, 1969	Feb. 2, 1968
		-	-		1,394	82

1/ Less than 500 bushels. 2/ Revision.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 31, 1969		Feb. 2, 1968		Jan. 31, 1969		Feb. 2, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,880	112	9,220	271	120,284	8,327	134,303	8,235
Title I, PL-480 2/	-	195	14,489	-	58,329	3,902	158,687	5,681
Title I, PL-480 3/	3,360	-	-	-	41,773	19,441	61,211	1,926
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	136	-	1,771	-	12,657	-
CCC barter 4/	93	11	500	25	28,817	333	45,571	600
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	12,418	19,197	7,984	15,799
TOTAL	6,333	318	24,345	296	263,392	51,200	420,413	32,241

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

Grains: Inspected shipments by rail,
selected points, December 1968

Point	Wheat	Corn	Rye	Barley	Grain : Sorghum	Soy- beans	Oats	Flax- seed
	-- 1,000 bushels --							
Amarillo	191	18	-	-	761	-	-	-
Buffalo	596	8	-	9	-	-	385	-
Cincinnati	119	1,568	-	-	17	54	17	-
Columbus	466	948	-	-	-	314	64	-
Denver	465	433	-	-	1,156	-	8	-
Des Moines	-	294	-	-	-	28	-	-
East St. Louis ...	35	684	-	-	8	3	-	-
Enid	1,594	-	-	92	81	-	-	-
Fargo	859	103	2	1,066	-	2	260	24
Fort Worth	1,009	24	-	7	617	-	39	-
Grand Forks	232	-	-	204	-	-	38	2
Great Falls	504	-	-	143	-	-	-	-
Hutchinson	1,526	-	-	-	747	-	-	-
Indianapolis	-	442	-	-	-	201	8	-
Kansas City, Kans:	2,083	1,268	-	-	772	541	-	-
Kansas City, Mo. :	2,194	1,534	-	-	765	154	-	-
Lincoln	618	281	-	-	1,202	19	-	-
Lubbock	214	-	-	-	805	-	-	-
Mankato	1,240	978	325	853	-	18	1,126	26
Minot	836	-	6	111	-	-	7	2
Omaha	1,263	1,530	6	-	1,014	29	262	-
Plainview	280	-	-	-	399	-	-	-
St. Joseph	52	1,170	-	-	63	88	85	-
St. Louis	279	300	-	-	-	-	-	-
Salina	571	-	-	-	44	149	-	-
Sikeston	86	85	-	-	-	248	-	-
Tulia	31	-	-	-	94	-	-	-
Wichita	2,525	34	-	2	206	-	-	-

Grains: United States exports, December 1968

Grains	Monthly				Season	
	Jan.	Dec.	Jan.	Dec.	July-Dec.	July-Dec.
	1969 1/	1968	196	1967	1968	1967
	-- 1,000 bushels --					
Wheat	12,500	60,633	59,577	56,163	263,320	371,413
Wheat flour <u>2/</u>	1,500	6,200	5,389	4,946	32,361	19,836
Other wheat prod. <u>3/</u>	450	1,237	729	581	6,554	5,313
Oats	-	159	25	48	3,635	5,280
Barley	-	405	1,015	150	5,784	19,406
Rye	-	2	0	4	700	1,612
Flaxseed	-	0	0	0	7,287	3,229
					Oct.-Dec.	Oct.-Dec.
					1968	1967
Corn	-	59,526	51,631	61,338	153,821	178,102
Grain Sorghum	2,500	11,664	14,532	17,548	28,385	54,945
					Sept.-Dec.	Sept.-Dec.
					1968	1967
Soybeans	-	38,454	21,816	27,196	135,077	107,170

1/ Unofficial estimates based on boat loadings.

2/ Grain equivalent.

3/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

Grains: United States imports, December 1968

Grains	Monthly			Season	
	Dec.	Nov.	Dec.	July-Dec.	July-Dec.
	1968	1968	1967	1968	1967
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	0	0
Unfit for human					
consumption	7	16	37	115	106
Oats	213	965	175	729	1,675
Barley	1,403	1,248	780	5,621	5,148
Rye	0	138	0	920	225
				Oct.-Dec.	Oct.-Dec.
				1968	1967
Corn <u>1/</u>	142	114	33	448	201

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Jan. : 1969	Dec. : 1968	Nov. : 1968	Jan. : 1968
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.8	8.6	8.0	8.7
Value from bushel of soybeans <u>1</u> /	Dollars	.93	.91	.85	.93
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	68.80	71.40	73.40	74.70
Value from bushel of soybeans <u>1</u> /	Dollars	1.66	1.71	1.75	1.78
Value of oil and meal from bushel					
of soybeans <u>1</u> /	Dollars	2.59	2.62	2.60	2.71
Market price of No. 1 yellow					
soybeans at Illinois Points	Dollars per bu.	2.55	2.52	2.45	2.61
Spread between soybean price and					
value of oil and meal	Cents	04	10	15	10

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal -- the same as the 1967-68 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

NOTE: CORRECTION TO GRAIN MARKET NEWS, VOLUME 17 NO. 5, TITLE ON PAGE 6 SHOULD READ:

Grains: Inspected receipts in 1,000 bushels at selected markets
December 1968

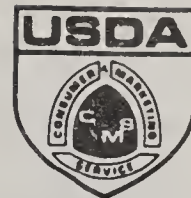
OFFICIAL BUSINESS

232 Federal Building
Independence, Missouri 64050

U. S. Department of Agriculture
Postage and Fees Paid

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 7

Independence, Missouri 64050

February 14, 1969

MOST GRAIN PRICES WEAKER

The lack of exports from Atlantic and Gulf ports tempered demand for grains and lower bids were reported at most terminals during the week ending February 13. Export activity was confined to the West Coast where sales of 16 cargoes of wheat and 7½ cargoes of barley were confirmed.

The winter wheat markets were mostly 1-2¢ lower but mill demand was fair for the stronger proteins at Kansas City and those kinds were selling about 1¢ above a week ago. Spring wheat was offered more freely and while demand was fairly good, buyers had lower price ideas. Most spring wheat was selling 1¢ lower. Durum was offered in slightly larger volume too, and buyers lowered their bids at the bottom end of the ranges 4¢ per bushel. White wheat at Portland was steady to up about 1¢. Firsthand selling was fair but buyers found offerings a bit skimpy. Rye closed on a steady note with premiums up 1¢, but in extremely light trade at Chicago the basic option was off more than 1¢. Receipts were small.

White corn went up from 8-14¢ at Kansas City and Fort Worth. Supplies there were extremely limited. Yellow corn, on the other hand, was mostly 1¢ lower at main markets with traders cautious in view of the protracted dock strike. Oats too closed 1¢ lower at most markets. Increased arrivals and a slowdown in feed sales tempered demand. Midwest barley markets were steady for best malting kinds while poorer types were slow to move and sold 2¢ lower. Export sales at Portland boosted prices there 2-3¢ per bushel. Grain sorghum prices fell 2¢ per cwt. at Southwest markets reflecting no export business and poor demand from feed mills.

Soybeans sold at a fairly steady level but bids were down a fraction most of the week. Few beans were moving to market but buying incentives were lacking with no export activity and weakness displayed in the meal market. Flaxseed bids remained unchanged from a week ago with selling on a limited scale.

Special Features

	<u>Page</u>
Wheat - Inspections for export by classes, programs, coastal areas, and country of destination, January 1969	6
Wheat - Inspections for export by programs, classes, and country of destination, July 1968-January 1969	7
Wheat - Inspections for export by classes, ports and areas, January 1969 .	8
Grains - Inspections for export by ports and areas, January 1969	8
Grains - Inspections for export by coastal areas and country of destination, January 1969	9
Grains - CCC-owned stocks by States, January 31, 1969	10
Grains - CCC Dispositions	11

Wheat: Sales registered for export, f.o.b. vessel
January 31-February 13, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
Dollar Sales						
Guatemala	Dark N. Spring	No. 2 - 15%	Jan/Feb	West	181 5/8	37
El Salvador	Dark N. Spring	No. 2 - 15%	Jan/Feb	West	181 5/8	220
Netherlands	Northern Spring	No. 2 - 14%	July/Aug	East	164	747
Netherlands	Northern Spring	No. 2 - 14%	August	East	169 7/8	1,717
Netherlands	White	No. 2	Jan/Feb	East	160 3/4	39
Netherlands	Dark N. Spring	No. 2 - 15%	August	Gulf	171 7/8	37
Netherlands	Dark N. Spring	No. 2 - 15%	July	Gulf	173 1/4	37
Netherlands	Dark N. Spring	No. 2 - 15%	May	Gulf	178 3/4	73
France	Northern Spring	No. 2 - 14%	June/Aug	Lakes	163 1/4-166 1/4	224
Japan	Hard Winter	No. 2 - 11.7%	Jan/Mar	West	166-169	824
Japan	White	No. 2	Feb/Aug	West	158-160	1,095
Taiwan	Dark N. Spring	No. 2 - 15%	February	West	180 1/8	198
United Kingdom	Northern Spring	No. 2 - 14%	Jan/Mar	Gulf	180	134
United Kingdom	Northern Spring	No. 2 - 14%	July/Aug	Lakes	175 1/2	373
United Kingdom	Dark N. Spring	No. 2 - 14%	March	East	175	7
Belgium	Northern Spring	No. 2 - 14%	July/Aug	Lakes	163 3/8	93
Belgium	Hard Amber Durum	No. 3	December	East	192 3/4	40
Germany	Northern Spring	No. 2 - 15%	August	Lakes	167 5/8	129
Germany	Northern Spring	No. 2 - 15%	Apr/July	Lakes	169 3/4-172 3/8	56
Germany	Northern Spring	No. 2 - 15%	Feb/Aug	Lakes	183	187
Trinidad	Dark N. Spring	No. 2 - 15.5%	March	Gulf	201	50
Trinidad	Soft Red	No. 2	Feb/Apr	Gulf	170	230
Italy	Hard Amber Durum	No. 3	Jan/Dec	East	190 3/4-194 3/4	83
Philippines	Dark N. Spring	No. 2 - 15%	Jan/Feb	West	180-181 1/2	261
Philippines	Dark N. Spring	No. 2 - 14%	Jan/Feb	West	176 3/8-178 5/8	317
Philippines	Hard Red Spring	No. 2 - 14%	Jan/Feb	West	185	224
Philippines	Hard Winter	No. 2 - 13%	February	West	174	34
Okinawa	White	No. 2	Feb/Aug	West	161	62
Korea	White	No. 2	February	West	159	1,307
Venezuela	Hard Winter	No. 1 - 13%	February	Gulf	171 1/4	73
Venezuela	Hard Amber Durum	No. 2	December	Gulf	193	71
Venezuela	Northern Spring	No. 2 - 15%	February	Gulf	184 1/2	56
Venezuela	Soft Red	No. 2	February	Gulf	149 1/2	37
Venezuela	Dark N. Spring	No. 2 - 15%	February	West	181 1/2	225
Venezuela	Dark N. Spring	No. 2 - 15.5%	February	West	188 1/2	41
Hong Kong	Dark N. Spring	No. 2 - 16%	January	West	195 5/8	41
Peru	Northern Spring	No. 2 - 14%	August	Gulf	177 3/4	500
Barter						
Peru	Hard Winter	No. 2 - 13%	February	Gulf	164 5/8	110
Peru	Soft Red	No. 2 - 10.5%	February	Gulf	157 7/8	18
Taiwan	White	No. 2	February	West	156 3/8	154
P. L. 480						
India	Hard Winter	No. 2	Feb/Apr	Gulf	169 1/4	3,173
India	White	No. 2	Feb/Mar	West	157 7/8	3,509
India	Hard Winter	No. 2 - 11%	Feb/Mar	West	167 3/4-168 3/4	3,360
India	Hard Winter	No. 2	Feb/Apr	Gulf	169-169 1/4	5,040

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

CITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 13, 1969	Feb. 13, 1969	Feb. 6, 1969	Feb. 15, 1968	Jan. 1969 AVERAGE ^{2/}
	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	141	141-143	141-143	159-163	141
		No. 1 Hard Winter (13% Prot.)	148½	145½	159-161	158-160	161-163	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	166	164-167	165-168	190-193	167
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	141	138-139	140-141	158-159	140
	Chicago	No. 2 Yellow Hard Winter	145	142	142-143	144	160-161	144
		No. 2 Soft Red Winter	145	142	137-138	139	151-152	138
	Toledo	No. 2 Soft Red Winter	--	--	132	134	144	133
		No. 2 Soft White	--	--	132	134	143	133
	St. Louis	No. 2 Hard Winter	145	142	144-146	146-148	165-172	146
		No. 2 Soft Red Winter	145	142	138-141	140-143	153-158	142
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	152	156-157	157-158	160	158
		No. 1 Dark No. Spring (13% Prot.)	160½	156½	161	162	168-169	162
		No. 1 Dark No. Spring (15% Prot.)	166½	162½	183	184	179-180	184
		No. 1 H. Amber Durum	161	157	190-210	194-210	205-207	202
	Portland	No. 1 Soft White	144	140	149	148-149	171	148
		No. 1 Hard Winter (Ord. Prot.)	144	140	159-160	158-159	171	154
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	147	130	130	135	126
	Minneapolis	No. 2	123	120	119-122	119-122	119-122	120
	Kansas City	No. 2 White	--	--	186-201	178-187	126-131	167
		No. 2 Yellow	--	--	118-123	119-123	120-124	120
	Omaha	No. 2 Yellow	--	--	118-122	118-121	114-118	120
	Chicago	No. 2 Yellow	--	--	119	119	115-118	120
		No. 3 Yellow	--	--	114-118	113-118	110-114	117
	Toledo	No. 2 Yellow	--	--	115	115	113	117
	St. Louis	No. 2 Yellow	--	--	118-120	119-121	118-122	120
	Minneapolis	No. 2 Yellow	--	--	113-114	114-115	113-114	113
	Kansas City	No. 2 White	--	--	73-82	74-83	82-86	76
	Chicago	No. 2 Extra Heavy White	--	--	76	78	84-85	76
	Toledo	No. 2 Heavy White	--	--	74	75	87	74
	Minneapolis	No. 2 Extra Heavy White	--	--	67-71	68-72	72-74	68
EY	Kansas City	No. 3	104	101	94-102	94-102	103-115	98
	Minneapolis	No. 3 or better Malting (Choice)	107	103	118-128	118-128	124-130	120
		No. 3 or better	107	103	96-108	96-110	112-118	99
	Portland	No. 2 Western 45 lbs.	114	110	122	119-120	122	116
	Stockton	No. 2 Western 46 lbs.	120	117	127-130	126-127	122-124	126
	Los Angeles	No. 2 Western 46 lbs.	120	117	134-135	134	122-123	134
MUM	Kansas City	No. 2 Yellow	181	168	190-196	192-198	208-216	194
	Fort Worth	No. 2 Yellow	205	196	222-232	224-234	240-245	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	211	248-250	247-249	256-258	247
EANS	Chicago	No. 1 Yellow	--	--	264-265	265	273-274	263
	Toledo	No. 1 Yellow	--	--	255	257	272	256
	Minneapolis	No. 1 Yellow	--	--	257	257	266	253
	Illinois Pts.	No. 1 Yellow	--	--	250-261	250-261	264-268	255
SEED	Minneapolis	No. 1	316	312	306	306	314	304

Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth rice cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

Simple average of daily closing prices.

Transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 7, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,027	68,237	759	589	105,612	2,833	* 102,779
Oats	15,552	22,973	6,651	739	45,915	48	45,867
Barley	677	1,911	3,918	61	6,567	109	6,458
Rye	4,147	4,298	419	155	9,019	6	9,013
Flaxseed	998	1,878	-	8	2,884	4	2,880
Corn	54,124	71,962	149,616	9,958	285,660	26,251	259,409
Grain sorghum	73,169	31,441	2,575	578	107,763	230	107,533
Soybeans	25,118	31,962	4,199	2,158	63,437	11,305	52,132

*Breakdown by classes: Hard red winter 55,275; Hard red spring 41,496; Soft red winter 3,588; White wheat 1,878; Durum wheat 334; Other wheat 208.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 7, 1969	JULY 1 TO		Feb. 7, 1969	JULY 1 TO	
		Feb. 7, 1969	Feb. 9, 1968		Feb. 7, 1969	Feb. 9, 1968
Wheat	352	8,874	16,138	8	586	4,278
Oats	-	-	1,552	16	127	747
Barley	-	-	-	10	59	81
Rye	-	-	35	4	57	134
Flaxseed	-	-	-	-	26	967
Corn	-	OCTOBER 1 TO		125	OCTOBER 1 TO	
		Feb. 7, 1969	Feb. 9, 1968		Feb. 7, 1969	Feb. 9, 1968
		1,766	1,060		8,418	258
Grain sorghum	-	81	397	87	149	171
Soybeans	-	SEPTEMBER 1 TO		13	SEPTEMBER 1 TO	
		Feb. 7, 1969	Feb. 9, 1968		Feb. 7, 1969	Feb. 9, 1968
		-	-		1,407	85

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 7, 1969		Feb. 9, 1968		Feb. 7, 1969		Feb. 9, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,686	187	3,759	219	125,971	8,514	138,063	8,453
Title I, PL-480 2/	8,214	-	2,781	151	66,542	3,902	616,468	5,832
Title I, PL-480 3/	3,536	-	2,609	-	45,309	19,441	63,820	1,926
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	3,175	-	1,771	-	15,832	-
CCC barter 4/	173	-	403	16	28,990	333	45,974	616
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	1,794	-	-	12,417	20,991	7,984	15,800
TOTAL	17,609	1,981	12,727	386	281,000	53,181	433,141	32,627

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1968	July-Dec. 1967
	Feb. 7, 1969	Jan. 31, 1969	Feb. 9, 1968	Feb. 7, 1969	Feb. 9, 1968		
United States	1,109	1,963	16,439	12,816	79,442	295,681	391,249
Canada	4,673	3,033	5,528	21,882	23,127	181,300	146,309
Argentina	3,206	5,915	1,830	20,876	5,604	40,279	8,669
Australia	1,855	7,510	7,005	19,254	36,240	90,342	141,614
TOTAL	10,843	18,421	30,802	74,828	144,413	607,602	687,841

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1968	July-Dec. 1967
	Feb. 7, 1969	Jan. 31, 1969	Feb. 9, 1968	Feb. 7, 1969	Feb. 9, 1968		
Wheat	1,109	1,963	16,439	12,816	79,442	263,320	371,413
U.S. wheat flour		Not available weekly				32,361	19,836
Oats	0	0	0	0	0	3,635	5,280
Barley	0	0	1,184	0	2,213	5,784	19,406
Rye	0	0	0	0	131	700	1,612
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct.-Dec. 1968	Oct.-Dec. 1967
Corn	0	0	12,720	0	71,604	153,821	178,102
Grain sorghum	2,438	358	4,500	4,729	20,210	28,385	54,945
						Sept.-Dec. 1968	Sept.-Dec. 1967
Soybeans	0	0	3,750	0	27,354	135,077	107,170

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 7, 1969
(All data in 1,000 bushels)

[illegible]

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

January 1969

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
CANADIAN							
Netherlands	-	-	-	40	-	-	40
Turkey	-	-	1,445	179	-	-	1,624
PACIFIC							
Canal Zone	91	-	-	-	19	-	110
China (Taiwan)	224	-	-	-	-	-	224
Dominican Rep.	163	-	-	-	-	-	163
El Salvador	74	-	-	174	-	-	248
Hong Kong	76	-	-	-	-	-	76
Japan	1,496	548	-	1,751	150	-	3,945
Korea	109	-	-	-	-	-	109
Lebanon	-	520	-	-	-	-	520
Philippines	286	-	-	256	-	-	542
Singapore	45	-	-	-	-	-	45
Venezuela	355	-	-	-	-	-	355
Subtotal	2,919	1,068	1,445	2,400	169	0	8,001
C.C.C. CREDIT							
PACIFIC							
Pakistan	-	273	-	-	-	-	273
Subtotal	0	273	0	0	0	0	273
BARTER							
PACIFIC							
China (Taiwan)	-	-	-	154	-	-	154
Subtotal	0	0	0	154	0	0	154
TITLE I (Local Currency)							
PACIFIC							
India	-	-	-	2,447	-	-	2,447
Korea	-	702	-	1,922	-	-	2,624
Subtotal	0	702	0	4,369	0	0	5,071
GRAND TOTAL	2,919	2,043	1,445	6,923	169	0	13,499
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	July 1968-January 1969						
Canadian.....	7,278	0	1,953	2,275	9,466	0	20,972
Lakes(Overseas).....	5,584	47	131	98	10,157	0	16,017
Atlantic.....	1,662	0	4,668	395	1,972	373	9,070
Gulf.....	8,158	97,308	15,533	0	1,504	179	122,682
Pacific.....	22,455	25,018	2,807	55,722	533	0	106,535
Total.....	45,137	122,373	25,092	58,490	23,632	552	275,276
July 1967-January 1968							
Canadian.....	1,035	0	2,190	1,721	1,832	0	6,778
Lakes(Overseas).....	5,700	0	868	958	10,011	0	17,537
Atlantic.....	1,974	482	18,373	3,396	3,865	56	28,146
Gulf.....	10,441	156,315	50,981	0	1,020	0	218,757
Pacific.....	21,239	33,997	2,754	97,675	446	0	156,111
Total.....	40,389	190,794	75,166	103,750	17,174	56	427,329

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July 1968-January 1969

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Algeria	1,686	-	-	-	-	-	-	1,686
Belgium	3,838	-	-	-	-	-	-	3,838
Brazil 1/	-	-	3,985	-	16,578	-	-	20,563
Canal Zone	442	-	-	-	-	-	-	442
Chile	-	-	1,066	-	3,286	-	-	4,352
China(Taiwan)1/	818	-	6,578	-	-	-	103	7,499
Colombia	-	-	965	-	3,557	-	-	4,522
Costa Rica 1/	129	-	1,309	-	-	-	-	1,438
Dominican Rep.	2,205	-	-	-	-	-	-	2,205
Ecuador	-	-	1,297	-	-	-	-	1,297
El Salvador	1,162	-	-	-	-	-	-	1,162
France	6,221	-	-	-	-	-	-	6,221
Germany, West	3,299	-	-	-	-	-	-	3,299
Greece	-	411	-	-	-	-	-	411
Guatemala	334	-	1,064	-	-	-	-	1,398
Hong Kong	446	-	-	-	-	-	-	446
Honduras	-	-	746	-	-	-	-	746
India	2,933	-	5,540	29,906	-	-	728	39,107
Israel	-	-	722	-	7,450	-	-	8,172
Italy	9,529	-	-	-	-	-	-	9,529
Japan	40,746	-	-	-	-	-	-	40,746
Jordan	-	-	-	-	896	-	-	896
Korea	1,408	-	2,021	17,186	-	7,489	-	28,104
Lebanon	520	-	-	-	-	-	-	520
Netherlands	23,554	-	-	-	-	-	-	23,554
Nicaragua	241	-	266	-	-	-	-	507
Nigeria	2,714	-	-	-	-	-	-	2,714
Okinawa	524	-	-	-	144	-	-	668
Pakistan	1,920	3,480	-	12,020	-	-	-	17,420
Panama	643	-	-	-	-	-	-	643
Peru	-	-	2,768	-	-	-	-	2,768
Philippines	9,378	-	-	-	-	-	-	9,378
Portugal	426	-	-	-	-	-	-	426
Sierra Leone	-	-	282	-	-	-	-	282
Spain	441	-	-	-	-	-	-	441
Thailand	211	-	-	-	-	-	-	211
Trinidad	1,160	-	-	-	-	-	-	1,160
Tunisia	-	-	-	-	3,184	-	-	3,184
Turkey	1,624	-	-	-	-	-	-	1,624
United Kingdom	1,620	-	-	-	-	-	-	1,620
Uruguay	-	-	-	-	4,020	-	-	4,020
Venezuela	14,243	-	-	-	-	-	-	14,243
Other	1,432	-	312	-	-	-	70	1,814
GRAND TOTAL	135,847	3,891	28,921	59,112	39,115	7,489	901	275,276

1/ Revised.

WHEAT: Inspections for export by class

1,000 BUSHELS								
Hard Red Spring	40,560	0	3,623	0	53	0	901	45,137
Hard Red Winter	38,866	684	13,589	26,485	36,991	5,758	0	122,373
Soft Red Winter	11,314	3,207	267	8,326	1,978	0	0	25,092
White	20,925	0	11,442	24,301	91	1,731	0	58,490
Durum	23,030	0	0	0	2	0	0	23,632
Mixed	552	0	0	0	0	0	0	552
GRAND TOTAL	135,847	3,891	28,921	59,112	39,115	7,489	901	275,276

Based on weekly reports of inspections for export by licensed grain inspectors.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas
January 1969

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHEL						
Baie Comeau	-	-	1,445	219	-	-	1,664
Subtotal	0	0	1,445	219	0	0	1,664
PACIFIC							
Portland, Ore.	2,319	1,341	-	2,542	169	-	6,371
Kalama	196	331	-	1,328	-	-	1,855
Longview	227	20	-	493	-	-	740
Vancouver	114	19	-	650	-	-	783
Seattle	63	257	-	596	-	-	916
Tacoma	-	75	-	1,095	-	-	1,170
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	2,919	2,043	0	6,704	169	0	11,835
TOTALS							
January 1969	2,919	2,043	1,445	6,923	169	0	13,499
July '68-Jan. '69	45,137	122,373	25,092	58,490	23,632	552	275,276
July '67-Jan. '68	40,389	190,794	75,166	103,750	17,174	56	427,329

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

NOTE: Lakes navigation season closed. No inspections for export from Atlantic and Gulf ports due to strike.

GRAINS: Inspections for export by ports and areas

January 1969

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
PACIFIC	1,000 BUSHEL								
Portland, Ore.	6,371	-	-	-	-	-	-	-	6,371
Kalama	1,855	-	-	-	-	-	-	-	1,855
Longview	740	-	-	-	-	-	-	-	740
Vancouver	783	-	-	-	-	-	-	-	783
Seattle	916	-	-	-	-	-	-	-	916
Tacoma	1,170	-	-	-	-	-	-	-	1,170
Long Beach	-	-	-	-	-	-	3,445	-	3,445
Stockton	-	-	-	-	-	-	926	-	926
Sacramento	-	-	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	358	-	358
Subtotal	11,835	0	0	0	0	0	4,729	0	16,564
TOTALS									
January 1969	11,835	0	0	0	0	0	4,729	0	16,564
January 1968	61,950	0	1,029	131	0	56,784	14,625	21,652	156,171
January 1967	50,403	431	1,892	76	0	34,300	26,158	22,865	136,125

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

NOTE: Lakes (Canada and Overseas) navigation season closed. No inspections for export from Atlantic and Gulf ports due to strike.

[illegible]

1/ U. S. corn shipped from stocks stored in Canada.

Grains: CCC-owned stocks by States, January 31, 1969

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
		-- Bushels --					-- Bushels --		
Alabama					Alabama		27,559		
Arizona					Arizona		646,371		
Arkansas	156,117				Arkansas			1,757,139	
California	129,326				California	29,962	2,052,942		
Colorado	566,322	630,380	991		Colorado		635,611		
Connecticut					Connecticut				
Delaware		10,568			Delaware				
Florida					Florida				
Georgia	11,827	368,056			Georgia			10,869	
Idaho	24,279				Idaho				
Illinois	256,886	55,605,653		2,305	Illinois		15,457	11,846,753	
Indiana	176,341	20,491,690		5,790	Indiana			1,405,652	
Iowa	793,935	74,787,080	43,524	1,294,411	Iowa	146,908	959,821	18,504,996	
Kansas	21,298,928	14,343,660	284,751	8,830	Kansas	2,883	17,702,254	653,911	
Kentucky	3,705	26,345			Kentucky			558	
Louisiana	70,881	76,533			Louisiana			464,259	
Maine					Maine				
Maryland	838,439	741,945			Maryland			387,255	
Massachusetts					Massachusetts				
Michigan	39,888	3,972,675	5,636		Michigan			57,089	
Minnesota	14,635,114	22,067,582	2,607,544	17,452,409	Minnesota	1,160,827		10,635,274	1,256,538
Mississippi	1,959				Mississippi		16,633	247,514	
Missouri	6,632,191	15,601,564	131,622	12,944	Missouri	2,230	4,322,865	3,796,226	
Montana	2,147,972		56,351	178,544	Montana	362,250			5,785
Nebraska	4,701,418	40,825,270	186,251	288,293	Nebraska	32,377	68,091,704	2,664,171	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	310,382	28,346			New Mexico		1,498,266	12,446	
New York	6,889,455	3,552,016	29,267	1,211,433	New York			4,052,912	
North Carolina	22,147	57,632			North Carolina			1,106	
North Dakota	13,510,304	616,610	2,502,508	7,766,314	North Dakota	2,356,973		49,891	335,059
Ohio	585,979	7,935,428		3,094	Ohio		1,253	563,861	
Oklahoma	7,844,308			80,913	Oklahoma	1,252	1,850,263	3,227	
Oregon	696,198				Oregon	764			
Pennsylvania	380,312	145,406			Pennsylvania	2,253			
Rhode Island					Rhode Island				
South Carolina		260,984			South Carolina			197,885	
South Dakota	5,254,704	10,783,299	1,656,689	8,692,419	South Dakota	1,722,027	972,528	116,778	396,996
Tennessee		260,376			Tennessee			550,416	
Texas	10,271,851	426,618		504,684	Texas	13,387	92,639,019	2,501,011	
Utah					Utah				
Vermont					Vermont				
Virginia	951	68,944			Virginia			13,859	
Washington	1,139,444		38,639	275,509	Washington				
West Virginia					West Virginia				
Wisconsin	5,580,597	1,818,272	1,423,833	7,984,397	Wisconsin	652,705		28,750	881,649
Wyoming	4,513		1,178		Wyoming				
All other positions	2/1,330,284-	2/16,855,286-	48,198	145,105	All other positions	15,782	1,007,918	2/7,945,110-	3,031
TOTAL	1/103,646,389	258,683,646	9,016,982	45,907,394	TOTAL	6,502,580	192,412,905	52,606,257	2,879,058

1/ Wheat total includes 3,909,564 bushels purchased under commodity Export Program.
2/ Reconstituted warehouse extended grain.
ASCS - IMD.

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum:	Soybeans:	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	10	-	192	-	-	10	161	-
Terminal Warehouse	81	-	178	-	-	-	-	-
Track Sales	444	35	7,649	58	13	16	1,123	-
County ASCS Office	-	-	112	1	3	-	-	-
Total Nonstorable	535	35	8,131	59	16	26	1,284	-
Storable								
Country Warehouse	21	18	57	16	13	-	74	26
Terminal Warehouse	5	-	7	-	-	-	-	-
Track Sales	-	-	-	-	-	-	-	-
County ASCS Office	-	-	18	7	-	2	-	-
Total Storable	26	18	82	23	13	2	74	26
Other Domestic Sales	-	-	-	-	-	-	-	-
Donations	-	-	19	4	3	-	-	-
Livestock Feed-County ASCS	-	-	2	6	17	29	-	-
Other Misc. Dispositions	16	-	59	19	-	5	36	-
Total Domestic	577	53	8,293	111	49	62	1,394	26
EXPORT								
Payment-in-kind	-	-	-	-	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	6,542	-	1,491	-	-	-	-	-
Donations	1,980	-	275	-	-	81	-	-
Total Export	8,522	0	1,766	0	0	81	0	0
Total Dispositions:								
This season	9,099	53	10,059	111	49	143	1,394	26
Last season	15,635	165	495	2,259	79	288	73	962

1/ July 1, 1968-Feb. 7, 1969 for wheat, rye, oats, barley and flaxseed; Sept. 1, 1968-Feb. 7, 1969 for soybeans, and Oct. 1-Feb. 7, 1969 for corn and grain sorghum.

2/ Does not include open market purchases by CCC for export donations totaling 12,184,048 bushels July 1, 1968-Feb. 7, 1969.

Grains: Export prices basis prompt or 30-day shipment, February 13, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.49	1.30	2.76	1.22
Gulf	No. 1 Hard Winter: Ordinary protein	1.56	1.28	2.76	2.20
	14% protein	1.68	-	-	-
Pacific Northwest:	No. 2 Western White	1.52	-	-	1.22

1/ The cost of the export certificate on February 13, 1969, was as follows: 13¢ per bushel for soft red winter from Baltimore; 16¢ for ordinary protein from the Gulf and 6¢ from the West Coast; 10¢ for white wheat from the Pacific Northwest. Certificate costs on the same day were 2¢ for 13% protein hard winter from the Gulf; 4¢ for hard red spring with 14.49% protein or less from Duluth and export payment rates were 19¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

U. S. Department of Agriculture
Postage and Fees Paid

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 8

Independence, Missouri 64050

February 20, 1969

GRAIN MARKETS TURN LOWER

Cash grain markets reflected a rather bleak export outlook as most ports were still tied up with the dock workers strike. Competition for export trade, lack of rail cars, and a large overall supply of most grains all contributed to weaken cash prices.

Winter wheat markets dropped 2-3¢ per bushel at most points. Offerings were light but mill demand was not broad enough to hold prices steady without some export support. Spring wheat was easier in face of competition from West Coast buyers who needed medium high proteins. Sixteen and seventeen percent protein sold 4-5¢ lower as buyers adjusted the premium basis down 3¢ and the Minneapolis March price was off about 1¢. Durum was back up 2¢ at the low end of all ranges. White wheat sold in fairly good volume at fractionally lower prices. Farmers in the Pacific Northwest had more of this wheat than they had last year. Rye fell 2¢ with little support shown in the Chicago futures trade and weakness in the March price at that market was mirrored in the cash trade.

Corn was unchanged to down a penny at major markets. While processor demand was fair, selling was in enough volume to satisfy trade needs with none being loaded for export. White corn continued to rise sharply at Kansas City and gained another 14 to 19¢ at that market. Oat buyers were bidding generally 1¢ lower for oats reflecting larger inbound movement at main points. Elevators supplied most of the buying interest. Midwest barley markets were steady but on the draggy side. Portland buyers were covering some export business and farmers were slow to respond. No. 2 western barley at Portland was up 5¢ per bushel. Grain sorghum prices were unchanged to down a penny from a week ago. The lack of exports at the Gulf and only limited feed demand kept bids steady to slightly lower.

Soybean markets were about steady all week. Movement to market was not heavy and while producers had placed a record 307.6 million bushels under loan, buyers resisted bidding higher prices for beans. Exports for the season to date are now running below a year-ago level. Flaxseed prices were steady. Little came to market.

Special Features

	Page
Food for Freedom, Public Law 480 Authorizations and Agreements	2
Wheat, rye, corn, oats, barley, grain sorghum, soybeans, and flaxseed -	
quantity put under price support, repaid and outstanding by States	6-13
Grains - Price support activities as of January 31, 1969 and 1968	14

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
Authorizations (Local currency)					
India	Jan. 24	39-360	Wheat <u>1</u> /	350,000	21,830
India	" 24	39-716	Wheat <u>2</u> /	100,000	5,861
India	" 24	39-717	Wheat <u>1</u> /	100,000	6,283
Vietnam	" 28	45-326	Corn	25,000	1,287
Vietnam	Feb. 5	45-327	Wheat flour	30,000	2,700
Authorizations (Dollar-credit)					
Israel	Jan. 29	16-525	Wheat <u>1</u> /	55,000	3,440
Israel	" 29	16-526	Corn	33,000	1,675
Israel	" 29	16-527	Grain sorghum	110,000	5,408
Chile	Feb. 3	12-507	Corn	50,000	2,280
Iceland	" 4	40-509	Wheat flour	2,000	250
Agreements (Dollar-credit)					
Korea	Jan. 31	-	Corn	30,000 met. tons	1,650
Guinea	Feb. 3	-	Wheat flour	35.3 mil. lbs.	1,411
Turkey	" 6	-	Wheat/flour	11.0 mil. bu.	18,800

1/ Hard red winter wheat. 2/ White wheat.

Grains: Export prices basis prompt or 30-day shipment, February 20, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> /	Price	Corn	Soybeans	Barley
	Class		No. 2	No. 2	or Grain
			Yellow	Yellow	Sorghum <u>2</u> /
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.71	-	-	-
Baltimore	No. 2 Soft Red Winter	1.47	1.30	2.77	1.22
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.54	1.28	2.77	2.20
	14% protein	1.66	-	-	-
Pacific Northwest:	No. 2 Western White	1.52	-	-	1.27

1/ The cost of the export certificate on February 20, 1969, was as follows: 14¢ per bushel for soft red winter from Baltimore; 17¢ for ordinary protein from the Gulf and 6¢ from the West Coast; 10¢ for white wheat from the Pacific Northwest. Certificate costs on the same day were 3¢ for 13% protein hard winter from the Gulf; 6¢ for hard red spring with 14.49% protein or less from Duluth and export payment rates were 17¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 20, 1969	Feb. 20, 1969	Feb. 13, 1969	Feb. 21, 1968	Jan. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	142	139-140	141-143	159-163	141
		No. 1 Hard Winter (13% Prot.)	148½	146½	156-158	159-161	161-163	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	167	162-165	164-167	189-192	167
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	142	136-137	138-139	158-159	140
	Chicago	No. 2 Yellow Hard Winter	145	143	141	142-143	160	144
		No. 2 Soft Red Winter	145	143	136	137-138	151	138
	Toledo	No. 2 Soft Red Winter	--	--	131	132	144	133
		No. 2 Soft White	--	--	131	132	144	133
	St. Louis	No. 2 Hard Winter	145	143	143-145	144-146	165-172	146
		No. 2 Soft Red Winter	145	143	137-140	138-141	153-158	142
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	152	154-155	156-157	162	158
		No. 1 Dark No. Spring (13% Prot.)	160½	156½	159	161	170-171	162
		No. 1 Dark No. Spring (15% Prot.)	166½	162½	179	183	181-182	184
		No. 1 H. Amber Durum	161	157	192-210	190-210	207-210	202
	Portland	No. 1 Soft White	144	140	148-149	149	170	148
		No. 1 Hard Winter (Ord. Prot.)	144	140	159-160	159-160	170	154
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	148	130	130	135	126
RYE	Minneapolis	No. 2	123	121	117-120	119-122	116-119	120
CORN	Kansas City	No. 2 White	--	--	205-215	186-201	126-131	167
		No. 2 Yellow	--	--	119-123	118-123	119-124	120
	Omaha	No. 2 Yellow	--	--	118-121	118-122	112-117	120
	Chicago	No. 2 Yellow	--	--	118-119	119	113	120
		No. 3 Yellow	--	--	113-114	114-118	108-112	117
	Toledo	No. 2 Yellow	--	--	115	115	112	117
	St. Louis	No. 2 Yellow	--	--	117-119	118-120	117-120	120
	Minneapolis	No. 2 Yellow	--	--	113-114	113-114	112-113	113
OATS	Kansas City	No. 2 White	--	--	72-81	73-82	83-86	76
	Chicago	No. 2 Extra Heavy White	--	--	75	76	84-85	76
	Toledo	No. 2 Heavy White	--	--	70	74	86	74
	Minneapolis	No. 2 Extra Heavy White	--	--	66-70	67-71	71-73	68
BARLEY	Kansas City	No. 3	104	102	94-102	94-102	103-115	98
	Minneapolis	No. 3 or better Malting (Choice)	107	103	118-128	118-128	124-130	120
		No. 3 or better	107	103	96-108	96-108	114-120	99
	Portland	No. 2 Western 45 lbs.	114	110	123	122	122	116
	Stockton	No. 2 Western 46 lbs.	120	118	127-128	127-130	121-122	126
	Los Angeles	No. 2 Western 46 lbs.	120	118	134-135	134-135	122-123	134
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	169	189-195	190-196	205-212	194
	Fort Worth	No. 2 Yellow	205	197	222-232	222-232	236-241	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	212	249-251	248-250	253-255	247
SOYBEANS	Chicago	No. 1 Yellow	--	--	265	264-265	273	263
	Toledo	No. 1 Yellow	--	--	256	255	271	256
	Minneapolis	No. 1 Yellow	--	--	257	257	266	253
	Illinois Pts.	No. 1 Yellow	--	--	250-261	250-261	262-265	255
FLAXSEED	Minneapolis	No. 1	316	312	306	306	318	304

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 14, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,035	68,036	759	798	105,628	2,951	* 102,677
Oats	15,496	22,973	6,651	799	45,919	54	45,865
Barley	670	1,911	3,917	68	6,566	113	6,453
Rye	4,138	4,298	419	160	9,015	4	9,011
Flaxseed	991	1,879	-	15	2,885	4	2,881
Corn	54,935	71,956	149,601	9,951	286,443	27,006	259,437
Grain sorghum	130,534	56,145	4,598	1,157	192,434	413	192,021
Soybeans	25,373	31,958	4,171	2,236	63,738	11,672	52,066

*Breakdown by classes: Hard red winter 55,276 ; Hard red spring 41,432 ; Soft red winter 3,586
White wheat 1,844; Durum wheat 331; Other wheat 208.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 14, 1969	JULY 1 TO		Feb. 14, 1969	JULY 1 TO	
		Feb. 14, 1969	Feb. 16, 1968		Feb. 14, 1969	Feb. 16, 1968
Wheat	76	8,950	16,193	33	619	4,278
Oats	-	-	1,552	3	130	751
Barley	-	-	-	-	59	81
Rye	-	-	35	2	59	134
Flaxseed	-	-	-	-	26	967
Corn	-	OCTOBER 1 TO		104	OCTOBER 1 TO	
		Feb. 14, 1969	Feb. 16, 1968		Feb. 14, 1969	Feb. 16, 1968
		1,766	1,060		1/ 8,478	265
Grain sorghum	-	81	397	2/	149	208
Soybeans	-	SEPTEMBER 1 TO		93	SEPTEMBER 1 TO	
		Feb. 14, 1969	Feb. 16, 1968		Feb. 14, 1969	Feb. 16, 1968
		-	-		1,500	87

1/ Adjusted. 2/ Less than 500 cwt.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 14, 1969		Feb. 17, 1968		Feb. 14, 1969		Feb. 17, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,543	289	4,205	278	130,514	8,803	141,679	8,732
Title I, PL-480 2/	-	-	5,448	674	66,542	3,902	167,023	5,831
Title I, PL-480 3/	-	-	-	-	45,309	19,441	63,965	2,599
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	1,699	-	1,771	-	17,531	-
CCC barter 4/	110	-	655	-	29,100	333	46,629	616
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	467	-	-	3,724	12,884	20,991	7,984	19,524
TOTAL	5,120	289	12,007	4,676	286,120	53,470	444,811	37,302

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1968	July-Dec. 1967
	Feb. 14, 1969	Feb. 7, 1969	Feb. 16, 1968	Feb. 14, 1969	Feb. 16, 1968		
United States	1,275	1,109	11,422	14,091	90,864	295,681	391,249
Canada	5,691	4,673	3,473	27,573	26,600	181,300	146,309
Argentina	2,213	3,206	-	23,089	5,604	40,279	8,669
Australia	6,077	1,855	1,565	25,331	37,805	90,342	141,614
TOTAL	15,256	10,843	16,460	90,084	160,873	607,602	687,841

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1968	July-Dec. 1967
	Feb. 14, 1969	Feb. 7, 1969	Feb. 16, 1968	Feb. 14, 1969	Feb. 16, 1968		
Wheat	1,275	1,109	11,422	14,091	90,864.	263,320	371,413
U.S. wheat flour		Not available weekly				32,361	19,836
Oats	0	0	0	0	0	3,635	5,280
Barley	0	0	2,220	0	4,433	5,784	19,406
Rye	0	0	0	0	131	700	1,612
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct.-Dec. 1968	Oct.-Dec. 1967
Corn	0	0	11,205	0	82,809	153,821	178,102
Grain sorghum	1,504	2,438	4,937	6,233	25,147	28,385	54,945
						Sept.-Dec. 1968	Sept.-Dec. 1967
Soybeans	0	0	5,479	0	32,833	135,077	107,170

1/ Based on weekly reports of inspections for export by licensed grain inspectors.
2/ Bureau of the Census.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 14, 1969
(All data in 1,000 bushels)

[illegible]

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP WHEAT		THROUGH January 31, 1969		
				BU. ☒	CWT. ☐			
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	3,182	13,405	16,587	7,088	Alabama		9,499	9,499
Arizona		35,594	35,594	34,428	Arizona		1,166	1,166
Arkansas	276,624	26,549	303,173	4,365	Arkansas	276,624	22,184	298,808
California	348,193	408,400	756,593	362,417	California	231,707	162,469	394,176
Colorado	5,339,380	5,275,016	10,614,396	900,725	Colorado	4,894,495	4,819,176	9,713,671
Connecticut					Connecticut			
Delaware	25,950	11,622	37,572	2,000	Delaware	25,950	9,622	35,572
Florida		11,063	11,063	3,443	Florida		7,620	7,620
Georgia	99,714	146,728	246,442	8,123	Georgia	99,714	138,605	238,319
Idaho	5,830,367	5,527,684	11,358,051	1,770,635	Idaho	4,471,413	5,116,003	9,587,416
Illinois	1,981,364	1,024,445	3,005,809	149,033	Illinois	1,935,457	911,200	2,846,657
Indiana	552,692	416,605	969,297	83,055	Indiana	530,476	348,726	879,202
Iowa	275,817	32,259	308,076		Iowa	275,817	32,259	308,076
Kansas	76,503,860	9,337,358	85,841,218	9,846,326	Kansas	67,383,228	8,597,132	75,980,360
Kentucky	114,207	176,741	290,948	24,075	Kentucky	114,207	152,666	266,873
Louisiana	73,013	2,160	75,173		Louisiana	73,013	2,160	75,173
Maine					Maine			
Maryland	365,733	42,112	407,845	15,050	Maryland	365,733	27,062	392,795
Massachusetts					Massachusetts			
Michigan	1,936,455	845,125	2,781,580	435,636	Michigan	1,602,418	743,526	2,345,944
Minnesota	1,305,346	7,709,527	9,014,873	752,959	Minnesota	973,655	7,288,259	8,261,914
Mississippi	59,490		59,490		Mississippi	59,490		59,490
Missouri	2,750,017	891,519	3,641,536	157,027	Missouri	2,723,540	741,750	3,465,290
Montana	5,307,207	30,344,236	35,651,445	1,360,132	Montana	4,893,316	29,397,997	34,291,313
Nebraska	26,921,966	13,267,300	40,189,266	1,064,417	Nebraska	26,114,933	13,008,116	39,123,049
Nevada		820	820		Nevada		820	820
New Hampshire					New Hampshire			
New Jersey	164,285	91,250	255,535	10,240	New Jersey	164,285	81,010	245,295
New Mexico	2,525,129	169,213	2,694,342	410,291	New Mexico	2,116,008	168,043	2,284,051
New York	122,774	635,813	758,587	7,346	New York	122,774	628,467	751,241
North Carolina	38,180	226,999	265,179	57,616	North Carolina	38,180	161,214	199,394
North Dakota	6,449,706	52,701,712	59,151,418	4,756,871	North Dakota	5,025,559	49,368,988	54,394,547
Ohio	2,516,879	573,538	3,090,417	379,929	Ohio	2,221,396	489,092	2,710,488
Oklahoma	33,840,927	2,031,023	35,871,950	3,573,494	Oklahoma	30,551,966	1,745,275	32,297,241
Oregon	6,178,474	2,913,349	9,091,823	1,485,888	Oregon	4,854,790	2,751,145	7,605,935
Pennsylvania	185,416	119,536	304,952	35,609	Pennsylvania	159,683	109,660	269,343
Rhode Island					Rhode Island			
South Carolina	61,220	96,156	157,376	45,190	South Carolina	59,989	52,197	112,186
South Dakota	7,056,119	18,904,007	25,960,126	1,204,711	South Dakota	6,468,229	18,287,186	24,755,415
Tennessee	46,245	36,412	82,657	1,965	Tennessee	46,245	34,447	80,692
Texas	17,160,433	342,129	17,502,562	3,483,699	Texas	13,768,132	250,731	14,018,863
Utah	148,991	483,656	632,647	178,830	Utah	88,784	365,033	453,817
Vermont					Vermont			
Virginia	364,569	83,694	448,263	15,221	Virginia	360,186	72,856	433,042
Washington	26,968,833	6,947,683	33,916,516	9,059,491	Washington	18,547,041	6,309,984	24,857,025
West Virginia					West Virginia			
Wisconsin	784	60,918	61,702	1,970	Wisconsin	784	58,948	59,732
Wyoming	610,984	1,145,036	1,756,020	68,333	Wyoming	576,102	1,111,585	1,687,687
TOTAL	234,510,527	163,108,392	397,618,919	41,757,628	TOTAL	202,215,319	153,583,878	355,799,197

RYE: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1968-CROP RYE		January 31, 1969		
				BU. ☒ CWT. ☐				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama		3,400	3,400	3,400	Alabama			
Arizona					Arizona			
Arkansas					Arkansas			
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware					Delaware			
Florida		3,173	3,173	1,508	Florida		1,665	1,665
Georgia		59,757	59,757	23,695	Georgia		36,062	36,062
Idaho					Idaho			
Illinois		1,015	1,015	1,015	Illinois			
Indiana		405	405		Indiana		405	405
Iowa					Iowa			
Kansas	3,621	1,750	5,371	1,452	Kansas	3,114	805	3,919
Kentucky					Kentucky			
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan	1,622	1,638	3,260	417	Michigan	1,205	1,638	2,843
Minnesota	138,523	263,490	402,013	14,062	Minnesota	133,969	253,982	387,951
Mississippi					Mississippi			
Missouri		1,440	1,440		Missouri		1,440	1,440
Montana	2,723	2,196	4,919		Montana	2,723	2,196	4,919
Nebraska	50,206	10,860	61,066	1,498	Nebraska	48,708	10,860	59,568
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico	1,556	405	1,961	405	New Mexico	1,556		1,556
New York		3,824	3,824	3,442	New York		382	382
North Carolina		4,574	4,574	400	North Carolina		4,174	4,174
North Dakota	569,594	870,022	1,439,616	95,013	North Dakota	502,696	841,907	1,344,603
Ohio					Ohio			
Oklahoma		1,395	1,395		Oklahoma		1,395	1,395
Oregon					Oregon			
Pennsylvania		161	161		Pennsylvania		161	161
Rhode Island					Rhode Island			
South Carolina	13,503	98,587	112,090	9,109	South Carolina	11,153	91,828	102,981
South Dakota	1,048,247	953,969	2,002,216	237,251	South Dakota	903,644	861,321	1,764,965
Tennessee					Tennessee			
Texas					Texas			
Utah					Utah			
Vermont					Vermont			
Virginia		405	405	405	Virginia			
Washington	43,963	8,100	52,063	1,785	Washington	42,178	8,100	50,278
West Virginia					West Virginia			
Wisconsin		3,541	3,541	174	Wisconsin		3,367	3,367
Wyoming		709	709		Wyoming		709	709
TOTAL	1,873,558	2,294,816	4,168,374	395,031	TOTAL	1,650,946	2,122,397	3,773,343

CORN: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP CORN		BU. ☒	CWT. ☐	THROUGH January 31, 1969
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama		131,840	131,840	11,640	Alabama		120,200	120,200
Arizona	4,519		4,519		Arizona	4,519		4,519
Arkansas		3,375	3,375		Arkansas		3,375	3,375
California	4,585	127,060	131,645	35,536	California		96,109	96,109
Colorado	906,194	779,171	1,685,365		Colorado	906,194	779,171	1,685,365
Connecticut					Connecticut			
Delaware	23,500	15,383	38,883	1,000	Delaware	23,500	14,383	37,883
Florida		335,230	335,230	45,929	Florida		289,301	289,301
Georgia	66,478	2,039,348	2,705,826	109,430	Georgia	654,921	1,941,475	2,596,396
Idaho		22,230	22,230	2,430	Idaho		19,800	19,800
Illinois	13,155,877	35,790,897	48,946,774	567,938	Illinois	12,923,010	35,455,826	48,378,836
Indiana	4,586,777	13,778,621	18,365,398	233,066	Indiana	4,487,382	13,644,950	18,132,332
Iowa	10,080,082	84,258,607	94,338,689	422,732	Iowa	9,918,528	83,997,429	93,915,957
Kansas	5,907,091	3,644,628	9,551,719	198,009	Kansas	5,749,602	3,604,108	9,353,710
Kentucky	72,272	669,067	741,339	47,430	Kentucky	70,502	623,407	693,909
Louisiana					Louisiana			
Maine					Maine			
Maryland	7,549	282,416	289,965	18,970	Maryland	7,549	263,446	270,995
Massachusetts					Massachusetts			
Michigan	1,266,054	2,124,594	3,390,648	29,458	Michigan	1,249,985	2,111,205	3,361,190
Minnesota	2,226,042	44,487,040	46,713,082	190,784	Minnesota	2,164,558	44,357,740	46,522,298
Mississippi		4,935	4,935		Mississippi		4,935	4,935
Missouri	1,901,037	12,071,466	13,972,503	181,194	Missouri	1,872,066	11,919,243	13,791,309
Montana		14,760	14,760		Montana		14,760	14,760
Nebraska	6,270,094	51,487,909	57,758,003	338,209	Nebraska	6,184,594	51,235,200	57,419,794
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey	539	130,485	131,024	5,991	New Jersey	539	124,494	125,033
New Mexico	21,895		21,895		New Mexico	21,895		21,895
New York		197,130	197,130		New York		197,130	197,130
North Carolina	1,634,048	2,247,814	3,881,862	146,733	North Carolina	1,539,051	2,194,756	3,733,807
North Dakota	11,580	906,975	918,555	869	North Dakota	11,580	906,106	917,686
Ohio	3,919,095	6,429,570	10,348,665	110,069	Ohio	3,867,627	6,370,969	10,238,596
Oklahoma	150,383	62,922	213,305	1,305	Oklahoma	150,383	61,617	212,000
Oregon		18,746	18,746		Oregon		18,746	18,746
Pennsylvania		112,026	112,026		Pennsylvania		112,026	112,026
Rhode Island					Rhode Island			
South Carolina	407,900	813,140	1,221,040	62,846	South Carolina	374,611	783,583	1,158,194
South Dakota	144,502	7,202,555	7,347,057	36,539	South Dakota	135,066	7,175,452	7,310,518
Tennessee	28,620	147,870	176,490	7,885	Tennessee	28,620	139,985	168,605
Texas	2,028,103	8,749	2,036,852	9,897	Texas	2,018,206	8,749	2,026,955
Utah					Utah			
Vermont					Vermont			
Virginia	18,836	470,690	489,526	8,750	Virginia	18,836	461,940	480,776
Washington		16,686	16,686		Washington		16,686	16,686
West Virginia					West Virginia			
Wisconsin	431,676	2,810,233	3,241,909	13,617	Wisconsin	431,676	2,796,616	3,228,292
Wyoming					Wyoming			
TOTAL	55,875,328	273,644,168	329,519,496	2,838,256	TOTAL	54,815,000	271,864,918	326,679,918

OATS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP OATS		BU. ☒ CWT. ☐		THROUGH January 31, 1969	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alaska		2,736	2,736	2,391	Alaska		345	345	
Arizona					Arizona				
Arkansas					Arkansas				
California		61,783	61,783	38,265	California		23,518	23,518	
Colorado		23,824	23,824		Colorado		23,824	23,824	
Connecticut					Connecticut				
Delaware					Delaware				
Florida		22,429	22,429	16,223	Florida		6,206	6,206	
Georgia		130,433	130,433	48,776	Georgia		81,657	81,657	
Idaho	116,204	279,669	395,873	1,818	Idaho	116,204	277,851	394,055	
Illinois	63,828	255,822	319,650	13,710	Illinois	61,737	244,203	305,940	
Indiana	49,342	198,944	248,286	12,240	Indiana	49,342	186,704	236,046	
Iowa	269,799	1,707,400	1,977,199	96,544	Iowa	245,076	1,634,589	1,879,665	
Kansas	3,757	28,426	32,183	5,651	Kansas	3,757	22,775	26,532	
Kentucky					Kentucky				
Louisiana	4,320		4,320	4,320	Louisiana				
Maine	153,599	204,234	357,833	300	Maine	153,599	203,934	357,533	
Maryland		1,350	1,350		Maryland		1,350	1,350	
Massachusetts					Massachusetts				
Michigan	264,097	1,047,605	1,311,702	100,570	Michigan	207,347	1,003,785	1,211,132	
Minnesota	2,277,190	30,580,706	32,857,896	1,114,611	Minnesota	1,887,001	29,831,344	31,718,345	
Mississippi	3,149	30,180	33,329	8,489	Mississippi		24,840	24,840	
Missouri	1,450	35,541	36,991	5,514	Missouri	1,450	30,027	31,477	
Montana	9,232	268,313	277,545	13,711	Montana	9,232	254,602	263,834	
Nebraska	14,623	145,163	159,786	5,283	Nebraska	12,523	141,980	154,503	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		3,600	3,600		New Jersey		3,600	3,600	
New Mexico					New Mexico				
New York	16,787	616,502	633,289	69,705	New York	16,787	546,797	563,584	
North Carolina	19,263	127,139	146,402	28,303	North Carolina	19,263	98,836	118,099	
North Dakota	2,125,412	19,381,813	21,507,225	587,950	North Dakota	1,877,062	19,042,213	20,919,275	
Ohio	332,995	1,237,345	1,570,340	72,333	Ohio	322,193	1,174,856	1,497,049	
Oklahoma	7,635	54,621	62,256	9,755	Oklahoma	7,635	44,866	52,501	
Oregon	468,098	115,314	583,412	22,496	Oregon	446,497	114,419	560,916	
Pennsylvania		90,247	90,247	12,022	Pennsylvania		78,225	78,225	
Rhode Island					Rhode Island				
South Carolina	29,659	198,155	227,814	95,119	South Carolina	29,226	103,469	132,695	
South Dakota	1,185,168	12,600,079	13,785,247	329,855	South Dakota	1,081,420	12,372,982	13,454,402	
Tennessee					Tennessee				
Texas	303,234	447,865	751,099	139,428	Texas	303,234	308,437	611,671	
Utah		9,548	9,548		Utah		9,548	9,548	
Vermont					Vermont				
Virginia		760	760	760	Virginia				
Washington	24,847	42,632	67,479	10,439	Washington	14,408	42,632	57,040	
West Virginia					West Virginia				
Wisconsin	33,558	2,207,444	2,241,002	189,054	Wisconsin	33,558	2,018,390	2,051,948	
Wyoming		60,326	60,326	8,538	Wyoming		51,788	51,788	
TOTAL	7,777,246	72,217,948	79,995,194	3,064,173	TOTAL	6,898,551	70,004,592	76,903,143	

BARLEY: Quantity put under price support, repaid and outstanding by States

CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH	
ASCS				1968-CROP BARLEY		January 31, 1969	
				BU. ☒			
				CWT. ☐			
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding	
	Warehouse	Farm	Total			Warehouse	Farm. Total
Alaska	1,963	1,119	3,082		Alaska	1,963	1,119 3,082
Arizona	177,199	354,247	531,446	386,707	Arizona	76,127	68,612 144,739
Arkansas					Arkansas		
California	3,798,041	6,449,601	10,247,642	5,219,071	California	2,052,848	2,975,723 5,028,571
Colorado	7,219	195,448	202,667	49,922	Colorado	6,878	145,867 152,745
Connecticut					Connecticut		
Delaware		21,160	21,160	1,980	Delaware		19,180 19,180
Florida		990	990		Florida		990 990
Georgia		10,050	10,050	5,400	Georgia		4,650 4,650
Idaho	985,903	2,561,109	3,547,012	557,495	Idaho	728,116	2,261,401 2,989,517
Illinois	29,052	58,175	87,227	3,330	Illinois	29,052	54,845 83,897
Indiana		814	814		Indiana		814 814
Iowa		8,621	8,621		Iowa		8,621 8,621
Kansas	51,082	63,195	114,277	22,102	Kansas	40,120	52,055 92,175
Kentucky		10,620	10,620		Kentucky		10,620 10,620
Louisiana					Louisiana		
Maine					Maine		
Maryland	170,622	60,139	230,761	11,822	Maryland	170,622	48,317 218,939
Massachusetts					Massachusetts		
Michigan	1,878	16,605	18,483		Michigan	1,878	16,605 18,483
Minnesota	2,939,476	21,956,397	24,895,873	2,991,594	Minnesota	1,630,242	20,274,037 21,904,279
Mississippi					Mississippi		
Missouri		14,589	14,589	4,250	Missouri		10,339 10,339
Montana	223,634	4,447,420	4,671,054	163,204	Montana	185,494	4,322,356 4,507,850
Nebraska	3,068	39,973	43,041	8	Nebraska	3,060	39,973 43,033
Nevada		8,760	8,760		Nevada		8,760 8,760
New Hampshire					New Hampshire		
New Jersey	456	57,936	58,392	14,719	New Jersey	66	43,221 43,287
New Mexico	43,114	12,915	56,029	25,641	New Mexico	24,190	6,198 30,388
New York	14,670	32,421	47,091	490	New York	14,670	31,931 46,601
North Carolina	10,280	112,542	122,822	8,236	North Carolina	10,280	104,306 114,586
North Dakota	8,461,541	38,342,069	46,803,610	2,548,493	North Dakota	7,049,213	37,205,904 44,255,117
Ohio	7,226	4,990	12,216	190	Ohio	7,226	4,800 12,026
Oklahoma	650,728	204,032	854,760	52,515	Oklahoma	631,410	170,835 802,245
Oregon	436,567	304,507	741,074	79,220	Oregon	378,016	283,838 661,854
Pennsylvania	3,273	45,447	48,720	10,018	Pennsylvania	3,273	35,429 38,702
Rhode Island					Rhode Island		
South Carolina		27,495	27,495	12,760	South Carolina		14,735 14,735
South Dakota	1,060,127	5,589,067	6,649,194	315,845	South Dakota	896,289	5,437,060 6,333,349
Tennessee		8,075	8,075	1,615	Tennessee		6,460 6,460
Texas	31,153	12,314	43,467	15,083	Texas	20,633	7,751 28,384
Utah	28,796	146,369	175,165	25,411	Utah	15,438	134,316 149,754
Vermont					Vermont		
Virginia	45,874	74,555	120,429	8,678	Virginia	45,874	65,877 111,751
Washington	1,076,539	291,220	1,367,759	172,415	Washington	931,927	263,417 1,195,344
West Virginia					West Virginia		
Wisconsin	7,274	374,831	382,105	114,715	Wisconsin	7,274	259,240 266,514
Wyoming		103,752	103,752	9,270	Wyoming		94,482 94,482
TOTAL	20,266,755	82,023,569	102,290,324	12,832,199	TOTAL	14,962,179	74,494,684 89,456,863

SOYBEANS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1968-CROP SOYBEANS		January 31, 1969		
				BU. ☒				
				CWT. ☐				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	363,393	1,184,022	1,547,415	116,337	Alabama	345,846	1,085,232	1,431,078
Arizona					Arizona			
Arkansas	31,750,272	4,219,266	35,969,538	1,652,002	Arkansas	30,212,267	4,105,269	34,317,536
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware		31,337	31,337		Delaware		31,337	31,337
Florida		169,421	169,421	7,416	Florida		162,005	162,005
Georgia	819,856	556,169	1,376,025	26,349	Georgia	802,057	547,619	1,349,676
Idaho					Idaho			
Illinois	35,427,392	24,032,805	59,460,197	715,861	Illinois	35,102,637	23,641,699	58,744,336
Indiana	6,568,487	9,955,540	16,524,027	313,112	Indiana	6,491,228	9,719,687	16,210,915
Iowa	38,617,574	36,745,539	75,363,113	323,968	Iowa	38,499,727	36,530,418	75,030,145
Kansas	3,737,486	1,265,291	5,002,777	128,695	Kansas	3,636,839	1,237,243	4,874,082
Kentucky	372,835	961,779	1,334,614	49,004	Kentucky	359,681	925,929	1,285,610
Louisiana	2,699,764	2,198,095	4,897,859	70,959	Louisiana	2,674,764	2,152,136	4,826,900
Maine					Maine			
Maryland		50,873	50,873		Maryland		50,873	50,873
Massachusetts					Massachusetts			
Michigan	659,070	944,928	1,603,998	17,330	Michigan	646,635	940,033	1,586,668
Minnesota	14,268,257	15,262,540	29,530,797	42,024	Minnesota	14,257,549	15,231,224	29,488,773
Mississippi	6,654,117	5,456,625	12,110,742	144,316	Mississippi	6,641,869	5,324,557	11,966,426
Missouri	15,526,478	11,396,528	26,923,006	473,871	Missouri	15,236,000	11,213,135	26,449,135
Montana					Montana			
Nebraska	2,324,542	1,501,683	3,826,225	58,272	Nebraska	2,276,049	1,491,904	3,767,953
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey		33,756	33,756		New Jersey		33,756	33,756
New Mexico	21,762	8,640	30,402		New Mexico	21,762	8,640	30,402
New York		3,404	3,404		New York		3,404	3,404
North Carolina	262,427	1,714,985	1,977,412	24,149	North Carolina	262,427	1,690,836	1,953,263
North Dakota	509,972	714,813	1,224,785	22,483	North Dakota	487,489	714,813	1,202,302
Ohio	8,956,942	7,663,015	16,619,957	127,096	Ohio	8,923,534	7,569,327	16,492,861
Oklahoma	409,928	232,844	642,772	5,937	Oklahoma	408,896	227,939	636,835
Oregon					Oregon			
Pennsylvania		3,375	3,375		Pennsylvania		3,375	3,375
Rhode Island					Rhode Island			
South Carolina	349,121	862,051	1,211,172	42,608	South Carolina	348,669	819,895	1,168,564
South Dakota	303,944	549,548	853,492	2,464	South Dakota	301,880	549,148	851,028
Tennessee	1,185,173	1,216,077	2,401,250	11,377	Tennessee	1,184,155	1,205,718	2,389,873
Texas	5,680,264	105,294	5,785,558	11,422	Texas	5,668,842	105,294	5,774,136
Utah					Utah			
Vermont					Vermont			
Virginia		308,829	308,829	1,154	Virginia		307,675	307,675
Washington					Washington			
West Virginia					West Virginia			
Wisconsin	161,107	587,874	748,981	1,938	Wisconsin	161,107	585,936	747,043
Wyoming					Wyoming			
TOTAL	177,630,163	129,936,946	307,567,109	4,390,144	TOTAL	174,951,909	128,216,056	303,167,965

GRAIN SORGHUM: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1968-CROP GRAIN SORGHUM		January 31, 1969		
				BU. ☐				
				CWT. ☒				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona		71,290	71,290	18,000	Arizona		53,290	53,290
Arkansas		4,733	4,733		Arkansas		4,733	4,733
California		12,060	12,060	1,800	California		10,260	10,260
Colorado	115,145	225,595	340,740	37,637	Colorado	91,133	211,970	303,103
Connecticut					Connecticut			
Delaware					Delaware			
Florida		315	315		Florida		315	315
Georgia		2,610	2,610	720	Georgia		1,890	1,890
Idaho					Idaho			
Illinois		4,536	4,536		Illinois		4,536	4,536
Indiana		1,494	1,494		Indiana		1,494	1,494
Iowa	17,348	31,520	48,868	1,218	Iowa	17,348	30,302	47,650
Kansas	3,266,789	2,010,698	5,277,487	431,846	Kansas	2,888,009	1,957,632	4,845,641
Kentucky		4,687	4,687		Kentucky		4,687	4,687
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota		360	360	70	Minnesota		290	290
Mississippi		1,725	1,725		Mississippi		1,725	1,725
Missouri	42,627	284,602	327,229	6,341	Missouri	39,834	281,054	320,888
Montana					Montana			
Nebraska	1,653,915	4,450,316	6,104,231	65,089	Nebraska	1,608,764	4,430,378	6,039,142
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico	1,033,130	121,920	1,155,050	78,446	New Mexico	955,188	121,416	1,076,604
New York					New York			
North Carolina		10,347	10,347	990	North Carolina		9,357	9,357
North Dakota					North Dakota			
Ohio		17,949	17,949		Ohio		17,949	17,949
Oklahoma	478,486	87,146	565,632	9,125	Oklahoma	469,361	87,146	556,507
Oregon					Oregon			
Pennsylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	3,966	204,233	208,199	6,416	South Dakota	1,467	200,316	201,783
Tennessee		5,270	5,270		Tennessee		5,270	5,270
Texas	23,803,653	788,229	24,591,882	1,559,369	Texas	22,307,639	724,874	23,032,513
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington					Washington			
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming					Wyoming			
TOTAL	30,415,059	8,341,635	38,756,694	2,217,067	TOTAL	28,378,743	8,160,884	36,539,627

FLAXSEED: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP FLAXSEED		BU. ☒ CWT. ☐		THROUGH January 31, 1969	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho					Idaho				
Illinois					Illinois				
Indiana					Indiana				
Iowa	5,771	1,396	7,167		Iowa	5,771	1,396	7,167	
Kansas					Kansas				
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	915,083	390,082	1,305,165	26,377	Minnesota	892,486	386,302	1,278,788	
Mississippi					Mississippi				
Missouri					Missouri				
Montana		1,440	1,440		Montana		1,440	1,440	
Nebraska					Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York					New York				
North Carolina					North Carolina				
North Dakota	1,306,205	917,621	2,223,826	11,301	North Dakota	1,298,545	913,980	2,212,525	
Ohio					Ohio				
Oklahoma					Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	1,570,063	723,423	2,293,486	6,976	South Dakota	1,565,947	720,563	2,286,510	
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	2,194	207	2,401		Wisconsin	2,194	207	2,401	
Wyoming					Wyoming				
TOTAL	3,799,316	2,034,169	5,833,485	44,654	TOTAL	3,764,943	2,023,888	5,788,831	

Grains: Price support activities as of January 31, 1969 and 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put			Loan	Quantities remaining under resale			
	under loan				loans as of January 31, 1969			
	Warehouse:	Farm	Total			1967	1966	1965
	stored	stored		repaid	crop	crop	crop	crop
1968-crop:								
Wheat	234,511	163,108	397,619	41,758	154,532	23,177	13,378	15,462
Rye ...	1,874	2,295	4,169	395	1/	1/	1/	1/
Corn ...	55,875	273,644	329,519	2,838	263,195	102,138	43,391	39,738
Oats ..	7,777	72,218	79,995	3,064	20,599	8,433	14,029	-
Barley :	20,266	82,024	102,290	12,832	26,985	4,315	2,246	-
Grain :								
Sorghum:	30,415	8,342	38,757	2,217	18,156	2,694	5,839	4,834
Soybeans:	177,630	129,937	307,567	4,390	58,901	14,974	1/	1/
Flaxseed:	3,799	2,034	5,833	45	1/	1/	1/	1/
					Quantities remaining under resale			
					loans as of January 31, 1968			
					1966	1965	1964	1963
					crop	crop	crop	crop
1967-crop:								
Wheat	112,412	125,826	238,238	37,586	27,463	15,370	18,834	1/
Rye ...	385	1,555	1,940	39	1/	1/	1/	1/
Corn ...	71,883	275,156	347,039	1,680	124,829	49,714	48,861	1/
Oats ..	1,552	31,926	33,078	2,240	10,074	17,295	1/	1/
Barley :	3,782	35,288	39,070	2,535	5,058	2,447	1/	1/
Grain :								
Sorghum:	23,109	9,985	33,094	1,556	3,002	6,260	5,525	1/
Soybeans:	104,590	78,802	183,392	5,257	23,274	1/	1/	1/
Flaxseed:	1,432	1,125	2,557	58	1/	1/	1/	1/

1/ No program.
ASCS.

Country of destination :	Class of wheat :	Grade-protein :	Delivery : period :	Coastal : area :	Price range :	Quantity
: -- Cts. per bu.-- --1,000 bu.--						
Dollar Sales						
Costa Rica	White	No. 2	Feb./Mar.	West	155 5/8	276
Dom. Republic ..	Dark N. Spring	No. 2 -14.5%	Feb./Mar.	West	184 1/2	367
India	Hard Winter	No. 2 -13.5%	Mar./Apr.	Gulf	169 1/2	541
Japan	Hard Winter	No. 2	Feb./June	West	165	294
Japan	Hard Winter	No. 2 -11.7%	Feb.	West	166	175
Japan	Hard Winter	No. 2 -13.0%	Feb./Apr.	West	173	478
Japan	Hard Winter	No. 2	Feb./June	West	159	497
Japan	White	No. 2	Feb./June	West	154	551
Japan	Hard Winter	No. 2	Feb./June	West	178 3/8	110
Korea	Dark N. Spring	No. 2 -14.0%	Feb.	West	185	41
Malaysia	Northern Spring	No. 2 -15.0%	Feb./Mar.	West	183	60
Okinawa	Northern Spring	No. 2 -15.0%	Feb./June	West	173	4
Okinawa	Hard Winter	No. 2 -13.0%	Feb./June	West	182	187
Philippines	Dark N. Spring	No. 2 -15.0%	Feb.	West	183 7/8	45
Singapore	Dark N. Spring	No. 2 -14.5%	Feb.	West	182	37
Singapore	Dark N. Spring	No. 2 -15.0%	Feb./Mar.	West	146 1/4	187
Venezuela	Wheat (FW)	Sample Grade	Feb./May	Gulf	163 5/8	75
Venezuela	Soft Red Winter	No. 2	Feb.	Gulf	138	41
Venezuela	Soft Red Winter	No. 2 (FW)	Feb.	East	135	32
Venezuela	Soft Red Winter	No. 2 (FW)	Feb.	East	146	81
Venezuela	Soft Red Winter	No. 2 (FW)	Feb.	East	174	112
United Kingdom ..	Northern Spring	No. 2 -14.0%	Mar./Apr.	Gulf	170	294
West Germany	Dark N. Spring	No. 2	Feb.	West		
Barter						
Costa Rica	Hard Amber Durum,	No. 2	Feb./Mar.	West	187	37
Costa Rica	Dark N. Spring	No. 2 -13.0%	Feb./Mar.	West	165	55
Honduras	Hard Winter	No. 2 -11.5%	Feb./May	Gulf	169 3/4	63
Taiwan	Dark N. Spring	No. 2 -11.0%	Mar.	West	158	55
Taiwan	Dark N. Spring	No. 2 -11.0%	Feb./Mar.	West	158	100
Taiwan	White	No. 2	Feb./Mar.	West	153	367
Taiwan	White	No. 2	Feb./June	West	154	209
P. L. 480						
India	Hard Winter	No. 2	Mar./Apr.	Gulf	169 1/4	821
Isreal	Hard Winter	No. 2 -15.0%	Feb.	West	182	187

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

Postage and Fees Paid
U. S. Department of Agriculture

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 9

Independence, Missouri 64050

February 28, 1969

GRAINS DECLINE

Grain prices were generally lower in light trade during the week ended February 27. Some Gulf ports were back in operation but this news did not stimulate much buying. It will be some time before normal operations can get under way since there is a large backlog of ships to be unloaded.

Slightly lower prices for winter wheat reflected additional moisture received over the hard wheat belt and disappointment with export outlets. Producers sold sparingly and mill demand was good. Spring wheat premiums were unchanged but Minneapolis March wheat was up 1¢. Demand was strong, traders said, with offerings on the light side. Durum wheat was down 2¢ at the bottom end of all ranges but top ends were steady. Only a limited amount of durum was being accepted for export but demand was good. White wheat was down a bit in face of new business with India. Heavy stocks depressed values. Rye offerings were light and prices went up at the end of the period to finish 1¢ higher.

Corn prices fell 1-2¢ at most markets with demand on the conservative side. Receipts expanded as weather improved. A strong demand for white corn advanced prices another 10¢ per bushel. Lower prices for oats were general at Midwest markets where weakness in corn and sharply lower millfeed prices limited demand. Malting barley held quite steady but some of the lower grades sold down 2¢ per bushel. A slowdown in formula feed grain was felt in the grain sorghum market and prices were off a penny or two per cwt.

Soybeans finished about steady. Buyers were eager to hear the support price for 1969 crop beans and with both meal and oil lower in the option trade were not anxious to accumulate supplies. No. 1 flaxseed was quoted unchanged at Minneapolis in extremely light trade.

Special Features

	Page
Wheat - Sales registered for export, f.o.b. vessel, February 21-27, 1969	6
Soybeans and Flaxseed - Supply and distribution	7
Soybean prices compared with market value of soybean oil and meal	7
U. S. Grains - Stocks, receipts and movement	
from Canadian ports, January 1969	8

1969 WHEAT PROGRAM SIGNUP ... a total of 207,752 farms were signed up for participation in the 1969 wheat program through the first two weeks of the February 3-March 31 signup period.

The signed farms have 8,156,000 acres in wheat allotments, or 16 percent of the national total. Intended total diversion of wheat allotment cropland for payment reached 1,060,442 acres. There was no acreage diversion for payment under the 1968 wheat program.

Wheat farmers can request 50 percent overseeding of their allotment, with storage, under bond, of the production from their excess acres. This makes it possible for some farmers in high crop risk areas to spread the stored excess production over ensuing years of possible under-production. In this report, requests were received for 99,909 acres to be seeded in excess of allotments.

Grains: Export prices basis prompt or 30-day shipment, February 27, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.45	1.29	-	1.22
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.53	1.26	2.78	2.19
	14% protein	1.64	-	-	-
Pacific Northwest:	No. 2 Western White	1.49	-	-	1.21

1/ The cost of the export certificate on February 27, 1969, was as follows: 15¢ per bushel for soft red winter from Baltimore; 17¢ for ordinary protein from the Gulf, and 2¢ from the West Coast; 10¢ for white wheat from the Pacific Northwest, 3¢ for 13% protein hard winter from the Gulf, 5¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 16¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 27, 1969	Feb. 27, 1969	Feb. 20, 1969	Feb. 29, 1968	Jan. 1969 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	142	139-140	139-140	157-159	141
		No. 1 Hard Winter (13% Prot.)	148½	146½	155-157	156-158	158-162	161
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	167	161-164	162-165	186-189	167
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	142	135-136	136-137	155-156	140
	Chicago	No. 2 Yellow Hard Winter	145	143	139	141	157	144
		No. 2 Soft Red Winter	145	143	134	136	148	138
	Toledo	No. 2 Soft Red Winter	--		129	131	141	133
		No. 2 Soft White	--		129	131	141	133
	St. Louis	No. 2 Hard Winter	145	143	141-143	143-145	162-169	146
		No. 2 Soft Red Winter	145	143	135-138	137-140	150-155	142
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	153	155-156	154-155	161	158
		No. 1 Dark No. Spring (13% Prot.)	160½	157½	160	159	167-169	162
		No. 1 Dark No. Spring (15% Prot.)	166½	163½	180	179	179-180	184
		No. 1 H. Amber Durum	161	158	190-210	192-210	204-207	202
	Portland	No. 1 Soft White	144	141	148	148-149	167	148
		No. 1 Hard Winter (Ord. Prot.)	144	141	162-163	159-160	168	154
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	148	130	130	133	126
RYE	Minneapolis	No. 2	123	121	117-120	117-120	115-118	120
CORN	Kansas City	No. 2 White	--	--	215-225	205-215	126-131	167
		No. 2 Yellow	--	--	119-124	119-123	119-124	120
	Omaha	No. 2 Yellow	--	--	117-121	118-121	112-117	120
	Chicago	No. 2 Yellow	--	--	116	118-119	112-113	120
		No. 3 Yellow	--	--	111-115	113-114	107-111	117
	Toledo	No. 2 Yellow	--	--	115	115	112	117
	St. Louis	No. 2 Yellow	--	--	116-118	117-119	116-119	120
	Minneapolis	No. 2 Yellow	--	--	111-112	113-114	111-112	113
OATS	Kansas City	No. 2 White	--	--	69-79	72-81	84-87	76
	Chicago	No. 2 Extra Heavy White	--	--	73	75	82	76
	Toledo	No. 2 Heavy White	--	--	69	70	86	74
	Minneapolis	No. 2 Extra Heavy White	--	--	66-69	66-70	72-74	68
BARLEY	Kansas City	No. 3	104	102	94-102	94-102	103-115	98
	Minneapolis	No. 3 or better Malting (Choice)	107	104	118-128	118-128	124-130	120
		No. 3 or better	107	104	96-106	96-108	112-118	99
	Portland	No. 2 Western 45 lbs.	114	111	121	123	122	116
	Stockton	No. 2 Western 46 lbs.	120	118	126-128	127-128	121-122	126
	Los Angeles	No. 2 Western 46 lbs.	120	118	134-135	134-135	123-124	134
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	169	188-195	189-195	203-211	194
	Fort Worth	No. 2 Yellow	205	197	220-230	222-232	235-240	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	212	247-249	249-251	253-255	247
SOYBEANS	Chicago	No. 1 Yellow	--	--	264-265	265	271	263
	Toledo	No. 1 Yellow	--	--	255	256	269	256
	Minneapolis	No. 1 Yellow	--	--	257	257	265	253
	Illinois Pts.	No. 1 Yellow	--	--	250-262	250-261	261-265	255
FLAXSEED	Minneapolis	No. 1	316	313	306	306	318	304

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 21, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,001	68,083	759	772	105,615	2,890	* 102,725
Oats	15,478	22,951	6,651	840	45,920	59	45,861
Barley	657	1,918	3,917	72	6,564	113	6,451
Rye	4,139	4,300	419	159	9,017	5	9,012
Flaxseed	991	1,879	-	15	2,885	5	2,880
Corn	54,915	71,889	149,592	9,266	285,662	27,395	258,267
Grain sorghum	73,107	31,443	2,575	654	107,779	232	107,547
Soybeans	25,281	32,028	4,171	2,081	63,561	11,467	52,094

*Breakdown by classes: Hard red winter 54,835; Hard red spring 41,702; Soft red winter 3,631; White wheat 2,066; Durum wheat 283; Other wheat 208.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 21, 1969	JULY 1 TO		Feb. 21, 1969	JULY 1 TO	
		Feb. 21, 1969	Feb. 23, 1968		Feb. 21, 1969	Feb. 23, 1968
Wheat	-	8,950	16,646	14	633	4,286
Oats	-	-	1,552	6	136	751
Barley	-	-	-	-	59	81
Rye	-	-	35	1/	59	135
Flaxseed	-	-	-	1	27	967
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Feb. 21, 1969	Feb. 23, 1968		Feb. 21, 1969	Feb. 23, 1968
	-	1,766	1,060	125	8,602	268
Grain sorghum	-	81	397	1	151	250
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Feb. 21, 1969	Feb. 23, 1968		Feb. 21, 1969	Feb. 23, 1968
	-	-	-	10	1,510	87

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 21, 1969		Feb. 23, 1968		Feb. 21, 1969		Feb. 23, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,987	140	3,774	187	133,195	8,944	145,350	8,908
Title I, PL-480 2/	1,730	-	2,629	-	68,272	3,902	169,910	5,831
Title I, PL-480 3/	821	53	6,104	368	46,131	19,493	70,084	2,968
AID	-	-	-	-	-	-	-	-
CCC credit 4/	422	-	1,039	-	3,500	-	18,570	-
CCC barter 4/	942	-	1,176	1	30,042	333	47,804	617
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	12,884	20,991	7,984	19,524
TOTAL	7,902	193	14,722	556	294,024	53,663	459,702	37,848

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

1/ Based on weekly reports of inspections for export by licensed grain inspectors.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 21, 1969
(All data in 1,000 bushels)

Based on weekly reports of inspections by licensed grain inspectors.

Wheat: Sales registered for export, f.o.b. vessel
February 21-February 24, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
Dollar Sales						
Germany	Dark N. Spring	No. 2 - 15.5%	February	Gulf	180 5/8	14
Germany	Dark N. Spring	No. 2 - 15%	Feb/Mar	Gulf	179-181 1/4	279
Germany	Dark N. Spring	No. 2 - 15%	Mar/Apr	Gulf	180 1/4	73
Germany	Hard Amber Durum	No. 3	February	Gulf	192 1/2-199 1/2	149
Germany	Dark N. Spring	No. 2 - 15%	July/Aug	East	175-176 1/2	147
Netherlands	Dark N. Spring	No. 2 - 14%	Feb/Mar	Gulf	175 5/8-176 1/8	171
Netherlands	Dark N. Spring	No. 2 - 15%	Mar/Apr	Gulf	179-179 3/4	221
Philippines	White	No. 2	Feb/Mar	West	161-162	112
Philippines	Hard Red Spring	No. 2 - 15%	Feb/Mar	West	185	205
Japan	Hard Red Winter	No. 2 - 11.5%	Feb/Mar	West	170	496
Japan	White	No. 2	Feb/May	West	160	55
United Kingdom	Soft White	No. 2	May	East	160 1/2	41
United Kingdom	Dark N. Spring	No. 2 - 14%	Jan/Feb	Gulf	180	37
England	Dark N. Spring	No. 2 - 14%	February	East	179	74
Belgium	Dark N. Spring	No. 2 - 14%	February	Gulf	180 1/4	37
Belgium	Soft Red Winter	No. 2	February	Gulf	159 3/4	45
Venezuela	Hard Winter	No. 2 - 11%	Feb/May	Gulf	175	56
Venezuela	Dark N. Spring	No. 2 - 15%	Feb/July	Gulf	189 1/4	84
France	Hard Amber Durum	No. 3	Feb/Mar	East	178 1/4	75
Switzerland	Hard Amber Durum	No. 3	February	Gulf	191 7/8-193 1/8	146
Switzerland	Hard Amber Durum	No. 3	February	East	195 1/8	37
Korea	Dark N. Spring	No. 2 - 12%	February	West	165 3/8	90
Korea	Hard Winter	No. 2	February	West	165 3/8	80
Costa Rica	Hard Amber Durum	No. 2	Feb/Mar	West	190	4
Panama	Soft Red Winter	No. 2	Feb/May	Gulf	158	73
Hong Kong	Dark N. Spring	No. 2 - 16%	February	West	192	19
Barter						
Peru	Northern Spring	No. 2 - 14%	February	Gulf	183 3/4	112
Brazil	Hard Winter	No. 2 - 11%	Feb/Mar	Gulf	164 1/8	394
Taiwan	Hard Red Winter	No. 2 - 11%	Feb/Mar	West	160 3/8	441
Tunisia	Soft Red Winter	No. 2	March	Gulf	155 3/4	373

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1968-69	1967-68	1968-69	1967-68
	-- 1,000 bushels --			
Carryover	166,567	90,137	6,963	9,254
Production	1,079,662	976,060	27,264	20,036
Total supply	1,246,229	1,066,197	34,227	29,290
Disappearance through January 31:				
Seed, feed and residual <u>1/</u>	61,000	53,304	2,500	2,500
Crushed for oil or processed	250,513	245,950	8,911	9,902
Exported	135,077	128,986	7,287	3,229
Total disappearance	446,590	428,240	18,698	15,631
Balance on February 1 for processing, export or carryover ..	799,639	637,957	15,529	13,659
<u>1/</u> For entire season.				

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Feb. 1969	Jan. 1969	Dec. 1968	Feb. 1968
Soybean Oil:					
Average price at crushing plant	Cents per lb.	9.0	8.8	8.6	9.0
Value from bushel of soybeans <u>2/</u>	Dollars	.95	.93	.91	.95
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	69.90	68.80	71.40	74.50
Value from bushel of soybeans <u>2/</u>	Dollars	1.67	1.66	1.71	1.78
Value of oil and meal from bushel of soybeans <u>2/</u>	Dollars	2.62	2.59	2.62	2.73
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.55	2.55	2.52	2.64
Spread between soybean price and value of oil and meal	Cents	07	04	10	09

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal -- the same as the 1967-68 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

U. S. Grains: Stocks, receipts and movement from Canadian ports
January 1969

	Wheat	Barley	Falxseed	Corn	Soybeans	Totals
	-- 1,000 bushels --					
Stocks in Store						
December 31, 1968	2,444	14	3	15,089	1,793	19,343
Receipts of Grain						
Vessel	-	-	-	-	-	-
Rail	-	-	-	-	-	-
Stock Adjustment	-	-	-	-	-	-
Loss	-	-	-	-	-	-
Shipments						
Canadian Domestic	-	-	-	2,532	-	2,532
Overseas Exports						
Baie Comeau						
Netherlands	40	-	-	136	326	502
Spain	-	-	-	117	-	117
Turkey	1,624	-	-	-	-	1,624
Jamaica	-	-	-	148	-	148
Total Exports	1,664	0	0	401	326	2,391
Stocks in Store						
January 31, 1969	780	14	3	12,156	1,467	14,420

Board of Grain Commissioners for Canada, Statistics Division.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

U. S. Department of Agriculture
Postage and Fees Paid

Grain Market News



WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 17 No. 10

Independence, Missouri 64050

March 7, 1969

WHEAT PRICES ADVANCE

Wheat markets were better during the week ended March 6, but the balance of the list was somewhat mixed with oats selling 2-5¢ lower at Midwest points and soybeans quoted 2-4¢ under last week at important markets. Flaxseed and corn were up from last week. The shortage of grain rail cars is a critical factor limiting the movement of grain to market.

The trading basis of winter wheat was up 1-3¢ at Kansas City, and this wheat sold 3-5¢ higher at Southwest markets. Extremely light farm selling tended to stimulate demand for the available supplies and elevator stocks are low. A good demand prevailed for spring wheat with buyers advancing the premium basis 3¢ in most protein brackets. Receipts were down. Flour business was good and the West Coast was competing for spring wheat supplies. Steady mill demand and lighter offerings kept the durum market firm and unchanged. White wheat at Portland moved in enough volume to satisfy the trade needs, and prices were off a cent or two in that market. Wheat export sales were quite large and amounted to around 19 cargoes during the week. Rye prices were rather sharply higher in light cash trade.

Processors provided a fairly strong demand for corn during the week and prices advanced generally 1-2¢ per bushel at most Midwest markets. Country movement was light particularly in the Southwest where muddy roads made transportation difficult. White corn continued to spiral at Kansas City with gains of 12¢ per bushel at that point. Deliveries against oat contracts at Chicago and light mill demand pushed oat prices down at most markets. At Chicago No. 2 extra heavy white oats was off 5¢ per bushel. Barley markets were somewhat mixed with a good demand at some Western markets but Midwest malting barley prices were about steady. Receipts were about equal to those of a week ago. Grain sorghum prices too held about even with a week ago. Movement to market was only moderate but demand was not brisk. Fort Worth reported a slight gain at that point.

Soybean prices were generally 2-4¢ below a week ago. Buyers were cautious and waited for the announcement of the new support price for this year's crop, which was announced later in the day, placing support at \$2.25 per bushel for U. S. No. 1 soybeans from the 1969 crop. The 1968 crop was supported at \$2.50 per bushel for U. S. No. 2 soybeans. Heavy deliveries of soybeans put some downward pressure on the futures market which in turn was reflected in cash values. Flaxseed market advanced 6¢ per bushel. Receipts have been limited for a number of weeks and the crush rate has been fairly heavy.

Special Features

	<u>Page</u>
Grains - Inspected receipts in 1,000 bushels at selected markets, January 1969	6-7
Average prices received by farmers, effective parity, and support rates	8
Durum Wheat - Inspected receipts in 1,000 bushels at selected markets	8
Grains - Inspected shipments by barge, selected points, January 1969	9
Grains - United States exports, January 1969	10
Grains - United States imports, January 1969	10

PRICE SUPPORT FOR 1969 CROP SOYBEANS . . . will be at \$2.25 per bushel, No. 1 grade, and for cottonseed at \$37.00 per ton, basis No. 1 grade, it was announced today by Secretary of Agriculture Clifford M. Hardin.

Application of the soybean support level to No. 1 grade rather than No. 2 is to simplify loan operations and to make loan pricing more nearly comparable with market prices based on No. 1 grade.

By law, the two oilseeds must be supported at levels that will enable them to compete on equal terms in the market.

The secretary also announced that no soybeans (except for nonstorable beans) will be sold by CCC during the current marketing year ending August 31, 1969, and that beginning with the new marketing year sales will not be made at less than the higher of market price of 110 percent of the 1969 crop support plus carrying charges.

It was further announced that soybeans planted on feed grain base acreage by 1969 program participants will not be eligible for feed grain price-support payments.

Soybean supplies for the 1968-69 marketing year are placed at a record 1 1/4 billion bushels, 17 percent more than last year. The expansion in soybean utilization has been slowing in the last two marketing years. Only a slight gain is expected this year from the 900 million bushel level of 1967-68. Prospective use indicates the soybean carryover stocks at the end of the current marketing year next September 1 probably will exceed 300 million bushels compared with 167 million a year earlier. Most of the carryover likely will end up in government stocks at a cost of well over half a billion dollars.

Grains: Export prices basis prompt or 30-day shipment, March 6, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.76	-	-	-
Baltimore	No. 2 Soft Red Winter	1.46	1.31	-	1.22
Gulf	No. 1 Hard Winter: Ordinary proetin 14% protein	1.53 1.67	1.28 -	2.74 -	2.18 -
Pacific Northwest:	No. 2 Western White	1.50	-	-	1.21

1/ The cost of the export certificate on March 6, 1969, was as follows: 13¢ per bushel for soft red winter from Baltimore; 14¢ for ordinary protein from the Gulf, and 2¢ from the West Coast; 9¢ for white wheat from the Pacific Northwest, 2¢ for 13% protein hard winter from the Gulf, 2¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 19¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 6, 1969	Mar. 6, 1969	Feb. 27, 1969	Mar. 7, 1968	Feb. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	142	140-143	139-140	183-185	140
		No. 1 Hard Winter (13% Prot.)	148½	146½	160-161	155-157	185-187	158
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	167	164-167	161-164	211-214	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	142	137-138	135-136	181-182	138
	Chicago	No. 2 Yellow Hard Winter	145	143	140	139	185	141
		No. 2 Soft Red Winter	145	143	135	134	181	136
	Toledo	No. 2 Soft Red Winter	--	--	131	129	175	131
		No. 2 Soft White	--	--	131	129	174	131
	St. Louis	No. 2 Hard Winter	145	143	141-142	141-143	190-192	144
		No. 2 Soft Red Winter	145	143	135-137	135-138	182-186	139
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	153	158-159	155-156	197-200	156
		No. 1 Dark No. Spring (13% Prot.)	160½	157½	164	160	198-201	161
		No. 1 Dark No. Spring (15% Prot.)	166½	163½	184	180	200-201	182
		No. 1 H. Amber Durum	161	158	190-210	190-210	204-206	201
	Portland	No. 1 Soft White	144	141	146-147	148	171	148
		No. 1 Hard Winter (Ord. Prot.)	144	141	161-162	162-163	187-189	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	148	130	130	170	129
RYE	Minneapolis	No. 2	123	121	120-123	117-120	118-123	119
CORN	Kansas City	No. 2 White	--	--	227-237	215-225	144-150	196
		No. 2 Yellow	--	--	121-125	119-124	136-141	127
	Omaha	No. 2 Yellow	--	--	118-124	117-121	130-132	119
	Chicago	No. 2 Yellow	--	--	117	116	140-142	118
		No. 3 Yellow	--	--	112-116	111-115	135-139	115
	Toledo	No. 2 Yellow	--	--	115	115	138	114
	St. Louis	No. 2 Yellow	--	--	118-120	116-118	145-152	118
	Minneapolis	No. 2 Yellow	--	--	112-113	111-112	134	113
OATS	Kansas City	No. 2 White	--	--	68-77	69-79	77-83	77
	Chicago	No. 2 Extra Heavy White	--	--	68	73	78	75
	Toledo	No. 2 Heavy White	--	--	66	69	77	72
	Minneapolis	No. 2 Extra Heavy White	--	--	63-66	66-69	71-75	69
BARLEY	Kansas City	No. 3	104	102	93-101	94-102	111-120	98
	Minneapolis	No. 3 or better Malting (Choice)	107	104	118-128	118-128	134-142	123
		No. 3 or better	107	104	98-106	96-106	118-124	102
	Portland	No. 2 Western 45 lbs.	114	111	120-121	121	117-118	121
	Stockton	No. 2 Western 46 lbs.	120	118	131-133	126-128	138-139	128
	Los Angeles	No. 2 Western 46 lbs.	120	118	134-135	134-135	--	134
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	170	188-195	188-195	212-218	193
	Fort Worth	No. 2 Yellow	205	198	221-231	220-230	248-253	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	213	247-248	247-249	--	249
SOYBEANS	Chicago	No. 1 Yellow	--	--	261	264-265	293	264
	Toledo	No. 1 Yellow	--	--	254	255	286	256
	Minneapolis	No. 1 Yellow	--	--	255	257	278	256
	Illinois Pts.	No. 1 Yellow	--	--	249-261	250-262	283-286	255
FLAXSEED	Minneapolis	No. 1	316	313	312	306	312	306

^{1/} Effective-price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 28, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,823	68,313	759	639	105,534	3,041 *	102,493
Oats	15,435	23,573	6,651	261	45,920	87	45,833
Barley	659	1,920	3,917	60	6,556	105	6,451
Rye	4,139	4,410	419	49	9,017	5	9,012
Flaxseed	989	1,879	-	19	2,887	4	2,883
Corn	56,213	76,321	149,514	3,351	285,399	27,274	258,125
Grain sorghum	73,292	31,464	2,575	441	107,772	252	107,520
Soybeans	25,602	31,788	4,169	2,005	63,564	11,481	52,083

*Breakdown by classes: Hard red winter 54,856 Hard red spring 41,483 Soft red winter 3,630
White wheat 2,036 Durum wheat 280 Other wheat 208

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 28, 1969	JULY 1 TO		Feb. 28, 1969	JULY 1 TO	
		Feb. 28, 1969	Mar. 1, 1968		Feb. 28, 1969	Mar. 1, 1968
Wheat	256	9,206	4,306	11	644	16,721
Oats	-	-	756	29	165	1,552
Barley	-	-	81	10	69	-
Rye	-	-	134	-	59	35
Flaxseed	-	-	967	-	27	-
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
	-	Feb. 28, 1969	Mar. 1, 1968	-	Feb. 28, 1969	Mar. 1, 1968
	-	1,766	287	220	10,026	1,060
Grain sorghum	-	81	363	35	186	397
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
	-	Feb. 28, 1969	Mar. 1, 1968	-	Feb. 28, 1969	Mar. 1, 1968
	-	-	88	27	1,537	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 28, 1969		Mar. 1, 1968		Feb. 28, 1969		Mar. 1, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,481	216	6,537	148	133,748	9,138	151,887	9,057
Title I, PL-480 2/	-	1,196	-	-	54,166	5,098	169,910	5,832
Title I, PL-480 3/	373	20	8,213	2,513	60,814	19,532	78,297	5,481
AID	-	-	-	-	-	-	-	-
CCC credit 4/	169	-	490	-	3,669	-	19,060	-
CCC barter 4/	1,067	-	869	-	31,108	333	48,673	617
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	3,093	-	-	-	15,977	20,991	7,984	19,523
TOTAL	9,183	1,432	16,109	2,661	299,482	55,092	475,811	40,510

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 to			
	Feb. 28, 1969	Feb. 21, 1969	Mar. 1, 1968	Feb. 28, 1969	Mar. 1, 1968	July 1968-Jan. 1969	July 1967-Jan. 1968
United States	6,757	2,184	14,721	11,197	59,368	310,704	456,215
Canada	8,940	4,497	5,331	23,801	19,097	202,198	167,361
Argentina	3,795	2,549	1,835	17,678	4,926	52,004	12,443
Australia	4,482	3,124	1,291	15,536	16,997	107,741	167,340
TOTAL	23,974	12,354	23,178	68,212	100,388	672,647	803,359

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to			
	Feb. 28, 1969	Feb. 21, 1969	Mar. 1, 1968	Feb. 28, 1969	Mar. 1, 1968	July 1968-Jan. 1969	July 1967-Jan. 1968
Wheat	6,757	2,184	14,721	11,197	59,368	277,180	430,989
U.S. wheat flour	Not available weekly					33,524	25,226
Oats	0	0	0	0	0	3,670	5,305
Barley	0	0	944	0	4,387	5,798	20,421
Rye	0	0	50	0	50	700	1,612
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct. 1968-Jan. 1969	Oct. 1967-Jan. 1968
Corn	13,558	0	9,688	13,558	42,309	156,647	229,733
Grain sorghum	1,024	1,680	4,468	4,208	17,987	32,402	69,476
						Sept. 1968-Jan. 1969	Sept. 1967-Jan. 1968
Soybeans	9,184	0	4,564	9,184	19,323	136,279	128,986

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 28, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Norfolk	New Orleans	Destrehan	Pascagoula	Myrtle Grove	Ama	TOTAL
Spain	1,098						1,098
Japan		1,278	996		865	690	3,829
Netherlands			1,389	1,545		216	3,150
Italy			435		672		1,107
TOTAL	1,098	1,278	2,820	1,545	1,537	906	9,184
Sept. 1 '68-Feb. 28 '69							144,919
Sept. 1 '67-Mar. 1 '68							148,773

Based on weekly reports of inspections by licensed grain inspectors.

Grains: Inspected receipts in 1,000 bushels at selected markets
January 1969

	Wheat			Corn			Oats		
	Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Cargo	Truck
Aberdeen	162	-	-	-	-	-	6	-	-
Albany	2	-	-	180	-	-	42	-	-
Amarillo	224	-	2	12	-	1	-	-	15
Baltimore	1,195	-	-	248	-	1	3	-	-
Beaumont	210	-	-	-	-	-	-	-	-
Buffalo	221	-	-	234	-	-	6	-	-
Cedar Rapids	-	-	-	2,404	-	-	211	-	-
Chattanooga	29	-	-	96	-	-	-	-	-
Chicago	304	-	69	3,736	-	1,993	87	-	13
Clinton	-	-	-	2,034	-	-	-	-	-
Colton	5	-	42	501	-	1	2	-	1
Corpus Christi	43	-	4	-	-	-	-	-	-
Danville	19	-	-	563	-	1	-	-	-
Decatur	4	-	-	1,756	-	317	-	-	-
Denver	534	-	-	1,882	-	2	13	-	1
Des Moines	-	-	-	883	-	-	2	-	-
Destrehan	228	120	-	-	2,018	-	-	-	-
Duluth-Superior	1,207	-	3,155	332	-	14	292	-	406
Enid	2,131	-	-	-	-	6	-	-	4
Fort Worth	1,231	-	1	54	-	3	18	-	-
Galveston	11	-	-	-	-	-	-	-	-
Grand Forks	1,878	-	-	-	-	-	111	-	-
Great Falls	3,408	-	-	-	-	-	2	-	-
Hastings	1,248	-	-	248	-	-	-	-	-
Houston	1,443	-	784	74	-	-	-	-	-
Hutchinson	3,913	-	-	60	-	-	-	-	-
Indianapolis	-	-	-	226	-	-	-	-	-
Jamestown	529	-	-	-	-	-	21	-	-
Kalama	1,463	312	-	-	-	-	-	-	-
Kansas City	586	-	-	1,154	-	-	2	-	-
Keokuk	-	-	-	519	-	-	-	-	-
Lincoln	695	-	-	406	-	-	-	-	-
Longview	686	144	-	-	-	-	-	-	-
Los Angeles	588	-	254	144	-	-	24	-	8
Louisville	-	-	4	79	-	779	-	-	14
Lubbock	13	-	3	-	-	3	-	-	6
Memphis	46	-	-	25	-	-	-	-	-
Milwaukee	2	-	-	499	-	-	3	-	-
Minneapolis	2,663	-	825	1,275	-	465	728	-	133
Minot	1,085	-	-	-	-	-	7	-	-
Mobile	-	40	-	-	-	-	-	-	-
New Orleans	266	1,133	1	219	3,267	-	-	-	-
Norfolk	78	49	23	247	-	-	-	-	-
North Charleston	-	-	-	-	-	-	-	-	-
Ogden	1,006	-	-	-	-	-	17	-	-
Omaha	714	-	-	1,050	-	-	6	-	-
Pascagoula	8	-	-	100	863	1	-	-	-
Pasco	4	-	-	-	-	-	-	-	-
Peoria	10	-	-	2,538	-	-	-	-	-
Philadelphia	250	-	6	671	-	-	-	-	-
Plainview	23	-	-	2	-	-	-	-	-
Port Allen	-	100	-	62	546	-	-	-	-
Port Arthur	-	-	-	-	-	-	-	-	-
Portland	3,992	1,796	232	88	-	-	17	-	13
St. Joseph	316	-	-	539	-	-	260	-	-
St. Louis	87	-	-	1,142	463	-	3	-	-
Salina	1,575	-	-	10	-	-	-	-	-
Seattle	3,265	-	166	45	-	-	6	-	1
Sioux City	18	-	-	398	-	-	42	-	-
Spokane	1,803	-	9	233	-	-	11	-	2
Stockton	97	-	2	399	-	27	1	-	4
Tacoma	276	-	24	6	-	-	11	-	4
Toledo	320	-	14	119	-	37	105	-	30
Vancouver	637	299	27	-	-	-	-	-	-
Wichita	1,171	-	-	15	-	-	-	-	-
Other	5,108	-	278	4,803	1,676	1,645	376	-	42
Total	49,030	3,993	5,925	32,310	8,833	5,296	2,435	-	697

Grains: Inspected receipts in 1,000 bushels at selected markets
January 1969 - continued

Barley			Soybeans			Grain Sorghum		Rye		Flaxseed	
Carlot :	Cargo :	Truck :	Carlot :	Cargo :	Truck :	Carlot :	Truck :	Carlot :	Truck :	Carlot :	Truck :
7	-	-	-	-	-	-	-	4	-	-	-
-	-	-	17	-	-	-	-	-	-	-	-
6	-	3	-	-	-	1,810	-	-	-	-	-
4	-	-	30	249	29	-	-	-	-	-	-
-	-	-	114	-	-	-	-	-	-	-	-
10	-	-	33	-	-	-	-	3	-	-	-
-	-	-	739	-	-	-	-	-	-	-	-
-	-	-	195	-	22	-	-	-	-	-	-
361	-	-	285	-	579	-	-	6	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
29	-	1	-	-	2	1,630	-	-	-	-	-
-	-	-	-	-	-	457	1,211	-	-	-	-
-	-	-	709	-	-	-	-	-	-	-	-
-	-	-	1,622	-	608	-	-	-	-	-	-
-	-	-	-	-	-	1,224	-	-	-	-	-
-	-	-	378	-	614	-	-	-	-	-	-
-	-	-	172	1,886	-	-	-	-	-	-	-
85	-	358	2	-	13	-	50	10	34	9	4
23	-	-	-	-	-	94	-	-	-	-	-
22	-	1	-	-	-	213	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
618	-	-	-	-	-	-	-	19	-	23	-
483	-	-	-	-	-	-	-	4	-	-	-
-	-	-	-	-	-	371	-	-	-	-	-
-	-	1	116	-	110	358	113	-	-	-	-
-	-	-	12	-	-	380	-	-	-	-	-
-	-	-	2	-	-	-	-	-	-	-	-
116	-	-	-	-	-	-	-	6	-	12	-
-	-	-	-	-	-	-	-	-	-	-	-
7	-	-	297	-	-	1,069	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	457	-	-	566	-	-	-	-	-
168	-	-	-	-	-	-	-	-	-	-	-
202	-	9	-	-	-	183	-	-	-	-	-
7	-	-	393	-	14	-	-	26	7	-	-
-	-	1	-	-	6	542	62	-	-	-	-
-	-	-	964	46	-	-	-	-	-	-	-
204	-	-	-	-	-	-	-	-	-	-	-
1,331	-	-	277	-	657	-	-	327	41	331	405
66	-	-	-	-	-	-	-	28	-	18	-
-	-	-	2	400	199	-	-	-	-	-	-
-	-	-	86	910	27	-	1	-	-	-	-
-	-	-	284	70	401	-	-	-	-	-	-
-	-	-	84	-	184	-	-	-	-	-	-
246	-	-	-	-	-	-	-	-	-	-	-
-	-	-	136	-	-	564	-	3	-	-	-
-	-	-	311	508	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-
-	-	-	7	-	-	-	-	-	-	-	-
-	-	-	2	-	71	-	-	-	1	-	-
-	-	-	-	-	-	241	-	-	-	-	-
-	-	-	155	514	172	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
200	31	4	-	-	-	56	-	-	-	-	-
-	-	-	446	-	-	152	-	-	-	-	-
-	-	-	37	91	-	-	-	-	-	-	-
-	-	-	3	-	-	15	-	-	-	-	-
39	-	-	-	-	-	3	-	2	-	-	-
2	-	-	298	-	284	-	-	-	-	-	-
297	-	-	-	-	-	67	1	-	-	-	-
7	-	47	-	-	-	12	61	-	-	-	-
64	-	-	-	-	-	38	-	-	-	-	-
-	-	-	4	-	157	-	-	2	-	-	-
330	-	56	-	-	-	-	-	-	-	-	-
-	-	-	37	-	-	2	-	-	-	-	-
268	-	58	4,969	673	362	973	71	7	-	-	-
5,208	31	539	13,675	5,347	4,511	11,020	1,570	447	83	393	409

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
				price	as percent	price support		
				1/	of parity	rate 2/		
	Feb. 15, 1969	Jan. 15, 1969	Feb. 15, 1968	Feb. 1969	Feb. 1969	1969 crop	1968 crop	1967 crop
Wheat	1.28	1.27	1.42	2.69	48	1.25	1.25	1.25
Corn	1.09	1.08	1.06	1.68	65	1.35	1.35	1.35
Oats	.644	.625	.686	.916	70	.63	.63	.63
Barley	.909	.896	.984	1.38	66	1.03	.90	.90
Rye	.988	.980	.997	1.44	69	1.02	1.02	1.02
Grain								
Sorghum ..	1.77	1.74	1.86	2.72	65	2.14	2.15	2.14
Flaxseed ..	2.81	2.77	2.90	4.16	68	2.90	2.90	2.90
Soybeans ..	2.48	2.46	2.57	3.55	70	3/2.25	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop \$1.36 on 35 percent and 1966 crop \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

3/ The 1969 crop support based on U. S. No. 1; 1968 crop and earlier years based on U. S. No. 2.

Crop Reporting Board - SRS.

Durum wheat: Inspected receipts in 1,000 bushels
at selected markets

Markets	January 1969			January 1968		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	30	-	-	-	-	-
Baltimore	1,193	-	-	-	-	-
Duluth-Superior:	738	-	960	264	-	1,242
Fargo	68	-	-	-	-	-
Grand Forks	1,289	-	-	703	-	-
Great Falls	127	-	-	53	-	-
Jamestown	166	-	-	-	-	-
Minneapolis	895	-	34	870	-	503
Minot	564	-	-	232	-	-
New Orleans	44	-	-	49	-	-
Norfolk	78	-	-	2,485	-	-
Portland	105	-	-	106	-	-
Spokane	43	-	2	-	-	-
Other	199	-	-	529	-	13
Total	5,539	0	996	5,291	0	1,758

Grains: Inspected shipments by barge,
selected points, January 1969

Point	Wheat	Corn	Oats	Rye	Barley	Grain Sorghum	Soybeans
	-- 1,000 bushels --						
Alton	-	632	-	-	-	-	44
Cairo	-	157	-	-	-	-	118
East St. Louis ..	192	1,687	-	-	-	-	418
Evansville	-	579	-	-	-	-	195
Henderson	-	434	-	-	-	-	269
Memphis	291	-	-	-	-	-	909
Mer Rouge	-	-	-	-	-	-	239
Peoria	-	11,438	-	-	-	-	643
Shawneetown	99	255	-	-	-	-	-
St. Louis	207	1,708	-	-	-	-	525
Sikeston	-	95	-	-	-	-	775
Springfield	-	2,831	-	-	-	-	353
Other	-	64	-	-	-	-	523

Grains: United States exports, January 1969

Grains	Monthly				Season	
	Feb.	Jan.	Feb.	Jan.	July 1968-	July 1967-
	1969 1/	1969	1968	1968	Jan. 1969	Jan. 1968
	-- 1,000 bushels --					
Wheat	12,500	13,860	65,413	59,577	277,180	430,989
Wheat flour <u>2/</u>	1,000	1,164	5,522	5,389	33,524	25,226
Other wheat prod. <u>3/</u>	200	227	1,206	729	6,782	6,042
Oats	-	35	12	25	3,670	5,305
Barley	-	14	4,678	1,015	5,798	20,421
Rye	-	0	180	0	700	1,612
Flaxseed	-	0	2	0	7,287	3,229
					Oct. 1968-	Oct. 1967-
					Jan. 1969	Jan. 1968
Corn	14,500	2,826	47,731	51,631	156,647	229,733
Grain Sorghum	4,500	4,018	19,461	14,532	32,402	69,476
					Sept. 1968-	Sept. 1967-
					Jan. 1969	Jan. 1968
Soybeans	10,000	1,202	18,840	21,816	136,279	128,986

1/ Unofficial estimates based on boat loadings.

2/ Grain equivalent.

3/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

Grains: United States imports, January 1969

Grains	Monthly			Season	
	Jan.	Dec.	Jan.	July 1968-	July 1967-
	1969	1968	1968	Jan. 1969	Jan. 1968
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	<u>2/</u>	0	<u>2/</u>
Unfit for human	13	37	<u>34</u>	128	<u>140</u>
consumption	207	175	259	936	1,933
Oats	200	780	<u>2/</u>	5,821	5,148
Barley	29	0	<u>43</u>	950	268
Rye					
				Oct. 1968-	Oct. 1967-
				Jan. 1969	Jan. 1968
Corn <u>1/</u>	87	33	137	534	338

1/ Mostly imports into Puerto Rico. 2/ Less than 500 bushels.

Bureau of the Census.

Wheat: Sales registered for export, f.o.b. vessel
February 28-March 6, 1969

Country of : destination :	Class of wheat :	Grade-protein :	Delivery : period :	Coastal : area :	Price range :	Quantity :
---Cts. per bu.--- --1,000 bu.---						
Dollar Sales						
Venezuela	Hard Winter	No. 2 - 11%	May	Gulf	171 1/2	19
Venezuela	Soft Red	No. 2	March	Gulf	145 3/4	257
Venezuela	Hard Winter	No. 2 - 13%	April	Gulf	172 1/4-172 3/8	89
Venezuela	Dark N. Spring	No. 2 - 14%	March	East	182 1/8	47
Venezuela	Dark N. Spring	No. 2 - 15%	March	East	186 3/8	78
Nigeria	Hard Winter	No. 2 - 11.5%	Mar/May	Gulf	170 3/4	69
Nigeria	Soft Red Winter	No. 2	March	Gulf	157	45
Korea	Hard Winter	No. 2	March	West	166	165
Korea	Dark N. Spring	No. 2 - 12%	March	West	166	96
Korea	Soft White	No. 2	Feb/Mar	West	159	291
Japan	Dark Hard Winter	No. 2 - 11.7%	February	West	167	276
Japan	White Wheat	No. 2	Feb/Mar	West	158 1/4-158 1/2	554
Japan	Dark Hard Winter	No. 2 - 13%	Feb/Mar	West	166 1/2	312
Japan	White Wheat	No. 2	Mar/Apr	West	160	386
Algeria	Hard Winter	No. 3	February	East	183	601
Singapore	Dark N. Spring	No. 2 - 15%	Feb/Mar	West	182	23
Netherlands	Hard Winter	No. 3	Apr/May	Lakes	182 1/2-184	222
Netherlands	Dark N. Spring	No. 2 - 15%	July/Aug	East	175-176 1/2	75
Hong Kong	Dark N. Spring	No. 2 - 16%	March	West	195 7/8	41
Panama	Dark N. Spring	No. 2 - 15%	April	Gulf	184	110
Taiwan	Hard Red Spring	No. 2 - 15%	March	West	182 3/8	73
Taiwan	Hard Red Spring	No. 2 - 14.5%	March	West	179 3/8	301
Germany	Dark N. Spring	No. 2 - 15%	July/Aug	East	175-176 1/2	197
Germany	Dark N. Spring	No. 2	February	West	170 1/4	5
Germany	Dark N. Spring	No. 2 - 15%	Mar/Apr	Gulf	178 1/4-181 1/2	384
Germany	Hard Amber Durum	No. 3	March	Gulf	198 1/2	18
Belgium	Dark No. Spring	No. 2 - 15.3%	February	Gulf	180 7/8	11
Philippines	Hard Red Spring	No. 2 - 15%	March	West	179 3/4	75
Philippines	Hard Red Spring	No. 2 - 14.5%	March	West	179 1/2	93
Philippines	Hard Red Spring	No. 2 - 14%	March	West	176 1/2-177 3/8	262
Philippines	White Wheat	No. 2 - 10.5%	March	West	160 1/2	149
Philippines	Dark N. Spring	No. 2 - 15%	February	West	181 3/4	187
El Salvador	Dark N. Spring	No. 2 - 15%	Apr/July	West	178 7/8	573

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

Postage and Fees Paid
U. S. Department of Agriculture

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 11

Independence, Missouri 64050

March 14, 1969

CASH GRAINS SHOW SMALL GAINS

Trading in the Nation's grain markets was limited by light receipts during the week ended March 13. "Spot" prices finished mostly 1-2¢ higher but barley markets were slow and slightly lower. A few markets reported wheat down 1¢ from last week also.

Winter wheat prices strengthened early with active support from mills and exporters. Producers held tightly and offerings were meager. High proteins closed 1-2¢ higher but the ordinary proteins were unchanged to down 1¢. Spring wheat finished mixed and at the end of the week high proteins sold about 1¢ higher but here too low proteins were off 1¢. Demand was fairly good. Hard amber durum sold at an unchanged level but discounts for ordinary durum were increased as much as 4¢ compared with last week with larger receipts and lack of export interest a factor. White wheat closed up a penny with active export interest supporting that market. Mill interest, on the other hand, was limited. Rye was steady in "spot" trade while the option market moved in a fractional range at Chicago.

Corn markets were mostly 1¢ higher with limited selling at most points. Processor demand was fairly good and with export inspections quite large, it gave the market a brighter outlook. Oats was helped by corn and mills were in the market for the better qualities. At Minneapolis best kinds were up as much as 3¢. Barley markets were mixed. Malting barley at Minneapolis was slow to sell and prices were marked 2¢ lower in some of the ranges. Generous receipts prompted lower bids. Some West Coast markets gained a penny or two. Grain sorghum at Southwest markets finished 1¢ per cwt. over last week. Feed mixers took fair quantities and they felt this item was attractively priced when compared to some other feedstuffs.

Soybeans were up 2-4¢ at Midwest terminals. Producers offered only limited amounts and with fairly large export movement and the huge quantity under loan, ownership was encouraged. Bids for flaxseed were steady. Receipts at Minneapolis were light but were double those of last week.

Special Features

	Page
Food for Freedom, Public Law 480 Authorizations and Agreements	2
Wheat - Inspections for export by classes, programs, coastal areas, and country of destination, February 1969	6
Wheat - Inspections for export by programs, classes and country of destination, July 1968-February 1969	7
Wheat - Inspections for export by classes, ports and areas, February 1969 ...	8
Grains - Inspections for export by ports and areas, February 1969	9
Grains - Inspections for export by coastal areas and country of destination, February 1969	10
Grains - Inspected shipments by rail, selected points, January 1969	11
Soybeans - Inspections for export, by grades, by ports September 1968-February 1969	12
Grains - CCC-owned stocks by States	15
Grains - Price support activities as of January 31, 1969 and 1968	16

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
Authorizations (Local currency)					
India	Feb. 26	39-364	Wheat <u>1</u> /	76,000	4,816
India	" 24	39-362	Wheat <u>1</u> /	200,000	12,345
India	" 24	39-363	Wheat <u>2</u> /	160,000	9,347
Indonesia	" 19	34-725	Wheat flour	50,000	4,310
Tunisia	" 14	50-316	Wheat <u>3</u> /	41,000	2,820
Tunisia	" 14	50-317	Barley	8,000	440
Turkey	" 14	10-701	Wheat <u>1</u> /	105,000	6,513
Turkey	" 14	10-702	Wheat <u>4</u> /	110,000	6,513
Authorizations (Dollar-credit)					
Tunisia	Feb. 14	50-517	Wheat <u>4</u> /	20,000	1,175
Tunisia	" 14	50-518	Wheat <u>1</u> /	12,000	767
Tunisia	" 14	50-519	Barley	12,000	660
Agreements (Dollar-credit)					
Ceylon	Feb. 19	-	Wheat flour	3.3 mil. cwt.	13,200
Korea	" 26	-	Corn	10.6 mil. bu.	11,900
Korea	" 26	-	Wheat/flour	23.9 mil. bu.	41,350
Israel	Jan. 17	-	Feed grains	11.8 mil. bu.	15,600
Israel	" 17	-	Wheat/flour	7.3 mil. bu.	12,800
Vietnam	Feb. 5	-	Wheat flour	1.1 mil. cwt.	4,200

1/ Hard winter. 2/ White. 3/ Durum. 4/ Soft red or white.

Grains: Export prices basis prompt or 30-day shipment, March 13, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> /	Corn	Soybeans	Barley
	Class	No. 2	No. 2	or Grain
	Price	Yellow	Yellow	Sorghum 2/
		-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.75	-	-
Baltimore	No. 2 Soft Red Winter	1.46	1.31	- 1.22
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.55 1.66	1.28 -	2.78 - 2.16
Pacific Northwest	No. 2 Western White	1.50	-	- 1.25

1/ The cost of the export certificate on March 13, 1969, was as follows: 13¢ per bushel for soft red winter from Baltimore; 14¢ for ordinary protein from the Gulf, and 1¢ from the West Coast; 9¢ for white wheat from the Pacific Northwest, 7¢ for 13% protein hard winter from the Gulf, 4¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 20¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 13, 1969	Mar. 13, 1969	Mar. 6, 1969	Mar. 14, 1968	Feb. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	142	140-142	140-143	163-166	140
		No. 1 Hard Winter (13% Prot.)	148½	146½	162	160-161	165-168	158
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	167	163-166	164-167	191-194	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	142	137-138	137-138	161-162	138
	Chicago	No. 2 Yellow Hard Winter	145	143	140	140	162	141
		No. 2 Soft Red Winter	145	143	135	135	154	136
	Toledo	No. 2 Soft Red Winter	--	--	131	131	147	131
		No. 2 Soft White	--	--	131	131	147	131
	St. Louis	No. 2 Hard Winter	145	143	140-141	141-142	167-170	144
		No. 2 Soft Red Winter	145	143	134-136	135-137	159-160	139
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	153	157-158	158-159	167	156
		No. 1 Dark No. Spring (13% Prot.)	160½	157½	163	164	173-175	161
		No. 1 Dark No. Spring (15% Prot.)	166½	163½	184-185	184	185	182
		No. 1 H. Amber Durum	161	158	190-210	190-210	207-210	201
	Portland	No. 1 Soft White	144	141	147	146-147	167	148
		No. 1 Hard Winter (Ord. Prot.)	144	141	162-163	161-162	170	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	148	131	130	138	129
RYE	Minneapolis	No. 2	123	121	120-123	120-123	117-120	119
CORN	Kansas City	No. 2 White	--	--	235-245	227-237	126-131	196
		No. 2 Yellow	--	--	122-126	121-125	122-128	127
	Omaha	No. 2 Yellow	--	--	118-125	118-124	116-120	119
	Chicago	No. 2 Yellow	--	--	118	117	117	118
		No. 3 Yellow	--	--	113-117	112-116	112-116	115
	Toledo	No. 2 Yellow	--	--	116	115	116	114
	St. Louis	No. 2 Yellow	--	--	118-120	118-120	116-118	118
	Minneapolis	No. 2 Yellow	--	--	113-114	112-113	115-116	113
OATS	Kansas City	No. 2 White	--	--	69-77	68-77	82-86	77
	Chicago	No. 2 Extra Heavy White	--	--	69	68	79-80	75
	Toledo	No. 2 Heavy White	--	--	67	66	86	72
	Minneapolis	No. 2 Extra Heavy White	--	--	65-69	63-66	72-74	69
BARLEY	Kansas City	No. 3	104	102	93-101	93-101	103-115	98
	Minneapolis	No. 3 or better Malting (Choice)	107	104	116-126	118-128	120-130	123
		No. 3 or better	107	104	98-106	98-106	110-116	102
	Portland	No. 2 Western 45 lbs.	114	111	120	120-121	120	121
	Stockton	No. 2 Western 46 lbs.	120	118	133-134	131-133	120-121	128
	Los Angeles	No. 2 Western 46 lbs.	120	118	135-136	134-135	122-123	134
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	170	189-196	188-195	208-216	193
	Fort Worth	No. 2 Yellow	205	198	221-231	221-231	239-244	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	213	246-248	247-248	258-260	249
SOYBEANS	Chicago	No. 1 Yellow	--	--	265	261	272-273	264
	Toledo	No. 1 Yellow	--	--	257	254	271	256
	Minneapolis	No. 1 Yellow	--	--	257	255	267	256
	Illinois Pts.	No. 1 Yellow	--	--	250-261	249-261	263-267	255
FLAXSEED	Minneapolis	No. 1	316	313	312	312	320	306

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,388	68,181	759	1,139	105,467	3,037	* 102,430
Oats	15,415	23,619	6,650	237	45,921	90	45,831
Barley	662	1,922	3,917	44	6,545	92	6,453
Rye	4,133	4,414	419	44	9,010	-	9,010
Flaxseed	989	1,884	-	14	2,887	8	2,879
Corn	56,974	75,233	149,442	3,794	285,443	27,093	258,350
Grain sorghum	73,290	31,474	2,575	414	107,753	256	107,497
Soybeans	25,770	31,474	4,166	2,259	63,669	11,456	52,213

*Breakdown by classes: Hard red winter 54,999; Hard red spring 41,360; Soft red winter 3,607; White wheat 1,975; Durum wheat 281; Other wheat 208.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 7, 1969	JULY 1 TO		Mar. 7, 1969	JULY 1 TO	
		Mar. 7, 1969	Mar. 8, 1968		Mar. 7, 1969	Mar. 8, 1968
Wheat	126	9,333	16,819	8	652	4,341
Oats	-	-	1,552	7	172	761
Barley	-	-	-	1	70	81
Rye	-	-	35	-	59	142
Flaxseed	-	-	-	4	31	967
Corn	-	OCTOBER 1 TO		389	OCTOBER 1 TO	
		Mar. 7, 1969	Mar. 8, 1968		Mar. 7, 1969	Mar. 8, 1968
		1,766	1,060		10,415	292
Grain sorghum	-	81	397	3	189	375
Soybeans	-	SEPTEMBER 1 TO		11	SEPTEMBER 1 TO	
		Mar. 7, 1969	Mar. 8, 1968		Mar. 7, 1969	Mar. 8, 1968
		-	-		1,550	88

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 7, 1969		Mar. 8, 1968		Mar. 7, 1969		Mar. 8, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,262	284	6,668	454	141,011	9,442	158,741	9,518
Title I, PL-480 2/	7,280	49	1,194	596	61,446	5,147	171,104	6,401
Title I, PL-480 3/	4,499	517	4,300	1,005	65,312	20,049	82,777	6,486
AID	-	-	-	-	-	-	-	-
CCC credit 4/	566	-	-	-	4,235	-	19,060	-
CCC barter 4/	1,044	-	1,085	-	32,153	333	49,758	617
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	1,494	-	-	15,977	22,485	7,984	19,524
TOTAL	20,651	2,344	13,247	2,055	320,134	57,436	489,424	42,547

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1968- Jan. 1969	July 1967- Jan. 1968
	March 7, 1969	Feb. 28, 1969	March 8, 1968	March 7, 1969	March 8, 1968		
United States	5,171	6,757	16,059	16,368	75,427	310,704	456,215
Canada	5,457	8,940	3,793	29,258	22,890	202,198	167,361
Argentina	3,325	3,795	2,823	21,003	7,749	52,004	12,443
Australia	5,025	4,482	1,472	20,563	18,469	107,741	167,340
TOTAL	18,978	23,974	24,147	87,192	124,535	672,647	803,359

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1968- Jan. 1969	July 1967- Jan. 1968
	March 7, 1969	Feb. 28, 1969	March 8, 1968	March 7, 1969	March 8, 1968		
Wheat	5,171	6,757	16,059	16,368	75,427	277,180	430,989
U.S. wheat flour	Not available weekly					33,524	25,226
Oats	0	0	0	0	0	3,670	5,305
Barley	0	0	1,573	0	5,960	5,798	20,421
Rye	0	0	0	0	50	700	1,612
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct. 1968- Jan. 1969	Oct. 1967- Jan. 1968
Corn	14,274	13,588	15,034	27,832	57,343	156,647	229,733
Grain sorghum	1,810	1,024	969	6,018	18,956	32,402	69,476
						Sept. 1968- Jan. 1969	Sept. 1967- Jan. 1968
Soybeans	9,332	9,184	5,410	18,516	24,733	136,279	128,986

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 7, 1969

(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Phila- delphia	Balti- more	Norfolk	New Orleans	Destre- han	Mobile	Other ports	TOTAL
Netherlands	224		350		1,540			2,114
Spain		467	661				728	1,856
West Germany		605		677	770			2,052
China (Taiwan)				810			556	1,366
Israel					372			372
United Kingdom						90		90
Denmark						519		519
Japan							963	963
TOTAL	224	1,072	1,011	1,487	2,682	609	2,247	9,332
Sept. 1'68-Mar. 7'69								154,251
Sept. 1'67-Mar. 8'68								154,183

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
February 1969

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
ATLANTIC							
Algeria	-	-	-	-	765	-	765
Italy	-	-	-	-	1,040	-	1,040
Netherlands	-	-	-	-	18	-	18
Venezuela	-	-	159	-	-	-	159
GULF							
Netherlands	345	-	-	-	-	-	345
Venezuela	82	-	8	-	76	-	166
PACIFIC							
China (Taiwan)	58	-	-	-	-	-	58
Costa Rica	-	-	-	-	40	-	40
El Salvador	260	-	-	48	-	-	308
Germany, West	314	-	-	-	-	-	314
Hong Kong	60	-	-	-	-	-	60
Japan	-	2,462	-	1,184	-	-	3,646
Okinawa	58	43	-	-	-	-	101
Philippines	1,061	39	-	39	-	-	1,139
Singapore	43	-	-	-	-	-	43
Venezuela	443	-	-	-	-	-	443
Subtotal	2,724	2,544	167	1,271	1,939	0	8,645
	C.C.C. CREDIT						
PACIFIC							
Korea	103	500	-	1,152	-	-	1,755
Subtotal	103	500	0	1,152	0	0	1,755
	BARTER						
GULF							
Honduras	-	31	-	-	-	-	31
PACIFIC							
China (Taiwan)	-	524	-	562	-	-	1,086
Costa Rica	61	-	-	291	-	-	352
Peru	-	-	-	169	-	-	169
Subtotal	61	555	0	1,022	0	0	1,638
	TITLE I (Local Currency)						
PACIFIC							
India	-	935	-	360	-	-	1,295
Subtotal	0	935	0	360	0	0	1,295
GRAND TOTAL	2,888	4,534	167	3,805	1,939	0	13,333
LAKE PORTS to							
Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	July 1968-February 1969						
Canadian.....	7,278	0	1,953	2,275	9,466	0	20,972
Lakes(Overseas).....	5,584	47	131	98	10,157	0	16,017
Atlantic.....	1,662	0	4,827	395	3,795	373	11,052
Gulf.....	8,585	97,339	15,541	0	1,580	179	123,224
Pacific.....	24,916	29,521	2,807	59,527	573	0	117,344
Total.....	48,025	126,907	25,259	62,295	25,571	552	288,609
	July 1967-February 1968						
Canadian.....	1,035	0	2,190	1,721	1,832	0	6,778
Lakes(Overseas).....	5,700	0	868	958	10,011	0	17,537
Atlantic.....	3,235	482	18,547	3,757	5,843	56	31,920
Gulf.....	12,036	183,693	54,937	0	1,146	0	251,812
Pacific.....	24,109	38,909	2,754	111,885	584	0	178,245
Total.....	46,115	223,084	79,296	118,321	19,416	56	486,876

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July 1968 - February 1969

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Algeria	2,451	-	-	-	-	-	-	2,451
Belgium	3,838	-	-	-	-	-	-	3,838
Brazil	-	-	3,985	-	16,578	-	-	20,563
Canal Zone	442	-	-	-	-	-	-	442
Chile	-	-	1,066	-	3,286	-	-	4,352
China (Taiwan)	876	-	7,664	-	-	-	103	8,643
Colombia	-	-	965	-	3,557	-	-	4,522
Costa Rica	169	-	1,661	-	-	-	-	1,830
Dominican Rep.	2,205	-	-	-	-	-	-	2,205
Ecuador	-	-	1,297	-	-	-	-	1,297
El Salvador	1,470	-	-	-	-	-	-	1,470
France	6,221	-	-	-	-	-	-	6,221
Germany, West	3,613	-	-	-	-	-	-	3,613
Greece	-	411	-	-	-	-	-	411
Guatemala	334	-	1,064	-	-	-	-	1,398
Hong Kong	506	-	-	-	-	-	-	506
Honduras	-	-	777	-	-	-	-	777
India 1/	2,933	-	5,540	31,201	-	186	728	40,588
Israel	-	-	722	-	7,450	-	-	8,172
Italy	10,569	-	-	-	-	-	-	10,569
Japan 1/	44,206	-	-	-	-	-	-	44,206
Jordan	-	-	-	-	896	-	-	896
Korea	1,408	1,755	2,021	17,186	-	7,489	-	29,859
Lebanon 1/	-	520	-	-	-	-	-	520
Netherlands	23,917	-	-	-	-	-	-	23,917
Nicaragua	241	-	266	-	-	-	-	507
Nigeria	2,714	-	-	-	-	-	-	2,714
Okinawa	625	-	-	-	144	-	-	769
Pakistan	1,920	3,480	-	12,020	-	-	-	17,420
Panama	643	-	-	-	-	-	-	643
Peru	-	-	2,937	-	-	-	-	2,937
Philippines	10,517	-	-	-	-	-	-	10,517
Portugal	426	-	-	-	-	-	-	426
Sierra Leone	-	-	282	-	-	-	-	282
Spain	441	-	-	-	-	-	-	441
Thailand	211	-	-	-	-	-	-	211
Trinidad	1,160	-	-	-	-	-	-	1,160
Tunisia	-	-	-	-	3,184	-	-	3,184
Turkey	1,624	-	-	-	-	-	-	1,624
United Kingdom	1,620	-	-	-	-	-	-	1,620
Uruguay	-	-	-	-	4,020	-	-	4,020
Venezuela	15,011	-	-	-	-	-	-	15,011
Other	1,475	-	312	-	-	-	70	1,857
GRAND TOTAL	143,786	6,166	30,559	60,407	39,115	7,675	901	288,609

1/ Revised.

WHEAT: Inspections for export by class

1,000 BUSHELS								
Hard Red Spring	43,284	103	3,684	0	53	0	901	48,025
Hard Red Winter	40,890	1,704	14,144	27,420	36,991	5,758	0	126,907
Soft Red Winter	11,295	3,207	267	8,326	1,978	186	0	25,259
White	22,196	1,152	12,464	24,661	91	1,731	0	62,295
Durum	25,569	0	0	0	2	0	0	25,571
Mixed	552	0	0	0	0	0	0	552
GRAND TOTAL	143,786	6,166	30,559	60,407	39,115	7,675	901	288,609

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas
February 1969

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
			Navigation season closed				
Subtotal							
LAKES (Overseas)							
Chicago							
Duluth							
Superior							
Toledo							
Milwaukee			Navigation season closed				
Carrollton							
Zilwaukee							
Subtotal							
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	-	-	-	-	18	-	18
Baltimore	-	-	-	-	1,040	-	1,040
Norfolk	-	-	159	-	765	-	924
N. Charleston	-	-	-	-	-	-	0
Subtotal	0	0	159	0	1,823	0	1,982
GULF							
New Orleans	82	31	8	-	76	-	197
Destrehan	345	-	-	-	-	-	345
Mobile	-	-	-	-	-	-	0
Pascagoula	-	-	-	-	-	-	0
Port Allen	-	-	-	-	-	-	0
Beaumont	-	-	-	-	-	-	0
Port Arthur	-	-	-	-	-	-	0
Houston	-	-	-	-	-	-	0
Galveston	-	-	-	-	-	-	0
Corpus Christi	-	-	-	-	-	-	0
Subtotal	427	31	8	0	76	0	542
PACIFIC							
Portland, Ore.	1,987	1,822	-	1,826	-	-	5,635
Kalama	92	721	-	1,184	-	-	1,997
Longview	266	798	-	387	40	-	1,491
Vancouver	58	43	-	253	-	-	354
Seattle	58	1,081	-	155	-	-	1,294
Tacoma	-	38	-	-	-	-	38
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	2,461	4,503	0	3,805	40	0	10,809
TOTALS							
February 1969	2,888	4,534	167	3,805	1,939	0	13,333
July '68-Feb. '69	48,025	126,907	25,259	62,295	25,571	552	288,609
July '67-Feb. '68	46,115	223,084	79,296	118,321	19,416	56	486,288

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by ports and areas

February 1969

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago									
Duluth									
Superior									
Toledo									
Milwaukee									
Carrollton									
Zilwaukee									
Subtotal									
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	544	-	-	544
Philadelphia	18	-	-	-	-	517	-	-	535
Baltimore	1,040	-	-	-	-	600	-	-	1,640
Norfolk	924	-	-	-	-	-	-	1,759	2,683
N. Charleston	-	-	-	-	-	-	-	-	0
Subtotal	1,982	0	0	0	0	1,661	0	1,759	5,402
GULF									
New Orleans	197	-	-	-	-	4,139	-	2,088	6,424
Destrehan	345	-	-	-	-	3,216	-	3,192	6,753
Mobile	-	-	-	-	-	87	-	-	87
Pascagoula	-	-	-	-	-	-	-	1,545	1,545
Port Allen	-	-	-	-	-	-	-	-	0
Beaumont	-	-	-	-	-	-	-	-	0
Port Arthur	-	-	-	-	-	-	-	-	0
Houston	-	-	-	-	-	-	-	-	0
Galveston	-	-	-	-	-	-	-	-	0
Corpus Christi	-	-	-	-	-	-	-	-	0
Myrtle Grove	-	-	-	-	-	4,031	-	1,537	5,568
Ama	-	-	-	-	-	3,257	-	906	4,163
Subtotal	542	0	0	0	0	14,730	0	9,268	24,540
PACIFIC									
Portland, Ore.	5,635	-	-	-	-	-	-	-	5,635
Kalama	1,997	-	-	-	-	-	-	-	1,997
Longview	1,491	-	-	-	-	-	-	-	1,491
Vancouver	354	-	-	-	-	-	-	-	354
Seattle	1,294	-	-	-	-	-	-	-	1,294
Tacoma	38	-	-	-	-	-	-	-	38
Long Beach	-	-	-	-	-	-	4,208	-	4,208
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	-	-	0
Subtotal	10,809	0	0	0	0	0	4,208	0	15,017
TOTALS									
Feb. 1969	13,333	0	0	0	0	16,391	4,208	11,027	44,959
Jan.-Feb. '69	25,168	0	0	0	0	16,391	8,937	11,027	61,523
Jan.-Feb. '68	120,908	0	5,416	180	0	98,142	32,612	40,205	297,463

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ U. S. corn shipped from stocks stored in Canada.

Grains: Inspected shipments by rail,
selected points, January 1969

Point	Wheat	Corn	Rye	Barley	Grain : Sorghum	Soy- beans	Oats	Flax- seed
	-- 1,000 bushels --							
Amarillo	251	30	-	-	1,076	-	-	-
Buffalo	511	13	-	67	-	4	473	-
Cincinnati	227	1,266	-	-	16	84	91	-
Columbus	603	1,056	-	-	-	230	91	-
Denver	330	353	-	-	618	-	8	-
Des Moines	14	661	-	-	-	17	-	-
East St. Louis ..	137	169	-	-	-	34	-	-
Enid	1,228	-	-	143	78	-	-	-
Fargo	487	-	-	1,045	-	-	94	7
Ft. Worth	1,085	58	-	31	548	-	49	-
Grand Forks	95	-	-	359	-	-	14	-
Great Falls	394	-	-	213	-	-	-	-
Hutchinson	1,913	92	-	-	1,247	3	-	-
Indiana	114	160	-	-	-	279	-	-
Kansas City, Kan.:	3,414	1,780	-	-	643	127	-	-
Kansas City, Mo.:	1,037	1,992	-	35	327	437	-	-
Lincoln	893	417	-	-	1,683	121	-	-
Lubbock	57	-	-	-	816	-	-	-
Minneapolis	2,080	1,519	213	1,154	-	13	976	12
Minot	388	-	11	42	-	-	8	2
Omaha	854	734	10	-	807	60	29	-
Plainview	256	-	-	-	599	-	-	-
St. Joseph	65	1,032	-	-	130	22	66	-
St. Louis	263	130	-	-	-	-	300	-
Salina	268	-	-	-	87	68	-	-
Sikeston	48	-	-	-	-	49	-	-
Tulsa	133	-	-	-	138	-	-	-
Wichita	1,738	81	-	-	107	16	4	-

Soybeans: Inspections for export, by grades, by ports
September 1968-February 1969

Ports	Soybeans					
	No. 1	No. 2	No. 3	No. 4	Sample grade	Total
	-- 1,000 bushels --					
LAKES						
Chicago	-	7,589	224	30	-	7,843
Toledo	-	23,517	1,567	-	-	25,084
Milwaukee	-	78	-	-	-	78
Carrollton	-	366	-	-	-	366
Zilwaukee	-	374	-	-	-	374
Subtotal	0	31,924	1,791	30	0	33,745
ATLANTIC						
Philadelphia	-	1,150	-	-	-	1,150
Baltimore	191	1,120	-	-	-	1,311
Norfolk	-	4,627	-	-	-	4,627
North Charleston	-	663	1,061	128	-	1,852
Subtotal	191	7,560	1,061	128	0	8,940
GULF						
New Orleans	147	17,307	4,570	2,303	-	24,327
Destrehan	56	26,990	1,901	429	-	29,376
Myrtle Grove	-	8,401	-	-	<u>1/</u> 1,818	10,219
Ama	-	2,621	549	-	-	3,170
Mobile	-	4,908	1,657	-	-	6,565
Pascagoula	-	12,624	936	-	-	13,560
Port Allen	128	10,200	4,316	-	-	14,644
Beaumont	-	-	843	1,373	-	2,216
Subtotal	331	83,051	14,772	4,105	<u>1/</u> 1,818	104,077
TOTALS:						
Sept. 1968-Feb. 1969 ..	522	122,535	17,624	4,263	<u>1/</u> 1,818	146,762
Sept. 1967-Feb. 1968 ..	553	129,175	14,888	3,387	0	148,003

1/ Not inspected.

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

NOTE: There were no soybeans inspected for export from Pacific ports.

Wheat: Sales registered for export, f.o.b. vessel
March 7-13, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
Dollar Sales						
Italy	Hard Winter	No. 3-4	Feb/Mar	East	173-178	187
Italy	Amber Durum	No. 3	Feb/Mar	East	184-190	336
Algeria	Hard Amber Durum	No. 3	Mar/May	Gulf	182 1/2	4,063
Netherlands	Soft White	No. 2	March	East	164 3/4	9
Netherlands	Hard Amber Durum	No. 3	February	East	198 5/8	11
Germany	Soft White	No. 2	March	East	164 7/8	19
Germany	Hard Amber Durum	No. 3	March	East	197	93
Belgium	Northern Spring	No. 2	March	Gulf	175	45
Belgium	Soft White	No. 2	March	East	157 5/8-163 7/8	33
Belgium	Dark N. Spring	No. 2	March	Gulf	179	4
Belgium	Hard Amber Durum	No. 3	March	East	200	15
Venezuela	Soft White	No. 2	March	East	164 1/4	43
Venezuela	Hard Amber Durum	No. 2	March	Gulf	221 1/2	37
Venezuela	Dark N. Spring	No. 2	March	West	186 3/4	19
Philippines	Hard Red	No. 2	March	West	171 3/8	37
Philippines	Hard Red	No. 2	March	West	182	179
Philippines	Hard Red	No. 2	March	West	180 5/8-185	201
Philippines	Hard Red	No. 2	March	West	178 1/8	373
Philippines	Hard Red	No. 2	March	West	175	37
Japan	Hard Winter	No. 2	Mar/Jun	West	158-158 1/2	1,024
Japan	Hard Winter	No. 2	Mar/Jun	West	171	514
Japan	Hard Winter	No. 2	Mar/Jun	West	168	220
Hong Kong	Northern Spring	No. 2	Mar/Jun	West	192	82
Hong Kong	Dark N. Spring	No. 2	March	West	186 3/4	19
Okinawa	Northern Spring	No. 2	Mar/May	West	183 1/4	67
Okinawa	Hard Winter	No. 2	Mar/May	West	171	19
Okinawa	White	No. 2	Mar/May	West	159 1/2	45
Taiwan	Dark N. Spring	No. 2	March	West	184	81
El Salvador	White	No. 2	July	West	156 1/2	382
France	Dark N. Spring	No. 2	March	East	181 7/8	9
Nigeria	Dark N. Spring	No. 2	March	Gulf	188 1/2	52

Wheat: Sales registered for export, f.o.b. vessel
March 7-13, 1969

Country of destination	Class of wheat	Grade	protein	Delivery period	Coastal area	Price range	Quantity
						--Cts. per bu.--	--1,000 bu.--
<u>1/ Barter</u>							
Ecuador	Dark N. Spring	No. 2	- 15%	March	Gulf	184-190 1/2	287
Jamaica	Dark N. Spring	No. 2	- 15.5%	Mar/Apr	Gulf	191 1/4-193	100
Taiwan	Hard Winter	No. 2	- 11%	March	West	160 3/8	224
Taiwan	Hard Winter	No. 2	- 11.5%	Mar/Apr	West	157 3/4-161 3/8	312
Taiwan	White	No. 2		March	West	153-155	422
Costa Rica	White	No. 2		May/Aug	West	155 1/4-155 7/8	441
Costa Rica	Hard Winter	No. 2	- 13%	Mar/Apr	Gulf	164 1/8	129
Brazil	Hard Winter	No. 2	- 11%	March	Gulf	164 1/8	1,260
Libya	Hard Amber Durum	No. 3		March	East	186 1/4	292
<u>1/ P. L. 480</u>							
India	White	No. 2		Mar/Apr	West	156	1,829
India	Hard Winter	No. 2	- 11.5%	April	West	163	4,293
India	Hard Red Winter	No. 2	- 13.5%	April	West	163	411
India	Hard Red Winter	No. 2	- 11%	April	West	163	411
Turkey	Hard Winter	No. 2		Mar/May	Gulf	166 1/8-166 3/4	1,904
Turkey	Soft Red	No. 2		Mar/Apr	Gulf	153 3/4-154 3/8	3,472
Tunisia	Amber Durum	No. 3		March	East	189 1/8	747
<u>A. I. D.</u>							
Dominican Rep.	Hard Amber Durum	No. 3		March	West	187	37
<u>C.C.C. Credit</u>							
Korea	Northern Spring	No. 2		March	West	166	5
Korea	White	No. 2		March	West	159	983
Korea	Hard Winter	No. 2		March	West	165 1/2-166	1,174

1/ Includes Barter and P. L. 480 for the previous week of February 28-March 6, 1969.

Grains: CCC-owned stocks by States, February 28, 1969

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
Alabama		-- Bushels --			Alabama		-- Bushels --		
Arizona					Arizona		646,371		
Arkansas	156,117				Arkansas			1,758,609	
California	129,326				California	29,962	2,052,942		
Colorado	642,998	630,380			Colorado		603,956		
Connecticut					Connecticut				
Delaware		10,568			Delaware				
Florida					Florida				
Georgia	15,340	373,893			Georgia			10,869	
Idaho	24,279				Idaho				
Illinois	265,076	56,371,065		2,305	Illinois			11,827,554	
Indiana	175,213	20,682,662		5,790	Indiana			1,404,267	
Iowa	793,935	76,692,207	43,524	1,294,411	Iowa	146,908	959,821	18,860,911	
Kansas	21,166,971	14,390,966	282,895	8,830	Kansas	2,883	17,720,063	649,011	
Kentucky	3,705	26,345			Kentucky				
Louisiana	70,881	76,533			Louisiana			705,938	
Maine					Maine				
Maryland	838,439	741,945			Maryland			387,255	
Massachusetts					Massachusetts				
Michigan	26,822	3,970,067	5,636		Michigan			71,382	
Minnesota	14,607,004	22,319,333	2,613,283	17,366,068	Minnesota	1,182,414		10,890,447	1,255,587
Mississippi	1,959				Mississippi		16,633	270,274	
Missouri	6,735,114	15,588,491	131,622	12,944	Missouri	2,230	4,340,513	3,895,564	
Montana	2,170,106		56,351	169,529	Montana	362,250			5,785
Nebraska	4,803,044	40,868,701	186,251	288,293	Nebraska	32,377	68,118,020	2,670,673	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	310,382	28,346			New Mexico		1,498,266	12,446	
New York	6,903,641	6,842,442	29,267	1,186,433	New York			4,011,542	
North Carolina	22,249	62,074			North Carolina			4,782	
North Dakota	13,497,287	613,536	2,501,375	7,722,977	North Dakota	2,338,911		45,447	332,072
Ohio	580,807	7,995,782		3,094	Ohio		1,253	562,621	
Oklahoma	7,803,747			80,913	Oklahoma	1,252	1,850,263	3,227	
Oregon	693,218				Oregon				
Pennsylvania	380,312	188,825			Pennsylvania	2,253			
Rhode Island					Rhode Island				
South Carolina		265,410			South Carolina			213,967	
South Dakota	5,242,078	10,749,709	1,652,109	8,685,341	South Dakota	1,714,874	972,528	111,822	392,047
Tennessee	19,733	260,376			Tennessee			552,270	
Texas	10,277,250	460,475		504,684	Texas	13,387	92,883,124	2,532,990	
Utah					Utah				
Vermont					Vermont				
Virginia	610				Virginia			13,859	
Washington	945,765		38,639	267,181	Washington				
West Virginia					West Virginia				
Wisconsin	5,587,379	1,837,026	1,425,620	8,059,706	Wisconsin	666,218		63,907	881,649
Wyoming	4,513		1,178		Wyoming				
All other positions	2/1,280,216	2/24,273,550	38,529	251,135	All other positions	2/ 10,241	756,541	2/ 9,137,911	15,833
TOTAL	1/103,615,084	257,773,607	9,006,279	45,909,634	TOTAL	6,485,678	192,420,294	52,421,282	2,882,973

1/ Wheat total includes 3,909,564 bushels purchased under Commodity Export Program.

2/ Reconstituted warehouse extended grain.

ASCS - IMD.

Grains: Price support activities as of February 28, 1969 and 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under rese loans as of February 28, 1969			
	Warehouse: stored	Farm stored	Total		1967 crop	1966 crop	1965 crop	1968 crop
1968-crop								
Wheat	240,271	170,792	410,063	55,391	151,967	22,855	13,330	15
Rye	1,893	2,376	4,269	457	1/	1/	1/	
Corn	59,063	308,395	367,458	8,784	262,371	101,740	43,267	39,
Oats	7,847	74,455	82,302	5,554	20,459	8,407	13,935	
Barley	20,967	85,219	106,186	17,738	26,518	4,295	2,242	
Grain Sorghum	31,095	8,882	39,977	3,898	17,994	2,691	5,833	4,
Soybeans	185,312	138,002	323,314	14,885	58,939	14,926	1/	
Flaxseed	3,906	2,138	6,044	65	1/	1/	1/	
1967-crop								
Wheat	114,511	132,644	247,155	58,716	27,123	15,212	18,704	
Rye	410	1,649	2,059	65	1/	1/	1/	
Corn	80,263	306,678	386,941	5,110	124,656	49,620	48,796	
Oats	1,156	33,049	34,205	3,804	10,009	17,124	1/	
Barley	3,868	37,154	41,022	4,837	5,008	2,446	1/	
Grain Sorghum	23,519	10,518	34,037	4,236	2,986	6,245	5,522	
Soybeans	106,398	83,164	189,562	16,342	23,218	1/	1/	
Flaxseed	1,469	1,171	2,640	115	1/	1/	1/	

1/ No program.
ASCS.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 12

Independence, Missouri 64050

March 21, 1969

GRAIN PRICES DECLINE

Cash grain markets averaged lower during the week ended March 20. Bearish news predominated with the announcement that Canada would lower wheat prices below International Grains Arrangement minimums. Labor trouble at some ports, slack export sales, and higher prime interest rates also had a weakening influence on grains.

Winter wheat at Southwest markets dropped 2-3¢ and sold 4¢ lower at Chicago. Bright crop prospects and disappointing exports weighed against values. Mill interest was fair but was not enough to hold prices steady even though producer offerings were light. Weakness in the futures was reflected in cash spring wheat at Minneapolis and prices were generally down 2¢. Flour business was slow but mills had orders booked to assure running time. Durum was off 2¢ at the top end of better grades but the market generally was well supported by mills and elevators. Much durum remained to be exported. White wheat was easier at Pacific Northwest markets. Demand was narrow with light offerings. Labor difficulties at West Coast ports prompted caution even though new export sales and registrations amounted to six cargoes. Rye was unchanged through the entire period with a fairly good demand reported from mills who found offerings limited.

Corn prices were mostly 1-2¢ under a week ago. There was a fair processor demand for corn but some traders felt that there would be increased selling by producers and country elevators in areas threatened by floods and were not anxious to accumulate supplies to cover forward needs. The market for oats was mostly steady. Arrivals at some points were extremely light but mill interest was reported very limited at some markets. There was little change in the barley market. Better malting barley at Minneapolis sold at an unchanged level all week but the demand was reported slow, particularly for the lower qualities, and these kinds sold 1-2¢ lower at some points. Grain sorghum held steady. There was a fair demand at Southwestern markets from feed mixers and feeders but offerings were light.

The soybean market closed steady. Light country selling, fairly large export inspections and heavy use of the loan by producers kept the market from declining. The flaxseed market was firm and unchanged.

Special Features

	Page
Grains - Prospective U. S. Plantings for 1969	2
Grains - Quantity outstanding under price-support resale loans by States ...	6-7
Wheat, rye, corn, oats, barley, grain sorghum, soybeans, and flaxseed -	
quantity put under price support, repaid and outstanding by States	9-16

Grains: Prospective U. S. Plantings for 1969 1/

Crop	Planted Acreages			
	Indicated	1968	Average	1969 as pct.
	1969		1963-67	of 1968
	-- Thousands --			-- Percent --
Corn, all	64,409	64,787	67,422	99.4
Durum	3,452	3,669	2,450	94.1
Other spring wheat ..	7,915	9,528	9,635	83.1
Oats	23,337	23,003	24,329	101.5
Barley	10,352	10,322	11,268	100.3
Flaxseed	2,717	2,197	2,790	123.7
Sorghum, all	17,659	17,924	17,349	98.5
Soybeans <u>2/</u>	42,997	41,579	34,873	103.4

1/ Does not include Alaska and Hawaii.

2/ Grown alone for all purposes.

Crop Reporting Board.

Grains: Export prices basis prompt or 30-day shipment, March 20, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2	No. 2	or Grain
			Yellow	Yellow	Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein ..	1.73	-	-	-
Baltimore	No. 2 Soft Red Winter	1.42	1.29	-	1.20
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.53	1.27	2.77	2.15
	14% protein	1.65	-	-	-
Pacific Northwest:	No. 2 Western White ...	1.50	-	-	1.25

1/ The cost of the export certificate on March 20, 1969, was as follows: 18¢ per bushel for soft red winter from Baltimore; 16¢ for ordinary protein from the Gulf, and 1¢ from the West Coast; 7¢ for white wheat from the Pacific Northwest, 8¢ for 13% protein hard winter from the Gulf, 5¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 21¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 20, 1969	Mar. 20, 1969	Mar. 13, 1969	Mar. 21, 1968	Feb. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	143	138-139	140-142	158-160	140
		No. 1 Hard Winter (13% Prot.)	148½	147½	159	162	159-161	158
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	168	161-164	163-166	186-189	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	143	134-135	137-138	155	138
	Chicago	No. 2 Yellow Hard Winter	145	144	136	140	156	141
		No. 2 Soft Red Winter	145	144	131	135	148	136
	Toledo	No. 2 Soft Red Winter	--	--	128	131	141	131
		No. 2 Soft White	--	--	129	131	141	131
	St. Louis	No. 2 Hard Winter	145	144	136-137	140-141	159-162	144
		No. 2 Soft Red Winter	145	144	130-132	134-136	150-151	139
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	153	155-156	157-158	163	156
		No. 1 Dark No. Spring (13% Prot.)	160½	157½	161	163	169-171	161
		No. 1 Dark No. Spring (15% Prot.)	166½	163½	183-184	184-185	181	182
		No. 1 H. Amber Durum	161	158	190-208	190-210	204-207	201
	Portland	No. 1 Soft White	144	141	146-147	147	166-167	148
		No. 1 Hard Winter (Ord. Prot.)	144	141	161-162	162-163	168	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	149	128	131	137	129
RYE	Minneapolis	No. 2	123	122	120-123	120-123	113-116	119
CORN	Kansas City	No. 2 White	--	--	235-245	235-245	126-131	196
		No. 2 Yellow	--	--	120-125	122-126	122-128	127
	Omaha	No. 2 Yellow	--	--	188-125	118-125	117-121	119
	Chicago	No. 2 Yellow	--	--	116-117	118	121-122	118
		No. 3 Yellow	--	--	111-115	113-117	115-120	115
	Toledo	No. 2 Yellow	--	--	116	116	115	114
	St. Louis	No. 2 Yellow	--	--	116-119	118-120	118-120	118
	Minneapolis	No. 2 Yellow	--	--	112-113	113-114	115-116	113
OATS	Kansas City	No. 2 White	--	--	68-77	69-77	82-85	77
	Chicago	No. 2 Extra Heavy White	--	--	68-69	69	79-80	75
	Toledo	No. 2 Heavy White	--	--	67	67	83	72
	Minneapolis	No. 2 Extra Heavy White	--	--	65-69	65-69	72-74	69
BARLEY	Kansas City	No. 3	104	103	92-100	93-101	103-115	98
	Minneapolis	No. 3 or better Malting (Choice)	107	104	116-126	116-126	120-130	123
		No. 3 or better	107	104	98-104	98-106	108-114	102
	Portland	No. 2 Western 45 lbs.	114	111	119-120	120	119-120	121
	Stockton	No. 2 Western 46 lbs.	120	119	133-134	133-134	120-121	128
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	120	119	137-138	135-136	122	134
	Kansas City	No. 2 Yellow	181	171	189-196	189-196	208-214	193
	Fort Worth	No. 2 Yellow	205	199	221-231	221-231	235-240	227
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	214	245-247	246-248	255-257	249
	Chicago	No. 1 Yellow	--	--	265	265	270	264
	Toledo	No. 1 Yellow	--	--	258	257	268	256
	Minneapolis	No. 1 Yellow	--	--	257	257	265	256
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	250-261	250-261	261-266	255
	Minneapolis	No. 1	316	313	312	312	320	306

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 14, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	33,803	67,779	759	3,162	105,503	3,184	* 102,319
Oats	15,300	23,619	6,650	345	45,914	101	45,813
Barley	646	1,920	3,917	61	6,544	89	6,455
Rye	4,133	4,414	419	43	9,009	-	9,009
Flaxseed	978	1,884	-	20	2,882	13	2,869
Corn	57,154	75,235	149,315	3,766	285,470	28,054	257,416
Grain sorghum	73,308	31,480	2,575	402	107,765	254	107,511
Soybeans	25,784	32,343	4,157	1,320	63,604	11,405	52,199

*Breakdown by classes: Hard red winter 54,975 ; Hard red spring 41,297 ; Soft red winter 3,600 ; White wheat 1,959 ; Durum wheat 280 ; Other wheat 208.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 14, 1969	JULY 1 TO		Mar. 14, 1969	JULY 1 TO	
		Mar. 14, 1969	Mar. 15, 1968		Mar. 14, 1969	Mar. 15, 1968
Wheat	68	9,400	18,956	41	694	4,372
Oats	-	-	1,552	15	186	764
Barley	-	-	-	6	76	81
Rye	-	-	35	-	59	142
Flaxseed	-	-	-	8	39	967
Corn	-	OCTOBER 1 TO		207	OCTOBER 1 TO	
		Mar. 14, 1969	Mar. 15, 1968		Mar. 14, 1969	Mar. 15, 1968
		1,766	1,060		10,622	301
Grain sorghum	-	81	397	4	193	378
Soybeans	-	SEPTEMBER 1 TO		5	SEPTEMBER 1 TO	
		Mar. 14, 1969	Mar. 15, 1968		Mar. 14, 1969	Mar. 15, 1968
		-	-		1,554	88

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 14, 1969		Mar. 15, 1968		Mar. 14, 1969		Mar. 15, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,079	232	7,735	405	148,089	9,654	166,480	9,921
Title I, PL-480 2/	-	171	-	-	61,446	5,318	171,994	6,886
Title I, PL-480 3/	877	9	5,301	485	66,190	20,058	88,063	6,939
AID	-	-	-	455	-	-	-	-
CCC credit 4/	2,162	-	601	-	6,397	-	19,661	-
CCC barter 4/	2,640	-	316	25	34,792	333	50,073	642
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	22	-	8,332	3,352	15,999	22,485	16,316	22,876
TOTAL	12,780	412	22,285	4,722	332,913	57,848	512,587	47,264

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
 2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
 5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 to		July 1968-Jan. 1969	July 1967-Jan. 1968
	March 14, 1969	March 7, 1969	March 15, 1968	March 14, 1969	March 15, 1968		
United States	9,389	5,171	14,090	25,757	89,517	310,704	456,215
Canada	8,358	5,457	5,301	37,616	28,191	202,198	167,361
Argentina	1,384	3,325	2,836	22,387	10,585	52,004	12,443
Australia	5,089	5,025	2,677	25,652	21,146	107,741	167,340
TOTAL	24,220	18,978	24,904	111,412	149,439	672,647	803,359

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1968-Jan. 1969	July 1967-Jan. 1968
	March 14, 1969	March 7, 1969	March 15, 1968	March 14, 1969	March 15, 1968		
Wheat	9,389	5,171	14,090	25,757	89,517	277,180	430,989
U.S. wheat flour	Not available weekly					33,524	25,226
Oats	0	0	0	0	0	3,670	5,305
Barley	0	0	573	0	6,533	5,798	20,421
Rye	0	0	100	0	150	700	1,612
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct. 1968-Jan. 1969	Oct. 1967-Jan. 1968
Corn	12,714	14,274	14,634	40,546	71,977	156,647	229,733
Grain sorghum	555	1,810	4,649	6,573	23,605	32,402	69,476
						Sept. 1968-Jan. 1969	Sept. 1967-Jan. 1968
Soybeans	11,611	9,332	4,542	30,127	29,275	136,279	128,986

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 14, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	New Orleans	Destrehan	Mobile	Pascagoula	Myrtle Grove	Ama	Other ports	TOTAL
Netherlands		39		1,188			1/ 716	1,943
Japan	388	1,565			833			2,736
China (Taiwan)	520							520
Belgium	294			598				892
Denmark	500		571	495	533			2,099
Israel		1,126						1,126
Venezuela		193						193
West Germany		713				373		1,086
Italy						299		299
United Kingdom							2/ 327	327
Norway							3/ 193	193
Spain							3/ 197	197
TOTAL	1,652	3,636	571	2,281	1,366	672	1,433	11,611
pt. 1 '68-Mar. 14 '69								165,862
pt. 1 '67-Mar. 15 '68								158,725

Based on weekly reports of inspections by licensed grain inspectors. 1/ North Charleston. 2/ Philadelphia.

3/ Baltimore.

Grains: Quantity outstanding under price-support resale loans by States, February 28, 1969
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

State	Wheat						Corn						Oats					
	1967		1966		1965		1964		1967		1966		1965		1964		1967	
	crop	:	crop	:	crop	:	crop	:	crop	:	crop	:	crop	:	crop	:	crop	:
Arkansas	40	:	-	:	-	:	-	:	-	:	-	:	-	:	-	:	1/	:
California	84	:	-	:	-	:	-	:	-	:	-	:	-	:	-	:	-	:
Colorado	6,371	:	980	:	153	:	264	:	438	:	2	:	-	:	-	:	26	:
Delaware	23	:	-	:	-	:	-	:	50	:	-	:	-	:	-	:	-	:
Georgia	17	:	-	:	-	:	-	:	239	:	-	:	-	:	-	:	-	:
Idaho	3,388	:	268	:	248	:	143	:	1/	:	-	:	-	:	-	:	7	:
Illinois	199	:	-	:	-	:	-	:	17,421	:	1,845	:	1,187	:	456	:	-	:
Indiana	195	:	-	:	-	:	-	:	5,356	:	817	:	563	:	287	:	-	:
Iowa	17	:	-	:	-	:	-	:	111,488	:	42,969	:	18,133	:	16,397	:	245	:
Kansas	27,870	:	1,847	:	707	:	1,437	:	6,082	:	605	:	540	:	286	:	7	:
Kentucky	26	:	-	:	-	:	-	:	40	:	-	:	-	:	-	:	-	:
Maryland	43	:	-	:	-	:	-	:	41	:	-	:	-	:	-	:	-	:
Michigan	876	:	32	:	-	:	-	:	2,267	:	391	:	288	:	294	:	38	:
Minnesota	6,825	:	800	:	592	:	424	:	49,454	:	25,352	:	8,361	:	8,558	:	9,380	:
Missouri	703	:	-	:	-	:	-	:	4,924	:	1,185	:	862	:	456	:	-	:
Montana	19,359	:	4,910	:	3,308	:	2,042	:	-	:	-	:	-	:	-	:	40	:
Nebraska	17,523	:	2,732	:	849	:	2,107	:	51,291	:	23,928	:	11,524	:	11,132	:	104	:
Nevada	18	:	-	:	-	:	-	:	-	:	-	:	-	:	-	:	-	:
New Jersey	5	:	-	:	-	:	-	:	26	:	-	:	-	:	-	:	-	:
New Mexico	672	:	3	:	7	:	-	:	-	:	-	:	-	:	-	:	-	:
New York	163	:	-	:	-	:	-	:	77	:	-	:	-	:	-	:	5	:
North Carolina	7	:	-	:	-	:	-	:	822	:	-	:	-	:	-	:	-	:
North Dakota	29,555	:	7,331	:	4,949	:	6,148	:	540	:	314	:	117	:	217	:	3,174	:
Ohio	828	:	30	:	4	:	3	:	4,139	:	607	:	271	:	113	:	3	:
Oklahoma	4,717	:	129	:	2	:	5	:	-	:	-	:	-	:	-	:	1/	:
Oregon	1,508	:	163	:	148	:	103	:	-	:	-	:	-	:	-	:	94	:
Pennsylvania	79	:	1	:	-	:	-	:	70	:	-	:	-	:	-	:	1	:
South Carolina	-	:	-	:	-	:	-	:	142	:	-	:	-	:	-	:	-	:
South Dakota	21,778	:	3,257	:	2,073	:	2,615	:	5,206	:	3,337	:	1,242	:	1,280	:	7,065	:
Tennessee	5	:	-	:	-	:	-	:	7	:	-	:	-	:	-	:	-	:
Texas	2,605	:	-	:	-	:	-	:	469	:	-	:	-	:	-	:	2	:
Utah	77	:	-	:	-	:	-	:	-	:	-	:	-	:	-	:	-	:
Virginia	28	:	-	:	-	:	-	:	10	:	-	:	-	:	-	:	-	:
Washington	5,468	:	326	:	264	:	-	:	-	:	-	:	-	:	-	:	-	:
Wisconsin	47	:	-	:	-	:	-	:	1,765	:	389	:	181	:	181	:	288	:
Wyoming	851	:	46	:	25	:	112	:	6	:	-	:	-	:	-	:	6	:
Total 2/	151,967	:	22,855	:	13,330	:	15,403	:	262,371	:	101,740	:	43,267	:	39,658	:	20,459	:

1/ Less than 500 bushels. 2/ Totals may not add due to independent rounding. ASCS.

Grains: Quantity outstanding under price-support resale loans by States, February 28, 1969
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.) -- continued --

State	Grain Sorghum				Barley				Soybeans			
	1967	1966	1965	1964	1967	1966	1965	1964	1967	1966	1965	1964
	: crop	: crop	: crop	: crop	: crop	: crop	: crop	: crop	: crop	: crop	: crop	: crop
Alabama	-	-	-	-	-	-	-	-	22	-	-	-
Arkansas	-	-	-	-	-	-	-	-	597	1/	-	-
California	-	-	-	-	1,515	-	-	-	-	-	-	-
Colorado	221	-	1/	-	30	-	2	-	-	-	-	-
Delaware	-	-	-	-	11	-	-	-	4	-	-	-
Georgia	-	-	-	-	-	-	-	-	3	-	-	-
Idaho	-	-	-	-	677	17	25	-	-	-	-	-
Illinois	-	-	-	-	-	-	-	-	-	244	-	-
Indiana	-	-	-	-	-	-	-	-	3,386	1,029	-	-
Iowa	38	9	24	28	-	-	-	-	26,365	6,512	-	-
Kansas	1,592	161	179	108	4	-	1	4	302	53	-	-
Kentucky	-	-	-	-	-	-	-	-	6	9	-	-
Louisiana	-	-	-	-	-	-	-	-	34	-	-	-
Michigan	-	-	-	-	-	-	-	-	223	16	-	-
Minnesota	-	-	-	-	6,027	1,144	604	-	18,168	6,357	-	-
Mississippi	-	-	-	-	-	-	-	-	325	-	-	-
Missouri	112	24	4	12	4	-	-	-	3,424	312	-	-
Montana	-	-	-	-	1,289	601	176	-	-	-	-	-
Nebraska	7,032	2,409	5,511	4,616	12	5	2	-	1,173	673	-	-
New Mexico	895	40	29	6	-	-	-	-	5	-	-	-
North Carolina	-	-	-	-	1	-	-	-	137	-	-	-
North Dakota	-	-	-	-	15,551	2,258	1,283	-	242	172	-	-
Ohio	12	-	-	-	-	1	-	-	1,874	149	-	-
Oklahoma	201	-	-	-	-	-	-	-	83	1/	-	-
Oregon	-	-	-	-	71	16	25	-	-	-	-	-
Pennsylvania	-	-	-	-	1/	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-	49	-	-	-
South Dakota	135	49	82	53	1,182	228	114	-	369	250	-	-
Tennessee	-	-	-	-	-	-	-	-	49	-	-	-
Texas	7,756	-	-	-	-	-	-	-	942	-	-	-
Utah	-	-	-	-	6	-	-	-	-	-	-	-
Virginia	-	-	-	-	-	-	-	-	1/	-	-	-
Washington	-	-	-	-	89	24	-	-	-	-	-	-
Wisconsin	-	-	-	-	8	-	-	-	126	84	-	-
Wyoming	-	-	-	-	39	1	6	-	-	-	-	-
Total 2/	17,994	2,691	5,833	4,827	26,518	4,295	2,242	58,939	1',926	-	-	-

1/ Less than 500 bushels. 2/ Totals may not add due to independent rounding. ASCS.

Wheat: Sales registered for export, f.o.b. vessel
March 14-20, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
					--Cts. per bu.--	-1,000 bu.-
Dollar Sales						
Trinidad	Hard Winter	No. 2	Jan./Apr.	Gulf	190	50
Italy	Hard Amber Durum	No. 3	March	East	184-195 1/2	205
Italy	Amber Durum	No. 3	March	East	176 1/2-184	187
Switzerland	Northern Spring	No. 2	March	Gulf	174 1/2	19
Netherlands	Northern Spring	No. 2	March	Gulf	174 3/4-176 5/8	59
France	Hard Amber Durum	No. 3	Mar./Apr.	East	184-195 1/8	2,333
Belgium	Northern Spring	No. 2	Mar./Apr.	Gulf	174 3/4-183 1/4	317
Belgium	Dark N. Spring	No. 2	March	East	180 1/2	7
Belgium	White	No. 2	Mar./Apr.	East	157 5/8	148
El Salvador	White	No. 2	March	West	158 1/2	202
El Salvador	Dark N. Spring	No. 3	Mar./Apr.	West	164	41
El Salvador	Dark N. Spring	No. 2	Mar./Apr.	West	184	37
Nigeria	Dark N. Spring	No. 2	March	Gulf	188 1/2	1
Nigeria	Hard Winter	No. 2	Mar./May	Gulf	169 1/4	383
Japan	Dark N. Spring	No. 2	Mar./Apr.	West	174 3/4	246
Japan	Dark Hard Winter	No. 2	Mar./June	West	164-169	606
Japan	White	No. 2	Mar./June	West	156 1/2-158	762
Venezuela	Soft Red	No. 2	Mar./May	Gulf	157 1/2	22
Venezuela	Dark N. Spring	No. 2	Mar./Apr.	Gulf	186 1/4	41
Singapore	Dark N. Spring	No. 2	March	West	183 7/8	39
Germany	Hard Amber Durum	No. 3	Apr./May	Lakes	182 5/8-182 3/4	121
Germany	Hard Amber Durum	No. 3	March	East	195 1/2-196 1/4	74
Philippines	Dark N. Spring	No. 2	Feb./Apr.	West	178-180	205
Okinawa	White	No. 2	Mar./June	West	159 1/2	28
Algeria	Hard Amber Durum	No. 3	Feb./Mar.	East	182 1/2	646
Barter						
Colombia	Hard Winter	No. 2	March	Gulf	164	735
Sierra Leone	Dark N. Spring	No. 2	Mar./Apr.	East	186 1/8	131
Taiwan	Soft White	No. 2	March	West	153 1/2	276
Peru	Dark N. Spring	No. 2	Mar./Apr.	Gulf	186 1/4	221
Guatemala	Hard Amber Durum	No. 2	March	Gulf	229	37
Guatemala	Dark N. Spring	No. 2	March	Gulf	189	33
Brazil	Hard Winter	No. 2	March	Gulf	164 1/8	184

WHEAT: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP WHEAT		BU. ☒ CWT. ☐		THROUGH February 28, 1969	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	3,182	13,405	16,587	9,896	Alabama		6,691	6,691	
Arizona		35,594	35,594	34,428	Arizona		1,166	1,166	
Arkansas	277,085	26,549	303,634	4,365	Arkansas	277,085	22,184	299,269	
California	348,193	419,320	767,513	389,440	California	226,287	151,786	378,073	
Colorado	5,517,623	5,455,974	10,973,597	1,275,375	Colorado	4,899,218	4,799,004	9,698,222	
Connecticut					Connecticut				
Delaware	25,950	11,622	37,572	10,000	Delaware	25,950	1,622	27,572	
Florida		11,063	11,063	4,606	Florida		6,457	6,457	
Georgia	100,525	146,728	247,253	16,916	Georgia	85,144	129,812	214,956	
Idaho	5,878,866	5,655,232	11,534,098	2,883,313	Idaho	3,723,221	4,927,564	8,650,785	
Illinois	1,996,377	1,028,153	3,024,530	276,171	Illinois	1,915,125	823,115	2,738,240	
Indiana	564,725	418,110	982,835	142,422	Indiana	506,815	326,558	833,373	
Iowa	284,254	32,259	316,513	1,340	Iowa	284,254	30,919	315,173	
Kansas	77,780,318	9,756,536	87,536,854	10,750,663	Kansas	67,907,373	8,864,286	76,771,659	
Kentucky	121,354	176,741	298,095	45,495	Kentucky	121,354	131,246	252,600	
Louisiana	73,013	2,160	75,173		Louisiana	73,013	2,160	75,173	
Maine					Maine				
Maryland	365,733	42,769	408,502	15,050	Maryland	365,733	27,719	393,452	
Massachusetts					Massachusetts				
Michigan	1,950,568	858,902	2,809,470	593,234	Michigan	1,515,023	701,213	2,216,236	
Minnesota	1,312,953	7,960,577	9,273,530	1,073,536	Minnesota	909,030	7,290,964	8,199,994	
Mississippi	59,490		59,490		Mississippi	59,490		59,490	
Missouri	2,770,036	903,964	3,674,000	209,032	Missouri	2,727,553	718,196	3,445,749	
Montana	5,437,549	31,929,767	37,367,289	3,729,431	Montana	3,981,928	29,655,957	33,637,885	
Nebraska	27,916,547	13,995,858	41,912,405	1,455,668	Nebraska	26,851,186	13,603,751	40,454,937	
Nevada		820	820		Nevada		820	820	
New Hampshire					New Hampshire				
New Jersey	164,285	94,895	259,180	11,927	New Jersey	164,285	82,968	247,253	
New Mexico	2,532,526	169,213	2,701,739	421,297	New Mexico	2,117,799	162,643	2,280,442	
New York	126,478	651,468	777,946	9,740	New York	126,478	641,728	768,206	
North Carolina	38,180	226,999	265,179	77,324	North Carolina	38,180	141,506	179,686	
North Dakota	6,532,172	55,524,214	62,056,386	8,132,231	North Dakota	4,352,709	49,571,446	53,924,155	
Ohio	2,593,027	587,159	3,180,186	504,093	Ohio	2,221,333	454,760	2,676,093	
Oklahoma	34,915,005	2,077,624	36,992,629	3,786,652	Oklahoma	31,463,976	1,739,897	33,203,873	
Oregon	6,231,851	2,964,607	9,196,458	1,833,300	Oregon	4,588,057	2,775,101	7,363,158	
Pennsylvania	186,578	120,976	307,544	103,822	Pennsylvania	137,435	66,297	203,732	
Rhode Island					Rhode Island				
South Carolina	61,220	96,606	157,826	52,914	South Carolina	59,810	45,102	104,912	
South Dakota	7,288,038	19,769,947	27,057,985	1,844,030	South Dakota	6,477,391	18,736,564	25,213,955	
Tennessee	46,245	36,412	82,657	12,199	Tennessee	45,211	25,247	70,458	
Texas	17,306,314	357,214	17,663,528	3,589,308	Texas	13,812,032	262,188	14,074,220	
Utah	157,962	491,332	649,294	282,258	Utah	53,357	313,679	367,036	
Vermont					Vermont				
Virginia	367,864	83,694	451,558	53,695	Virginia	342,759	55,104	397,863	
Washington	27,301,164	7,374,228	34,675,392	11,641,738	Washington	16,479,894	6,553,760	23,033,654	
West Virginia					West Virginia				
Wisconsin	784	64,884	65,668	2,104	Wisconsin	784	62,780	63,564	
Wyoming	636,996	1,218,773	1,855,769	112,467	Wyoming	582,092	1,161,210	1,743,302	
TOTAL	240,071,030	170,792,348	410,063,378	55,391,480	TOTAL	199,518,364	155,075,170	354,593,534	

RYE: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP RYE		BU. ☒ CWT. ☐	THROUGH February 28, 1969		
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		3,400	3,400	3,400	Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida		3,173	3,173	1,508	Florida		1,665	1,665	
Georgia		59,757	59,757	23,695	Georgia		36,062	36,062	
Idaho					Idaho				
Illinois		1,015	1,015	1,015	Illinois				
Indiana		720	720		Indiana		720	720	
Iowa					Iowa				
Kansas	3,621	1,750	5,371	1,452	Kansas	3,114	805	3,919	
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	1,622	1,638	3,260	417	Michigan	1,205	1,638	2,843	
Minnesota	140,151	266,249	406,400	15,927	Minnesota	134,497	255,976	390,473	
Mississippi					Mississippi				
Missouri		1,440	1,440	1,080	Missouri		360	360	
Montana	2,723	2,196	4,919		Montana	2,723	2,196	4,919	
Nebraska	53,196	12,570	65,766	1,498	Nebraska	51,698	12,570	64,268	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	1,556	405	1,961	405	New Mexico	1,556		1,556	
New York		3,824	3,824	3,442	New York		382	382	
North Carolina		4,574	4,574	400	North Carolina		4,174	4,174	
North Dakota	580,727	907,207	1,487,934	122,832	North Dakota	497,066	868,036	1,365,102	
Ohio					Ohio				
Oklahoma		1,395	1,395		Oklahoma		1,395	1,395	
Oregon					Oregon				
Pennsylvania		161	161		Pennsylvania		161	161	
Rhode Island					Rhode Island				
South Carolina	13,503	98,897	112,400	9,713	South Carolina	11,153	91,534	102,687	
South Dakota	1,051,679	992,637	2,044,316	267,276	South Dakota	901,931	875,109	1,777,040	
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia		405	405	405	Virginia				
Washington	43,963	8,100	52,063	1,785	Washington	42,178	8,100	50,278	
West Virginia					West Virginia				
Wisconsin		3,541	3,541	489	Wisconsin		3,052	3,052	
Wyoming		709	709	112	Wyoming		597	597	
TOTAL	1,892,741	2,375,763	4,268,504	456,851	TOTAL	1,647,121	2,164,532	3,811,653	

CORN: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP CORN		BU. ☒ CWT. ☐		THROUGH February 28, 1969	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		131,840	131,840	26,528	Alabama		105,312	105,312	
Arizona	4,519		4,519		Arizona	4,519		4,519	
Arkansas		3,375	3,375	694	Arkansas		2,681	2,681	
California	4,585	127,060	131,645	47,666	California		83,979	83,979	
Colorado	915,419	813,058	1,728,477	28,030	Colorado	911,245	789,202	1,700,447	
Connecticut					Connecticut				
Delaware	23,500	15,383	38,883	1,000	Delaware	23,500	14,383	37,883	
Florida		330,000	330,000	81,574	Florida		248,426	248,426	
Georgia	670,817	2,064,076	2,734,893	448,167	Georgia	532,269	1,754,457	2,286,726	
Idaho		22,230	22,230	2,430	Idaho		19,800	19,800	
Illinois	13,813,241	39,918,735	53,731,976	1,806,353	Illinois	13,324,918	38,594,925	51,919,843	
Indiana	4,909,764	15,113,118	20,022,882	710,840	Indiana	4,718,179	14,593,863	19,312,042	
Iowa	11,171,071	99,947,220	111,118,291	1,517,376	Iowa	10,677,376	98,923,539	109,600,915	
Kansas	6,102,118	3,833,941	9,936,059	334,224	Kansas	5,880,532	3,721,303	9,601,835	
Kentucky	72,272	684,792	757,064	101,484	Kentucky	70,502	585,078	655,580	
Louisiana					Louisiana				
Maine					Maine				
Maryland	7,549	284,031	291,580	101,305	Maryland	7,549	182,726	190,275	
Massachusetts					Massachusetts				
Michigan	1,308,021	2,296,155	3,604,176	82,792	Michigan	1,277,935	2,243,449	3,521,384	
Minnesota	2,381,897	50,659,089	53,040,986	591,262	Minnesota	2,197,079	50,252,645	52,449,724	
Mississippi		5,975	5,975	100	Mississippi		5,875	5,875	
Missouri	1,949,897	12,613,577	14,563,474	544,919	Missouri	1,884,465	12,134,090	14,018,555	
Montana		14,760	14,760		Montana		14,760	14,760	
Nebraska	6,580,113	55,687,325	62,267,438	1,237,646	Nebraska	6,244,932	54,784,860	61,029,792	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	539	130,485	131,024	20,491	New Jersey	539	109,994	110,533	
New Mexico	21,895		21,895	11,321	New Mexico	10,574		10,574	
New York		237,628	237,628	2,371	New York		235,257	235,257	
North Carolina	1,635,087	2,281,308	3,916,395	289,998	North Carolina	1,523,482	2,101,593	3,625,075	
North Dakota	11,580	964,278	975,858	36,243	North Dakota	7,524	932,091	939,615	
Ohio	4,192,457	7,435,246	11,627,703	210,948	Ohio	4,095,022	7,321,733	11,416,755	
Oklahoma	151,942	67,422	219,364	1,305	Oklahoma	151,942	66,117	218,059	
Oregon		18,746	18,746	3,856	Oregon		14,890	14,890	
Pennsylvania		114,532	114,532	1,728	Pennsylvania		112,804	112,804	
Rhode Island					Rhode Island				
South Carolina	407,900	813,140	1,221,040	127,028	South Carolina	370,318	723,694	1,094,012	
South Dakota	144,502	7,869,688	8,014,190	199,786	South Dakota	105,712	7,708,692	7,814,404	
Tennessee	40,604	153,862	194,466	14,205	Tennessee	40,604	139,657	180,261	
Texas	2,048,760	8,749	2,057,509	102,691	Texas	1,946,719	8,099	1,954,818	
Utah	18,836	487,530	506,366	54,778	Utah	18,836	432,752	451,588	
Vermont					Vermont				
Virginia					Virginia				
Washington		16,686	16,686		Washington		16,686	16,686	
West Virginia					West Virginia				
Wisconsin	474,354	3,229,990	3,704,344	43,357	Wisconsin	474,354	3,186,633	3,660,987	
Wyoming					Wyoming				
TOTAL	59,063,239	308,395,030	367,458,269	8,784,496	TOTAL	56,500,626	302,166,045	358,666,671	

OATS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP OATS		BU. ☒ CWT. ☐		THROUGH February 28, 1969	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alaska		2,736	2,736	2,391	Alaska		345	345	
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California		61,783	61,783	43,890	California		17,893	17,893	
Colorado		23,824	23,824		Colorado		23,824	23,824	
Connecticut					Connecticut				
Delaware					Delaware				
Florida		22,429	22,429	16,879	Florida		5,550	5,550	
Georgia		130,433	130,433	50,396	Georgia		80,037	80,037	
Idaho	120,500	266,549	387,049	23,802	Idaho	112,758	250,489	363,247	
Illinois	63,828	255,107	318,935	72,197	Illinois	46,529	200,209	246,738	
Indiana	49,342	198,562	247,904	22,697	Indiana	49,342	175,865	225,207	
Iowa	277,768	1,757,837	2,035,605	167,522	Iowa	244,107	1,622,986	1,867,093	
Kansas	3,757	28,426	32,183	11,036	Kansas	3,757	17,390	21,147	
Kentucky					Kentucky				
Louisiana	4,320		4,320	4,320	Louisiana				
Maine	153,599	204,234	357,833	12,981	Maine	153,599	191,253	344,852	
Maryland		1,350	1,350		Maryland		1,350	1,350	
Massachusetts					Massachusetts				
Michigan	264,097	1,051,115	1,315,212	198,940	Michigan	195,624	920,648	1,116,272	
Minnesota	2,306,218	31,361,501	33,667,719	1,899,070	Minnesota	1,754,576	29,989,133	31,743,709	
Mississippi	3,149	30,180	33,329	21,389	Mississippi		11,940	11,940	
Missouri	1,450	35,541	36,991	8,944	Missouri		28,047	28,047	
Montana	9,232	280,283	289,515	39,627	Montana	9,232	240,656	249,888	
Nebraska	14,623	146,153	160,776	8,163	Nebraska	12,523	140,090	152,613	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		3,600	3,600		New Jersey		3,600	3,600	
New Mexico					New Mexico				
New York	16,787	619,832	636,619	105,524	New York	16,787	513,990	530,777	
North Carolina	19,263	127,139	146,402	33,040	North Carolina	19,263	94,099	113,362	
North Dakota	2,153,589	20,318,362	22,471,951	1,250,691	North Dakota	1,712,754	19,508,506	21,221,260	
Ohio	332,995	1,268,561	1,601,556	179,462	Ohio	311,102	1,110,034	1,421,136	
Oklahoma	7,635	54,621	62,256	12,324	Oklahoma	7,635	42,297	49,932	
Oregon	468,098	121,575	589,673	54,163	Oregon	415,606	119,904	535,510	
Pennsylvania		90,247	90,247	13,248	Pennsylvania		76,999	76,999	
Rhode Island					Rhode Island				
South Carolina	29,659	198,155	227,814	106,849	South Carolina	29,226	91,739	120,965	
South Dakota	1,185,168	12,976,817	14,161,985	709,785	South Dakota	995,901	12,455,309	13,451,210	
Tennessee					Tennessee				
Texas	303,234	455,908	759,142	151,894	Texas	303,234	304,014	607,248	
Utah		9,548	9,548		Utah		9,548	9,548	
Vermont					Vermont				
Virginia		760	760	760	Virginia				
Washington	24,847	42,632	67,479	10,439	Washington	14,408	42,632	57,040	
West Virginia					West Virginia				
Wisconsin	33,558	2,249,088	2,282,646	307,641	Wisconsin	33,558	1,941,447	1,975,005	
Wyoming		60,326	60,326	13,567	Wyoming		46,759	46,759	
TOTAL	7,846,716	74,455,214	82,301,930	5,553,631	TOTAL	6,441,521	70,278,582	76,720,103	

BARLEY: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP BARLEY		BU. ☒	CWT. ☐	THROUGH February 28, 1969
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	1,963	1,119	3,082		Alaska	1,963	1,119	3,082
Alabama					Alabama			
Arizona	177,199	372,337	549,536	427,213	Arizona	76,127	46,196	122,323
Arkansas					Arkansas			
California	3,798,041	6,451,101	10,249,142	6,580,640	California	1,387,221	2,281,281	3,668,502
Colorado	10,810	195,448	206,267	80,359	Colorado	9,217	116,691	125,908
Connecticut					Connecticut			
Delaware		21,160	21,160	13,780	Delaware		7,380	7,380
Florida		990	990	508	Florida		482	482
Georgia		10,050	10,050	5,400	Georgia		4,650	4,650
Idaho	990,098	2,586,219	3,576,317	891,701	Idaho	584,436	2,097,780	2,682,216
Illinois	27,653	58,175	85,828	3,630	Illinois	27,653	54,545	82,198
Indiana		814	814		Indiana		814	814
Iowa		8,621	8,621		Iowa		8,621	8,621
Kansas	65,852	63,195	129,047	23,025	Kansas	54,890	51,132	106,022
Kentucky		10,620	10,620		Kentucky		10,620	10,620
Louisiana					Louisiana			
Maine					Maine			
Maryland	170,622	60,139	230,761	20,122	Maryland	170,622	40,017	210,639
Massachusetts					Massachusetts			
Michigan	1,878	17,010	18,888	6,333	Michigan		12,555	12,555
Minnesota	2,965,723	22,475,910	25,441,633	3,906,898	Minnesota	1,524,600	20,008,512	21,533,112
Mississippi					Mississippi			
Missouri		14,589	14,589	4,250	Missouri		10,339	10,339
Montana	230,378	4,533,557	4,763,935	695,133	Montana	120,779	3,948,023	4,068,802
Nebraska	3,068	40,692	43,760	8	Nebraska	3,060	40,692	43,752
Nevada		8,760	8,760		Nevada		8,760	8,760
New Hampshire					New Hampshire			
New Jersey	456	57,936	58,392	15,269	New Jersey	66	42,671	42,737
New Mexico	43,114	12,915	56,029	25,641	New Mexico	24,190	6,198	30,388
New York	14,670	34,131	48,801	490	New York	14,670	33,641	48,311
North Carolina	10,280	112,542	122,822	14,836	North Carolina	10,280	97,706	107,986
North Dakota	9,052,694	40,624,356	49,677,050	3,437,476	North Dakota	7,350,675	38,886,951	46,237,626
Ohio	7,226	5,290	12,516	190	Ohio	7,226	5,100	12,326
Oklahoma	671,416	204,764	876,180	65,447	Oklahoma	644,965	165,768	810,733
Oregon	444,602	310,130	754,732	231,555	Oregon	251,194	271,983	523,177
Pennsylvania	3,273	45,447	48,720	10,018	Pennsylvania	3,273	35,429	38,702
Rhode Island					Rhode Island			
South Carolina		27,495	27,495	16,675	South Carolina		10,820	10,820
South Dakota	1,082,365	5,837,550	6,919,915	458,336	South Dakota	854,992	5,606,587	6,461,579
Tennessee		8,075	8,075	4,675	Tennessee		3,400	3,400
Texas	31,153	12,314	43,467	18,761	Texas	18,837	5,869	24,706
Utah	28,796	146,369	175,165	48,222	Utah	15,438	111,505	126,943
Vermont					Vermont			
Virginia	45,874	74,555	120,429	8,878	Virginia	45,874	65,677	111,551
Washington	1,080,558	291,220	1,371,778	594,395	Washington	518,904	258,479	777,383
West Virginia					West Virginia			
Wisconsin	7,274	377,907	385,181	117,118	Wisconsin	7,274	259,913	267,187
Wyoming		105,822	105,822	11,272	Wyoming		94,550	94,550
TOTAL	20,967,045	85,219,324	106,186,369	17,738,254	TOTAL	13,728,426	74,712,456	88,440,882

SOYBEANS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1968-CROP SOYBEANS		BU. ☒ CWT. ☐		THROUGH February 28, 1969	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	364,930	1,191,772	1,556,702	388,834	Alabama	243,621	924,247	1,167,868	
Arizona					Arizona				
Arkansas	33,778,955	4,307,923	38,086,878	4,458,784	Arkansas	30,068,738	3,559,356	33,628,094	
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware		31,337	31,337	4,050	Delaware		27,287	27,287	
Florida		176,087	176,087	22,425	Florida		153,662	153,662	
Georgia	1,554,016	564,237	2,118,253	129,920	Georgia	1,495,840	492,493	1,988,333	
Idaho					Idaho				
Illinois	36,242,025	25,319,499	61,561,524	2,355,366	Illinois	35,372,232	23,833,926	59,206,158	
Indiana	6,739,778	10,278,921	17,020,409	1,113,938	Indiana	6,570,292	9,333,659	15,903,951	
Iowa	40,980,203	40,543,252	81,523,455	1,076,382	Iowa	40,740,659	39,691,663	80,432,322	
Kansas	3,790,107	1,318,691	5,108,798	301,683	Kansas	3,578,408	1,228,707	4,807,115	
Kentucky	373,170	971,584	1,344,754	249,813	Kentucky	347,999	746,942	1,094,941	
Louisiana	2,699,633	2,216,333	4,915,966	797,113	Louisiana	2,142,547	1,976,306	4,118,853	
Maine					Maine				
Maryland		50,873	50,873	7,000	Maryland		43,873	3,373	
Massachusetts					Massachusetts				
Michigan	666,258	970,468	1,636,726	55,891	Michigan	642,833	938,002	1,580,835	
Minnesota	14,871,830	16,433,717	31,305,547	174,819	Minnesota	14,822,180	16,308,548	31,130,728	
Mississippi	6,802,775	5,524,820	12,327,595	899,383	Mississippi	6,640,356	4,780,529	11,420,885	
Missouri	15,764,908	11,691,259	27,456,167	1,706,039	Missouri	15,084,261	10,661,295	25,745,556	
Montana					Montana				
Nebraska	2,394,249	1,612,323	4,006,572	137,546	Nebraska	2,308,349	1,560,677	3,869,026	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		37,095	37,095	2,700	New Jersey		34,395	34,395	
New Mexico	21,762	8,640	30,402		New Mexico	21,762	8,640	30,402	
New York		3,404	3,404		New York		3,404	3,404	
North Carolina	262,996	1,723,220	1,986,216	225,526	North Carolina	262,996	1,497,694	1,760,690	
North Dakota	525,358	762,234	1,287,592	78,185	North Dakota	466,049	743,358	1,209,407	
Ohio	9,249,115	8,311,265	17,560,380	310,228	Ohio	9,189,591	8,060,561	17,250,152	
Oklahoma	416,617	235,364	651,981	15,311	Oklahoma	415,004	221,666	636,670	
Oregon					Oregon				
Pennsylvania		4,365	4,365		Pennsylvania		4,365	4,365	
Rhode Island					Rhode Island				
South Carolina	351,967	876,991	1,228,958	191,697	South Carolina	330,109	707,152	1,037,261	
South Dakota	304,644	590,757	895,401	13,863	South Dakota	295,885	585,653	881,538	
Tennessee	1,186,004	1,216,707	2,402,711	95,225	Tennessee	1,184,757	1,122,729	2,307,486	
Texas	5,799,806	111,090	5,910,896	14,209	Texas	5,785,597	111,090	5,896,687	
Utah					Utah				
Vermont					Vermont				
Virginia		311,259	311,259	27,787	Virginia		283,472	283,472	
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	170,787	606,277	777,064	30,836	Wisconsin	158,931	587,297	746,228	
Wyoming					Wyoming				
TOTAL	185,311,893	138,001,764	323,313,657	14,884,553	TOTAL	178,168,996	130,232,648	308,401,644	

GRAIN SORGHUM: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1968-CROP GRAIN SORGHUM		February 28, 1969		
				BU. ☐				
				CWT. ☒				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona		71,290	71,290	18,000	Arizona		53,290	53,290
Arkansas		4,733	4,733		Arkansas		4,733	4,733
California		12,060	12,060	6,300	California		5,760	5,760
Colorado	115,145	265,674	380,819	61,821	Colorado	78,064	240,934	318,998
Connecticut					Connecticut			
Delaware					Delaware			
Florida		315	315		Florida		315	315
Georgia		2,610	2,610	1,035	Georgia		1,575	1,575
Idaho					Idaho			
Illinois		4,536	4,536		Illinois		4,536	4,536
Indiana		1,494	1,494		Indiana		1,494	1,494
Iowa	18,809	33,411	52,220	1,353	Iowa	18,809	32,058	50,867
Kansas	3,407,131	2,207,930	5,615,061	736,037	Kansas	2,762,305	2,116,719	4,879,024
Kentucky		4,687	4,687		Kentucky		4,687	4,687
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota		360	360	360	Minnesota			
Mississippi		1,725	1,725		Mississippi		1,725	1,725
Missouri	43,371	285,005	328,376	17,771	Missouri	38,068	272,537	310,605
Montana					Montana			
Nebraska	1,713,151	4,777,559	6,490,710	316,522	Nebraska	1,511,529	4,662,659	6,174,188
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico	1,037,440	134,592	1,172,032	149,465	New Mexico	890,329	132,238	1,022,567
New York					New York			
North Carolina		10,347	10,347	990	North Carolina		9,357	9,357
North Dakota					North Dakota			
Ohio		17,949	17,949		Ohio		17,949	17,949
Oklahoma	491,986	101,876	593,862	101,365	Oklahoma	390,621	101,876	492,497
Oregon					Oregon			
Pennsylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	3,966	218,286	222,252	13,509	South Dakota	887	207,856	208,743
Tennessee		5,270	5,270		Tennessee		5,270	5,270
Texas	24,263,990	719,858	24,983,848	2,473,921	Texas	21,886,825	623,102	22,509,927
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington					Washington			
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming					Wyoming			
TOTAL	31,094,989	8,881,567	39,976,556	3,898,449	TOTAL	27,577,437	8,500,670	36,078,107

FLAXSEED: Quantity put under price support, repaid and outstanding by States

ASCS				CROP YEAR AND CROP		THROUGH		
CUMULATIVE REPORT				1968-CROP FLAXSEED		February 28, 1969		
				BU. ☒				
				CWT. ☐				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Iowa	5,771	1,396	7,167		Iowa	5,771	1,396	7,167
Minnesota	935,106	407,192	1,342,298	28,537	Minnesota	912,509	401,252	1,313,761
Montana		1,890	1,890		Montana		1,890	1,890
North Dakota	1,372,613	977,306	2,349,919	28,825	North Dakota	1,353,495	967,599	2,321,094
South Dakota	1,589,144	749,784	2,338,928	7,723	South Dakota	1,585,028	746,177	2,331,205
Wisconsin	3,172	207	3,379		Wisconsin	3,172	207	3,379
TOTAL	3,905,806	2,137,775	6,043,581	65,085	TOTAL	3,859,975	2,118,521	5,978,496

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 17 No. 13

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

March 28, 1969

GRAIN PRICES IRREGULAR

Cash grain markets were listless during the week ended March 27. Prices were somewhat mixed with wheat unchanged to down 2¢ while yellow corn showed gains of as much as 3¢ at some points.

Winter wheat at Southwest markets was mostly steady to 1¢ lower in face of light country selling. Shipment of wheat and flour at some Gulf ports is still limited by strikes, and this prompted slow buying in cash trade. Spring wheat traded at about steady prices. Buyers were not aggressive. Durum advanced 2¢ at the bottom end of all ranges reflecting a moderate pickup in demand. White wheat at Portland was unchanged to down 1¢. Mills showed only limited interest and export buyers had lower price ideas. Rye traded unchanged all week. The price at Minneapolis did not reflect the easier tone in the futures at Chicago where buying was discouraged by light export demand.

Corn markets were generally unchanged to up 3¢ per bushel. Arrivals at some important markets were very limited and corn processors were bidding rather aggressively for the few spot offerings. White corn at Kansas City was up sharply again and a car of No. 1 white corn sold at \$2.78 per bushel at that market during the week. The oat market was about steady. Barley prices were mixed at the end of the period. Buyers at Minneapolis showed prices for malting barley unchanged to down 2¢ but arrivals of barley were down from a week ago and some kinds were trading as much as 2¢ higher. Grain sorghum prices were firm to up 1¢. Most of the demand came from feeders since elevators at Gulf ports are mostly full.

Soybean prices were firm to up 1¢. The buying basis improved. Processors made an effort to attract country selling but the futures market was not supported and the basic May price was down about 1¢. Flaxseed was unchanged at Minneapolis.

Special Features

	Page
Grains - Canadian intended acreages of principal field crops	2
Soybeans and Flaxseed - Supply and distribution	6
Soybean prices compared with market value of soybean oil and meal	6
United States Wheat - Supply and distribution	7
U. S. Grains - Stocks, receipts and movement from Canadian ports	7
1969 Wheat Program - Sixth signup report through March 21, 1969	8
1969 Feed Grain Program - Sixth signup report through March 21, 1969	9
Wheat supply in major exporting countries, 1960-68	10

Grains: Canadian intended acreages of principal field crops, March 1, 1969

Crop	Seeded area			Intended area 1969	
	1966	1967	1968	Acres as % of 1968	
	- Acres -	- Acres -	- Acres -	- Acres -	- Percent -
Winter wheat	341,000	400,000	355,000	410,000	115
Spring wheat	29,351,500	29,720,800	29,067,500	25,616,000	88
All wheat	29,692,500	30,120,800	29,422,500	26,026,000	88
Oats for grain	8,823,900	8,376,100	8,815,900	9,073,600	103
Barley	7,461,300	8,115,000	8,836,500	9,523,300	108
Rye	725,800	685,300	678,600	755,200	111
Flaxseed	1,917,700	1,023,400	1,524,400	2,468,000	162
Mixed grains	1,766,600	1,668,200	1,667,000	1,703,600	102
Corn for grain ^{1/}	806,600	875,500	952,500	1,061,100	111
Soybeans ^{2/}	279,000	290,000	295,000	295,000	100

^{1/} Quebec, Ontario and Manitoba only; small acreages are grown in other provinces.

^{2/} Ontario only; estimate for Manitoba not available.

Dominion Bureau of Statistics.

Grains: Export prices basis prompt or 30-day shipment, March 27, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/}		Corn	Soybeans	Barley
	Class	Price	No. 2 : Yellow	No. 2 : Yellow	or Grain : Sorghum ^{2/}
			-- Dollars --		
Duluth	No. 1 Heavy Northern : Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.41	1.29	-	120
Gulf	No. 1 Hard Winter: Ordinary protein : 14% protein	1.52 1.64	1.28 -	2.76 -	2.15 -
Pacific Northwest	No. 2 Western White	1.49	-	-	1.24

^{1/} The cost of the export certificate on March 27, 1969, was as follows: 20¢ per bushel for soft red winter from Baltimore; 17¢ for ordinary protein from the Gulf, and 3¢ from the West Coast; 8¢ for white wheat from the Pacific Northwest, 9¢ for 13% protein hard winter from the Gulf 4¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 20¢ for the same class of wheat from the Pacific Northwest.

^{2/} No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 27, 1969	Mar. 27, 1969	Mar. 20, 1969	Mar. 28, 1968	Feb. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	143	138-139	138-139	158-160	140
		No. 1 Hard Winter (13% Prot.)	148½	147½	159	159	159-161	158
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	168	160-163	161-164	186-189	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	143	135-136	134-135	155-156	138
	Chicago	No. 2 Yellow Hard Winter	145	144	134	136	156-157	141
		No. 2 Soft Red Winter	145	144	129	131	148-149	136
	Toledo	No. 2 Soft Red Winter	--	--	128	128	143	131
		No. 2 Soft White	--	--	127	129	143	131
	St. Louis	No. 2 Hard Winter	145	144	134-136	136-137	158-161	144
		No. 2 Soft Red Winter	145	144	130-133	130-132	150-152	139
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	154	155-156	155-156	164-165	156
		No. 1 Dark No. Spring (13% Prot.)	160½	158½	161	161	170-172	161
		No. 1 Dark No. Spring (15% Prot.)	166½	164½	183-184	183-184	182	182
		No. 1 H. Amber Durum	161	159	192-208	190-208	203-207	201
	Portland	No. 1 Soft White	144	142	146	146-147	165-166	148
		No. 1 Hard Winter (Ord. Prot.)	144	142	159-160	161-162	167-168	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	149	127	128	137	129
RYE	Minneapolis	No. 2	123	122	120-123	120-123	113-116	119
CORN	Kansas City	No. 2 White	--	--	265-275	235-245	127-133	196
		No. 2 Yellow	--	--	121-125	120-125	121-126	121
	Omaha	No. 2 Yellow	--	--	118-125	118-125	116-120	119
	Chicago	No. 2 Yellow	--	--	119-120	116-117	119-120	118
		No. 3 Yellow	--	--	114-118	111-115	114-118	115
	Toledo	No. 2 Yellow	--	--	116	116	114	114
	St. Louis	No. 2 Yellow	--	--	119-122	116-119	117-120	118
	Minneapolis	No. 2 Yellow	--	--	112-113	112-113	114-115	113
OATS	Kansas City	No. 2 White	--	--	68-78	68-77	82-86	77
	Chicago	No. 2 Extra Heavy White	--	--	67-68	68-69	79-80	75
	Toledo	No. 2 Heavy White	--	--	67	67	83	72
	Minneapolis	No. 2 Extra Heavy White	--	--	65-69	65-69	73-75	69
BARLEY	Kansas City	No. 3	104	103	92-100	92-100	103-115	98
	Minneapolis	No. 3 or better Malting (Choice)	107	105	116-126	116-126	120-130	123
		No. 3 or better	107	105	98-106	98-104	108-114	102
	Portland	No. 2 Western 45 lbs.	114	112	119	119-120	118	121
	Stockton	No. 2 Western 46 lbs.	120	119	133-136	133-134	120-121	128
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	120	119	138-139	137-138	122	134
	Kansas City	No. 2 Yellow	181	171	190-196	189-196	207-213	193
	Fort Worth	No. 2 Yellow	205	199	222-232	221-231	234-239	227
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	214	247-248	245-247	255-257	249
	Chicago	No. 1 Yellow	--	--	266	265	270-271	264
	Toledo	No. 1 Yellow	--	--	258	258	270	256
	Minneapolis	No. 1 Yellow	--	--	257	257	267	256
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	253-262	250-261	262-267	255
	Minneapolis	No. 1	316	314	312	312	320	306

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 21, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	33,680	67,889	759	2,912	105,240	2,957	* 102,283
Oats	15,301	23,631	6,650	336	45,918	104	45,814
Barley	628	1,925	3,917	107	6,577	97	6,480
Rye	4,113	4,423	419	57	9,012	1	9,011
Flaxseed	956	1,886	-	33	2,875	5	2,870
Corn	57,398	74,904	149,226	3,736	285,264	28,018	257,246
Grain sorghum	72,989	31,452	2,575	746	107,762	244	107,518
Soybeans	25,714	32,451	4,161	1,207	63,533	11,319	52,214

*Breakdown by classes: Hard red winter 54,962 ; Hard red spring 41,283 ; Soft red winter 3,588; White wheat 1,961; Durum wheat 279 ; Other wheat 210.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 21, 1969	JULY 1 TO		Mar. 21, 1969	JULY 1 TO	
		Mar. 21, 1969	Mar. 22, 1968		Mar. 21, 1969	Mar. 22, 1968
Wheat	-	9,400	18,956	35	729	4,386
Oats	-	-	1,552	4	190	766
Barley	-	-	-	-	76	81
Rye	-	-	35	1	60	143
Flaxseed	-	-	-	-	39	967
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Mar. 21, 1969	Mar. 22, 1968		Mar. 21, 1969	Mar. 22, 1968
		1,766	1,430		11,737	304
Grain sorghum	-	81	431	12	205	379
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Mar. 21, 1969	Mar. 22, 1968		Mar. 21, 1969	Mar. 22, 1968
		-	-		1,574	89

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 21, 1969		Mar. 22, 1968		Mar. 21, 1969		Mar. 22, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,707	183	2,976	185	152,760	9,837	169,456	10,078
Title I, PL-480 2/	-	-	8,773	-	61,446	5,318	180,877	6,879
Title I, PL-480 3/	-	-	-	435	66,190	20,058	88,063	8,577
AID	-	-	-	-	-	-	-	-
CCC credit 4/	440	-	1,470	-	6,837	-	21,131	-
CCC barter 4/	1,399	-	879	29	36,191	333	50,953	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	1,203	-	-	-	-
Donations	319	-	239	-	16,318	22,485	16,554	22,876
TOTAL	6,865	183	14,337	1,852	339,742	58,031	527,034	49,081

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.
ASCS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1968- Jan. 1969	July 1967- Jan. 1968
	March 21, 1969	March 14, 1969	March 22, 1968	March 21, 1969	March 22, 1968		
United States	8,690	9,389	14,028	34,447	103,545	310,704	456,215
Canada	4,994	8,358	5,761	42,610	33,952	202,198	167,361
Argentina	1,052	1,384	1,662	23,439	12,247	52,004	12,443
Australia	2,893	5,089	4,440	28,545	25,586	107,741	167,340
TOTAL	17,629	24,220	25,891	129,041	175,330	672,647	803,359

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1968- Jan. 1969	July 1967- Jan. 1968
	March 21, 1969	March 14, 1969	March 22, 1968	March 21, 1969	March 22, 1968		
Wheat	8,690	9,389	14,028	34,447	103,545	277,180	430,989
U.S. wheat flour	Not available weekly					33,524	25,226
Oats	0	0	0	0	0	3,670	5,305
Barley	339	0	0	339	6,533	5,798	20,421
Rye	0	0	0	0	150	700	1,612
Flaxseed	0	0	0	0	0	7,287	3,229
						Oct. 1968- Jan. 1969	Oct. 1967- Jan. 1968
Corn	7,643	12,714	10,175	48,189	82,152	156,647	229,733
Grain sorghum	2,467	555	1,364	9,040	24,969	32,402	69,476
						Sept. 1968- Jan. 1969	Sept. 1967- Jan. 1968
Soybeans	4,520	11,611	4,799	34,647	34,074	136,279	128,986

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 21, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Norfolk	New Orleans	Destre- han	Port Allen	Myrtle Grove	Ama	TOTAL
United Kingdom	150				118		268
Japan		321		259			580
Belgium		119					119
China (Taiwan)		696	772			541	2,009
West Germany			686				686
Netherlands			355				355
Denmark			503				503
TOTAL	150	1,136	2,316	259	118	541	4,520
Sept. 1 '68-Mar. 21 '69							170,382
Sept. 1 '67-Mar. 22 '68							163,524

Based on weekly reports of inspections by licensed grain inspectors.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1968-69	1967-68	1968-69	1967-68
	-- 1,000 bushels --			
Carryover <u>1/</u>	166,567	90,137	6,963	9,254
Production <u>1/</u>	<u>1,079,662</u>	<u>976,060</u>	<u>27,264</u>	<u>20,036</u>
Total supply	1,246,229	1,066,197	34,227	29,290
Disappearance through February 28: :				
Seed, feed and residual <u>2/</u>	61,000	53,304	2,500	1,116
Crushed for oil or processed <u>3/</u> ..	295,833	294,590	10,082	11,293
Exported <u>3/</u>	<u>147,306</u>	<u>147,826</u>	<u>7,287</u>	<u>3,231</u>
Total disappearance	504,139	495,720	19,869	15,640
Balance on March 1 for				
processing, export or carryover ..	742,090	570,477	14,358	13,650

1/ Crop Reporting Board - SRS.

2/ For entire year.

3/ Bureau of the Census.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Mar. 1969	Feb. 1969	Jan. 1969	Mar. 1968
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.7	9.0	8.8	9.0
Value from bushel of soybeans <u>2/</u>	Dollars	.91	.95	.93	.96
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	72.60	70.00	68.80	75.00
Value from bushel of soybeans <u>2/</u>	Dollars	1.74	1.67	1.66	1.79
Value of oil and meal from bushel of soybeans <u>2/</u>	Dollars	2.65	2.62	2.59	2.75
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.56	2.55	2.55	2.64
Spread between soybean price and value of oil and meal	Cents	9	7	4	11

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal -- the same as the 1967-68 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

United States Wheat: Supply and distribution

Item	1968-69	1967-68	1962-66 Average
-- Million bushels --			
Carryover stocks, July 1 <u>1/</u>	537.5	425.0	954.2
Production <u>1/</u>	1,570.4	1,522.4	1,229.9
Total supply	2,107.9	1,947.4	2,184.1
Estimated quantity for feed, seed and industrial use for season <u>2/</u>	230.0	130.5	132.5
Quantity remaining for milling, export, or carryover	1,877.9	1,816.9	2,051.6
Disappearance July through February 28:			
Milled for flour	<u>3/</u> 385.5	370.6	383.9
Exported as grain	<u>3/</u> 290.5	496.4	675.2
Total milled and exported	676.0	867.0	1,059.1
Balance on March 1 for milling, export, or carryover	1,201.9	949.9	992.5

Supplementary information:			
Exports of flour in grain equivalent, July 1 -March 1	<u>3/</u> 34.5	30.7	85.4

1/ Crop Reporting Board - SRS

2/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which are used for feed.

3/ Bureau of the Census. Data for February estimated.

U. S. Grains: Stocks, receipts and movement from Canadian ports
February 1969

	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
-- 1,000 bushels --						
Stocks in Store						
January 31, 1969 ..	780	14	3	12,156	1,467	14,420
Receipts of Grain ...	-	-	-	-	-	0
Loss	-	-	-	-12	-	-12
Shipments						
Canadian Domestic :	-	-	-	1,847	-	1,847
Overseas Exports :						
Three Rivers						
Spain	-	-	-	-	1,019	1,019
Baie Comeau :						
Netherlands	-	-	-	1,494	-	1,494
Total Exports	0	0	0	1,494	1,019	2,513
Stocks in Store						
February 28, 1969 :	780	14	3	8,803	448	10,048

Board of Grain Commissioners for Canada, Statistics Division.

1969 Wheat Program: Sixth signup report through March 21, 1969

State	Farms signed up	Effective allotment		Intended diversion
		All farms total	On signed farms 1/	
	- Number -	- Acres -	- Acres -	- Acres -
Alabama	2,803	62,337	32,502	14,022
Arizona	489	39,207	25,351	7,851
Arkansas	3,538	134,203	58,179	4,430
California	2,218	367,716	228,729	47,584
Colorado	15,593	2,337,893	2,060,796	407,668
Connecticut	-	317	-	-
Delaware	561	25,944	15,630	1,728
Florida	557	16,935	10,336	2,639
Georgia	11,351	123,773	80,837	49,981
Idaho	14,883	1,081,842	911,812	51,497
Illinois	58,405	1,622,392	1,015,208	36,697
Indiana	50,011	1,247,978	712,431	75,037
Iowa	3,042	138,115	55,068	1,297
Kansas	107,325	9,670,690	8,911,428	540,973
Kentucky	9,384	204,549	107,413	33,131
Louisiana	278	38,153	19,820	1,120
Maine	15	248	160	79
Maryland	4,114	157,013	76,694	13,401
Massachusetts	1	181	13	13
Michigan	55,727	1,079,086	704,476	210,428
Minnesota	33,706	928,778	612,525	61,743
Mississippi	795	53,469	26,848	8,454
Missouri	67,215	1,516,452	1,047,838	194,277
Montana	15,476	3,555,612	3,015,647	91,776
Nebraska	52,714	2,881,036	2,414,447	75,099
Nevada	133	15,379	8,611	1,768
New Jersey	1,734	46,225	26,876	6,787
New Mexico	2,446	427,349	367,041	164,941
New York	15,418	300,938	186,497	69,922
North Carolina	39,678	392,791	217,749	111,615
North Dakota	46,971	6,628,472	4,858,529	293,064
Ohio	69,122	1,476,808	997,844	124,331
Oklahoma	53,020	4,454,409	4,006,210	415,668
Oregon	6,273	771,570	644,741	31,085
Pennsylvania	25,765	534,144	241,036	85,648
Rhode Island	-	157	-	-
South Carolina	18,937	177,022	118,481	69,383
South Dakota	24,198	2,505,829	1,906,947	215,252
Tennessee	10,498	188,430	90,331	39,338
Texas	41,349	3,704,021	3,220,838	628,602
Utah	4,340	269,587	201,141	21,446
Vermont	2	448	6	1
Virginia	16,404	268,656	142,591	54,204
Washington	8,490	1,799,601	1,535,996	18,453
West Virginia	1,482	27,491	12,736	4,935
Wisconsin	4,207	53,002	27,468	7,257
Wyoming	1,821	248,749	196,267	11,786
Total	902,489	51,575,000	41,152,124	4,316,411

1/ Includes allotment for farms electing the excess wheat option.
ASCS.

1969 Feed Grain Program: Sixth signup report through March 21, 1969

State	Farms signed up	Feed grain base acreage		Intended diversion	
		All farms	Signed	Total	For
		1/	farms	2/	payment
	- Number -	- Acres -	- Acres -	- Acres -	- Acres -
Alabama	53,412	2,252,164	1,275,816	856,722	618,026
Arizona	599	373,686	136,187	64,871	37,733
Arkansas	10,704	593,155	191,593	140,895	106,811
California	3,470	2,251,700	920,089	568,670	387,799
Colorado	15,430	2,444,089	1,711,106	737,108	399,259
Connecticut	360	32,901	4,805	3,919	2,983
Delaware	1,321	181,767	57,721	31,946	20,962
Florida	7,982	719,900	412,466	232,049	153,593
Georgia	43,087	3,193,733	1,759,041	988,909	650,115
Idaho	4,167	826,355	346,642	112,303	43,593
Illinois	95,747	11,014,383	6,222,545	2,298,864	1,063,135
Indiana	79,630	5,760,697	3,407,195	1,722,029	1,051,212
Iowa	108,244	13,605,593	8,974,425	3,417,581	1,656,335
Kansas	89,288	9,450,434	7,247,612	2,519,152	1,084,594
Kentucky	63,690	2,003,457	1,201,141	848,791	618,263
Louisiana	8,523	501,839	170,059	115,086	84,189
Maine	526	9,718	4,933	3,594	2,635
Maryland	5,511	619,022	193,376	108,503	71,756
Massachusetts ...	158	21,123	2,279	1,905	1,460
Michigan	49,593	2,348,507	1,293,833	818,002	568,071
Minnesota	86,464	8,675,320	6,129,130	2,674,379	1,478,949
Mississippi	37,620	1,401,115	751,699	516,419	379,527
Missouri	87,090	5,920,655	4,222,693	2,236,171	1,427,873
Montana	9,613	2,220,560	1,396,051	406,363	130,167
Nebraska	71,799	9,937,179	7,583,208	2,745,209	1,251,073
Nevada	79	21,109	3,379	1,752	1,097
New Hampshire ...	130	9,751	1,511	1,349	1,052
New Jersey	3,311	200,850	99,562	62,702	44,368
New Mexico	3,704	875,474	625,953	309,076	185,123
New York	18,559	755,397	316,854	215,187	154,662
North Carolina ..	76,381	2,281,159	1,211,535	821,361	585,011
North Dakota	41,125	6,189,090	4,186,022	1,480,415	650,367
Ohio	75,110	3,980,688	2,351,616	1,186,502	724,464
Oklahoma	35,096	3,130,587	1,840,275	780,276	431,031
Oregon	3,500	637,225	282,840	93,028	37,882
Pennsylvania	26,143	1,498,228	483,404	309,981	216,552
Rhode Island	9	3,507	139	115	87
South Carolina ..	35,127	1,093,530	678,500	436,776	310,074
South Dakota	35,128	5,864,372	3,778,288	1,458,532	709,274
Tennessee	56,742	1,797,677	1,064,947	749,479	550,504
Texas	95,045	12,673,600	8,822,109	4,153,240	2,461,596
Utah	2,596	250,178	82,051	34,481	18,247
Vermont	397	49,502	5,332	4,511	3,516
Virginia	25,090	928,934	382,140	247,736	173,924
Washington	4,823	906,181	542,709	132,044	24,524
West Virginia ...	5,834	119,154	50,200	35,713	26,084
Wisconsin	53,821	3,205,853	1,554,115	875,356	569,723
Wyoming	1,296	228,614	99,085	38,901	19,730
Total	1,533,075	133,059,712	84,078,211	37,597,953	21,189,005

1/ Reflects feed grain base acreage in 2,995 out of 2,998 counties.

2/ Excludes base reduced on farms reducing base to 25 acres.

Wheat supply in major exporting countries
1960-68

Country	Year beginning 1/									
	1960	1961	1962	1963	1964	1965	1966	1967	1968	
	-- Million metric tons --									
Canada:										
Stocks	16.3	16.5	10.6	13.3	12.5	14.0	11.4	15.7	18.2	
Production	14.1	7.7	15.4	19.7	16.3	17.7	22.5	16.1	17.7	
Supply	30.4	24.2	26.0	33.0	28.8	31.7	33.9	31.8	35.9	
Australia:										
Stocks	1.7	.8	.5	.6	.6	.7	.4	2.2	1.4	
Production	7.4	6.7	8.4	8.9	10.0	7.1	12.7	7.5	14.3	
Supply	9.1	7.5	8.9	9.5	10.6	7.8	13.1	9.7	15.7	
Argentina:										
Stocks	1.2	.8	.2	.5	2.2	3.3	.2	.2	1.4	
Production	4.0	5.7	5.7	8.9	11.3	6.1	6.2	7.3	5.9	
Supply	5.2	6.5	5.9	9.4	13.5	9.4	6.4	7.5	7.3	
France:										
Stocks 2/	1.9	2.3	1.7	3.2	2.3	2.0	2.6	1.7	1.8	
Production	11.0	9.6	14.1	10.2	13.8	14.8	11.3	14.0	14.8	
Supply	12.9	11.9	15.8	13.4	16.1	16.8	13.9	15.7	16.6	
Total, 4 countries:										
Stocks	21.1	20.4	13.0	17.6	17.6	20.0	14.6	19.8	22.8	
Production	36.5	29.7	43.6	47.7	51.4	45.7	52.7	44.9	52.7	
Supply	57.6	50.1	56.6	65.3	69.0	65.7	67.3	64.7	75.5	
United States:										
Stocks	35.7	38.4	36.0	32.5	24.5	22.2	14.6	11.6	14.6	
Production	36.9	33.5	29.7	31.2	34.9	35.8	35.7	41.4	42.7	
Supply	72.6	71.9	65.7	63.7	59.4	58.0	50.3	53.0	57.3	
Soviet Union:										
Production	46.3	52.3	54.4	40.0	57.7	46.5	85.0	64.0	75.0	

1/ Year beginning July 1 for United States and France, August 1 for Canada, and December 1 for Australia and Argentina.

2/ Beginning with 1967, stocks are August 1.
ERS.

Wheat: Sales registered for export, f.o.b. vessel
March 21-27, 1969

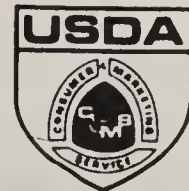
Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	
					-Cts. per bu.-	-1,000 bu.-
Dollar Sales						
El Salvador	White	No. 2	Mar/Apr	West	158 1/2	19
El Salvador	Dark N. Spring	No. 2 - 15%	Mar/Apr	West	180 7/8-184	277
Nigeria	Soft Red Winter	No. 2	Mar/May	Gulf	157 3/4	32
Venezuela	Soft Red Winter	No. 2	Mar/May	Gulf	157-159 1/2	22
Venezuela	Soft Red Feed	No. 2	March	Gulf	144	478
Venezuela	Dark N. Spring	No. 2 - 15%	March	Gulf	186 3/4	73
Venezuela	Hard Winter	No. 2 - 13%	Mar/Apr	Gulf	169 3/4	55
Venezuela	Hard Winter	No. 3 - 10.5%	April	Gulf	172	15
Philippines	Northern Spring	No. 2 - 15%	Mar/June	West	175 1/2	187
Philippines	Hard Red Spring	No. 2 - 14%	March	West	175 1/2-176 1/2	112
Philippines	Hard Red Spring	No. 2 - 14.5%	March	West	179 1/2	93
Taiwan	Dark N. Spring	No. 2 - 15%	Mar/Apr	West	180 3/8	129
Guatemala	Dark N. Spring	No. 2 - 15%	March	West	180 7/8	136
Italy	Hard Amber Durum	No. 3	Feb/Mar	East	183 5/8-199 5/8	418
Okinawa	Northern Spring	No. 2 - 14.5%	Mar/June	West	176	30
France	Northern Spring	No. 2 - 14%	March	East	175 3/4	10
France	Dark Hard Winter	No. 22 - 13.5%	March	Gulf	169 3/8	35
United Kingdom	Soft White	No. 2	Mar/Apr	East	158 1/2	55
Japan	Dark Hard Winter	No. 2 - 11.7%	Mar/June	West	164-169	331
Japan	Dark Hard Winter	No. 2 - 13%	Mar/May	West	167-172 3/8	1,345
Japan	White	No. 2	Mar/June	West	157	533
Germany	Hard Winter	No. 3 - 10.5%	April	Gulf	192 3/4	68
Switzerland	Hard Amber Durum	No. 3	March	Gulf	195 1/8	37
Netherlands	Hard Amber Durum	No. 3	March	Gulf	195	11
Credit						
Korea	White	No. 2	March	West	158 7/8	469
Korea	Hard Winter	No. 2	March	West	166	147
Korea	Northern Spring	No. 2 - 14%	Mar/Apr	West	178 1/4	285
C.C.C. Credit						
Korea	Hard Winter	No. 2	March	West	166	440
Barter						
Colombia	Hard Winter	No. 2 - 13%	April	Gulf	164	735
Peru	Northern Spring	No. 2 - 13%	April	East	206 1/8	24

ASCS.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
301 West Lexington Street
Independence, Missouri 64050
----- OFFICIAL BUSINESS -----

Postage and Fees Paid
U. S. Department of Agriculture

Grain Market News



WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 17 No. 14

Independence, Missouri 64050

April 3, 1969

GRAIN PRICES MIXED

Wheat prices were mostly unchanged to lower while the feed-grains generally sold a bit higher than last week. Trading was slow at the Nation's main markets during the week closing April 3.

Winter wheat prices at Southwest markets were mostly unchanged but there was enough mill demand to lift prices fractionally at some of the Southwest markets. Moderate pressure was exerted, however, by exceptionally bright outlook for new crop wheat. Spring wheat premiums were steady and the market reflected a fractional decline in the basic June price at Minneapolis. Mills provided the main outlets. Durum buyers held their bids at an unchanged level all week. White wheat was down mostly 1¢ at West Coast markets. There was no buying or selling pressure from exporters or flour mills with trading reported very slow. Rye prices were unchanged with selling on a limited scale. While the futures market at Chicago showed some strength, cash buyers paid little attention and continued bidding on a flat price at Minneapolis.

Corn generally climbed a cent or two per bushel during the week. Advances were generally linked with light country movement with many of the arrivals earmarked for previous contracts. Processor demand was good since some expect light country selling when farmers give their attention to field work. The market for oats was mixed gaining 1¢ at Kansas City and Chicago but declined 2¢ at Minneapolis. Higher corn prices helped oats at some markets but mill demand was reported very light. Barley markets were generally firm. Malting barley at Minneapolis sold 2-4¢ per bushel higher in some of the ranges but the top kinds were still trading at around \$1.26 per bushel at the close. Grain sorghum was unchanged. Mixers were holding sufficient amounts in their inventories and exporters had only limited orders due to some congestion at Gulf ports.

Soybean markets were firm to up 3¢ per bushel. "Spot" trade was limited by light receipts with current arrivals being applied against earlier contracts. Inspections for export last week totaled slightly more than twelve million bushels, and this news was encouraging but showed the turnover in both of the products was relatively slow. The Minneapolis flaxseed market was unchanged.

Special Features

	Page
Grains - United States exports, February 1969	6
Grains - United States imports, February 1969	6
Average prices received by farmers, effective parity, and support rates	8

WHEAT PROGRAM SIGNUP ... With only one week's results yet to be reported from eleven states where signup was extended through April 4, the seventh report of results through March 28 shows 933,154 wheat farms enrolled in the 1969 program. The signed farms have allotments totaling 43,030,514 acres, or 83.3 percent of the total national allotment of 51,575,000 acres. The enrolled farms intend to divert 4,564,099 acres from production of wheat. The 933,154 farms signed up as of March 28 represent a gain of more than 44,000 over the previous record of 889,778 farms set in 1965. Last year, there were 842,134 farms listed in the final report for the 1968 program, and they had allotments representing 85.4 percent of the national total.

Grains: Export prices basis prompt or 30-day shipment, April 3, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 : Yellow	No. 2 : Yellow	or Grain : Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern : Spring, 14% protein :	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter :	1.42	1.31	-	1.20
Gulf	No. 1 Hard Winter : Ordinary protein ... : 14% protein	1.52 1.64	1.29 -	2.80 -	2.17 -
Pacific Northwest :	No. 2 Western White .. :	1.49	-	-	1.20

1/ The cost of the export certificate on April 3 1969, was as follows: 18¢ per bushel for soft red winter from Baltimore; 17¢ for ordinary protein from the Gulf, and 4¢ from the West Coast; 8¢ for white wheat from the Pacific Northwest, 9¢ for 13% protein hard winter from the Gulf 4¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 19¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 3, 1969	Apr. 3, 1969	Mar. 27, 1969	Apr. 4, 1968	Mar. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	143	138-139	138-139	154-156	140
		No. 1 Hard Winter (13% Prot.)	148½	147½	159	159	155-157	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	168	160-163	160-163	182-185	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	143	135-136	135-136	151-152	136
	Chicago	No. 2 Yellow Hard Winter	145	144	135	134	151	137
		No. 2 Soft Red Winter	145	144	130	129	144	132
	Toledo	No. 2 Soft Red Winter	--	--	129	128	138	129
		No. 2 Soft White	--	--	128	127	138	129
	St. Louis	No. 2 Hard Winter	145	144	135-137	134-136	153-156	139
		No. 2 Soft Red Winter	145	144	131-135	130-133	144-146	134
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	154	154-155	155-156	162-163	157
		No. 1 Dark No. Spring (13% Prot.)	160½	158½	160	161	168-170	162
		No. 1 Dark No. Spring (15% Prot.)	166½	164½	182-183	183-184	180	184
		No. 1 H. Amber Durum	161	159	192-208	192-208	203-207	200
	Portland	No. 1 Soft White	144	142	145-146	146	164-165	146
		No. 1 Hard Winter (Ord. Prot.)	144	142	158-159	159-160	165-166	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	149	129	127	134	129
RYE	Minneapolis	No. 2	123	122	120-123	120-123	113-116	121
CORN	Kansas City	No. 2 White	--	--	270-280	265-275	131-137	243
		No. 2 Yellow	--	--	123-126	121-125	120-125	123
	Omaha	No. 2 Yellow	--	--	120-126	118-125	114-120	121
	Chicago	No. 2 Yellow	--	--	121	119-120	116-117	117
		No. 3 Yellow	--	--	116-120	114-118	111-115	114
	Toledo	No. 2 Yellow	--	--	117	116	112	116
	St. Louis	No. 2 Yellow	--	--	120-123	119-122	114-117	119
	Minneapolis	No. 2 Yellow	--	--	114-115	112-113	111-112	113
OATS	Kansas City	No. 2 White	--	--	69-79	68-78	81-84	73
	Chicago	No. 2 Extra Heavy White	--	--	68-69	67-68	79-80	68
	Toledo	No. 2 Heavy White	--	--	68	67	82	66
	Minneapolis	No. 2 Extra Heavy White	--	--	63-67	65-69	73-75	66
BARLEY	Kansas City	No. 3	104	103	92-100	92-100	103-115	96
	Minneapolis	No. 3 or better Malting (Choice)	107	105	116-126	116-126	120-130	122
		No. 3 or better	107	105	98-110	98-106	108-114	102
	Portland	No. 2 Western 45 lbs.	114	112	119-120	119	117-118	120
	Stockton	No. 2 Western 46 lbs.	120	119	134-137	133-136	119-120	133
	Los Angeles	No. 2 Western 46 lbs.	120	119	138-139	138-139	121-122	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	172	190-196	190-196	206-212	192
	Fort Worth	No. 2 Yellow	205	200	222-232	222-232	234-239	226
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	215	250-252	247-248	254-256	247
SOYBEANS	Chicago	No. 1 Yellow	--	--	266	266	270	264
	Toledo	No. 1 Yellow	--	--	258	258	268	256
	Minneapolis	No. 1 Yellow	--	--	260	257	265	257
	Illinois Pts.	No. 1 Yellow	--	--	252-263	253-262	259-266	256
FLAXSEED	Minneapolis	No. 1	316	314	312	312	320	311

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 28, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	33,545	68,545	759	2,561	105,410	3,139	*102,271
Oats	15,221	23,634	6,650	383	45,888	98	45,790
Barley	619	1,945	3,917	96	6,577	101	6,476
Rye	4,063	4,434	419	94	9,010	1	9,009
Flaxseed	956	1,886	-	32	2,874	15	2,859
Corn	57,543	75,438	148,992	3,408	285,381	27,879	257,502
Grain sorghum	72,877	31,461	2,574	842	107,754	586	107,168
Soybeans	25,757	32,898	4,158	888	63,701	11,347	52,354

*Breakdown by classes: Hard red winter 54,933 ; Hard red spring 41,165 ; Soft red winter 3,545 ; White wheat 2,154; Durum wheat 278 ; Other wheat 196.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 28, 1969	JULY 1 TO		Mar. 28, 1969	JULY 1 TO	
		Mar. 28, 1969	Mar. 29, 1968		Mar. 28, 1969	Mar. 29, 1968
Wheat	-	9,400	4,391	32	761	18,956
Oats	-	-	1,552	20	210	2,320
Barley	-	-	-	9	85	81
Rye	-	-	35	-	60	178
Flaxseed	-	-	-	11	50	967
Corn	-	OCTOBER 1 TO		160	OCTOBER 1 TO	
		Mar. 28, 1969	Mar. 29, 1968		Mar. 28, 1969	Mar. 29, 1968
		1,766	1,430		11,897	1,771
Grain sorghum	347	428	431	17	221	860
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Mar. 28, 1969	Mar. 29, 1968		Mar. 28, 1969	Mar. 29, 1968
		-	-		1,574	91

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 28, 1969		Mar. 29, 1968		Mar. 28, 1969		Mar. 29, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,004	240	3,660	220	156,618	10,005	173,296	10,310
Title I, PL-480 2/	149	49	1,167	-	54,368	5,367	182,221	6,865
Title I, PL-480 3/	-	1	-	129	73,646	20,011	88,038	8,851
AID	-	-	-	-	-	-	-	-
CCC credit 4/	900	-	-	-	7,737	-	21,535	-
CCC barter 4/	759	-	1,385	-	36,950	332	51,933	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	4,511	-	20	3,230	20,829	22,485	16,575	26,106
TOTAL	11,323	290	6,232	3,579	350,148	58,250	533,598	52,803

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.
ASCS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1968- Feb. 1969	July 1967- Feb. 1968
	March 28, 1969	March 21, 1969	March 29, 1968	March 28, 1969	March 29, 1968		
United States	8,054	8,690	9,659	29,168	54,245	327,345	527,151
Canada	3,120	4,994	4,098	21,929	18,953	227,974	188,720
Argentina	5,362	1,052	3,183	14,918	10,504	65,887	17,369
Australia	4,669	2,893	2,260	17,676	12,140	123,279	183,046
TOTAL	21,205	17,629	19,200	83,691	95,842	744,485	916,286

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1968- Feb. 1969	July 1967- Feb. 1968
	March 28, 1969	March 21, 1969	March 29, 1968	March 28, 1969	March 29, 1968		
Wheat	8,054	8,690	9,659	29,168	54,245	292,241	496,403
U.S. wheat flour	Not available weekly					35,104	30,748
Oats	0	0	0	0	0	3,712	5,317
Barley	177	339	0	516	2,146	5,802	25,099
Rye	0	0	0	0	100	702	1,793
Flaxseed	0	0	0	0	0	7,287	3,230
						Oct. 1968- Feb. 1969	Oct. 1967- Feb. 1968
Corn	9,103	7,643	12,144	40,901	52,938	172,954	277,464
Grain sorghum	0	2,467	4,171	4,832	11,153	36,414	88,937
						Sept. 1968- Feb. 1969	Sept. 1967- Feb. 1968
Soybeans	12,262	4,520	5,775	35,882	21,296	147,710	147,826

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 28, 1969

(All data in 1,000 bushels)

Port at which Inspected	Nether- lands	Spain	Denmark	China (Taiwan)	West Germany	Italy	Japan	TOTAL
Philadelphia	19							19
Baltimore		459						459
Norfolk		1,082						1,082
N. Charleston			404					404
New Orleans				730				730
Destrehan	969				559	588		2,116
Pascagoula	915							915
Port Allen	526			97			1,954	2,577
Myrtle Grove						760	706	1,466
Ama							2,494	2,494
TOTAL	2,429	1,541	404	827	559	1,348	5,154	12,262
Sept. 1 '68-Mar. 28 '69								182,644
Sept. 1 '67-Mar. 29 '68								169,299

Based on weekly reports of inspections by licensed grain inspectors.

Grains: United States exports, February 1969

Grains	Monthly				Season	
	Mar. 1969	Feb. 1969	Mar. 1968	Feb. 1968	July 1968-Feb. 1969	July 1967-Feb. 1968
	-- 1,000 bushels --					
Wheat	33,500	15,062	60,328	65,413	292,241	496,403
Wheat flour <u>2/</u>	2,000	1,580	4,997	5,522	35,104	30,748
Other wheat prod. <u>3/</u>	1,000	653	1,141	1,206	7,434	7,248
Oats	-	41	17	12	3,712	5,317
Barley	500	5	2,773	4,678	5,802	25,099
Rye	-	2	99	180	702	1,793
Flaxseed	-	0	0	2	7,287	3,230
					Oct. 1968-Feb. 1969	Oct. 1967-Feb. 1968
Corn	45,000	16,307	54,288	47,731	172,954	277,464
Grain sorghum	5,000	4,011	13,607	19,461	36,414	88,937
					Sept. 1968-Feb. 1969	Sept. 1967-Feb. 1968
Soybeans	38,500	11,436	24,105	18,840	147,710	147,826

1/ Unofficial estimates based on boat loadings.

2/ Grain equivalent.

3/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

Grains: United States imports, February 1969

Grains	Monthly			Season	
	Feb. 1969	Jan. 1969	Feb. 1968	July 1968-Feb. 1969	July 1967-Feb. 1968
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	0	<u>2/</u>
Unfit for human consumption	35	13	56	164	196
Oats	191	207	204	1,127	2,137
Barley	81	200	0	5,902	5,148
Rye	0	29	3	950	271
				Oct. 1968-Feb. 1969	Oct. 1967-Feb. 1968
Corn <u>1/</u>	95	87	59	629	398

1/ Mostly imports into Puerto Rico.

2/ Less than 500 bushels.

Bureau of the Census.

Wheat: Sales registered for export, f.o.b. vessel
March 28-April 3, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
Dollar Sales						
Netherlands	Amber Durum	No. 3	Mar/Apr	East	186	195
Netherlands	Amber Durum	No. 3	April	East	195	75
France	Amber Durum	No. 3	April	East	187 3/4	747
Venezuela	Dark N. Spring	No. 2 - 15%	April	Gulf	186	75
Venezuela	Hard Amber Durum	No. 3	April	Gulf	210 7/8-222	105
Hong Kong	Dark N. Spring	No. 2 - 16%	March	West	195 7/8	41
Surinam	Hard Winter	No. 2 - 12%	Mar/Apr	Gulf	174	26
Surinam	Dark N. Spring	No. 2 - 15%	Mar/Apr	Gulf	192 1/2	29
Japan	White	No. 2	Mar/Apr	West	155-159	184
Algeria	Hard Amber Durum	No. 3	March	Gulf	182 1/2	500
Portugal	Hard Amber Durum	No. 3	April	East	199 5/8	535
Barter						
Guatemala	Hard Amber Durum	No. 3	June	Gulf	223 1/2	37
Guatemala	Dark N. Spring	No. 2 - 15%	Apr/Mar	Gulf	185	49
Colombia	Soft Red Winter	No. 2 - 11%	April	East	154 1/8	228
Colombia	Soft White	No. 2	April	East	156	66
Jamaica	Dark N. Spring	No. 2 - 15.5%	April	Gulf	194 3/4	80
P.L. 480						
Tunisia	Amber Durum	No. 3	April	East	187	149
ASCS.						

-Cts. per bu.- -1,000 bu.-

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
				price	as percent	price support		
				1/	of parity	rate 2/		
	Mar. 15, 1969	Feb. 15, 1969	Mar. 15, 1968	Mar. 1969	Mar. 1969	1969 crop	1968 crop	1967 crop
Wheat	1.28	1.28	1.42	2.72	47	1.25	1.25	1.25
Corn	1.09	1.09	1.06	1.70	64	1.35	1.35	1.35
Oats	.621	.644	.687	.926	67	.63	.63	.63
Barley	.898	.909	.971	1.40	64	1.03	.90	.90
Rye	.997	.988	.985	1.45	69	1.02	1.02	1.02
Grain								
Sorghum	1.76	1.77	1.86	2.75	64	2.14	2.15	2.14
Flaxseed	2.86	2.81	2.94	4.21	68	2.75	2.90	2.90
Soybeans	2.48	2.48	2.57	3.59	69	<u>3</u> /2.25	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop \$1.36 on 35 percent and 1966 crop \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

3/ The 1969 crop support based on U. S. No. 1; 1968 crop and earlier years based on U. S. No. 2.

Crop Reporting Board - SRS.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 15

Independence, Missouri 64050

April 11, 1969

CASH GRAIN MARKETS MIXED

Trading in cash grains was reported quiet with most users buying only to cover immediate needs. Export trade was slow and flood conditions limited movement by barge. Corn was higher at most markets but spring and durum wheat sold mostly lower. Barley was steady and grain sorghum gained a cent or two.

Winter wheat was down 1¢ at Southwestern markets reflecting slower than anticipated export business. Additional pressure came from excellent reports of the new hard wheat crop. The winter wheat production estimate was released at the end of the period and indicated a crop of 1,139,825,000 bushels -- about 7 percent under 1968 production. Spring wheat premiums were adjusted downward by 3-4¢ in the 15 percent and higher protein brackets. Following this adjustment, there were more willing buyers and demand at that level was fairly good. Demand was not broad enough for durum to hold prices steady, and values were down 2-4¢ with mills taking the better quality offerings. White wheat at Pacific Northwest markets went up 1¢ as demand broadened on news that Japan bought 3½ cargoes and Korea was issued purchase authorization for substantial amounts. Steady markets were reported for rye with slightly better prices offered at Duluth. Stocks are light but with no export interest, the market lacks support.

Corn generally sold a cent or two higher this week but at Chicago prices eased about 1¢ when processors bought only for immediate needs. Some concern was expressed that movement might be light when field work begins. White corn at Kansas City was scarce and finished up 16¢. Demand for oats was thin and at most markets oats sold about 1¢ lower. Higher corn prices, however, tended to minimize losses. Most markets reported firm and unchanged prices for barley. Demand held up fairly well in face of larger arrivals. Sorghum prices were raised a cent or two at Southwestern markets. Demand from the feed trade was fair but "spot" trading continued to be limited by short supplies.

Marketing of soybeans was on a limited scale and processor interest was broad enough to keep prices firm to higher. Chicago was on a flat price basis at the close and bids there were up 3¢. Flaxseed bids were up 2¢ to bring them within 2¢ of the terminal loan rate as buyers attempted to draw supplies from the country.

Special Features

	<u>Page</u>
Wheat - Inspections for export by classes, programs, coastal areas, and country of destination, March 1969	6-7
Wheat - Inspections for export by classes, ports and areas, March 1969	7
Wheat - Inspections for export by programs, classes, and country of destination, July 1968-March 1969	8
Wheat - Inspections for export by classes and country of destination, July-March 1967-68 and 1968-69	9
Grains - Inspections for export by coastal areas and country of destination, March 1969	10
Grains - Inspections for export by ports and areas, March 1969	11

Wheat: Sales registered for export, f.o.b. vessel
April 4-10, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
					-Ct. per bu.-	-1,000 bu.-
Dollar Sales						
Venezuela	Dark N. Spring	No. 2 - 15%	Apr/May	Gulf	183 5/8	37
Venezuela	Dark N. Spring	No. 2 - 15%	Apr/June	Gulf	188 1/8	168
Venezuela	Soft Red Winter	No. 2	April	Gulf	136 5/8-145 3/4	499
Venezuela	Hard Amber Durum	No. 2	Apr/May	Gulf	219 1/2	38
Venezuela	Yellow Hard Winter	No. 2	Apr/May	Gulf	171 1/2	56
Venezuela	Dark Hard Winter	No. 2 - 13%	April	Gulf	168	48
Japan	White	No. 2	April	West	154-162	551
Belgium	Dark Hard Winter	No. 2 - 13.5%	April	Gulf	168 3/4	219
Belgium	Dark N. Spring	No. 2 - 15.7%	Mar/Apr	East	177 3/8	7
Belgium	Soft White	No. 2	Mar/Apr	East	150	2
France	Dark Hard Winter	No. 2 - 13.5%	April	Gulf	169 3/4	448
France	Hard Amber Durum	No. 3	Apr/May	East	189 5/8	765
United Kingdom	Hard Amber Durum	No. 3	April	Gulf	190 3/8	34
Switzerland	Hard Amber Durum	No. 3	April	Gulf	190 3/8	60
Barter						
Guatemala	Dark Hard Winter	No. 2 - 11%	April	Gulf	160 5/8-162	131
Guyana	Dark Hard Winter	No. 2 - 11%	April	Gulf	166	60
Nicaragua	Dark N. Spring	No. 2 - 15%	May	Gulf	176 3/8	37
Honduras	Hard Winter	No. 2 - 11.5%	Apr/May	Gulf	162 5/8	28
Taiwan	Hard Winter	No. 2 - 11%	Apr/May	West	156 1/8	184
Taiwan	Soft White	No. 2	Apr/May	West	147	276
P.L.-480						
Tunisia	Amber Durum	No. 3	April	East	188 1/8	560
C.C.C. Credit						
Korea	White	No. 2	Mar/Apr	West	158 7/8	791

ASCS.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 10, 1969	Apr. 10, 1969	Apr. 3, 1969	Apr. 11, 1968	Mar. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	143	136-138	138-139	150-152	140
		No. 1 Hard Winter (13% Prot.)	148½	147½	158	159	152-154	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	168	160-163	160-163	177-180	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	143	134	135-136	147-148	136
	Chicago	No. 2 Yellow Hard Winter	145	144	135-136	135	147	137
		No. 2 Soft Red Winter	145	144	130	130	141	132
	Toledo	No. 2 Soft Red Winter	--	--	128	129	136	129
		No. 2 Soft White	--	--	128	128	136	129
	St. Louis	No. 2 Hard Winter	145	144	136-138	135-137	148-151	139
		No. 2 Soft Red Winter	145	144	132-136	131-135	143-147	134
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	154	154-155	154-155	160-161	157
		No. 1 Dark No. Spring (13% Prot.)	160½	158½	160	160	166-168	162
		No. 1 Dark No. Spring (15% Prot.)	166½	164½	179-180	182-183	178	184
		No. 1 H. Amber Durum	161	159	188-206	192-208	202-207	200
	Portland	No. 1 Soft White	144	142	146	145-146	165	146
		No. 1 Hard Winter (Ord. Prot.)	144	142	159-160	158-159	165	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	149	128	129	131	129
RYE	Minneapolis	No. 2	123	122	120-123	120-123	112-115	121
CORN	Kansas City	No. 2 White	--	--	286-296	270-280	123-139	243
		No. 2 Yellow	--	--	124-128	123-126	117-122	123
	Omaha	No. 2 Yellow	--	--	121-126	120-126	114-125	121
	Chicago	No. 2 Yellow	--	--	120-121	121	113	117
		No. 3 Yellow	--	--	115-119	116-120	108-112	114
	Toledo	No. 2 Yellow	--	--	118	117	111	116
	St. Louis	No. 2 Yellow	--	--	121	120-123	115-118	119
	Minneapolis	No. 2 Yellow	--	--	116	114-115	110-111	113
OATS	Kansas City	No. 2 White	--	--	68-79	69-79	82-85	73
	Chicago	No. 2 Extra Heavy White	--	--	68	68-69	79-80	68
	Toledo	No. 2 Heavy White	--	--	68	68	83	66
	Minneapolis	No. 2 Extra Heavy White	--	--	62-66	63-67	73-75	66
BARLEY	Kansas City	No. 3	104	103	92-100	92-100	103-115	96
	Minneapolis	No. 3 or better Malting (Choice)	107	105	116-126	116-126	120-130	122
		No. 3 or better	107	105	98-110	98-110	108-114	102
	Portland	No. 2 Western 45 lbs.	114	112	119-120	119-120	117	120
	Stockton	No. 2 Western 46 lbs.	120	119	135-137	134-137	119-120	133
	Los Angeles	No. 2 Western 46 lbs.	120	119	138-139	138-139	120-121	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	172	192-198	190-196	205-211	192
	Fort Worth	No. 2 Yellow	205	200	223-233	222-232	234-239	226
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	215	252-254	250-252	253-255	247
SOYBEANS	Chicago	No. 1 Yellow	--	--	268	266	271	264
	Toledo	No. 1 Yellow	--	--	261	258	270	256
	Minneapolis	No. 1 Yellow	--	--	260	260	266	257
	Illinois Pts.	No. 1 Yellow	--	--	254-262	252-263	262-267	256
FLAXSEED	Minneapolis	No. 1	316	314	314	312	320	311

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 4, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	33,712	68,691	759	3,119	106,281	3,863	* 102,418
Oats	15,164	22,331	6,650	1,802	45,947	110	45,837
Barley	663	2,010	3,917	163	6,753	103	6,650
Rye	4,032	4,434	419	125	9,010	1	9,009
Flaxseed	944	1,888	-	46	2,878	15	2,863
Corn	57,210	75,278	148,926	3,774	285,188	27,767	257,421
Grain sorghum	72,879	31,470	2,575	738	107,662	505	107,157
Soybeans	25,666	32,934	4,165	996	63,761	11,357	52,404

*Breakdown by classes: Hard red winter 55,022; Hard red spring 41,181; Soft red winter 3,547; White wheat 2,194; Durum wheat 278; Other wheat 196.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 4, 1969	JULY 1 TO		Apr. 4, 1969	JULY 1 TO	
		Apr. 4, 1969	Apr. 5, 1968		Apr. 4, 1969	Apr. 5, 1968
Wheat	-	9,400	19,215	17	778	4,393
Oats	-	-	1,552	3	213	776
Barley	-	-	-	3	88	81
Rye	-	-	35	-	60	178
Flaxseed	-	-	-	1	51	969
Corn	-	OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 4, 1969	Apr. 5, 1968		Apr. 4, 1969	Apr. 5, 1968
		1,766	1,477		11,958	352
Grain sorghum	-	428	436	10	232	582
Soybeans	-	SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 4, 1969	Apr. 5, 1968		Apr. 4, 1969	Apr. 5, 1968
		-	-		1,585	92

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 4, 1969		Apr. 5, 1968		Apr. 4, 1969		Apr. 5, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,253	271	1,398	654	159,870	10,326	175,146	10,446
Title I, PL-480 2/	560	-	4,928	427	54,928	5,367	187,484	7,293
Title I, PL-480 3/	-	-	-	45	73,646	20,011	88,075	8,895
AID	-	-	-	-	-	-	-	-
CCC credit 4/	791	-	-	-	8,529	-	21,535	-
CCC barter 4/	591	-	319	-	37,541	333	52,252	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	1,213	-	746	-	22,042	22,485	16,779	26,106
TOTAL	6,408	271	7,391	1,126	356,556	58,522	541,271	53,411

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

ASCS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1968- Feb. 1969	July 1967- Feb. 1968
	April 4, 1969	March 28, 1969	April 5, 1968	April 4, 1969	April 5, 1968		
United States	10,812	8,054	14,212	39,980	68,457	327,345	527,151
Canada	869	3,120	4,787	22,798	23,740	227,974	188,720
Argentina	2,080	5,362	1,468	16,998	11,972	65,887	17,369
Australia	4,800	4,669	5,563	22,476	17,703	123,279	183,046
TOTAL	18,561	21,205	26,030	102,252	121,872	744,485	916,286

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1968- Feb. 1969	July 1967- Feb. 1968
	April 4, 1969	March 28, 1969	April 5, 1968	April 4, 1969	April 5, 1968		
Wheat	10,812	8,054	14,212	39,980	68,457	292,241	496,403
U.S. wheat flour	Not available weekly					35,104	30,748
Oats	0	0	0	0	0	3,712	5,317
Barley	0	177	1,078	516	3,224	5,802	25,099
Rye	0	0	0	0	100	702	1,793
Flaxseed	0	0	0	0	0	7,287	3,230
						Oct. 1968- Feb. 1969	Oct. 1967- Feb. 1968
Corn	9,168	9,103	8,837	50,069	61,775	172,954	277,464
Grain sorghum	1,478	0	3,794	6,310	14,947	36,414	88,937
						Sept. 1968- Feb. 1969	Sept. 1967- Feb. 1968
Soybeans	8,976	12,262	5,469	44,858	26,765	147,710	147,826

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 4, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	New Orleans	Destre- han	Pasca- goula	Port Allen	Myrtle Grove	Ama	Other Ports	TOTAL
Japan	265			1,598		716		2,579
China (Taiwan)	116			205				321
Denmark	567						1/ 493	1,060
West Germany	618	872						1,490
Italy					760	224		984
Netherlands				501		202		703
Israel			750					750
Belgium			122					122
Spain		652					2/ 173	825
United Kingdom							3/ 142	142
TOTAL	1,566	1,524	872	2,304	760	1,142	808	8,976
Sept. 1 '68-Apr. 4 '69								191,620
Sept. 1 '67-Apr. 5 '68								174,768

Based on weekly reports of inspections by licensed grain inspectors.

1/ Mobile. 2/ Philadelphia. 3/ Norfolk.

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

March 1969 -- Continued

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			-- 1,000 Bushels -- TITLE I (Long-term Credit)				
ATLANTIC Tunisia	-	-	-	-	788	-	788
GULF Tunisia	-	-	379	-	-	-	379
Subtotal	0	0	379	0	788	0	1,167
				A.I.D.			
PACIFIC Domin. Rep.	-	-	-	-	39	-	39
Subtotal	0	0	0	0	39	0	39
GRAND TOTAL	6,960	9,571	3,553	9,142	7,172	0	36,398

WHEAT: Inspections for export by classes, ports and areas

March 1969

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
ATLANTIC			-- 1,000 Bushels --				
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	570	-	-	260	327	-	1,157
Baltimore	-	-	-	-	1,919	-	1,919
Norfolk	281	-	-	94	4,343	-	4,718
N. Charleston	-	-	-	-	-	-	0
Subtotal	851	0	0	354	6,589	0	7,794
GULF							
New Orleans	1,227	590	1,788	-	37	-	3,642
Destrehan	97	34	636	-	149	-	916
Mobile	-	-	-	-	-	-	0
Pascagoula	1,004	-	578	-	266	-	1,848
Port Allen	-	112	437	-	-	-	549
Beaumont	-	-	-	-	-	-	0
Port Arthur	-	-	-	-	-	-	0
Houston	-	3,383	-	-	-	-	3,383
Galveston	266	136	114	-	92	-	608
Corpus Christi	-	-	-	-	-	-	0
Subtotal	2,594	4,255	3,553	0	544	0	10,946
PACIFIC							
Portland, Ore.	3,146	2,178	-	2,318	39	-	7,681
Kalama	66	769	-	1,655	-	-	2,490
Longview	37	607	-	1,355	-	-	1,999
Vancouver	179	432	-	1,479	-	-	2,090
Seattle	87	1,330	-	1,282	-	-	2,699
Tacoma	-	-	-	699	-	-	699
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	3,515	5,316	0	8,788	39	0	17,658
TOTALS							
March 1969	6,960	9,571	3,553	9,142	7,172	0	36,398
July '68-Mar. '69	54,985	136,478	28,812	71,437	32,743	552	325,007
July '67-Mar. '68	51,637	256,063	85,530	135,412	21,412	56	550,110

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by programs, classes, and country of destination
July 1968 - March 1969

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Algeria	3,838	-	-	-	-	-	-	3,838
Belgium	4,056	-	-	-	-	-	-	4,056
Brazil	-	-	3,985	-	16,578	-	-	20,563
Canal Zone	442	-	-	-	-	-	-	442
Chile 1/	-	-	444	-	3,286	-	-	3,730
China(Taiwan) 1/	1,507	-	9,933	-	-	-	103	11,543
Colombia	-	-	965	-	3,557	-	-	4,522
Costa Rica	169	-	1,661	-	-	-	-	1,830
Dominican Rep.	2,960	-	-	-	-	-	39	2,999
Ecuador	-	-	1,393	-	-	-	-	1,393
El Salvador	1,658	-	-	-	-	-	-	1,658
France	8,361	-	-	-	-	-	-	8,361
Germany, West	3,613	-	-	-	-	-	-	3,613
Greece	-	411	-	-	-	-	-	411
Guatemala	334	-	1,097	-	-	-	-	1,431
Hong Kong	575	-	-	-	-	-	-	575
Honduras	-	-	777	-	-	-	-	777
India	2,933	-	5,540	40,592	-	186	728	49,979
Israel	-	-	722	-	7,450	-	-	8,172
Italy	12,226	-	-	-	-	-	-	12,226
Japan	49,162	-	-	-	-	-	-	49,162
Jordan	-	-	-	-	896	-	-	896
Korea	1,408	3,805	2,021	17,186	-	7,489	-	31,909
Lebanon	-	520	-	-	-	-	-	520
Netherlands	26,279	-	-	-	-	-	-	26,279
Nicaragua	241	-	301	-	-	-	-	542
Nigeria	3,557	-	-	-	-	-	-	3,557
Okinawa	625	-	-	-	144	-	-	769
Pakistan	1,920	3,480	-	12,020	-	-	-	17,420
Panama	643	-	-	-	-	-	-	643
Peru	-	-	3,048	-	-	-	-	3,048
Philippines	12,565	-	-	-	-	-	-	12,565
Portugal	426	-	-	-	-	-	-	426
Sierra Leone	-	-	415	-	-	-	-	415
Spain	441	-	-	-	-	-	-	441
Thailand	211	-	-	-	-	-	-	211
Trinidad	1,521	-	-	-	-	-	-	1,521
Tunisia	-	-	-	-	4,351	-	-	4,351
Turkey	1,624	-	-	2,160	-	-	-	3,784
United Kingdom	1,866	-	-	-	-	-	-	1,866
Uruguay	-	-	-	-	4,020	-	-	4,020
Venezuela	16,210	-	-	-	-	-	-	16,210
Other	1,597	-	666	-	-	-	70	2,333
GRAND TOTAL	162,968	8,216	32,968	71,958	40,282	7,675	940	325,007

1/ Revised.

WHEAT: Inspections for export by class								
1,000 BUSHELS								
Hard Red Spring	49,399	320	4,312	0	53	0	901	54,985
Hard Red Winter	43,922	2,279	14,695	32,833	36,991	5,758	0	136,478
Soft Red Winter	11,872	3,207	267	10,923	2,357	186	0	28,812
White	25,599	2,410	13,404	28,202	91	1,731	0	71,437
Durum	31,624	0	290	0	790	0	39	32,743
Mixed	552	0	0	0	0	0	0	552
GRAND TOTAL	162,968	8,216	32,968	71,958	40,282	7,675	940	325,007

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Wheat: Inspections for export by classes and country of destination
July-March 1967-68 and 1968-69

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	Total 1968-69	Total 1967-68
1,000 BUSHELS							
Algeria	-	-	-	-	3,838	3,838	4,708
Belgium	1,518	851	45	372	1,270	4,056	6,979
Brazil	-	20,563	-	-	-	20,563	41,487
Canal Zone	367	-	-	-	75	442	199
Chile	-	3,728	-	-	2	3,730	3,701
China (Taiwan)	1,766	4,463	-	5,314	-	11,543	12,480
Colombia	-	4,522	-	-	-	4,522	2,018
Costa Rica	454	686	147	486	57	1,830	1,062
Cyprus	-	-	-	-	-	0	807
Dominican Rep.	1,830	421	476	-	272	2,999	2,094
Ecuador	1,284	-	-	109	-	1,393	1,528
El Salvador	974	-	-	684	-	1,658	1,923
France	-	956	-	-	7,405	8,361	5,084
Germany, West	1,413	827	600	-	773	3,613	3,742
Greece	-	411	-	-	-	411	0
Guatemala	959	472	-	-	-	1,431	1,461
Haiti	-	-	-	-	-	0	904
Hong Kong	575	-	-	-	-	575	809
Honduras	343	355	79	-	-	777	741
India	728	21,847	6,820	20,584	-	49,979	169,930
Israel	-	7,760	412	-	-	8,172	7,372
Italy	194	616	-	-	11,416	12,226	3,232
Japan	8,808	22,956	-	16,969	429	49,162	65,089
Jordan	-	896	-	-	-	896	0
Korea	905	13,200	-	17,804	-	31,909	28,360
Lebanon	-	520	-	-	-	520	1,123
Morocco	-	-	-	-	-	0	10,967
Netherlands	10,113	9,433	884	1,166	4,683	26,279	30,862
Nicaragua	443	81	-	18	-	542	755
Nigeria	781	2,662	114	-	-	3,557	1,807
Norway	-	-	283	-	-	283	1,047
Okla.awa	318	169	-	282	-	769	959
Pakistan	-	6,554	6,941	3,925	-	17,420	62,550
Panama	354	50	211	-	28	643	913
Peru	718	2,020	27	283	-	3,048	8,259
Philippines	10,079	520	149	1,798	19	12,565	15,162
Poland	-	-	-	-	-	0	854
Portugal	-	-	-	-	426	426	466
Sierra Leone	415	-	-	-	-	415	354
Spain	-	-	441	-	-	441	0
Syrian Arab Rep.	-	-	-	-	-	0	3,118
Trinidad	1,051	470	-	-	-	1,521	1,960
Tunisia	-	1,618	1,945	-	788	4,351	7,872
Turkey	-	-	3,605	179	-	3,784	464
UAR (Egypt)	-	-	-	-	-	0	864
United Kingdom	719	59	131	929	28	1,866	2,826
Uruguay	-	4,020	-	-	-	4,020	648
Venezuela	6,655	2,592	5,488	314	944	1/16,210	16,421
Yugoslavia	-	-	-	-	-	0	10,122
Other	1,221	180	14	221	290	2/2,261	4,027
Total	54,985	136,478	28,812	71,437	32,743	325,007	550,110

1/ Includes 217,000 bushels mixed wheat.

2/ Includes 335,000 mixed wheat to Angola with other.

GRAINS: Inspections for export by coastal areas and country of destination

March 1969

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
CANADIAN								
Spain	-	-	-	-	1/ 440	-	-	440
Subtotal	0	0	0	0	440	0	0	440
ATLANTIC								
Germany, West	-	-	-	-	434	-	605	1,039
Iceland	-	-	-	-	748	-	-	748
Ireland	-	-	-	-	349	-	-	349
Netherlands	-	-	-	-	63	-	1,713	1,776
Norway	-	-	-	-	-	-	193	193
Spain	-	-	-	-	-	-	2,378	2,378
Tunisia	-	516	-	-	-	-	-	516
United Kingdom	-	-	-	-	2,819	-	619	3,438
Subtotal	0	516	0	0	4,413	0	5,508	10,437
GULF								
Belgium	-	-	-	-	2,642	-	1,011	3,653
Canary Islands	-	-	-	-	526	-	-	526
China (Taiwan)	-	-	-	-	570	-	4,117	4,687
Denmark	-	-	-	-	-	-	3,121	3,121
Germany, West	-	-	-	-	1,993	-	4,396	6,389
Greece	-	-	-	-	1,643	-	-	1,643
Israel	-	-	-	-	1,200	-	1,876	3,076
Italy	-	-	-	-	4,955	-	2,407	7,362
Jamaica	-	-	-	-	173	-	-	173
Japan	-	-	-	-	15,808	1,881	9,583	27,272
Korea	-	-	-	-	548	-	-	548
Netherlands	-	-	-	-	5,482	-	6,033	11,515
Poland	-	-	-	-	2,022	-	-	2,022
Portugal	-	-	-	-	491	-	-	491
Spain	-	-	-	-	1,016	-	728	1,744
Surinam	-	-	-	-	29	-	-	29
Trinidad	-	-	-	-	206	-	-	206
United Kingdom	-	-	-	-	2,377	-	208	2,585
Venezuela	-	-	-	-	-	-	193	193
Subtotal	0	0	0	0	41,681	1,881	33,673	77,235
PACIFIC								
Japan	-	-	-	-	-	4,429	-	4,429
Korea	-	-	-	-	563	-	-	563
Subtotal	0	0	0	0	563	4,429	0	4,992
TOTALS:								
March 1969	0	516	0	0	47,097	6,310	39,181	93,104
July '68-Mar. '69	3,374	6,278	685	7,083	365,306	83,996	220,491	687,213
July '67-Mar. '68	4,782	27,030	1,850	3,353	436,586	146,800	206,286	826,687

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ U. S. corn shipped from stocks stored in Canada.

GRAINS: Inspections for export by ports and areas

March 1969

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago									
Duluth									
Superior									
Toledo									
Milwaukee									
Carrollton									
Zilwaukee									
Subtotal									
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
Philadelphia	1,157	-	177	-	-	2,104	-	743	4,181
Baltimore	1,919	-	339	-	-	-	-	1,921	4,179
Norfolk	4,718	-	-	-	-	2,309	-	1,724	8,751
N. Charleston	-	-	-	-	-	-	-	1,120	1,120
Subtotal	7,794	0	516	0	0	4,413	0	5,508	18,231
GULF									
New Orleans	3,642	-	-	-	-	12,207	-	4,963	20,812
Destrehan	916	-	-	-	-	10,620	-	10,378	21,914
Mobile	-	-	-	-	-	89	-	1,534	1,623
Pascagoula	1,848	-	-	-	-	3,179	-	3,946	8,973
Port Allen	549	-	-	-	-	3,260	-	3,542	7,351
Beaumont	-	-	-	-	-	-	-	-	0
Port Arthur	-	-	-	-	-	-	-	-	0
Houston	3,383	-	-	-	-	-	-	-	3,383
Galveston	608	-	-	-	-	-	-	-	608
Corpus Christi	-	-	-	-	-	-	940	-	940
Myrtle Grove	-	-	-	-	-	7,199	-	4,994	12,193
Ama	-	-	-	-	-	5,127	941	4,316	10,384
Subtotal	10,946	0	0	0	0	41,681	1,881	33,673	88,181
PACIFIC									
Portland, Ore.	7,681	-	-	-	-	-	-	-	7,681
Kalama	2,490	-	-	-	-	-	-	-	2,490
Longview	1,999	-	-	-	-	-	-	-	1,999
Vancouver	2,090	-	-	-	-	-	-	-	2,090
Seattle	2,699	-	-	-	-	-	-	-	2,699
Tacoma	699	-	-	-	-	-	-	-	699
Long Beach	-	-	-	-	-	-	2,426	-	2,426
Stockton	-	-	-	-	-	563	1,117	-	1,680
Sacramento	-	-	-	-	-	-	707	-	707
San Francisco	-	-	-	-	-	-	179	-	179
Subtotal	17,658	0	0	0	0	563	4,429	0	22,650
TOTALS									
March 1969	36,398	0	516	0	0	46,657	6,310	39,181	129,062
Jan.-Mar. '69	61,566	0	516	0	0	63,048	15,247	50,208	190,585
Jan.-Mar. '68	183,987	0	8,640	280	0	153,666	45,836	63,551	455,960

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: Export prices basis prompt or 30-day shipment, April 10, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
-- Dollars --					
Duluth	No. 1 Heavy Norhtern Spring, 14% protein.	1.72	-	2.72	-
Baltimore	No. 2 Soft Red Winter.	1.42	1.32	-	1.20
Gulf	No. 1 Hard Winter:				
	Ordinary protein ...	1.52	1.31	2.80	2.18
	14% protein	1.63	-	-	-
Pacific Northwest ..	No. 2 Western White ..	1.49	-	-	1.20

1/ The cost of the export certificate on April 10, 1969, was as follows: 19¢ per bushel for soft red winter from Baltimore; 17¢ for ordinary protein from the Gulf, and 4¢ from the West Coast; 8¢ for white wheat from the Pacific Northwest, 9¢ for 13% protein hard winter from the Gulf, 3¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 19¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 17 No. 16

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

April 18, 1969

GRAIN PRICES ADVANCE

Grains sold generally higher at the Nation's main grain terminals during the week ended April 17. Overseas trade governed the trend of wheat prices. Farm holding and flood conditions tended to strengthen feed grains. Heavy loan activity and light offerings boosted soybeans.

Winter wheat sold 1-3¢ higher. Moderate selling and sharply expanded flour export activity contributed to the stronger price trend. The spring wheat basis was mostly unchanged but demand was strong and cash prices reflected the advance in the Minneapolis June option. Offerings were light as spring floods interfered with marketing. Hard amber durum was 3¢ higher at the bottom end of all ranges, and discounts for ordinary durum were less severe at the bottom end of the ranges to put these kinds up as much as 5¢. White wheat at West Coast markets sold a bit higher at times this week but did not hold, and finished unchanged. Some exporters were well supplied and others were cautious as supplies in the country are generous in view of projected trade. Rye sold unchanged in "spot" trade in view of light arrivals. Trade in the option market at Chicago was heavier and prices were up reflecting stronger wheat.

White corn at Kansas City went down 16¢, reversing the recent steady advance. Yellow corn went up 2-5¢, however, bolstered by tight farm holding and moderate export trade. Strength came from a report indicating a close balance between supply and disappearance at the end of the year. Oats at Minneapolis were up 2¢ but other markets held steady or declined a cent. Trading was light at all markets, and prices at Chicago were more or less nominal. Barley prices were mostly unchanged at the Nation's markets. Minneapolis quoted certain varieties firm to up 2¢ within some of the ranges, however, reflecting sharply lower arrivals at market. Grain sorghum markets were mixed with a slightly better tone at Kansas City, while other markets were unchanged to down a cent per cwt. Most of the arrivals were delivered on earlier contracts and buyers experienced difficulty in locating supplies at interior points.

Soybean prices improved and were trading 2¢ higher at Midwest markets. Receipts were down sharply and processor demand for the limited offerings was good. Prices were helped by continued good export movement, light country sales and by the fact that net soybeans under loan at the end of March totaled 302.2 million bushels. The flaxseed market was unchanged.

Special Features

	Page
Food for Freedom, Public Law 480 Authorizations and Agreements	2
Grains - Inspected receipts at selected markets	6-7
Grains - Inspected shipments by barge, selected points	8
Durum wheat - Inspected receipts at selected markets	8
Grains - Inspected shipments by rail, selected points	9
Grains - CCC-owned stocks by States	10
Wheat, 1968 Crop - Quantity put under loan, repaid, delivered and outstanding under price support by States	11
Corn, Oats, Barley, Grain Sorghum, Soybeans, Rye and Flaxseed, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States	12-17
Grains - Price support activities as of March 31, 1969 and 1968	18

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Local currency)</u>					
Guinea	Apr. 1	57-705	Wheat flour	6,000	550
<u>Authorizations (Dollar-credit)</u>					
Korea	Mar. 26	24-904	Corn	4,000	238
Bolivia	Apr. 1	49-508	Wheat flour	4,300	379
Bolivia	Apr. 1	49-509	Wheat flour	30,000	2,657
Ceylon	Apr. 1	44-505	Wheat flour	80,000	7,072
Congo	Apr. 1	55-510	Wheat flour	11,000	1,093
<u>Agreements (Dollar-credit)</u>					
				Quantity	
Bolivia	Mar. 7	-	Wheat flour	4.8 mil. bu.	8,995
Dominican Republic	Mar. 28	-	Wheat	2.6 mil. bu.	4,513

Grains: Export prices basis prompt or 30-day shipment, April 17, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Price	Corn : No. 2 Yellow	Soybeans : No. 2 Yellow	Barley : or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern : Spring, 14% protein:	1.74	-	-	-
Baltimore	No. 2 Soft Red Winter:	1.42	1.31	-	1.20
Gulf	No. 1 Hard Winter : Ordinary protein .. 14% protein	1.53 1.65	1.33 -	2.78 -	2.17 -
Pacific Northwest ...	No. 2 Western White :	1.49	-	-	1.19

1/ The cost of the export certificate on April 17, 1969, was as follows: 18¢ per bushel for soft red winter from Baltimore; 16¢ for ordinary protein from the Gulf, and 2¢ from the West Coast; 8¢ for white wheat from the Pacific Northwest, 9¢ for 13% protein hard winter from the Gulf, 2¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 19¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 17, 1969	Apr. 17, 1969	Apr. 10, 1969	Apr. 18, 1968	Mar. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	143 ¹ / ₂	138-139	136-138	154-155	140
		No. 1 Hard Winter (13% Prot.)	148 ¹ / ₂	147 ¹ / ₂	159	158	156-158	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	168	161-164	160-163	176-179	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	143	136-137	134	149-150	136
	Chicago	No. 2 Yellow Hard Winter	145	144	137-138	135-136	146-147	137
		No. 2 Soft Red Winter	145	144	132-133	130	140-141	132
	Toledo	No. 2 Soft Red Winter	--	--	129	128	137	129
		No. 2 Soft White	--	--	128	128	137	129
	St. Louis	No. 2 Hard Winter	145	144	138-140	136-138	148-151	139
		No. 2 Soft Red Winter	145	144	134-138	132-136	146-148	134
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	154 ¹ / ₂	157-158	154-155	161-163	157
		No. 1 Dark No. Spring (13% Prot.)	160 ¹ / ₂	158 ¹ / ₂	163	160	167-170	162
		No. 1 Dark No. Spring (15% Prot.)	166 ¹ / ₂	164 ¹ / ₂	182-183	179-180	179-180	184
		No. 1 H. Amber Durum	161	159	191-206	188-206	202-207	200
	Portland	No. 1 Soft White	144	142	146	146	162	146
		No. 1 Hard Winter (Ord. Prot.)	144	142	162	159-160	162	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	149	131	128	130	129
RYE	Minneapolis	No. 2	123	122	120-123	120-123	113-116	121
CORN	Kansas City	No. 2 White	--	--	270-280	286-296	136-142	243
		No. 2 Yellow	--	--	127-131	124-128	121-126	123
	Omaha	No. 2 Yellow	--	--	123-128	121-126	117-127	121
	Chicago	No. 2 Yellow	--	--	123-124	120-121	118	117
		No. 3 Yellow	--	--	118-122	115-119	113-117	114
	Toledo	No. 2 Yellow	--	--	121	118	112	116
	St. Louis	No. 2 Yellow	--	--	123-126	121	117-119	119
	Minneapolis	No. 2 Yellow	--	--	118-119	116	112-114	113
OATS	Kansas City	No. 2 White	--	--	68-79	68-79	83-86	73
	Chicago	No. 2 Extra Heavy White	--	--	68	68	77-78	68
	Toledo	No. 2 Heavy White	--	--	68	68	85	66
	Minneapolis	No. 2 Extra Heavy White	--	--	64-68	62-66	75-77	66
BARLEY	Kansas City	No. 3	104	103	92-100	92-100	103-115	96
	Minneapolis	No. 3 or better Malting (Choice)	107	105	116-126	116-126	120-130	122
		No. 3 or better	107	105	98-112	98-110	108-114	102
	Portland	No. 2 Western 45 lbs.	114	112	119	119-120	117	120
	Stockton	No. 2 Western 46 lbs.	120	119	135-137	135-137	118-119	133
	Los Angeles	No. 2 Western 46 lbs.	120	119	138-139	138-139	119-120	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	172	193-199	192-198	204-210	192
	Fort Worth	No. 2 Yellow	205	201	222-232	223-233	232-237	226
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	215	252-254	252-254	251-253	247
SOYBEANS	Chicago	No. 1 Yellow	--	--	270	268	271	264
	Toledo	No. 1 Yellow	--	--	263	261	270	256
	Minneapolis	No. 1 Yellow	--	--	262	260	267	257
	Illinois Pts.	No. 1 Yellow	--	--	255-265	254-262	263-267	256
FLAXSEED	Minneapolis	No. 1	316	314	314	314	317	311

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 11, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	33,524	69,529	763	3,043	106,859	5,255	* 101,604
Oats	15,129	22,383	6,650	1,810	45,972	109	45,863
Barley	684	2,040	3,917	200	6,841	110	6,731
Rye	3,966	4,437	419	201	9,023	8	9,015
Flaxseed	928	1,893	-	53	2,874	4	2,870
Corn	57,098	75,122	148,725	4,138	285,083	30,431	254,652
Grain sorghum	72,606	31,466	2,574	998	107,644	1,004	106,640
Soybeans	25,650	32,964	4,145	1,013	63,772	11,356	52,416

*Breakdown by classes: Hard red winter 54,699 ; Hard red spring 41,229 ; Soft red winter 3,000 ; White wheat 2,202 ; Durum wheat 278 ; Other wheat 196.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 11, 1969	JULY 1 TO		Apr. 11, 1969	JULY 1 TO	
		Apr. 11, 1969	Apr. 12, 1969		Apr. 11, 1969	Apr. 12, 1969
Wheat	847	10,248	19,215	25	802	4,396
Oats	-	-	1,552	2	216	779
Barley	-	-	-	10	98	81
Rye	-	-	35	7	67	178
Flaxseed	-	-	-	-	51	969
Corn	2,623	OCTOBER 1 TO		196	OCTOBER 1 TO	
		Apr. 11, 1969	Apr. 12, 1969		Apr. 11, 1969	Apr. 12, 1969
		4,390	1,477		12,153	360
Grain sorghum	485	914	436	17	249	595
Soybeans	-	SEPTEMBER 1 TO		11	SEPTEMBER 1 TO	
		Apr. 11, 1969	Apr. 12, 1969		Apr. 11, 1969	Apr. 12, 1969
		-	-		1,597	94

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 11, 1969		Apr. 12, 1968		Apr. 11, 1969		Apr. 12, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	802	184	2,245	526	6/159,649	6/10,468	177,391	10,650
Title I, PL-480 2/	560	-	3,976	-	6/ 54,653	5,367	191,460	7,293
Title I, PL-480 3/	-	-	-	-	6/ 74,215	6/20,014	88,075	8,895
AID	-	-	-	-	-	-	-	-
CCC credit 4/	100	-	-	-	6/ 8,776	-	21,535	-
CCC barter 4/	1,013	-	393	-	38,553	6/ 366	52,645	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	363	-	-	1,914	22,405	22,485	18,944	28,020
TOTAL	2,838	184	6,614	2,440	6/358,251	6/58,700	550,050	55,529

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks. 6/ Adjusted.

ASCS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1968- Feb. 1969	July 1967- Feb. 1968
	Apr. 11, 1969	Apr. 4, 1969	Apr. 12, 1968	Apr. 11, 1969	Apr. 12, 1968		
United States	13,963	10,812	9,189	53,943	77,646	327,345	527,151
Canada	1,631	869	5,078	24,429	28,818	227,974	188,720
Argentina	523	2,080	1,053	17,521	13,025	65,887	17,369
Australia	6,606	4,800	2,850	29,082	20,553	123,279	183,046
TOTAL	22,723	18,561	18,170	124,975	140,042	744,485	916,286

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1968- Feb. 1969	July 1967- Feb. 1968
	Apr. 11, 1969	Apr. 4, 1969	Apr. 12, 1968	Apr. 11, 1969	Apr. 12, 1968		
Wheat	13,963	10,812	9,189	53,943	77,646	292,241	496,403
U.S. wheat flour	Not available weekly					35,104	30,748
Oats	0	0	0	0	0	3,712	5,317
Barley	0	0	137	516	3,361	5,802	25,099
Rye	0	0	0	0	100	702	1,793
Flaxseed	0	0	0	0	0	7,287	3,230
						Oct. 1968- Feb. 1969	Oct. 1967- Feb. 1968
Corn	9,809	9,168	9,878	59,878	71,653	172,954	277,464
Grain sorghum	5,077	1,478	1,607	11,387	16,554	36,414	88,937
						Sept. 1968- Feb. 1969	Sept. 1967- Feb. 1968
Soybeans	9,268	8,976	4,954	54,126	31,719	147,710	147,826

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 11, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Balti- more	New Orleans	Destre- han	Port Allen	Myrtle Grove	Ama	Other ports	TOTAL
Japan	151	914		485			1/ 635	2,185
China (Taiwan)	753							753
Norway		656						656
Spain			770			837		1,607
Netherlands			665	860		508	2/ 105	2,138
Italy					722			722
Poland				560				560
Canada							3/ 647	647
TOTAL	904	1,570	1,435	1,905	722	1,345	1,387	9,268
Sept. 1 '68-Apr. 11 '69								200,888
Sept. 1 '67-Apr. 12 '68								179,722

Based on weekly reports of inspections by licensed grain inspectors. 1/ Pascagoula. 2/ Houston. 3/ Toledo.

Grains: Inspected receipts in 1,000 bushels at selected markets
February 1969

Point	Wheat			Corn			Barley		
	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge
Aberdeen	-	299	-	-	-	-	-	20	-
Albany	-	13	-	-	230	-	-	-	-
Amarillo	-	79	-	-	3	-	-	3	-
Baltimore	1	697	-	-	216	-	-	7	-
Beaumont	-	265	-	-	-	-	-	-	-
Buffalo	1	388	-	-	187	-	-	-	-
Cedar Rapids	-	-	-	-	2,839	-	-	-	-
Chattanooga	-	45	-	-	82	-	-	-	-
Chicago	138	115	-	2,569	3,921	-	-	512	-
Clinton	-	-	-	-	1,998	-	-	-	-
Colton	35	9	-	-	303	-	1	52	-
Corpus Christi	1	-	-	-	-	-	-	-	-
Danville	-	9	-	-	582	-	-	-	-
Decatur	-	9	-	1,134	2,161	-	-	-	-
Denver	7	1,669	-	3	1,330	-	1	-	-
Des Moines	-	-	-	-	1,474	-	-	-	-
Destrehan	-	328	-	-	-	3,295	-	-	-
Duluth	1,215	905	-	6	73	-	334	24	-
East St. Louis	-	36	-	-	1,269	735	-	-	-
Enid	10	855	-	5	2	-	-	25	-
Fort Worth	3	920	-	-	48	-	-	33	-
Galveston	-	288	-	-	-	-	-	-	-
Grand Forks	-	1,648	-	-	-	-	-	541	-
Great Falls	-	3,172	-	-	-	-	-	406	-
Hastings	-	1,118	-	-	88	-	-	-	-
Houston	492	398	-	-	-	-	-	-	-
Hutchinson	-	1,324	-	-	45	-	-	-	-
Indianapolis	-	-	-	-	637	-	-	-	-
Jamestown	-	574	-	-	-	-	-	42	-
Kalama	-	1,250	469	-	-	-	-	-	-
Kansas City, Kan.	-	246	-	-	282	-	-	-	-
Kansas City, Mo.	-	285	-	-	419	-	-	91	-
Keokuk	-	-	-	-	618	-	-	-	-
Lincoln	-	635	-	-	436	-	-	-	-
Longview	1	993	177	-	-	-	-	398	-
Los Angeles	216	443	-	-	120	-	16	211	-
Louisville	10	-	-	1,552	102	-	-	-	-
Lubbock	-	6	-	6	-	-	6	-	-
Memphis	2	4	-	-	7	-	-	-	-
Milwaukee	-	8	-	-	1,022	-	-	163	-
Minneapolis	1,084	2,662	-	953	1,173	-	-	1,523	-
Minot	-	1,043	-	-	-	-	-	34	-
Mobile	-	46	80	-	-	160	-	-	-
New Orleans	-	588	707	-	708	3,259	-	-	-
Norfolk	5	1,222	-	-	560	64	-	-	-
North Charleston	-	-	-	-	-	-	-	-	-
Ogden	-	1,828	-	-	-	-	-	132	-
Omaha	-	939	-	-	738	-	-	-	-
Pascagoula	-	272	355	-	87	1,399	-	-	-
Pasco	1	-	-	-	6	-	-	-	-
Peoria	-	-	-	-	2,865	-	-	-	-
Philadelphia	4	437	-	-	1,214	-	-	2	-
Plainview	1	20	-	-	-	-	-	-	-
Port Allen	-	3	-	-	-	4,098	-	-	-
Portland	360	4,379	817	1	84	-	31	307	-
Salina	-	830	-	-	10	-	-	-	-
Seattle	255	2,551	-	-	48	-	-	12	-
Sioux City	-	100	-	1	151	-	-	-	-
Spokane	20	2,396	-	-	506	-	-	476	-
St. Joseph	-	127	-	-	875	-	-	-	-
St. Louis	-	19	-	1	40	-	-	-	-
Stockton	2	73	-	139	259	-	37	-	-
Superior	2,683	350	-	-	33	-	168	33	-
Tacoma	67	215	-	-	27	-	-	61	-
Toledo	15	340	-	58	192	-	-	-	-
Vancouver	51	705	306	-	-	-	34	458	-
Wichita	-	524	-	-	21	-	-	3	-
Other	382	4,426	-	1,546	5,267	5,391	72	278	-
Total	7,062	45,128	2,911	7,974	35,358	18,401	700	5,847	0

Grains: Inspected receipts in 1,000 bushels at selected markets
February 1969

Oats			Rye		Grain Sorghum		Flaxseed		Soybeans		
Truck	Carlot	Barge	Truck	Carlot	Truck	Carlot	Truck	Carlot	Truck	Carlot	Barge
-	6	-	-	-	-	-	-	-	-	-	-
-	31	-	-	-	-	-	-	-	-	2	-
19	-	-	-	-	-	1,244	-	-	1	-	-
-	-	-	-	-	-	-	-	-	48	7	142
-	-	-	-	-	-	-	-	-	101	5	-
-	4	-	-	-	-	-	-	-	-	4	-
-	243	-	-	-	-	-	-	-	-	901	-
-	-	-	-	-	-	-	-	-	27	257	-
12	382	-	-	2	-	-	-	-	1,533	591	-
-	-	-	-	-	-	-	-	-	-	-	-
-	67	-	-	-	-	1,296	-	-	1	3	-
-	-	-	-	-	141	382	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	382	-
-	-	-	-	-	-	-	-	-	596	1,659	-
5	11	-	-	-	-	553	-	-	-	-	-
-	-	-	-	-	-	-	-	-	668	738	-
-	-	-	-	-	-	-	-	-	-	290	1,528
217	414	-	6	-	-	-	28	19	6	4	-
-	-	-	-	-	-	4	-	-	-	7	88
2	-	-	-	-	-	14	-	-	-	-	-
-	10	-	-	-	2	143	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	138	-	-	9	-	-	-	19	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	97	-	-	-	2	-
-	-	-	-	-	172	72	-	-	1	36	-
-	-	-	-	-	-	196	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	5	-
-	4	-	-	6	-	-	-	16	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	8	-	-	-	-	252	-	-	-	73	-
-	16	-	-	-	-	194	-	-	-	170	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	540	-	-	-	253	-
-	-	-	-	-	-	-	-	-	-	-	-
-	27	-	-	-	-	87	-	-	1	-	-
16	8	-	5	17	-	-	-	-	53	292	-
13	-	-	-	-	10	229	-	-	3	-	-
-	-	-	-	-	-	-	-	-	8	1,099	40
-	14	-	-	-	-	-	-	-	-	5	-
382	1,031	-	66	105	-	-	253	137	1,414	338	-
-	15	-	-	12	-	-	-	7	-	-	-
-	-	-	-	-	-	-	-	-	135	67	516
-	-	-	-	-	-	-	-	-	14	564	1,600
-	-	-	-	-	-	-	-	-	414	459	206
-	-	-	-	-	-	-	-	-	118	27	-
-	18	-	-	-	-	2	-	-	-	-	-
-	22	-	-	-	-	478	-	-	-	153	-
-	-	-	-	-	-	-	-	-	-	437	758
-	-	-	-	-	-	-	-	-	-	-	-
-	175	-	-	-	-	-	-	-	-	2	-
-	-	-	-	-	-	16	-	-	50	-	-
-	-	-	-	-	-	345	-	-	-	-	-
-	-	-	-	-	-	-	-	-	40	56	1,858
9	34	-	-	-	-	43	-	-	-	-	-
-	-	-	-	-	-	2	-	-	-	-	-
1	14	-	-	2	-	9	-	-	-	-	-
1	217	-	-	-	-	4	-	-	441	304	-
1	31	-	-	-	-	82	-	-	-	-	-
-	522	-	-	-	-	87	-	-	-	355	-
-	8	-	-	-	-	-	-	-	-	21	-
-	-	-	-	-	16	58	-	-	-	-	-
447	-	-	13	2	-	-	58	-	24	-	-
-	8	-	-	-	-	84	-	-	-	-	-
70	277	-	-	-	-	-	-	-	158	12	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	25	-	-	-	23	-
34	508	-	-	13	36	1,183	-	-	640	4,620	3,333
1,229	4,263	0	90	168	377	7,721	339	198	6,495	14,223	10,069

Grains: Inspected shipments by barge,
selected points, February 1969

Point	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum	Soybeans
Alton	-	-	-	-	-	-	546
Burlington	-	424	-	-	-	-	365
Cairo	-	57	-	-	-	-	209
Davenport	-	50	-	-	-	-	137
East St. Louis ...	95	708	-	-	-	-	262
Evansville	-	147	-	-	-	-	270
Greenville	-	-	-	-	-	-	293
Henderson	50	95	-	-	-	-	42
Kankakee	-	4,879	-	-	-	-	2,865
Keokuk	-	385	-	-	-	-	271
Memphis	195	-	-	-	-	-	1,105
Mer Rouge	-	-	-	-	-	-	359
Muscatine	-	44	-	-	-	-	137
Peoria	-	11,045	-	-	-	-	1,984
Quincy	-	-	-	-	-	-	45
Sikeston	-	-	-	-	-	-	1,038
Springfield	-	2,305	-	-	-	-	1,363
St. Louis	155	1,200	-	-	-	-	679
Other markets ...	433	56	87	240	-	-	552
Total	928	21,395	87	240	0	0	12,522

Durum wheat: Inspected receipts in 1,000 bushels
at selected markets

Markets	February 1969			February 1968		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	39	-	-	-	-	-
Baltimore	697	-	-	-	-	-
Destrehan	49	-	-	-	-	-
Duluth-Superior :	554	-	1,305	352	-	1,855
Galveston	14	-	-	-	-	-
Grand Forks	1,179	-	-	756	-	-
Great Falls	85	-	-	93	-	-
Jamestown	167	-	-	-	-	-
Longview	40	-	1	-	-	-
Minneapolis	907	-	62	669	-	407
Minot	497	-	-	359	-	-
Norfolk	1,208	-	1	1,435	-	-
Pascagoula	101	-	-	-	-	-
Philadelphia ...	205	-	-	361	-	-
Portland	28	-	1	38	-	-
Spokane	45	-	1	82	-	5
Other	132	-	2	328	-	5
Total	5,947	0	1,373	4,473	0	2,272

Grains: Inspected shipments by rail,
selected points, February 1969

Point	Wheat	Corn	Barley	Oats	Rye	Grain : Sorghum	Flax-: seed	Soy-: beans
	-- 1,000 bushels --							
Amarillo	350	3	-	-	-	832	-	-
Buffalo	168	-	68	299	-	-	-	-
Cincinnati	113	968	-	25	-	3	-	177
Columbus	505	636	-	55	-	2	-	212
Denver	759	331	-	6	-	777	-	-
Des Moines	-	299	-	-	-	-	-	25
East St. Louis	116	455	-	-	-	2	-	18
Enid	666	-	46	-	-	20	-	-
Fargo	653	-	1,266	246	-	-	8	-
Fort Worth	278	31	45	38	-	506	-	-
Grand Forks	163	-	591	72	-	-	-	-
Great Falls	369	-	201	-	-	-	-	-
Hutchinson	1,457	123	-	-	-	995	-	2
Indianapolis	161	342	-	14	-	-	-	27
Kansas City, Kansas	2,168	1,445	-	-	4	642	-	138
Kansas City, Mo.	476	2,055	-	-	-	262	-	114
Lincoln	563	435	-	-	-	1,476	-	-
Lubbock	23	-	-	-	-	1,778	-	-
Minneapolis	1,979	1,019	797	804	240	-	26	139
Minot	503	-	71	14	6	-	-	-
Omaha	689	1,117	-	37	2	395	-	57
Plainview	128	-	-	-	-	828	-	-
Salina	412	-	-	-	-	57	-	13
Sikeston	21	6	-	-	-	-	-	89
St. Joseph	40	869	-	84	-	344	-	16
St. Louis	138	205	-	191	-	10	-	-
Tulia	4	-	-	-	-	49	-	-
Wichita	442	129	2	-	-	151	-	3
Other markets	11,015	15,251	1,607	1,893	222	2,012	-	706
Totals	24,359	25,719	4,694	3,778	474	11,141	34	1,736

Grains: CCC-owned stocks by States, March 31, 1969

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
- 1,000 BUSHELS -								
Ala.	-	-	-	-	-	-	28	-
Ariz.	-	-	-	-	-	646	-	-
Ark.	144	-	-	-	-	-	1,760	-
Calif.	129	-	-	-	30	2,053	-	-
Colo.	655	630	-	-	-	601	-	-
Del.	-	11	-	-	-	-	-	-
Ga.	9	374	-	-	-	-	11	-
Idaho	29	-	-	-	-	-	-	-
Ill.	252	55,820	-	2	-	-	11,912	-
Ind.	178	21,359	-	6	-	-	1,617	-
Iowa	795	76,239	44	1,294	147	967	18,797	-
Kans.	20,123	14,433	268	9	3	17,655	630	-
Ky.	4	26	-	-	-	-	-	-
La.	71	77	-	-	-	-	889	-
Md.	838	742	-	-	-	-	387	-
Mich.	25	3,928	6	-	-	-	71	-
Minn.	14,614	22,436	2,616	17,283	1,193	-	10,937	1,249
Miss.	2	-	-	-	-	17	272	-
Mo.	6,753	15,496	132	13	2	4,341	3,824	-
Mont.	2,179	-	56	170	362	-	-	6
Nebr.	4,653	40,922	186	288	32	68,064	2,687	-
N. Mex.	310	28	-	-	-	1,498	12	-
N. Y.	6,950	6,878	29	1,209	-	-	4,887	-
N. C.	22	56	-	-	-	-	5	-
N. Dak.	13,456	612	2,473	7,592	2,305	-	45	328
Ohio	578	7,921	-	3	-	1	556	-
Okla.	7,844	-	-	81	1	1,740	3	-
Oreg.	542	-	-	-	-	-	-	-
Pa.	380	399	-	-	2	-	5	-
S. C.	-	253	-	-	-	-	214	-
S. Dak.	5,143	10,751	1,622	8,689	1,715	973	110	370
Tenn.	29	183	-	-	-	-	558	-
Tex.	10,254	577	-	505	13	92,360	2,518	-
Va.	1	-	-	-	-	-	14	-
Wash.	261	-	39	227	-	-	-	-
Wis.	5,621	1,821	1,444	8,135	673	-	64	889
Wyo.	5	-	1	-	-	-	-	-
All other positions	-	-	-	-	-	-	-	-
	2/ - 107	- 24,542	86	417	2/ 120	1,307	- 10,355	34
TOTAL 3/	1/102,742	257,431	9,002	45,922	6,600	192,223	52,458	2,876

ASCS

1/ Wheat total includes 3,910 bushels purchased under commodity export program.

2/ Reconcentrated warehouse extended grain.

3/ Totals may not add due to independent rounding of figures.

Wheat, 1968 Crop - Quantity put under loan, repaid, delivered and outstanding under price support by States, March 31, 1969

STATE	QUANTITY PUT UNDER LOAN	QUANTITY OF LOANS REPAID			QUANTITY OF LOANS DELIVERED	QUANTITY OF LOANS OUTSTANDING		
		WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
-- 1,000 BUSHELS --								
Ala.	7	3	10	13	-	-	3	3
Ariz.	36	-	34	34	-	-	1	1
Ark.	304	-	4	4	-	277	22	299
Calif.	783	132	337	469	-	216	97	313
Colo.	11,385	730	1,020	1,750	-	5,052	4,583	9,635
Del.	38	-	10	10	48	26	2	28
Fla.	11	-	5	5	-	-	6	6
Ga.	248	-	33	33	15	85	115	200
Idaho	11,701	2,562	1,130	3,692	-	3,352	4,657	8,009
Ill.	3,124	89	269	358	220	1,968	789	2,757
Ind.	1,004	71	122	193	880	510	294	804
Iowa	320	-	1	1	-	290	29	319
Kans.	90,778	10,790	1,097	11,887	17	69,883	8,991	78,874
Ky.	303	30	61	91	-	93	119	212
La.	75	-	-	-	-	73	2	75
Md.	420	-	28	28	211	377	15	392
Mich.	2,847	472	200	672	208	1,492	682	2,174
Minn.	9,448	445	1,326	1,771	2	873	6,804	7,677
Miss.	59	-	-	-	-	59	-	59
Mo.	3,738	44	202	246	33	2,770	703	3,473
Mont.	38,211	2,277	4,937	7,214	14	3,199	27,798	30,997
Nebr.	44,517	1,222	483	1,705	5	28,314	14,494	42,808
Nev.	1	-	-	-	-	-	1	1
N. J.	258	-	15	15	209	164	79	243
N. Mex.	2,726	422	14	436	-	2,123	167	2,290
N. Y.	801	-	36	36	1,174	135	630	765
N. C.	270	-	91	91	126	39	132	171
N. Dak.	63,208	2,626	9,105	11,731	22	3,958	47,497	51,455
Ohio	3,188	428	179	607	11	2,167	414	2,581
Okla.	39,458	3,554	352	3,906	2	33,764	1,786	35,550
Oreg.	9,274	2,103	336	2,439	-	4,181	2,654	6,835
Pa.	312	52	70	122	63	137	52	189
S. C.	160	3	56	59	-	58	42	101
S. Dak.	28,065	904	1,436	2,340	377	6,551	19,166	25,717
Tenn.	83	2	14	16	-	44	23	67
Tex.	18,043	3,589	109	3,698	-	14,097	248	14,345
Utah	649	123	258	381	-	35	233	268
Va.	453	58	33	91	5	310	52	362
Wash.	35,063	12,737	1,158	13,895	-	14,848	6,321	21,169
Wis.	67	-	2	2	96	1	64	65
Wyo.	1,885	66	136	202	-	582	1,101	1,683
TOTAL 1/	423,329	45,534	24,711	70,245	3,736	202,104	150,865	352,969

totals may not add due to independent rounding of figures.

Corn, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, March 31, 1969

STATE	QUANTITY PUT UNDER LOAN	QUANTITY OF LOANS REPAD			QUANTITY OF LOANS DELIVERED	QUANTITY OF LOANS OUTSTANDING		
		WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
					- 1,000 BUSHELS -			
Ala.	132	-	32	32	-	-	100	100
Ariz.	5	-	-	-	-	5	-	5
Ark.	3	-	3	3	-	-	-	-
Calif.	132	5	72	77	-	-	55	55
Colo.	1,749	16	60	76	-	915	759	1,674
Del.	39	-	11	11	-	23	5	28
Fla.	330	-	129	129	-	-	201	201
Ga.	2,735	193	477	670	-	478	1,587	2,065
Idaho	22	-	2	2	-	-	20	20
Ill.	55,811	765	2,941	3,706	-	13,315	38,770	52,085
Ind.	21,304	250	1,231	1,481	-	4,829	14,993	19,822
Iowa	118,457	682	2,111	2,793	-	10,977	104,685	115,662
Kans.	10,087	369	255	624	-	5,806	3,657	9,463
Ky.	761	20	149	169	-	52	540	592
Md.	292	-	149	149	-	8	135	143
Mich.	3,740	35	67	102	-	1,278	2,360	3,638
Minn.	55,831	351	995	1,345	-	2,094	52,391	54,485
Miss.	6	-	1	1	-	-	5	5
Mo.	14,889	113	1,099	1,212	-	1,851	11,826	13,677
Mont.	15	-	-	-	-	-	15	15
Nebr.	64,364	715	1,665	2,380	-	5,977	56,006	61,983
N. J.	131	-	26	26	-	1	104	105
N. Mex.	22	11	-	11	-	11	-	11
N. Y.	248	-	23	23	-	-	225	225
N. C.	3,945	116	320	436	-	1,523	1,984	3,507
N. Dak.	1,005	6	61	67	-	5	933	938
Ohio	11,839	128	259	387	-	4,088	7,364	11,452
Okla.	219	-	1	1	-	152	66	218
Oreg.	19	-	13	13	-	-	6	6
Pa.	115	-	5	5	-	-	110	110
S. C.	1,222	45	197	242	-	363	617	980
S. Dak.	8,351	56	361	417	-	89	7,845	7,934
Tenn.	194	-	48	48	-	41	105	146
Tex.	2,062	125	7	132	-	1,928	2	1,930
Va.	521	-	93	93	-	19	409	428
Wash.	17	-	2	2	-	-	14	14
Wis.	3,922	1	106	107	-	507	3,308	3,815
TOTAL <u>1/</u>	384,534	4,001	12,971	16,972	0	56,333	311,204	367,537

ASCS

^{1/} Totals may not add due to independent rounding of figures.

Oats, 1968 Crop - Quantity put under loan, repaid, and outstanding under price support by States, March 31, 1969

STATE	QUANTITY PUT UNDER LOAN	QUANTITY OF LOANS REPAID			QUANTITY OF LOANS DELIVERED	QUANTITY OF LOANS OUTSTANDING		
		WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
- 1,000 BUSHELS -								
Alaska	3	-	2	2	-	-	1	1
Calif.	77	-	44	44	-	-	33	33
Colo.	24	-	3	3	-	-	21	21
Fla.	22	-	20	20	-	-	3	3
Ga.	130	-	60	60	-	-	70	70
Idaho	388	20	33	53	-	101	234	335
Ill.	322	20	72	92	-	44	186	230
Ind.	269	1	42	43	-	54	171	225
Iowa	2,036	60	234	294	-	215	1,526	1,741
Kans.	33	-	16	16	-	4	13	17
La.	4	4	-	4	-	-	-	-
Maine	358	-	31	31	-	154	173	327
Md.	1	-	-	-	-	-	1	1
Mich.	1,383	72	187	259	-	203	920	1,123
Minn.	34,400	580	2,456	3,036	-	1,776	29,527	31,303
Miss.	33	-3	22	25	-	-	9	9
Mo.	37	2	18	20	-	-	17	17
Mont.	295	-	54	54	-	9	233	242
Nebr.	166	2	12	14	-	13	139	152
N. J.	4	-	-	-	-	-	4	4
N. Y.	639	-	151	151	-	17	471	488
N. C.	146	-	44	44	-	19	84	103
N. Dak.	22,944	465	1,340	1,805	-	1,719	19,418	21,137
Ohio	1,641	24	214	238	-	313	1,088	1,401
Okla.	62	-	12	12	-	8	42	50
Oreg.	590	115	14	129	-	353	108	461
Pa.	92	-	24	24	-	-	68	68
S. C.	228	7	121	128	-	23	77	100
S. Dak.	14,471	230	842	1,072	-	960	12,438	13,398
Tex.	764	1	176	177	-	303	284	587
Utah	10	-	-	-	-	-	10	10
Va.	1	-	1	1	-	-	-	-
Wash.	67	16	-	16	-	8	43	51
Wis.	2,300	8	511	519	-	26	1,755	1,781
Wyo.	62	-	16	16	-	-	46	46
TOTAL 1/	84,003	1,631	6,771	8,402	0	6,321	69,212	75,533

ASCS

1/ Totals may not add due to independent rounding of figures.

Barley, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, March 31, 1969

STATE	QUANTITY PUT UNDER LOAN	QUANTITY OF LOANS REPAID			QUANTITY OF LOANS DELIVERED	QUANTITY OF LOANS OUTSTANDING		
		WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
					- 1,000 BUSHELS -			
Alaska	3	-	1	1	-	2	1	3
Ariz.	550	159	344	503	-	19	28	47
Calif.	10,249	2,526	4,808	7,334	-	1,272	1,643	2,915
Colo.	204	2	89	91	-	9	105	114
Del.	21	-	17	17	-	-	4	4
Fla.	1	-	1	1	-	-	1	1
Ga.	10	-	7	7	-	-	3	3
Idaho	3,580	537	811	1,348	-	453	1,777	2,230
Ill.	88	-	4	4	-	28	56	84
Ind.	1	-	-	-	-	-	1	1
Iowa	9	-	-	-	-	-	9	9
Kans.	136	11	17	28	-	56	53	109
Ky.	11	-	8	8	-	-	3	3
Md.	231	-	27	27	-	171	33	204
Mich.	19	2	4	6	-	-	13	13
Minn.	26,090	1,492	3,413	4,905	-	1,517	19,624	21,141
Mo.	15	-	4	4	-	-	10	10
Mont.	4,801	156	1,232	1,388	-	75	3,337	3,412
Nebr.	48	1	8	8	-	3	36	39
Nev.	9	-	1	1	-	-	8	8
N. J.	58	1	17	17	-	1	41	41
N. Mex.	56	19	7	26	-	24	6	30
N. Y.	49	-	1	1	-	15	34	49
N. C.	123	-	30	30	-	10	83	93
N. Dak.	51,616	1,880	2,880	4,760	-	7,677	39,141	46,818
Ohio	13	-	1	1	-	7	5	12
Okla.	901	37	53	90	-	658	153	810
Oreg.	759	297	72	369	-	151	238	389
Pa.	49	-	13	13	-	3	33	36
S. C.	27	-	19	19	-	-	8	8
S. Dak.	7,100	263	332	595	-	830	5,673	6,503
Tenn.	8	-	5	5	-	-	3	3
Tex.	43	14	7	21	-	18	5	23
Utah	175	23	48	71	-	6	98	104
Va.	120	-	13	13	-	46	61	107
Wash.	1,372	823	57	880	-	258	234	492
Wis.	385	-	133	133	-	7	244	251
Wyo.	106	-	27	27	-	-	79	79
TOTAL <u>1/</u>	109,035	8,240	14,509	22,749	0	13,315	72,883	86,198

ASCS

^{1/} Totals may not add due to independent rounding of figures.

rain Sorghum, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, March 31, 1969

STATE	QUANTITY PUT UNDER LOAN	QUANTITY OF LOANS REPAID			QUANTITY OF LOANS DELIVERED	QUANTITY OF LOANS OUTSTANDING		
		WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
					-- Cwt. --			
Ariz.	71	-	18	18	-	-	53	53
Ark.	5	-	-	-	-	-	5	5
Calif.	12	-	10	10	-	-	2	2
Colo.	382	58	45	103	-	57	221	278
Fla.	1	-	-	-	-	-	1	1
Ga.	3	-	1	1	-	-	1	1
Ill.	5	-	-	-	-	-	5	5
Ind.	1	-	1	1	-	-	1	1
Iowa	52	-	2	2	-	19	31	50
Kans.	5,683	1,033	164	1,197	-	2,387	2,099	4,486
Ky.	5	-	5	5	-	-	-	-
Minn.	1	-	1	1	-	-	-	-
Miss.	2	-	-	-	-	-	2	2
Mo.	329	8	56	64	-	35	230	265
Nebr.	6,688	401	169	570	-	1,331	4,788	6,119
N. Mex.	1,172	238	6	244	-	799	129	928
N. C.	10	-	4	4	-	-	6	6
Ohio	18	-	7	7	-	-	11	11
Okla.	588	118	11	129	-	368	92	460
S. Dak.	227	3	16	19	-	1	207	208
Tenn.	5	-	2	2	-	-	4	4
Tex.	25,208	3,512	146	3,658	-	20,970	580	21,550
TOTAL <u>1/</u>	40,466	5,371	662	6,033	0	25,967	8,466	34,433

ASCS

1/ Totals may not add due to independent rounding of figures.

Soybeans, 1968 Crop - Quantity put under loan, repaid, and outstanding under price support by States, March 31, 1969

STATE	QUANTITY PUT UNDER LOAN	QUANTITY OF LOANS REPAID			QUANTITY OF LOANS DELIVERED	QUANTITY OF LOANS OUTSTANDING		
		WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
					- 1,000 BUSHELS -			
Ala.	1,557	147	617	764	-	218	575	793
Ark.	38,539	6,657	1,386	8,043	-	27,557	2,939	30,496
Del.	31	-	7	7	-	-	25	25
Fla.	176	-	90	90	-	-	87	87
Ga.	2,529	128	200	328	-	1,836	364	2,200
Ill.	62,918	1,218	2,964	4,182	-	35,720	23,015	58,735
Ind.	17,346	222	1,749	1,971	-	6,649	8,713	15,362
Iowa	85,318	336	2,014	2,350	-	42,475	40,469	82,944
Kans.	5,185	331	147	478	-	3,504	1,203	4,707
Ky.	1,352	56	464	520	-	318	513	831
La.	4,974	1,163	436	1,599	-	1,537	1,838	3,375
Md.	51	-	23	23	-	-	27	27
Mich.	1,673	31	87	118	-	639	916	1,555
Minn.	32,124	115	450	565	-	15,035	16,515	31,550
Miss.	12,380	219	1,695	1,914	-	6,624	3,831	10,455
Mo.	27,719	1,132	2,323	3,455	-	14,777	9,476	24,253
Nebr.	4,090	119	85	204	-	2,309	1,575	3,884
N. J.	38	-	6	6	-	-	32	32
N. Mex.	30	-	-	-	-	22	8	30
N. Y.	3	-	1	1	-	-	3	3
N. C.	1,994	4	579	583	-	259	1,152	1,411
N. Dak.	1,301	95	53	148	-	431	721	1,152
Ohio	17,685	75	440	515	-	9,216	7,954	17,170
Okla.	653	123	26	149	-	294	210	504
Pa.	4	-	-	-	-	-	4	4
S. C.	1,231	54	308	362	-	299	569	868
S. Dak.	919	10	24	34	-	298	588	886
Tenn.	2,393	60	377	437	-	1,111	845	1,956
Tex.	5,973	19	19	38	-	5,846	89	5,935
Va.	314	-	92	92	-	-	222	222
Wis.	784	22	54	76	-	149	560	709
TOTAL 1/	331,285	12,335	16,715	29,050	0	177,122	125,042	302,164

ASCS

1/ Totals may not add due to independent rounding of figures.

Flaxseed, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, March 31, 1969

STATE	QUANTITY PUT UNDER LOAN	QUANTITY OF LOANS REPAID			QUANTITY OF LOANS DELIVERED	QUANTITY OF LOANS OUTSTANDING		
		WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
					-- 1,000 BUSHELS --			
Iowa	7	-	-	-	-	5	2	7
Minn.	1,353	27	10	37	-	913	402	1,315
Mont.	2	-	-	-	-	-	2	2
N. Dak.	2,367	83	51	134	-	1,294	939	2,233
S. Dak.	2,365	11	13	24	-	1,587	751	2,338
Wis.	3	-	-	-	-	3	1	3
TOTAL <u>1/</u>	6,097	121	74	195	0	3,802	2,096	5,898

ASCS

1/ Totals may not add due to independent rounding of figures.

Rye, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, March 31, 1969

STATE	QUANTITY PUT UNDER LOAN	QUANTITY OF LOANS REPAID			QUANTITY OF LOANS DELIVERED	QUANTITY OF LOANS OUTSTANDING		
		WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
					- 1,000 BUSHELS -			
Ala.	3	-	3	3	-	-	-	-
Fla.	3	-	2	2	-	-	2	2
Ga.	60	-	24	24	-	-	36	36
Ill.	1	-	1	1	-	-	-	-
Ind.	1	-	-	-	-	-	1	1
Kans.	6	1	1	1	-	4	1	5
Mich.	3	2	-	2	-	-	2	2
Minn.	412	7	14	21	-	134	257	391
Mo.	1	-	1	1	-	-	1	1
Mont.	5	-	-	-	-	3	2	5
Nebr.	75	1	-	1	-	61	13	74
N. Mex.	2	-	1	1	-	2	-	2
N. Y.	4	-	4	4	-	-	1	1
N. C.	8	-	1	1	-	-	8	8
N. Dak.	1,512	103	59	162	-	486	863	1,349
Okla.	1	-	-	-	-	-	1	1
Pa.	1	-	-	-	-	-	1	1
S. C.	113	2	10	12	-	11	90	101
S. Dak.	2,068	160	137	297	-	892	879	1,771
Va.	1	-	1	1	-	-	-	-
Wash.	52	2	-	2	-	42	8	50
Wis.	4	-	2	2	-	-	2	2
Wyo.	2	-	1	1	-	1	-	1
TOTAL <u>1/</u>	4,336	278	259	537	0	1,635	2,164	3,799

ASCS

1/ Totals may not add due to independent rounding of figures.

Grains: Price support activities as of March 31, 1969 and 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of March 31, 1969			
	Warehouse: stored	Farm stored	Total		1967 crop	1966 crop	1965 crop	1964 crop
1968 Crop								
Wheat	247,668	175,662	423,330	70,245	149,084	22,634	13,240	15,313
Rye	1,914	2,422	4,336	537	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	60,337	324,197	384,534	16,972	260,815	101,271	43,142	39,558
Oats	7,954	76,049	84,003	8,402	20,339	8,390	13,870	-
Barley	21,556	87,479	109,035	22,750	26,004	4,253	2,234	-
Grain Sorghum	31,338	9,128	40,466	6,033	17,647	2,682	5,805	4,822
Soybeans	189,465	141,820	331,285	29,050	58,669	14,880	<u>1/</u>	<u>1/</u>
Flaxseed	3,924	2,174	6,098	195	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

Grain	Quantity put under loan	Loan quantity repaid	Loan quantity delivered	loan quantity out-standing	Quantities remaining under resale loans as of March 31, 1968			
					1966 crop	1965 crop	1964 crop	1963 crop
<u>1967 Crop</u>								
Wheat	256,662	77,351	35	179,276	26,642	14,952	18,433	<u>1/</u>
Rye	2,195	87	10	2,098	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	410,879	11,278	143	399,458	124,408	49,528	48,704	<u>1/</u>
Oats	35,163	6,060	9	29,094	9,899	16,909	<u>1/</u>	<u>1/</u>
Barley	43,128	8,035	1	35,092	4,782	2,434	<u>1/</u>	<u>1/</u>
Grain Sorghum	34,489	6,211	1	28,277	2,977	6,180	5,487	<u>1/</u>
Soybeans	192,971	25,697	58	167,216	23,138	<u>1/</u>	<u>1/</u>	<u>1/</u>
Flaxseed	2,676	239	<u>2/</u>	2,437	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

1/ No. program.

2/ Less than 500 bushels.

ASCS.

Wheat: Sales registered for export, f.o.b. vessel
April 11-17, 1969

Country of : destination :	Class of wheat :	Grade-protein :	Delivery : period :	Coastal : area :	Price range :	Quantity :
--Cts. per bu.-- --1,000 bu.--						
Dollar Sales						
Philippines :	Dark N. Spring	No. 2 - 15%	Apr/May	West	176 5/8	299
Philippines :	Dark N. Spring	No. 2 - 14%	Apr/May	West	175	112
Philippines :	White	No. 2	Apr/May	West	155 1/2-159	187
Japan	White	No. 2	Apr/June	West	154	92
Japan	Hard Winter	No. 2 - 13%	Apr/May	West	167 3/4	294
Netherlands :	Hard Amber Durum	No. 3	March	East	192 3/4	13
Netherlands :	Dark N. Spring	No. 2 - 14%	April	East	172 1/2	15
France	Dark Hard Winter	No. 2 - 13.5%	Apr/May	Gulf	172	75
Saudi Arabia:	Hard Winter	No. 1	Apr/May	Gulf	209	18
Switzerland :	Hard Amber Durum	No. 3	April	Gulf	195 3/4	46
Venezuela ..:	Hard Winter	No. 1 - 13%	April	Gulf	167	55
Venezuela ..:	Dark Hard Winter	No. 2 - 13.5%	April	Gulf	168 1/2	179
Venezuela ..:	Red (feed)	No. 2	Apr/May	Gulf	143 3/4	55
Venezuela ..:	Yellow Hard Winter	No. 2	Apr/May	Gulf	168 3/4	34
Barter						
Brazil	Hard Winter	No. 2 - 11%	Apr/May	Gulf	159 1/4	1,837
Nicaragua ..:	Hard Winter	No. 2 - 13%	May	Gulf	161 5/8	29
Honduras ...:	Soft Red Winter	No. 2	Apr/May	Gulf	156 7/8	18
Israel	Hard Winter	No. 2 - 13%	April	Gulf	163 5/8	455
P.L. 480						
Turkey	Soft Red Winter	No. 2	Apr/May	Gulf	153 3/4	747
India	White	No. 2	May/June	West	153-153 1/2	2,464
India	Hard Winter	No. 2	May	Gulf	162 1/2-163 1/2	2,681
Korea	Hard Winter	No. 2	Apr/May	West	165 1/8	257
Korea	White	No.2	Apr/May	West	153 3/4	478
C.C.C. Credit						
Korea	White	No. 2	April	West	158 7/8	100

ASCS.

UNITED STATES DEPARTMENT OF AGRICULTURE

Consumer and Marketing Service

Grain Division

232 Federal Building

Independence, Missouri 64050

OFFICIAL BUSINESS

Postage and Fees Paid
U. S. Department of Agriculture

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 17

Independence, Missouri 64050

April 25, 1969

WINTER WHEAT AND CORN SELL HIGHER

Southwest markets reported higher prices were paid for winter wheat during the week ended April 24. Corn advanced from 1-3¢ at important terminals but spring wheat declined 3¢ during the week.

Mills with export flour orders supported the market for hard winter wheat, and farm selling was light. Premium strength was confined to low proteins which were in brisk demand. Demand for spring wheat was narrow and prices were lower as the decline in the June wheat was reflected in the cash market. Durum buyers had lower price ideas and dropped bids 3¢ at the bottom end of all ranges. Semolina sales were reported slow and new export business in durum was quiet. Increased foreign activity and good mill interest teamed up to keep white wheat firm at West Coast markets. Steady prices ruled in the rye market with mills buying only to meet grinding needs.

Corn was wanted at most markets and the basis was up 1-2¢ as buyers found offerings meager. An advance of 1¢ in the May option at Chicago reflected buying in response to large feed grain signup and an increased livestock population which will assure heavy domestic feed use. Oats finished mostly 1¢ lower as demand was thin. Some mills were reported to be drawing supplies from inventory. Only small changes were made in barley markets. Buyers in Minneapolis took the better malting grades at a steady level but bids for the low grades of certain varieties were 2¢ lower. Grain sorghum finished 1¢ higher at Kansas City but sold a penny lower at Fort Worth. Conservative buying reflected slow feed demand.

Soybean markets were firm but about unchanged. Offerings were limited and buying was encouraged by figures showing export and crushing ahead of a year ago while a record amount was under loan or owned by CCC. Flaxseed was up a penny.

Special Features

	Page
Grains - U. S. stocks by position, April 1, 1969	6
U. S. Grains - Stocks, receipts and movement from Canadian ports	7

Wheat: Sales registered for export, f.o.b. vessel
April 18-24, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
Dollar Sales						
Venezuela	Hard Winter	No. 2 - 13%	Apr/May	Gulf	165 1/2-169 1/2	141
Venezuela	White	No. 2	April	East	163 1/2	99
Venezuela	Soft Red Winter	No. 2	Apr/May	Gulf	163 1/8	37
Venezuela	Dark N. Spring	No. 2 - 15.5% (Feed)	Apr/May	Gulf	195 5/8	110
Venezuela	Soft Red Winter	No. 2	Apr/July	Gulf	133 3/4-135 1/4	188
Japan	White	No. 2	Apr/May	West	153 1/2-156	1,115
Japan	Hard Winter	No. 2	Apr/May	West	163 1/4	533
Japan	Hard Winter	No. 2	Apr/May	West	168 3/4-173 1/4	797
Italy	Hard Amber Durum	No. 3	Apr/July	Lakes	176 1/4-176 3/4	598
Italy	Dark N. Spring	No. 2	Apr/May	East	187 3/8-190 3/8	1,008
Panama	Dark N. Spring	No. 2	Apr/May	Gulf	186 1/4-188 1/8	154
Panama	Hard Amber Durum	No. 3	April	Gulf	210	4
Panama	Soft Red Winter	No. 2	April	Gulf	155 7/8	28
Switzerland	Hard Amber Durum	No. 3	Apr/May	East	194 1/2	56
Switzerland	Hard Amber Durum	No. 3	April	Gulf	195 3/4	29
Switzerland	Hard Amber Durum	No. 3	Apr/May	Lakes	181-182 7/8	75
Germany	White	No. 2	April	Lakes	159 1/8	11
Germany	Northern Spring	No. 2	Apr/May	Lakes	171	56
Germany	Hard Amber Durum	No. 3	Apr/May	Lakes	182 5/8-186 1/8	269
Netherlands	Northern Spring	No. 2	Apr/May	Lakes	169 1/4	37
Netherlands	Hard Amber Durum	No. 3	April	Gulf	194 1/2-196 1/2	224
Netherlands	Soft White	No. 2	April	Lakes	156 1/2-160 5/8	22
Netherlands	Soft Red Winter	No. 2	April	Lakes	159 3/8	11
Netherlands	Northern Spring	No. 2	Apr/May	Lakes	170 7/8	37
Belgium	Northern Spring	No. 2	May	Lakes	205	28
England	Hard Amber Durum	No. 2	Apr/May	West	185	41
Malaysia	Hard Red Spring	No. 2	April	West	175	411
Philippines	Northern Spring	No. 2	Apr/May	West	162	75
Philippines	White	No. 2	Apr/May	West	172	37
Philippines	Hard Red Spring	No. 2	Apr/May	West	191 7/8	80
Jamaica	Dark N. Spring	No. 2	May	Gulf		
Barter						
Guyana	Dark N. Spring	No. 2	April	Gulf	188	49
Costa Rica	Dark N. Spring	No. 2	April	West	165 3/8-184 3/4	404
Guatemala	Hard Winter	No. 2	April	Gulf	168 5/8	9
Nicaragua	Hard Winter	No. 2	May	Gulf	161 5/8	8
Honduras	Hard Winter	No. 2	Apr/May	Gulf	165 7/8-167 7/8	27
P.L. 480						
India	Hard Winter	No. 2	May	Gulf	162 1/2	19
India	Hard Winter	No. 2	May	West	166	933
Turkey	Hard Winter	No. 2	Apr/May	Gulf	164 3/8	1,314
Jordan	Hard Winter	No. 2	Apr/May	Gulf	167 7/8	514
Korea	Hard Winter	No. 2	May-June	West	163 5/8-164 3/8	1,409
Korea	Hard Winter	No. 2	May/June	West	164 1/4-164 3/8	683
Korea	White	No. 2	Apr/June	West	153 5/8-154 1/4	3,675

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 24, 1969	Apr. 24, 1969	Apr. 17, 1968	Apr. 25, 1968	Mar. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	143	140-142	138-139	156-157	140
		No. 1 Hard Winter (13% Prot.)	148½	147½	160	159	158-161	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	168	164-167	161-164	177-180	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	143	138-139	136-137	151-152	136
	Chicago	No. 2 Yellow Hard Winter	145	144	137-138	137-138	145-146	137
		No. 2 Soft Red Winter	145	144	132-133	132-133	139	132
	Toledo	No. 2 Soft Red Winter	--	--	129	129	137	129
		No. 2 Soft White	--	--	129	128	137	129
	St. Louis	No. 2 Hard Winter	145	144	138-140	138-140	146-149	139
		No. 2 Soft Red Winter	145	144	134-138	134-138	144-146	134
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	154-155	157-158	161-162	157
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	160	163	167-169	162
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	179-180	182-183	179	184
		No. 1 H. Amber Durum	161	160	188-206	191-206	201-205	200
	Portland	No. 1 Soft White	144	143	146-147	146	159-160	146
		No. 1 Hard Winter (Ord. Prot.)	144	143	162	162	161-162	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	149	130	131	128	129
RYE	Minneapolis	No. 2	123	122	120-123	120-123	113-116	121
CORN	Kansas City	No. 2 White	--	--	280-290	270-280	136-142	243
		No. 2 Yellow	--	--	127-132	127-131	120-126	123
	Omaha	No. 2 Yellow	--	--	124-128	123-128	116-126	121
	Chicago	No. 2 Yellow	--	--	126	123-124	117	117
		No. 3 Yellow	--	--	121-125	118-122	112-116	114
	Toledo	No. 2 Yellow	--	--	122	121	110	116
	St. Louis	No. 2 Yellow	--	--	125-128	123-126	116-117	119
	Minneapolis	No. 2 Yellow	--	--	121-122	118-119	114-116	113
OATS	Kansas City	No. 2 White	--	--	68-78	68-79	84-88	73
	Chicago	No. 2 Extra Heavy White	--	--	66	68	82-83	68
	Toledo	No. 2 Heavy White	--	--	65	68	85	66
	Minneapolis	No. 2 Extra Heavy White	--	--	63-67	64-68	75-77	66
BARLEY	Kansas City	No. 3	104	103	92-100	92-100	107-119	96
	Minneapolis	No. 3 or better Malting (Choice)	107	106	116-126	116-126	122-130	122
		No. 3 or better	107	106	98-110	98-112	110-116	102
	Portland	No. 2 Western 45 lbs.	114	113	119	119	115-117	120
	Stockton	No. 2 Western 46 lbs.	120	119	136-137	135-137	116-118	133
	Los Angeles	No. 2 Western 46 lbs.	120	119	136-137	138-139	118-120	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	173	194-200	193-199	203-208	192
	Fort Worth	No. 2 Yellow	205	201	221-231	222-232	230-234	226
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	216	250-252	252-254	249-251	247
SOYBEANS	Chicago	No. 1 Yellow	--	--	270	270	273	264
	Toledo	No. 1 Yellow	--	--	264	263	272	256
	Minneapolis	No. 1 Yellow	--	--	262	262	267	257
	Illinois Pts.	No. 1 Yellow	--	--	256-267	255-265	263-267	256
FLAXSEED	Minneapolis	No. 1	316	315	315	314	317	311

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 18, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	40,560	70,232	763	2,964	114,519	12,731	* 101,788
Oats	15,026	22,032	6,650	2,288	45,996	135	45,861
Barley	729	2,120	3,917	220	6,986	126	6,860
Rye	3,956	4,373	419	281	9,029	30	8,999
Flaxseed	920	1,861	-	94	2,875	13	2,862
Corn	57,797	74,898	148,621	4,456	285,772	30,408	255,364
Grain sorghum	72,587	31,510	2,575	972	107,644	1,026	106,618
Soybeans	25,804	33,031	4,137	1,003	63,975	11,351	52,624

*Breakdown by classes: Hard red winter 54,853 ; Hard red spring 41,240 ; Soft red winter 3,011; White wheat 2,206 ; Durum wheat 278 ; Other wheat 200.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 18, 1969	JULY 1 TO		Apr. 18, 1969	JULY 1 TO	
		Apr. 18, 1969	Apr. 19, 1968		Apr. 18, 1969	Apr. 19, 1968
Wheat	-	10,248	19,215	30	832	4,409
Oats	-	-	1,552	28	244	779
Barley	-	-	-	-	98	81
Rye	-	-	35	8	76	144
Flaxseed	-	-	-	4	55	970
Corn	17	OCTOBER 1 TO		126	OCTOBER 1 TO	
		Apr. 18, 1969	Apr. 19, 1968		Apr. 18, 1969	Apr. 19, 1968
		4,407	1,477		12,279	368
Grain sorghum	-	914	436	25	273	604
Soybeans	-	SEPTEMBER 1 TO		18	SEPTEMBER 1 TO	
		Apr. 18, 1969	Apr. 19, 1968		Apr. 18, 1969	Apr. 19, 1968
		-	-		1,615	96

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 18, 1969		Apr. 19, 1968		Apr. 18, 1969		Apr. 19, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,848	68	2,811	190	162,497	10,536	180,450	10,843
Title I, PL-480 2/	6,354	-	8,725	-	61,006	5,366	200,320	7,292
Title I, PL-480 3/	747	26	1,265	-	74,962	20,041	89,378	8,895
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	8,776	-	21,535	-
CCC barter 4/	1,883	-	566	-	40,437	366	53,211	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	3,258	-	-	22,405	25,743	18,944	28,020
TOTAL	12,832	3,352	13,367	190	370,083	62,052	563,838	55,721

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

ASCS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 to		July 1968- Feb. 1969	July 1967- Feb. 1968
	Apr. 18, 1969	Apr. 11, 1969	Apr. 19, 1968	Apr. 18, 1969	Apr. 19, 1968		
United States	14,056	13,963	10,795	67,999	88,441	327,345	527,151
Canada	2,308	1,631	3,924	26,737	32,742	227,974	188,720
Argentina	-	523	-	17,521	13,025	65,887	17,369
Australia	2,955	6,606	5,561	32,037	26,114	123,279	183,046
TOTAL	19,319	22,723	20,280	144,294	160,322	744,485	916,286

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 to		July 1968- Feb. 1969	July 1967- Feb. 1968
	Apr. 18, 1969	Apr. 11, 1969	Apr. 19, 1968	Apr. 18, 1969	Apr. 19, 1968		
Wheat	14,056	13,963	10,795	67,999	88,441	292,241	496,403
U.S. wheat flour	Not available weekly					35,104	30,749
Oats	0	0	0	0	0	3,712	5,317
Barley	1,229	0	0	1,745	3,361	5,802	25,099
Rye	0	0	0	0	100	702	1,793
Flaxseed	0	0	0	0	0	7,287	3,230
						Oct. 1968- Feb. 1969	Oct. 1967- Feb. 1968
Corn	8,641	9,809	9,304	68,519	80,957	172,954	277,464
Grain sorghum	2,325	5,077	1,417	13,712	17,971	36,414	88,937
						Sept. 1968- Feb. 1969	Sept. 1967- Feb. 1968
Soybeans	8,463	9,268	4,574	62,589	36,293	147,710	147,826

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 18, 1969
(All data in 1,000 bushels)

Port at which Inspected	Canada	Nether-lands	Italy	Japan	Norway	West Germany	Spain	TOTAL
Chicago	392							392
Toledo	1,419							1,419
Zilwaukee	135							135
Destrehan		1,643						1,643
Mobile					625			625
Port Allen		129		656				785
Beaumont						1,116	763	1,879
Houston		552						552
Myrtle Grove			475					475
Ama				558				558
TOTAL	1,946	2,324	475	1,214	625	1,116	763	8,463
Sept. 1 '68-Apr. 18 '69								209,351
Sept. 1 '67-Apr. 19 '68								184,296

Based on weekly reports of inspections by licensed grain inspectors.

Grains: U. S. stocks by position, April 1, 1969

Grains	Position	Apr. 1, 1967	Apr. 1, 1968	Oct. 1, 1968	Apr. 1, 1969
-- 1,000 bushels --					
All	(On farms <u>1</u> /	238,769	362,427	731,767	462,299
	(Commodity Credit Corp. <u>2</u> /	1,539	751	756	759
Wheat	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	459,831	476,339	945,789	648,812
	TOTAL	700,139	839,517	1,678,312	1,111,870
Durum	(On farms <u>1</u> /	28,617	32,891	89,198	49,869
	(Commodity Credit Corp. <u>2</u> /	281	170	169	138
Wheat <u>4</u> /	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	16,365	13,216	18,282	17,502
	TOTAL	45,263	46,277	107,649	67,509
Rye	(On farms <u>1</u> /	7,947	6,829	13,402	5,900
	(Commodity Credit Corp. <u>2</u> /	559	426	419	419
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	16,197	15,981	17,895	13,548
	TOTAL	24,303	23,236	31,716	19,867
Corn	(On farms <u>1</u> /	2,043,897	2,394,728	781,762	2,194,082
	(Commodity Credit Corp. <u>2</u> /	98,279	97,870	103,312	148,992
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	572,811	712,076	277,181	668,003
	TOTAL	2,714,987	3,204,674	1,162,255	3,011,077
Oats	(On farms <u>1</u> /	354,567	361,671	773,136	436,624
	(Commodity Credit Corp. <u>2</u> /	6,864	6,665	6,658	6,650
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	81,031	76,869	147,997	103,260
	TOTAL	442,462	445,205	927,791	546,534
Barley	(On farms <u>1</u> /	114,921	129,092	291,609	177,696
	(Commodity Credit Corp. <u>2</u> /	4,523	3,946	3,931	3,917
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	87,717	85,320	147,208	95,486
	TOTAL	207,161	218,358	442,748	277,099
Grain	(On farms <u>1</u> /	133,178	142,130	58,145	130,099
Sorghum	(Commodity Credit Corp. <u>2</u> /	4,624	4,586	4,586	4,598
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	388,688	370,321	226,362	408,768
	TOTAL	526,490	517,037	289,093	543,465
Soybeans	(On farms <u>1</u> /	217,410	235,811	60,699	258,019
	(Commodity Credit Corp. <u>2</u> /	0	0	29	4,158
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	240,500	301,182	105,589	444,710
	TOTAL	457,910	536,993	166,317	706,887
Flaxseed	(On farms <u>1</u> /	5,523	4,324	14,868	6,033
	(Commodity Credit Corp. <u>2</u> /	0	0	0	0
	(All other <u>1</u> / <u>7</u> <u>3</u> /	13,369	9,027	12,442	10,110
	TOTAL	18,892	13,351	27,310	16,143

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board.

U. S. Grains: Stocks, receipts and movement from Canadian ports
March 1969

	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
	-- 1,000 bushels --					
Stocks in Store						
February 28, 1969	780	14	3	8,803	448	10,048
Receipts of Grain						
Vessel	-	-	-	-	-	0
Rail	-	-	-	-	-	0
Stock Adjustment ...	-	-	-	-37	-	-37
Loss	-	-	-	-11	-	-11
Shipments						
Canadian Domestic	-	-	-	2,154	-	2,154
Overseas Exports						
Baie Comeau						
Spain	-	-	-	440	-	440
Subtotal	0	0	0	440	0	440
Port Cartier						
Britain	-	-	-	578	-	578
Spain	-	-	-	-	273	273
Subtotal	0	0	0	578	273	851
Total Exports	0	0	0	1,018	273	1,291
Stocks in Store						
March 31, 1969 ...	780	14	3	5,583	175	6,555

Board of Grain Commissioners for Canada, Statistics Division.

Grains: Export prices basis prompt or 30-day shipment, April 24, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.43	1.34	-	1.18
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.56	1.32	2.78	2.17
	14% protein	1.67	-	-	-
Pacific Northwest:	No. 2 Western White ..	1.50	-	-	1.19

1/ The cost of the export certificate on April 24, 1969, was as follows: 19¢ per bushel for soft red winter from Baltimore; 14¢ for ordinary protein from the Gulf, and 2¢ from the West Coast; 8¢ for white wheat from the Pacific Northwest, 8¢ for 13% protein hard winter from the Gulf, 5¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 20¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS
Postage and Fees Paid
U. S. Department of Agriculture

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 18

Independence, Missouri 64050

May 2, 1969

Corn Advances -- Wheat Mixed

Cash grain markets were described as quiet during the week ended May 1. Producers were concerned about getting their new crops planted and were not in a selling mood.

Winter wheat went down 2-3¢ in face of limited country movement. Mills were limiting buying orders to cover only immediate needs, and growers resisted selling at prevailing prices. Spring wheat advanced with the basis up 2-3¢ for the 15 percent and higher proteins. Some of the river mills were back in production and farmers were more concerned with getting new crops planted than with marketing. Durum was 2¢ lower on the bottom end as new export business slowed and mills lowered bids. Reported sales of No. 1 and 2 hard amber durum near the close averaged \$1.88 per bushel. White wheat at West Coast markets finished unchanged to down a penny. A fair amount of export trade helped steady the market but supplies are large and unless they are resealed, traders expect movement to market. The rye market lacked feature. Demand and offerings appeared to be fairly well balanced and prices held unchanged through the week.

Corn markets continued to advance and finished mostly 2-3¢ above last week. The stocks in all positions report appeared to be the prime motivating factor for the stronger corn price but receipts were rather light at some points and demand appeared to be quite broad from processors, feeders and export traders. White corn advanced 20¢ and reached an all-time high at Kansas City. Oats was steady at most points but advanced 2¢ at Chicago where strength was tied closely to the stronger corn market. Barley markets were mostly unchanged but had a slightly easier tone at some West Coast points. Malting barley at Minneapolis was quoted at an unchanged level. Grain sorghum prices were up 2-4¢ per cwt. and strength in corn was credited with advancing the bids, although trading was generally slow in line with quiet formula feed demand.

The soybean market was firm to up 1¢ per bushel. The basis was improved slightly at some important markets but the option price was off enough to nearly offset the advance in premiums. A slow cash demand for meal was reflected in the option trade, but a fair amount of export inquiry for oil put the oil prices higher at Chicago. Flaxseed was steady at Minneapolis.

Special Features

	Page
Average prices received by farmers, effective parity, and support rates	2
Grains - United States exports, March 1969	6
Grains - United States imports, March 1969	6
Soybean prices compared with market value of soybean oil and meal	8

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
				price	as percent	price support		
				1/	of parity	rates 2/		
	Apr. 15, 1969	Mar. 15, 1969	Apr. 15, 1968	Apr. 1969	Apr. 1969	1969 crop	1968 crop	1967 crop
Wheat	1.28	1.28	1.36	2.75	47	1.25	1.25	1.25
Corn	1.12	1.09	1.06	1.71	65	1.35	1.35	1.35
Oats	.614	.621	.694	.934	66	.63	.63	.63
Barley	.922	.898	.963	1.41	65	1.03	.90	.90
Rye	.995	.997	.966	1.47	68	1.02	1.02	1.02
Grain								
Sorghum	1.76	1.76	1.83	2.78	63	2.14	2.15	2.14
Flaxseed	2.87	2.86	2.94	4.24	68	2.75	2.90	2.90
Soybeans	2.51	2.48	2.56	3.62	69	3/2.25	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop \$1.36 on 35 percent and 1966 crop \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

3/ The 1969 crop support based on U. S. No. 1; 1968 crop and earlier years based on U. S. No. 2.

Crop Reporting Board. - SRS.

Grains: Export prices basis prompt or 30-day shipment, May 1, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
			No. 2	No. 2	or Grain
	Class	Price	Yellow	Yellow	Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.42	1.37	-	1.18
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.53	1.36	2.82	2.20
	14% protein	1.64	-	-	-
Pacific Northwest	No. 2 Western White	1.50	-	-	1.19

1/ The cost of the export certificate on May 1, 1969, was as follows: 20¢ per bushel for soft red winter from Baltimore; 17¢ for ordinary protein from the Gulf, and 4¢ from the West Coast; 8¢ for white wheat from the Pacific Northwest, 11¢ for 13% protein hard winter from the Gulf, 5¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 19¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 1, 1969	May 1, 1969	Apr. 24, 1969	May 2, 1969	Mar. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	144	138-139	140-142	153-155	140
		No. 1 Hard Winter (13% Prot.)	148½	148½	158	160	156-157	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	169	161-164	164-167	176-179	164
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	144	135-136	138-139	151-152	136
	Chicago	No. 2 Yellow Hard Winter	145	145	137	137-138	142-144	137
		No. 2 Soft Red Winter	145	145	132	132-133	136-137	132
	Toledo	No. 2 Soft Red Winter	--	--	128	129	135	129
		No. 2 Soft White	--	--	128	129	135	129
	St. Louis	No. 2 Hard Winter	145	145	137-139	138-140	144-147	139
		No. 2 Soft Red Winter	145	145	134-138	134-138	143-144	134
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	155-156	154-155	157-158	157
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	161	160	163-165	162
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	182-184	179-180	175	184
		No. 1 H. Amber Durum	161	160	186-206	188-206	196-200	200
	Portland	No. 1 Soft White	144	143	147	146-147	155-156	146
		No. 1 Hard Winter (Ord. Prot.)	144	143	159-160	162	160-161	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	150	130	130	126	129
RYE	Minneapolis	No. 2	123	123	120-123	120-123	110-113	121
CORN	Kansas City	No. 2 White	--	--	300-310	280-290	138-145	243
		No. 2 Yellow	--	--	131-136	127-132	122-127	123
	Omaha	No. 2 Yellow	--	--	126-131	124-128	116-125	121
	Chicago	No. 2 Yellow	--	--	129	126	117-118	117
		No. 3 Yellow	--	--	124-128	121-125	112-116	114
	Toledo	No. 2 Yellow	--	--	126	122	110	116
	St. Louis	No. 2 Yellow	--	--	129-131	125-128	117-119	119
	Minneapolis	No. 2 Yellow	--	--	123-124	121-122	114-116	113
OATS	Kansas City	No. 2 White	--	--	68-78	68-78	81-85	73
	Chicago	No. 2 Extra Heavy White	--	--	68	66	81-82	68
	Toledo	No. 2 Heavy White	--	--	66	65	81	66
	Minneapolis	No. 2 Extra Heavy White	--	--	63-67	63-67	73-75	66
BARLEY	Kansas City	No. 3	104	104	92-101	92-100	107-119	96
	Minneapolis	No. 3 or better Malting (Choice)	107	106	116-126	116-126	124-130	122
		No. 3 or better	107	106	98-112	98-110	110-116	102
	Portland	No. 2 Western 45 lbs.	114	113	118-119	119	113-115	120
	Stockton	No. 2 Western 46 lbs.	120	120	134-136	136-137	114-116	133
	Los Angeles	No. 2 Western 46 lbs.	120	120	136-137	136-137	119-120	136
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	173	198-204	194-200	203-209	192
	Fort Worth	No. 2 Yellow	205	201	223-233	221-231	228-232	226
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	216	251-253	250-252	245-247	247
SOYBEANS	Chicago	No. 1 Yellow	--	--	270	270	273	264
	Toledo	No. 1 Yellow	--	--	262	264	271	256
	Minneapolis	No. 1 Yellow	--	--	263	262	268	257
	Illinois Pts.	No. 1 Yellow	--	--	258-268	256-267	263-267	256
FLAXSEED	Minneapolis	No. 1	316	315	315	315	317	311

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 25, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	39,776	71,578	762	2,437	114,553	13,287	* 101,266
Oats	14,917	22,216	6,651	2,271	46,055	130	45,925
Barley	689	2,311	3,940	210	7,150	125	7,025
Rye	3,916	4,392	418	301	9,027	28	8,999
Flaxseed	909	1,907	-	58	2,874	13	2,861
Corn	57,618	75,269	148,558	4,249	285,694	30,892	254,802
Grain sorghum	72,603	31,526	2,574	953	107,656	1,064	106,592
Soybeans	25,558	33,213	4,115	1,100	63,986	11,349	52,637

*Breakdown by classes: Hard red winter 54,227; Hard red spring 41,223; Soft red winter 3,080; White wheat 2,258; Durum wheat 278; Other wheat 200.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 25, 1969	JULY 1 TO		Apr. 25, 1969	JULY 1 TO	
		Apr. 25, 1969	Apr. 26, 1968		Apr. 25, 1969	Apr. 26, 1968
Wheat	474	10,721	19,464	85	917	4,424
Oats	-	-	1,552	1	245	802
Barley	-	-	-	5	103	81
Rye	-	-	35	-	76	152
Flaxseed	-	-	-	-	55	973
Corn	90	OCTOBER 1 TO		481	OCTOBER 1 TO	
		Apr. 25, 1969	Apr. 26, 1968		Apr. 25, 1969	Apr. 26, 1968
		4,496	1,477		12,761	390
Grain sorghum	33	947	436	1	274	607
Soybeans	-	SEPTEMBER 1 TO		10	SEPTEMBER 1 TO	
		Apr. 25, 1969	Apr. 26, 1968		Apr. 25, 1969	Apr. 26, 1968
		-	-		1,625	98

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 25, 1969		Apr. 26, 1968		Apr. 25, 1969		Apr. 26, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,360	176	4,984	246	164,857	10,712	185,435	11,084
Title I, PL-480 2/	5,786	-	4,112	-	66,793	5,366	204,432	7,292
Title I, PL-480 3/	1,829	1,475	1,746	-	76,790	21,515	91,123	8,895
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	1,004	-	8,776	-	22,539	-
CCC barter 4/	480	-	404	-	40,916	366	53,615	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	22,405	25,743	18,944	28,020
TOTAL	11,455	1,651	12,250	246	380,537	63,702	576,088	55,962

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.
ASCS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968-Mar. 1969	July 1967-Mar. 1968
	Apr. 25, 1969	Apr. 18, 1969	Apr. 26, 1968	Apr. 25, 1969	Apr. 26, 1968		
United States	7,845	14,056	20,029	39,446	45,391	368,358	592,475
Canada	3,223	2,308	7,242	8,031	21,031	251,913	212,898
Argentina	1,483	1,135	147	10,583	2,668	75,443	27,873
Australia	1,140	2,955	3,766	15,501	17,740	140,955	195,186
TOTAL	13,691	20,454	31,184	73,561	86,830	836,669	1,028,432

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968-Mar. 1969	July 1967-Mar. 1968
	Apr. 25, 1969	Apr. 18, 1969	Apr. 26, 1968	Apr. 25, 1969	Apr. 26, 1968		
Wheat	7,845	14,056	20,029	39,446	45,391	329,603	556,731
U.S. wheat flour	Not available weekly					38,755	35,744
Oats	0	0	0	0	0	3,747	5,333
Barley	1,470	1,229	0	2,699	137	6,320	27,872
Rye	0	0	357	0	357	710	1,892
Flaxseed	220	0	318	220	318	7,289	3,230
						Oct 1968-Mar. 1969	Oct. 1967-Mar. 1968
Corn	11,100	8,641	8,935	32,962	34,368	222,100	331,753
Grain sorghum	1,496	2,325	1,488	8,898	6,235	44,231	102,544
						Sept. 1968-Mar. 1969	Sept. 1967-Mar. 1968
Soybeans	7,279	8,463	5,705	30,687	18,652	184,289	171,931

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 25, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Saginaw	New Orleans	Destrehan	Pasca-goula	Port Allen	Ama	TOTAL
Canada	585	450						1,035
Denmark			560					560
Israel				1,190				1,190
Spain				552			1,045	1,597
Japan				691	887	561	719	2,858
Venezuela						39		39
TOTAL	585	450	560	2,433	887	600	1,764	7,279
Sept. 1 '68-Apr. 25 '69								216,630
Sept. 1 '67-Apr. 26 '68								190,001

Based on weekly reports of inspections by licensed grain inspectors.

Grains: United States exports, March 1969

Grains	Monthly				Season	
	Apr.	Mar.	Apr.	Mar.	July 1968-	July 1967-
	1969 1/	1969	1968	1968	Mar. 1969	Mar. 1968
	-- 1,000 bushels --					
Wheat	49,500	37,362	58,331	60,328	329,603	556,731
Wheat flour <u>2/</u>	2,500	3,650	7,715	4,997	38,755	35,744
Other wheat prod. <u>3/</u> :	1,000	1,124	677	1,141	9,249	8,389
Oats	-	35	12	17	3,747	5,333
Barley	3,500	517	583	2,773	6,320	27,872
Rye	-	7	627	99	710	1,892
Flaxseed	300	1	626	0	7,289	3,230
					Oct. 1968-	Oct. 1967-
					Mar. 1969	Mar. 1968
Corn	42,000	49,146	41,426	54,289	222,100	331,753
Grain sorghum	10,000	7,817	7,217	13,607	44,231	102,544
					Sept. 1968-	Sept. 1967-
					Mar. 1969	Mar. 1968
Soybeans	38,000	36,579	21,610	24,105	184,289	171,931

1/ Unofficial estimates based on boat loadings.

2/ Grain equivalent.

3/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

Grains: United States imports, March 1969

Grains	Monthly			Season	
	Mar.	Feb.	Mar.	July 1968-	July 1967-
	1969	1969	1968	Mar. 1969	Mar. 1968
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	0	<u>2/</u>
Unfit for human					
consumption.....	112	35	153	276	349
Oats	206	191	233	1,333	2,370
Barley	6	81	1	5,908	5,149
Rye	42	0	44	991	315
				Oct. 1968-	Oct. 1967-
				Mar. 1969	Mar. 1968
Corn <u>1/</u>	51	95	60	680	458

1/ Mostly imports into Puerto Rico.

2/ Less than 500 bushels.

Bureau of the Census.

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
					-Cts. per bu.-	-1,000 bu.-
Dollar Sales						
Italy	Amber Durum	No. 3	Apr/May	Lakes	173 5/8-182 5/8	563
Philippines	Dark N. Spring	No. 2 - 14%	Apr/June	West	172 3/4-176 1/4	336
Philippines	Northern Spring	No. 2 - 14.5%	Apr/June	West	176	404
Philippines	Dark N. Spring	No. 2 - 15%	Apr/June	West	176 3/4-179	373
Philippines	Dark N. Spring	No. 2 - 15%	July/Aug	West	174	187
Netherlands	Soft Red Winter	No. 2	April	Lakes	156 1/2	19
Netherlands	Hard Amber Durum	No. 3	March	East	191 3/4	9
Netherlands	Northern Spring	No. 2 - 15%	April	Lakes	169 1/2-171 3/4	31
Netherlands	Northern Spring	No. 2 - 14%	Apr/May	Lakes	166 5/8	284
Netherlands	Northern Spring	No. 2 - 14%	August	Lakes	162 7/8	747
Netherlands	Northern Spring	No. 2 - 14%	August	Lakes	162 7/8	37
Belgium	Northern Spring	No. 2 - 14%	Apr/May	Lakes	166 5/8	55
Belgium	Hard Amber Durum	No. 3	June	Lakes	181 7/8	9
Belgium	Soft White	No. 2	April	Lakes	154 1/2	90
Germany	Soft White	No. 2	April	Lakes	154 1/2-158	46
Germany	Dark Hard Winter	No. 2 - 13.5%	April	Gulf	169	51
Germany	Hard Amber Durum	No. 3	Apr/May	Lakes	185	75
Germany	Hard Amber Durum	No. 3	July	Lakes	181 3/4	37
Germany	Hard Amber Durum	No. 3	March	East	191 3/4	27
Germany	Hard Amber Durum	No. 2 - 15%	Apr/May	Lakes	174	150
Germany	Northern Spring	No. 2	Apr/May	Gulf	162	18
Venezuela	Soft Red Winter	No. 2	Apr/May	Gulf	211-215 7/8	111
Venezuela	Hard Amber Durum	No. 2 - 15%	Apr/May	Gulf	184 1/8-191 3/4	80
Venezuela	Northern Spring	No. 2	Mar/May	Gulf	168 1/2	35
Nigeria	Hard Winter	No. 2	April	East	155 1/2	37
United Kingdom	Soft White	No. 2	May	Gulf	209	75
Trinidad	Dark N. Spring	No. 2 - 16%	Apr/May	West	175-176	643
Japan	Dark N. Spring	No. 2 - 14%	May	West	165 1/2	551
Japan	Hard Winter	No. 2 - 11.5%	April	West	166 3/8	551
Japan	Hard Winter	No. 2 - 13%	Apr/May	West	176	75
Japan	Hard Red Spring	No. 2 - 14%	May/June	West	175	93
Japan	Dark N. Spring	No. 2 - 16%	June	West	187 1/2-190	40
Hong Kong	Dark N. Spring	No. 2 - 16%	July/Aug	West	186 3/8	41
Malaysia	Dark N. Spring	No. 2	June/July	Lakes	181 7/8-184 1/2	149
Switzerland	Hard Amber Durum	No. 3				
C.C.C. Credit						
Korea	Dark Hard Winter	No. 2	April	West	165 1/2	373
Korea	Dark N. Spring	No. 2 - 14%	Mar/Apr	West	178 1/4	674
Korea	White	No. 2	Mar/Apr	West	158 7/8-159	218
P.L. 480						
Tunisia	Yellow Hard Winter	No. 2	May	Gulf	165 5/8	467
Tunisia	Soft White	No. 2	May	Lakes	155 7/8	373
Barter						
Costa Rica	Dark N. Spring	No. 2 - 13%	June	West	165 1/8	367

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Apr. 1969	Mar. 1969	Feb. 1969	Apr. 1968
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.7	8.7	9.0	8.9
Value from bushel of soybeans <u>1</u> / ₂	Dollars	.92	.92	.95	.95
Soybean meal 44%					
Bulk price at Decatur	Dollars per ton	73.60	72.50	70.00	74.60
Value from bushel of soybeans <u>1</u> / ₂	Dollars	1.75	1.73	1.67	1.78
Value of oil and meal from bushel of soybeans <u>1</u> / ₂	Dollars	2.67	2.65	2.62	2.73
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.60	2.56	2.55	2.64
Spread between soybean price and value of oil and meal	Cents	7	9	7	9

1/₂ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal -- the same as the 1967-68 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operation margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 19

Independence, Missouri 64050

May 9, 1969

GRAIN PRICES HIGHER

The trend in cash grain markets was toward higher levels during the week ended May 8. Corn and soybeans led the advance as marketing was light and producers reported working long hours getting new-crops planted.

Winter wheat held mostly steady at important Southwest markets where offerings increased moderately and buyers limited purchases to cover short-term needs since an early harvest is being predicted. At Chicago No. 2 red winter was nominally 4¢ higher. Thin offerings kept spring wheat edgy and buyers were forced to advance bids. West Coast buyers reached in this direction for supplies to cover some export business. Durum was down a bit early in the period but movement was light and bids were unchanged from last week at the close. Large tonnages of white wheat have been committed for export at Pacific markets and exporters attempting to cover, put prices up 1-2¢ at Portland. The rye market was up 2¢ at Minneapolis and a good demand at Duluth put the low end of the range there up 4¢ from a week ago.

Yellow corn was up 1¢ at Kansas City but sold 2-3¢ higher at most markets. Receipts were light and outgo from important terminals plus late planting of the crop helped strengthen markets. The market for oats was up 1¢ at Midwest markets reflecting in part the stronger corn prices. Malting barley was firmer with most of the ranges up 2¢ at Minneapolis where receipts were thin. Feed barley held about steady at most points but was down 2-4¢ at Los Angeles. Grain sorghum was up 3¢ at Fort Worth where demand was good from feed users and was helped by some export business this week. Other markets reported mixed prices.

Cash soybeans went up 2-3¢ per bushel with lack of receipts prompting higher buying basis. Meal prices were strong in the option trade and oil was only about steady. Good export movement encouraged some buying. The flaxseed market was steady.

Special Features

	<u>Page</u>
Soybeans and Flaxseed - Supply and distribution	2
Grains - Inspected receipts at selected markets, March 1969	6-7
Grains - Inspected shipments by barge, selected points, March 1969	8
Durum wheat - Inspected receipts at selected markets	8
Wheat - Inspections for export by classes, programs, coastal areas, and country of destination, April 1969	9-10
Wheat - Inspections for export by programs, classes, and country of destination, July 1968-April 1969	11
Wheat - Inspections for export by classes, ports and areas, April 1969	12
Grains - Inspections for export by ports and areas, April 1969	13
Grains - Inspections for export by coastal areas and country of destination, April 1969	14
Food for Freedom, Public Law 480 Authorizations and Agreements	16

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	:Year beginning Sept. 1:		:Year beginning July 1	
	: 1968-69	: 1967-68	: 1968-69	: 1967-68
	: -- 1,000 bushels --			
Carryover 1/.....	166,317	90,137	6,968	9,254
Production 1/.....	1,079,662	976,060	27,264	20,036
Total supply	1,245,979	1,066,197	34,232	29,290
Disappearance through March 31:				
Seed, feed and residual 2/	61,000	53,304	2,500	1,116
Crushed for oil or processed 3/ :	349,583	342,890	11,264	12,554
Exported 3/	184,289	171,931	7,289	3,230
Total disappearance	594,872	568,125	21,053	16,900
Balance on April 1 for processing, export or carryover :	651,107	498,072	13,179	12,390

1/ Crop Reporting Board - SRS.

2/ For entire year.

3/ Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, May 8, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
			No. 2	No. 2	or Grain
	Class	Price	Yellow	Yellow	Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.73	-	-	-
Baltimore	No. 2 Soft Red Winter	1.46	1.40	-	1.18
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.52	1.37	2.79	2.26
	14% protein				
Pacific Northwest:	No. 2 Western White ...	1.51	-	-	1.16

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 8, 1969	May 8, 1969	May 1, 1969	May 7, 1968	Apr. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	144	138-139	138-139	155-156	139
		No. 1 Hard Winter (13% Prot.)	148½	148½	157	158	157-159	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	169	160-163	161-164	181-184	163
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	144	135-136	135-136	152-153	136
	Chicago	No. 2 Yellow Hard Winter	145	145	141	137	144-146	137
		No. 2 Soft Red Winter	145	145	136	132	139-140	132
	Toledo	No. 2 Soft Red Winter	--	--	130	128	137	129
		No. 2 Soft White	--	--	129	128	137	128
	St. Louis	No. 2 Hard Winter	145	145	141-143	137-139	146-149	138
		No. 2 Soft Red Winter	145	145	138-142	134-138	146-147	135
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	155-156	155-156	158-159	156
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	161	161	164-166	161
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	184-186	182-184	176	181
		No. 1 H. Amber Durum	161	160	186-206	186-206	198-202	198
	Portland	No. 1 Soft White	144	143	148-149	147	158	146
		No. 1 Hard Winter (Ord. Prot.)	144	143	159	159-160	160-161	161
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	150	130	130	128	130
RYE	Minneapolis	No. 2	123	123	122-125	120-123	112-115	122
CORN	Kansas City	No. 2 White	--	--	310-320	300-310	138-145	283
		No. 2 Yellow	--	--	132-137	131-136	124-130	125
	Omaha	No. 2 Yellow	--	--	128-133	126-131	118-129	125
	Chicago	No. 2 Yellow	--	--	131-132	129	121	124
		No. 3 Yellow	--	--	126-130	124-128	116-120	120
	Toledo	No. 2 Yellow	--	--	128	126	112	120
	St. Louis	No. 2 Yellow	--	--	132-134	129-131	119-121	125
	Minneapolis	No. 2 Yellow	--	--	126-127	123-124	116-118	118
OATS	Kansas City	No. 2 White	--	--	69-79	68-78	82-85	74
	Chicago	No. 2 Extra Heavy White	--	--	69	68	81-82	68
	Toledo	No. 2 Heavy White	--	--	67	66	80	67
	Minneapolis	No. 2 Extra Heavy White	--	--	64-68	63-67	71-73	65
BARLEY	Kansas City	No. 3	104	104	92-101	92-101	107-119	96
	Minneapolis	No. 3 or better Malting (Choice)	107	106	118-126	116-126	126-130	121
		No. 3 or better	107	106	98-114	98-112	112-118	104
	Portland	No. 2 Western 45 lbs.	114	113	115-117	118-119	114	119
	Stockton	No. 2 Western 46 lbs.	120	120	134-136	134-136	114-116	136
	Los Angeles	No. 2 Western 46 lbs.	120	120	134-135	136-137	120-121	138
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	174	197-203	198-204	201-208	196
	Fort Worth	No. 2 Yellow	205	202	226-236	223-233	228-232	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	217	252-254	251-253	247-249	252
SOYBEANS	Chicago	No. 1 Yellow	--	--	273	270	276	269
	Toledo	No. 1 Yellow	--	--	263	262	272	261
	Minneapolis	No. 1 Yellow	--	--	265	263	269	261
	Illinois Pts.	No. 1 Yellow	--	--	258-269	258-268	265-269	260
FLAXSEED	Minneapolis	No. 1	316	315	315	315	317	314

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 2, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,384	73,288	762	5,561	115,995	13,340*	102,655
Oats	14,751	22,287	6,651	2,363	46,052	124	45,928
Barley	654	2,445	3,939	117	7,155	127	7,028
Rye	3,727	4,402	418	479	9,026	28	8,998
Flaxseed	890	1,907	-	81	2,878	13	2,865
Corn	57,175	75,569	148,492	5,775	287,011	31,024	255,987
Grain sorghum	72,595	31,559	2,574	1,336	108,064	1,057	107,007
Soybeans	25,291	33,272	4,119	1,454	64,136	11,364	52,772

*Breakdown by classes: Hard red winter 55,364 ; Hard red spring 41,477 ; Soft red winter 3,072; White wheat 2,259; Durum wheat 283 ; Other wheat 200.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 2, 1969	JULY 1 TO		May 2, 1969	JULY 1 TO	
		May 2, 1969	May 3, 1968		May 2, 1969	May 3, 1968
Wheat	-	10,721	19,514	96	1,014	4,442
Oats	-	-	1,552	18	263	805
Barley	-	-	-	3	105	81
Rye	-	-	35	1	77	152
Flaxseed	-	-	-	-	55	975
Corn	-	OCTOBER 1 TO		383	OCTOBER 1 TO	
		May 2, 1969	May 3, 1968		May 2, 1969	May 3, 1968
		4,496	1,477		13,144	400
Grain sorghum	-	947	436	18	293	628
Soybeans	-	SEPTEMBER 1 TO		16	SEPTEMBER 1 TO	
		May 2, 1969	May 3, 1968		May 2, 1969	May 3, 1968
		-	-		1,641	100

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 2, 1969		May 3, 1968		May 2, 1969		May 3, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,691	131	8,207	270	169,548	10,842	193,751	11,340
Title I, PL-480 2/	4,051	-	-	-	70,844	5,366	204,563	7,292
Title I, PL-480 3/	840	3,174	302	-	77,630	24,690	91,318	8,895
AID	-	-	-	-	-	-	-	-
CCC credit 4/	1,324	-	24	-	10,100	-	22,563	-
CCC barter 4/	368	-	44	-	41,284	366	53,660	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	53	-	853	-	22,458	25,743	19,805	28,020
TOTAL	12,327	3,305	9,430	270	391,864	67,007	585,660	56,218

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.
ASCS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968- Mar. 1969	July 1967- Mar. 1968
	May 2, 1969	Apr. 25, 1969	May 3, 1968	May 2, 1969	May 3, 1968		
United States	8,572	7,845	16,995	48,018	62,386	368,358	592,475
Canada	2,718	3,223	9,552	10,749	30,583	251,913	212,898
Argentina	2,595	1,483	995	13,178	3,663	75,443	27,873
Australia	4,806	1,140	3,972		21,712	140,955	195,186
TOTAL	18,691	13,691	31,514	92,252	118,344	836,669	1,028,432

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968- Mar. 1969	July 1967- Mar. 1968
	May 2, 1969	Apr. 25, 1969	May 3, 1968	May 2, 1969	May 3, 1968		
Wheat	8,572	7,845	16,995	48,018	62,386	329,603	556,731
U.S. wheat flour		Not available weekly				38,755	35,744
Oats	0	0	0	0	0	3,747	5,333
Barley	653	1,470	0	3,352	137	6,320	27,872
Rye	230	0	146	230	503	710	1,892
Flaxseed	0	220	308	220	626	7,289	3,230
						Oct. 1968- Mar. 1969	Oct. 1967- Mar. 1968
Corn	10,334	11,100	10,063	43,296	44,431	222,100	331,753
Grain sorghum	147	1,496	1,175	9,045	7,410	44,231	102,544
						Sept. 1968- Mar. 1969	Sept. 1967- Mar. 1968
Soybeans	4,811	7,279	3,623	35,498	22,275	184,289	171,931

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 2, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Saginaw	Phila- delphia	Destre- han	Myrtle Grove	Pasca- goula	TOTAL
Canada	1,348		367					1,715
Belgium		182						182
Hong Kong				17				17
Netherlands					208	56	1,114	1,378
Japan					588			588
Italy						187		187
Spain						744		744
TOTAL	1,348	182	367	17	796	987	1,114	4,811
Sept. 1 '68-May 2 '69								221,441
Sept. 1 '67-May 3 '68								193,624

Based on weekly reports of inspections by licensed grain inspectors.

Grains: Inspected receipts in 1,000 bushels at selected markets
March 1969

Point	Wheat			Corn			Barley		
	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge
Aberdeen	-	609	-	-	-	-	-	33	-
Albany	-	49	-	-	268	-	-	-	-
Amarillo	1	236	-	6	21	-	2	28	-
Baltimore	3	795	-	-	513	-	-	5	-
Beaumont	-	279	-	1	-	-	-	-	-
Buffalo	-	319	-	-	404	-	-	4	-
Cedar Rapids	-	-	-	-	3,087	-	-	2	-
Chattanooga	-	236	-	-	121	-	-	-	-
Chicago	120	96	589	-	2,861	-	-	579	-
Clinton	-	-	-	-	2,157	-	-	-	-
Colton	51	2	-	1	543	-	1	29	-
Corpus Christi	-	-	-	-	16	-	-	-	-
Danville	-	11	-	-	1,043	-	-	-	-
Decatur	-	7	-	1,210	2,827	-	-	-	-
Denver	-	1,600	-	1	1,565	-	-	-	-
Des Moines	-	-	-	-	1,833	-	-	-	-
Destrehan	-	119	1,400	-	-	1,800	-	-	-
Duluth	1,492	1,108	-	-	397	-	290	46	-
East St. Louis	-	77	-	-	1,050	837	-	-	-
Enid	25	1,913	-	-	-	-	-	63	-
Fort Worth	1	633	-	-	127	-	-	27	-
Galveston	-	92	-	-	-	-	-	-	-
Grand Forks	-	1,511	-	-	-	-	-	690	-
Great Falls	-	4,074	-	-	-	-	-	350	-
Hastings	-	724	-	-	92	-	-	-	-
Houston	150	80	-	-	206	-	-	-	-
Hutchinson	-	2,069	-	-	24	-	-	3	-
Indianapolis	-	-	-	-	1,138	-	-	-	-
Jamestown	-	450	-	-	-	-	-	69	-
Kalama	2	2,237	382	-	-	-	-	-	-
Kansas City, Kan.	9	206	-	-	456	-	-	16	-
Kansas City, Mo.	-	631	-	-	942	-	-	-	-
Keokuk	-	-	-	-	942	-	-	-	-
Lincoln	-	470	-	-	567	-	-	-	-
Longview	1	1,323	270	-	-	-	-	465	-
Los Angeles	164	469	-	-	136	-	6	134	-
Louisville	17	-	-	1,161	121	-	-	-	-
Lubbock	1	17	-	3	2	-	1	-	-
Memphis	-	32	-	-	6	-	-	-	-
Milwaukee	-	4	-	-	910	-	-	203	-
Minneapolis	1,418	3,558	-	891	2,162	-	1	2,705	-
Minot	-	800	-	-	-	-	-	38	-
Mobile	12	-	40	-	32	776	-	-	-
New Orleans	-	1,284	728	-	1,154	8,441	-	-	-
Norfolk	31	4,498	19	1	1,650	-	-	-	-
North Charleston	-	-	-	-	-	-	-	-	-
Ogden	-	1,597	-	-	-	-	1	150	-
Omaha	-	459	-	-	819	-	-	-	-
Pascagoula	-	706	147	1	27	799	-	-	-
Pasco	2	2	-	-	-	-	-	3	-
Peoria	-	-	-	-	2,588	-	-	-	-
Philadelphia	1	503	-	3	1,051	-	-	-	-
Plainview	-	17	-	-	-	-	-	-	-
Port Allen	1	66	-	-	-	2,374	-	-	-
Portland	294	5,691	1,276	-	64	-	34	879	70
Salina	-	1,346	-	-	10	-	-	-	-
Seattle	326	2,649	-	-	58	-	-	34	-
Sioux City	-	116	-	3	208	-	-	2	-
Spokane	14	3,296	-	-	389	-	-	494	-
St. Joseph	-	164	-	-	660	-	-	-	-
St. Louis	-	24	-	-	59	-	-	-	-
Stockton	-	23	-	36	99	-	44	-	-
Superior	3,162	368	-	1	155	-	644	9	-
Tacoma	61	1,094	-	-	21	-	-	71	-
Toledo	-	326	-	33	124	-	-	-	-
Vancouver	44	1,011	261	-	-	-	4	381	-
Wichita	-	1,407	-	-	21	-	-	-	-
Other	299	4,353	-	1,491	4,999	13,127	48	346	-
Total	7,702	57,836	5,112	4,843	40,725	28,154	1,076	7,858	70

1/ By barge - East St. Louis 293; other 100, total 393.

Grains: Inspected receipts in 1,000 bushels at selected markets
March 1969

Oats			Rye		Grain Sorghum 1/		Flaxseed		Soybeans		
Truck	Carlot	Barge	Truck	Carlot	Truck	Carlot	Truck	Carlot	Truck	Carlot	Barge
-	-	-	-	2	-	-	-	4	-	-	-
-	13	-	-	-	-	-	-	-	1	-	-
5	-	-	-	-	-	1,287	-	-	1	3	-
-	-	-	-	-	-	-	-	-	1	238	22
-	-	-	-	-	-	-	-	-	1	-	-
-	-	-	-	-	-	-	-	-	-	5	-
-	162	-	-	-	-	-	-	-	-	1,099	-
-	4	-	-	-	-	-	-	-	1	498	-
-	327	101	-	20	-	-	-	-	-	271	-
-	-	-	-	-	-	-	-	-	-	-	-
-	69	-	-	-	-	1,749	-	-	1	-	-
-	-	-	-	-	238	108	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	550	-
-	-	-	-	-	-	-	-	-	1	1,195	-
-	6	-	-	-	-	637	-	-	-	-	-
-	-	-	-	-	-	-	-	-	1	1,162	-
-	-	-	-	-	-	-	-	-	-	275	6,668
108	490	-	2	4	-	-	134	67	1	41	-
-	-	-	-	-	-	3	-	-	-	3	-
1	-	-	-	-	-	2	-	-	-	-	-
-	21	-	-	-	-	264	-	-	-	19	-
-	-	-	-	-	-	-	-	-	-	-	-
-	139	-	-	5	-	-	-	21	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	62	-	-	-	-	-
-	-	-	-	-	87	118	-	-	1	31	-
-	-	-	-	-	-	106	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	53	-	-	2	-	-	-	12	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	6	-	-	-	-	246	-	-	-	82	-
-	11	-	-	-	1	291	-	-	-	166	-
-	-	-	-	-	-	-	-	-	-	-	-
-	6	-	-	-	-	371	-	-	-	161	-
-	-	-	-	-	-	-	-	-	-	-	-
-	33	-	-	-	-	17	-	-	-	-	-
4	-	-	3	22	-	-	-	-	1	202	-
9	-	-	-	-	1	405	-	-	1	-	-
-	-	-	-	-	-	-	-	-	1	1,226	-
-	7	-	-	-	-	2	-	-	-	7	-
339	1,341	-	77	165	-	-	339	165	1	808	-
-	16	-	-	19	-	-	-	7	-	-	-
-	-	-	-	-	-	16	-	-	1	344	908
-	-	-	-	-	-	-	-	-	1	887	4,556
-	-	-	-	-	-	-	-	-	1	905	511
-	-	-	-	-	-	-	-	-	1	8	-
-	7	-	-	-	-	-	-	-	-	-	-
-	11	-	-	8	-	400	-	-	-	224	-
-	-	-	-	-	-	-	-	-	-	591	2,339
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	235	-	-	1	-	-
-	-	-	-	-	-	-	-	-	-	-	-
7	34	-	-	-	-	49	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	14	-	-	2	-	14	-	-	-	-	-
-	345	-	-	-	-	22	-	-	1	128	-
-	51	-	-	-	-	55	-	-	-	-	-
1	644	-	-	-	-	130	-	-	-	264	-
-	3	-	-	-	-	-	-	-	-	7	-
1	-	-	-	-	8	78	-	-	-	-	-
194	18	-	124	7	-	-	131	7	1	7	-
-	3	-	-	-	-	55	-	-	-	-	-
37	145	-	-	-	-	-	-	-	1	14	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	26	-	-	-	13	-
19	399	-	1	-	46	864	-	16	13	5,078	7,713
725	4,378	101	207	256	381	7,612	604	299	36	16,606	24,075

Grains: Inspected shipments by barge,
selected points, March 1969

Point	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum	Soybeans
Alton	-	343	-	-	-	-	256
Burlington	-	1,904	-	-	-	-	1,476
Cairo	196	-	-	-	-	-	389
Clinton	-	402	-	-	-	-	326
Davenport	-	264	-	-	-	-	318
East St. Louis :	363	1,021	-	-	-	248	-
Evansville	-	-	-	-	-	-	91
Greenville	-	-	-	-	-	-	190
Henderson	-	-	-	-	-	-	98
Kankakee	-	4,110	-	-	-	-	1,690
Kansas City Kan.:	942	-	-	-	-	229	36
Kansas City Mo.:	-	-	-	-	-	-	105
Keokuk	50	1,489	-	-	-	-	655
McGregor	-	170	-	-	-	-	45
Memphis	462	-	-	-	-	-	1,184
Mer Rouge	-	-	-	-	-	-	952
Minneapolis:	857	547	-	554	45	-	774
Muscatine	-	515	-	-	-	-	1,507
Owensboro	-	-	-	-	-	-	89
Peoria	-	7,546	-	-	-	-	879
Shawneetown:	-	321	-	-	-	-	-
Sikeston	418	-	-	-	-	-	1,356
Springfield:	-	1,665	-	-	-	-	561
St. Louis	1,317	1,499	-	-	-	-	1,221
Other Markets ..:	55	68	-	73	-	314	1,405
Total	4,660	21,864	0	627	45	791	15,603

Durum wheat: Inspected receipts in 1,000 bushels
at selected markets

Markets	March 1969			March 1968		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	36	-	-	-	-	-
Baltimore	795	-	-	-	-	-
Duluth-Superior:	619	-	1,551	450	-	1,441
Grand Forks:	922	-	-	768	-	-
Great Falls:	169	-	-	173	-	-
Jamestown	204	-	-	-	-	-
Minneapolis:	1,122	-	139	676	-	85
Minot	459	-	-	540	-	-
Norfolk	3,809	-	-	1,205	-	-
Pascagoula	85	-	-	-	-	-
Philadelphia ...:	118	-	-	34	-	-
Portland	49	-	-	59	-	3
Spokane	37	-	1	63	-	5
Other	93	-	13	372	-	21
Total	8,517	0	1,704	4,340	0	1,555

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

April 1969

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>DOLLAR SALES</u>						
CANADIAN							
Italy	-	-	-	-	372	-	372
Netherlands	439	-	30	157	354	-	980
United Kingdom	-	-	-	38	-	-	38
IAKES (Overseas)							
Italy	-	-	-	-	201	-	201
Netherlands	75	-	-	-	201	-	276
ATLANTIC							
Algeria	-	-	-	-	1,444	-	1,444
Belgium	-	-	-	-	823	-	823
France	-	-	-	-	608	-	608
Germany, West	-	-	-	-	72	-	72
Italy	456	-	-	-	-	-	456
Netherlands	486	-	-	-	284	-	770
Portugal	-	-	-	-	490	-	490
Venezuela	-	-	-	98	-	-	98
GULF							
Belgium	90	274	-	-	103	-	467
France	-	-	-	-	549	-	549
French Guiana	-	63	-	-	-	-	63
Netherlands	539	-	-	-	282	-	821
Nigeria	302	35	-	-	-	-	337
Panama	263	-	105	-	4	-	372
Surinam	35	35	-	-	-	-	70
Trinidad	151	-	-	-	-	-	151
Venezuela	824	613	1,237	-	146	-	2,820
PACIFIC							
El Salvador	351	-	-	30	-	-	381
Hong Kong	38	-	-	-	-	-	38
Japan	621	3,687	-	2,425	-	-	6,733
Okinawa	94	18	-	127	-	-	239
Philippines	665	38	-	181	-	-	42
Singapore	42	-	-	-	-	-	42
Thailand	155	-	-	-	-	-	155
Subtotal	5,626	4,763	1,372	3,056	5,933	0	20,750
	<u>C. C. C. CREDIT</u>						
PACIFIC							
Korea	537	821	-	1,564	-	-	2,922
Subtotal	537	821	0	1,564	0	0	2,922
	<u>BARTER</u>						
ATLANTIC							
Colombia	-	-	230	73	-	-	303
Peru	22	-	-	-	-	-	22
GULF							
Colombia	-	772	-	-	-	-	772
Ecuador	370	-	-	-	1	-	371

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
April 1969

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER -- continued							
GULF							
Guatemala	99	162	-	-	79	-	340
Guyana	55	-	-	-	-	-	55
Honduras	129	90	17	-	-	-	236
Israel	-	2,040	-	-	-	-	2,040
Jamaica	114	-	-	-	-	-	114
Nicaragua	39	-	-	-	-	-	39
Peru	191	-	-	-	-	-	191
PACIFIC							
China (Taiwan)	-	-	-	278	-	-	278
Costa Rica	393	-	-	86	-	-	479
Subtotal	1,412	3,064	247	437	80	0	5,240
TITLE I (Local Currency)							
ATLANTIC							
Tunisia	-	-	-	-	703	-	703
GULF							
India	-	5,113	-	-	-	-	5,113
Korea	-	1,260	-	-	-	-	1,260
Turkey	-	1,731	2,358	-	-	-	4,089
PACIFIC							
India	-	4,210	-	1,567	-	-	5,777
Subtotal	0	12,314	2,358	1,567	703	0	16,942
TITLE II (Donations)							
ATLANTIC							
Turkey	754	-	-	-	-	-	754
Subtotal	754	0	0	0	0	0	754
GRAND TOTAL							
LAKE PORTS to							
Canada 1/	538	0	0	99	1,444	0	2,081
COASTAL AREAS							
July 1968-April 1969							
Canadian.....	7,717	0	1,983	2,470	10,192	0	22,362
Lakes(Overseas).....	5,659	47	131	98	10,559	0	16,494
Atlantic.....	4,231	0	5,057	920	14,808	373	25,389
Gulf.....	14,380	113,782	22,811	0	3,288	179	154,440
Pacific.....	31,327	43,611	2,807	74,573	612	0	152,930
Total.....	63,314	157,440	32,789	78,061	39,459	552	371,615
July 1967-April 1968							
Canadian.....	1,187	0	3,513	2,023	1,832	0	8,555
Lakes(Overseas).....	5,745	0	868	958	11,024	0	18,595
Atlantic.....	4,013	482	23,631	7,776	8,846	56	44,804
Gulf.....	16,064	234,697	65,363	-	1,840	0	317,964
Pacific.....	30,122	46,667	2,754	135,278	681	0	215,502
Total.....	57,131	281,846	96,129	146,035	24,223	56	605,420

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July 1968-April 1969

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Algeria	5,282	-	-	-	-	-	-	5,282
Belgium	5,346	-	-	-	-	-	-	5,346
Brazil	-	-	3,985	-	16,578	-	-	20,563
Canal Zone 1/	513	-	-	-	-	-	-	513
Chile	-	-	444	-	3,286	-	-	3,730
China (Taiwan)	1,507	-	10,211	-	-	-	103	11,821
Colombia	-	-	2,040	-	3,557	-	-	5,597
Costa Rica	169	-	2,140	-	-	-	-	2,309
Dominican Rep.	2,960	-	-	-	-	-	39	2,999
Ecuador	-	-	1,764	-	-	-	-	1,764
El Salvador	2,039	-	-	-	-	-	-	2,039
France	9,518	-	-	-	-	-	-	9,518
Germany, West	3,685	-	-	-	-	-	-	3,685
Greece	-	411	-	-	-	-	-	411
Guatemala	334	-	1,437	-	-	-	-	1,771
Hong Kong	613	-	-	-	-	-	-	613
Honduras	-	-	1,013	-	-	-	-	1,013
India	2,933	-	5,540	51,482	-	186	728	60,869
Israel	-	-	2,762	-	7,450	-	-	10,212
Italy	13,255	-	-	-	-	-	-	13,255
Japan	55,895	-	-	-	-	-	-	55,895
Jordan	-	-	-	-	896	-	-	896
Korea	1,408	6,727	2,021	18,446	-	7,489	-	36,091
Lebanon	-	520	-	-	-	-	-	520
Netherlands	29,126	-	-	-	-	-	-	29,126
Nicaragua 1/	368	-	340	-	-	-	-	708
Nigeria	3,894	-	-	-	-	-	-	3,894
Okinawa	864	-	-	-	144	-	-	1,008
Pakistan	1,920	3,480	-	12,020	-	-	-	17,420
Panama 1/	817	-	-	-	-	-	-	817
Peru	-	-	3,261	-	-	-	-	3,261
Philippines	13,449	-	-	-	-	-	-	13,449
Portugal	916	-	-	-	-	-	-	916
Sierra Leone	-	-	415	-	-	-	-	415
Spain	441	-	-	-	-	-	-	441
Thailand	366	-	-	-	-	-	-	366
Trinidad	1,672	-	-	-	-	-	-	1,672
Tunisia 1/	-	-	-	1,491	3,563	-	-	5,054
Turkey	1,624	-	-	6,249	-	754	-	8,627
United Kingdom	1,904	-	-	-	-	-	-	1,904
Uruguay	-	-	-	-	4,020	-	-	4,020
Venezueal	19,128	-	-	-	-	-	-	19,128
Other	1,772	-	835	-	-	-	70	2,677
GRAND TOTAL	183,718	11,138	38,208	89,688	39,494	8,429	940	371,615

1/ Revised.

WHEAT: Inspections for export by class

1,000 BUSHELS								
Hard Red Spring	55,025	857	5,724	0	53	754	901	63,314
Hard Red Winter	48,685	3,100	17,759	45,147	36,991	5,758	0	157,440
Soft Red Winter	13,244	3,207	514	13,281	2,357	186	0	32,789
White	28,655	3,974	13,841	29,769	91	1,731	0	78,061
Durum	37,557	0	370	1,491	2	0	39	39,459
Mixed	552	0	0	0	0	0	0	552
GRAND TOTAL	183,718	11,138	38,208	89,688	39,494	8,429	940	371,615

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

April 1969

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Baie Comeau	-	-	-	38	-	-	38
Port Cartier	439	-	-	-	726	-	1,165
Quebec City	-	-	30	157	-	-	187
Subtotal	439	0	30	195	726	0	1,390
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	-	-	-	-	201	-	201
Superior	75	-	-	-	201	-	276
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	75	0	0	0	402	0	477
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	754	-	-	-	-	-	754
Philadelphia	-	-	-	98	-	-	98
Baltimore	-	-	-	-	1,050	-	1,050
Norfolk	964	-	230	73	3,374	-	4,641
N. Charleston	-	-	-	-	-	-	0
Subtotal	1,718	0	230	171	4,424	0	6,543
GULF							
New Orleans	1,801	475	311	-	140	-	2,727
Destrehan	134	-	2,358	-	-	-	2,492
Mobile	151	-	-	-	-	-	151
Pascagoula	216	-	-	-	89	-	305
Port Allen	56	75	916	-	-	-	1,047
Beaumont	226	2,166	-	-	153	-	2,545
Port Arthur	-	1,646	-	-	40	-	1,686
Houston	90	5,706	-	-	742	-	6,538
Galveston	527	1,955	132	-	-	-	2,614
Corpus Christi	-	165	-	-	-	-	165
Subtotal	3,201	12,188	3,717	0	1,164	0	20,270
PACIFIC							
Portland, Ore.	1,471	3,646	-	2,405	-	-	7,522
Kalama	251	1,191	-	996	-	-	2,438
Longview	428	964	-	341	-	-	1,733
Vancouver	25	211	-	864	-	-	1,100
Seattle	721	1,372	-	1,260	-	-	3,353
Tacoma	-	1,390	-	392	-	-	1,782
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	2,896	8,774	0	6,258	0	0	17,928
TOTALS							
April 1969	8,329	20,962	3,977	6,624	6,716	0	46,608
July '68-Apr. '69	63,314	157,440	32,789	78,061	39,459	552	371,615
July '67-Apr. '68	57,131	281,846	96,129	146,035	24,223	56	605,420

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by ports and areas

April 1969

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES (Canada and Overseas)									
Chicago	-	-	-	230	-	5,873	-	2,118	8,221
Duluth	402	-	-	-	220	271	-	-	893
Superior	2,057	-	-	-	-	-	-	-	2,057
Toledo	99	-	-	-	-	2,353	-	2,248	4,700
Milwaukee	-	-	-	-	-	986	-	-	986
Saginaw	-	-	-	-	-	487	-	952	1,439
Subtotal	2,558	0	0	230	220	9,970	0	5,318	18,296
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	754	-	-	-	-	-	-	-	754
Philadelphia	98	-	-	-	-	65	-	17	180
Baltimore	1,050	-	-	-	-	847	-	904	2,801
Norfolk	4,641	-	187	-	-	734	-	-	5,562
N. Charleston	-	-	-	-	-	-	-	-	0
Subtotal	6,543	0	187	0	0	1,646	0	921	9,297
GULF									
New Orleans	2,727	-	-	-	-	6,281	-	2,928	11,936
Destrehan	2,492	-	-	-	-	8,124	-	7,831	18,447
Mobile	151	-	-	-	-	365	-	1,118	1,634
Pascagoula	305	-	-	-	-	1,421	-	2,260	3,986
Port Allen	1,047	-	-	-	-	5,151	-	4,888	11,086
Beaumont	2,545	-	-	-	-	-	-	1,879	4,424
Port Arthur	1,686	-	-	-	-	-	-	-	1,686
Houston	6,538	-	-	-	-	177	2,725	657	10,097
Galveston	2,614	-	-	-	-	-	2,404	-	5,018
Corpus Christi	165	-	-	-	-	-	840	-	1,005
Myrtle Grove	-	-	-	-	-	3,404	-	2,184	5,588
Ama	-	-	-	-	-	4,890	849	4,809	10,548
Subtotal	20,270	0	0	0	0	29,813	6,818	28,554	85,455
PACIFIC									
Portland, Ore.	7,522	-	1,470	-	-	-	-	-	8,992
Kalama	2,438	-	-	-	-	-	-	-	2,438
Longview	1,733	-	1,695	-	-	-	-	-	3,428
Vancouver	1,100	-	-	-	-	-	-	-	1,100
Seattle	3,353	-	-	-	-	-	-	-	3,353
Tacoma	1,782	-	-	-	-	-	-	-	1,782
Long Beach	-	-	-	-	-	-	1,601	-	1,601
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	626	-	626
Subtotal	17,928	0	3,165	0	0	0	2,227	0	23,320
TOTALS									
April 1969	47,299	0	3,352	230	220	41,429	9,045	34,793	136,368
Jan.-Apr. '69	108,865	0	3,868	230	220	104,477	24,292	85,001	326,953
Jan.-Apr. '68	243,280	0	8,777	783	626	194,686	52,939	84,901	585,992

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

April 1969

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
CANADIAN 1/								
Germany, West	-	-	-	-	247	-	-	247
Netherlands	-	-	-	-	816	-	-	816
United Kingdom	-	-	-	-	894	-	-	894
Subtotal	0	0	0	0	1,957	0	0	1,957
LAKES 1/								
Belgium	-	-	-	-	501	-	182	683
Canada	-	-	-	220	6,051	-	5,136	11,407
Netherlands	-	-	230	-	540	-	-	770
United Kingdom	-	-	-	-	921	-	-	921
Subtotal	0	0	230	220	8,013	0	5,318	13,781
ATLANTIC								
China (Taiwan)	-	-	-	-	157	-	753	910
Japan	-	-	-	-	-	-	151	151
Netherlands	-	-	-	-	116	-	-	116
Tunisia	-	187	-	-	-	-	-	187
United Kingdom	-	-	-	-	1,204	-	-	1,204
Other	-	-	-	-	169	-	17	186
Subtotal	0	187	0	0	1,646	0	921	2,754
GULF								
Belgium	-	-	-	-	110	-	122	232
Chile	-	-	-	-	393	-	-	393
China (Taiwan)	-	-	-	-	-	-	116	116
Denmark	-	-	-	-	-	-	1,620	1,620
Germany, West	-	-	-	-	-	-	1,988	1,988
Greece	-	-	-	-	224	-	-	224
Israel	-	-	-	-	-	2,064	1,190	3,254
Italy	-	-	-	-	5,280	-	1,608	6,888
Japan	-	-	-	-	14,322	4,509	9,179	28,010
Korea	-	-	-	-	585	-	-	585
Netherlands	-	-	-	-	6,446	-	6,325	12,771
Norway	-	-	-	-	-	-	1,281	1,281
Poland	-	-	-	-	744	-	560	1,304
Spain	-	-	-	-	400	-	4,526	4,926
United Kingdom	-	-	-	-	671	-	-	671
Vietnam	-	-	-	-	296	-	-	296
Other	-	-	-	-	342	245	39	626
Subtotal	0	0	0	0	29,813	6,818	28,554	65,185
PACIFIC								
Japan	-	-	-	-	-	2,227	-	2,227
Korea	-	3,165	-	-	-	-	-	3,165
Subtotal	0	3,165	0	0	0	2,227	0	5,392
TOTALS:								
April 1969	0	3,352	230	220	41,429	9,045	34,793	89,069
July '68-Apr. '69	3,374	9,630	915	7,303	406,735	93,041	255,284	776,282
July '67-Apr. '68	4,782	27,167	2,353	3,979	477,586	153,903	227,636	897,406

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ The quantity of grain exported from Canadian Ports was deducted from Lake shipments to Canada.

Wheat: Sales registered for export, f.o.b. vessel
May 2-8, 1969

Country of : destination :	Class of wheat :	Grade-protein :	Delivery : period :	Coastal : area :	Price range :	Quantity :
					-Cts. per bu.-	-1,000 bu.-
Dollar Sales						
Japan	Northern Spring	No. 2	May	West	176	276
Japan	Dark N. Spring	No. 2 - 14%	May/June	West	174 5/8-176 1/2	485
Japan	White	No. 2	Apr/June	West	154-155	844
Japan	Hard Winter	No. 2 - 11.5%	Apr/June	West	165	18
Venezuela	Hard Winter	No. 2 - 12%	May	Gulf	172 1/2	112
Venezuela	Hard Winter	No. 2 - 10.5%	May	Gulf	169 1/2	24
Venezuela	Northern Spring	No. 2 - 15%	May/June	Gulf	191 1/2-192	406
Philippines ...	Dark N. Spring	No. 2 - 15%	May/June	West	178 3/4	168
Philippines ...	Dark N. Spring	No. 2 - 14.5%	May	West	174	261
Philippines ...	White	No. 2	Apr/June	West	153	112
Italy	Hard Amber Durum	No. 3	July	Lakes	177	411
Germany	Soft White	No. 2	April	Lakes	152-155	23
Netherlands ...	Dark Hard Winter	No. 2 - 13.5%	Apr/May	Gulf	169 1/2-171 1/8	118
Belgium	Dark N. Spring	No. 2 - 14%	May	Lakes	168 3/8	7
France	Amber Durum	No. 3	Apr/May	Lakes	175	3
Okinawa	Northern Spring	No. 2 - 13%	Apr/June	West	170	26
Okinawa	Northern Spring	No. 2 - 14.5%	Apr/June	West	176	52
Okinawa	White	No. 2	Apr/June	West	154 1/2	55
Singapore	Northern Spring	No. 2 - 14.5%	Apr/June	West	178	52
P.L. 480						
Brazil	Hard Winter	No. 2 - 11%	June	Gulf	168-168 1/4	1,874
Dominican Rep.:	Hard Amber Durum	No. 3	May	Gulf	199 1/2	107
Dominican Rep.:	Hard Winter	No. 2 - 11%	May	Gulf	166	129
Dominican Rep.:	Soft Red	No. 2	May	Gulf	155 5/8	55
Dominican Rep.:	Dark N. Spring	No. 2 - 14.5%	May	Gulf	187 1/8	257
India	Hard Winter	No. 2	May	Gulf	164-165	2,763
India	White	No. 2	May/June	West	154 1/4-154 1/2	1,027
Korea	White	No. 2	June	West	154	541
Korea	Hard Winter	No. 2 - 11.49%	June	West	162 1/2	187
C.C.C. Credit						
Korea	White	No. 2	Mar/Apr	West	158 7/8	476

ASCS.

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
Authorizations (Local currency)					
Korea	Apr. 4	24-321	Wheat <u>1</u> /	130,000	7,260
Korea	Apr. 4	24-322	Wheat <u>2</u> /	70,000	4,283
Korea	Apr. 10	24-703	Corn	45,000	2,000
India	Apr. 17	39-365	Wheat <u>2</u> /	350,000	21,412
India	May 1	39-366	Wheat <u>3</u> /	90,000	5,192
India	May 1	39-718	Wheat <u>1</u> /	100,000	5,695
India	May 1	39-721	Grain sorghum	22,000	4,800
Authorizations (Dollar-credit)					
Brazil	Apr. 10	28-506	Wheat <u>2</u> /	52,000	3,457
Korea	Apr. 17	24-905	Corn	4,000	196
Korea	Apr. 22	24-906	Corn	4,000	196
Israel	Apr. 18	16-530	Grain sorghum	146,000	6,300
Israel	Apr. 18	16-531	Corn	12,400	650
Israel	Apr. 23	16-527	Grain sorghum	110,000	-
Jordan	Apr. 21	73-502	Wheat/flour	4,000	447
Jordan	Apr. 21	73-503	Wheat <u>2</u> /	14,000	853
Dominican Rep.	May 1	60-515	Wheat <u>2</u> /	3,500	214
Dominican Rep.	May 1	60-516	Wheat <u>4</u> /	7,000	488
Dominican Rep.	May 1	60-517	Wheat <u>3</u> /	1,500	86
Dominican Rep.	May 1	60-518	Wheat <u>5</u> /	3,000	213
Agreements (Dollar-credit)					
Sierra Leone	Apr. 8		Wheat/flour	110,000 bu.	191
Sierra Leone	Apr. 8		Corn/Sorghum	20,000 bu.	30
India	Apr. 29		Grain sorghum	11,800,000 bu.	14,400
Chile	Apr. 29		Wheat/flour	5,500,000 bu.	9,375
<u>1</u> / White wheat. <u>2</u> / Hard red winter. <u>3</u> / Soft red winter. <u>4</u> / Hard red spring. <u>5</u> / Durum.					

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 20

Independence, Missouri 64050

May 16, 1969

CORN AND SOYBEANS GAIN

Persistent demand and continued light selling put corn and soybeans up at most markets. Other grains were mixed in a somewhat narrow price range.

Winter wheat traded at slightly higher levels with farm selling slack in resistance to prevailing prices. Mill demand was good with a near capacity grind reported at Southwest mills.

Spring wheat demand was reported to be hand-to-mouth and prices were unchanged from a week ago. Durum wheat went down 2¢ in all the grades and slightly larger receipts prompted the lower bids. White wheat at West Coast markets held unchanged through the entire week. Farmers were not selling in any volume but supplies were ample to meet the nearby needs of the trade. Demand for the light offerings of rye was good. Bids for the top qualities were up 1¢ but the balance held steady. Conditions for the new-crop are more favorable than they were a year ago and this prompted buyers to bid only for their immediate needs.

Corn continued to move higher at most of the Midwest terminals and country selling remained on a limited scale in spite of the recent advances in price. Chicago stocks continue to decline and this news bolstered the market somewhat. The oat market was steady at most points but was reported off a cent or two at Kansas City. Some of the mills were well supplied and preferred to wait for new-crop. Barley prices strengthened a bit at Minneapolis but losses of 4-9¢ per bushel were reported at some markets. Strength in malting prices at Minneapolis reflected light receipts during the past several weeks. Grain sorghum prices were unchanged to up 1¢ per cwt. Strength in corn and the relative tightness in nearby supplies pushed prices up at some points.

Extremely limited offerings of soybeans were reported at most markets and prices moved upward. The market for meal was strong and supported the higher level of prices, but oil in the option trade was slightly easier. The flaxseed market was steady all week.

Special Features

	Page
Grains - CCC-owned stocks by States, April 30, 1969	6
Wheat, corn, oats, barley, grain sorghum, soybeans, rye and flaxseed, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, April 30, 1969	7-13
Grains - Price support activities as of April 30, 1969 and 1968	14
United States Wheat - Supply and distribution	16

USDA OUTLINES MINIMUM PRICING POLICY FOR SOYBEANS ... disposal of soybeans owned by Commodity Credit Corporation will be patterned to maintain continuity of supply to foreign and domestic users and to promote an orderly transition between market prices for the 1968 and 1969 crop. CCC will not sell its soybeans (except for non-storable beans) until September 1. CCC will then offer soybeans in original country positions at the market price but not less than a minimum price reflecting 110 percent of the National average loan rate plus carrying charges.

The minimum in-store price beginning September 1, will be the 1969 county loan rate plus $27\frac{1}{2}$ cents for September, plus $1\frac{1}{2}$ cents in monthly increments to be added during the second through the tenth month of the marketing year. (October through June).

Grains: Export prices basis prompt or 30-day shipment, May 15, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Corn	Soybeans	Barley	
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.43	1.40	-	1.18
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.53 1.64	1.38 -	2.75 -	2.25 -
Pacific Northwest	No. 2 Western White	1.51	-	-	1.16

1/ The cost of the export certificate on May 15, 1969, was as follows: 17¢ per bushel for soft red winter from Baltimore; 16¢ for ordinary protein from the Gulf, and 5¢ from the West Coast; 7¢ for white wheat from the Pacific Northwest, 10¢ for 13% protein hard winter from the Gulf, 5¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 19¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 15, 1969	May 15, 1969	May 8, 1969	May 16, 1968	Apr. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	144	138-140	138-139	153-155	139
		No. 1 Hard Winter (13% Prot.)	148½	148½	158	157	155-157	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	169	161-164	160-163	177-180	163
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	144	136	135-136	152-153	136
	Chicago	No. 2 Yellow Hard Winter	145	145	140	141	145	137
		No. 2 Soft Red Winter	145	145	135	136	139	132
	Toledo	No. 2 Soft Red Winter	--	--	131	130	137	129
		No. 2 Soft White	--	--	130	129	137	128
	St. Louis	No. 2 Hard Winter	145	145	140-142	141-143	147-148	138
		No. 2 Soft Red Winter	145	145	137-141	138-142	146-147	135
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	155-156	155-156	161-162	156
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	161	161	166-168	161
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	184-186	184-186	179	181
		No. 1 H. Amber Durum	161	160	184-204	186-206	198-202	198
	Portland	No. 1 Soft White	144	143	148	148-149	162-163	146
		No. 1 Hard Winter (Ord. Prot.)	144	143	158-159	159	162-163	161
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	150	130	130	128	130
RYE	Minneapolis	No. 2	123	123	122-126	122-125	112-115	122
CORN	Kansas City	No. 2 White	--	--	310-320	310-320	138-145	283
		No. 2 Yellow	--	--	133-137	132-137	123-128	125
	Omaha	No. 2 Yellow	--	--	127-130	128-133	118-127	125
	Chicago	No. 2 Yellow	--	--	132	131-132	119-120	124
		No. 3 Yellow	--	--	127-131	126-130	114-118	120
	Toledo	No. 2 Yellow	--	--	128	128	112	120
	St. Louis	No. 2 Yellow	--	--	133-135	132-134	118-120	125
	Minneapolis	No. 2 Yellow	--	--	128	126-127	113-115	118
OATS	Kansas City	No. 2 White	--	--	68-77	69-79	80-85	74
	Chicago	No. 2 Extra Heavy White	--	--	69	69	80-82	68
	Toledo	No. 2 Heavy White	--	--	66	67	79	67
	Minneapolis	No. 2 Extra Heavy White	--	--	64-68	64-68	73-75	65
BARLEY	Kansas City	No. 3	104	104	83-94	92-101	107-119	96
	Minneapolis	No. 3 or better Malting (Choice)	107	106	122-128	118-126	126-130	121
		No. 3 or better	107	106	98-114	98-114	112-118	104
	Portland	No. 2 Western 45 lbs.	114	113	114-115	115-117	114	119
	Stockton	No. 2 Western 46 lbs.	120	120	133-136	134-136	115-117	136
	Los Angeles	No. 2 Western 46 lbs.	120	120	134-135	134-135	117-118	138
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	174	198-204	197-203	201-207	196
	Fort Worth	No. 2 Yellow	205	202	226-236	226-236	228-232	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	217	253-255	252-254	247-249	252
SOYBEANS	Chicago	No. 1 Yellow	--	--	274	273	275	269
	Toledo	No. 1 Yellow	--	--	264	263	272	261
	Minneapolis	No. 1 Yellow	--	--	266	265	267	261
	Illinois Pts.	No. 1 Yellow	--	--	260-270	258-269	264-269	260
FLAXSEED	Minneapolis	No. 1	316	315	315	315	320	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 9, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,839	76,628	762	3,035	117,264	14,730	* 102,534
Oats	14,487	22,385	6,651	2,577	46,100	141	45,959
Barley	647	2,654	3,939	33	7,273	229	7,044
Rye	3,583	4,494	418	536	9,031	32	8,999
Flaxseed	873	1,907	-	99	2,879	13	2,866
Corn	56,643	75,979	148,461	5,646	286,729	31,169	255,560
Grain sorghum	72,583	31,688	2,574	1,199	108,044	1,060	106,984
Soybeans	25,037	33,327	4,119	1,784	64,267	11,538	52,729

*Breakdown by classes: Hard red winter 55,280; Hard red spring 41,550; Soft red winter 2,988; White wheat 2,238; Durum wheat 280; Other wheat 198.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 9, 1969	JULY 1 TO		May 9, 1969	JULY 1 TO	
		May 9, 1969	May 10, 1968		May 9, 1969	May 10, 1968
Wheat	-	10,721	20,277	115	1,128	4,456
Oats	-	-	1,552	8	271	807
Barley	-	-	-	12	118	81
Rye	-	-	35	5	82	152
Flaxseed	-	-	-	1	55	977
Corn	-	OCTOBER 1 TO		764	OCTOBER 1 TO	
		May 9, 1969	May 10, 1968		May 9, 1969	May 10, 1968
		4,496	1,477		13,907	402
Grain sorghum	-	947	436	25	318	631
Soybeans	-	SEPTEMBER 1 TO		11	SEPTEMBER 1 TO	
		May 9, 1969	May 10, 1968		May 9, 1969	May 10, 1968
		-	-		1,652	110

ASCS

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 9, 1969		May 10, 1968		May 9, 1969		May 10, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,987	106	5,152	217	172,456	10,949	198,906	11,557
Title I, PL-480 2/	2,408	-	672	-	73,252	5,366	205,235	7,293
Title I, PL-480 3/	2,458	905	715	277	80,088	25,594	92,034	9,171
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	10,100	-	22,563	-
CCC barter 4/	-	-	215	-	41,364	366	53,874	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	22,458	25,743	19,813	28,020
TOTAL	8,853	1,011	6,754	494	399,718	68,018	592,425	56,712

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.
Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968- Mar. 1969	July 1967- Mar. 1968
	May 9, 1969	May 2, 1969	May 10, 1968	May 9, 1969	May 10, 1968		
United States	10,405	8,572	11,808	58,423	74,194	368,358	592,475
Canada	5,519	2,718	6,120	16,268	36,703	251,913	212,898
Argentina	2,575	2,595	4,088	15,753	7,751	75,443	27,873
Australia	1,920	4,806	2,620	22,227	24,332	140,955	195,186
TOTAL	20,419	18,691	24,636	112,671	142,980	836,669	1,028,432

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968- Mar. 1969	July 1967- Mar. 1968
	May 9, 1969	May 2, 1969	May 10, 1968	May 9, 1969	May 10, 1968		
Wheat	10,405	8,572	11,808	58,423	74,194	329,603	556,731
U.S. wheat flour	Not available weekly					38,755	35,744
Oats	0	0	0	0	0	3,747	5,333
Barley	506	653	0	3,858	137	6,320	27,872
Rye	0	230	0	230	503	710	1,892
Flaxseed	303	0	743	523	1,369	7,289	3,230
						Oct. 1968- Mar. 1969	Oct. 1967- Mar. 1968
Corn	10,013	10,334	6,317	53,309	50,748	222,100	331,753
Grain sorghum	746	147	840	9,791	8,250	44,231	102,544
						Sept. 1968- Mar. 1969	Sept. 1967- Mar. 1968
Soybeans	6,122	4,811	5,783	41,620	28,058	184,289	171,931

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 9, 1969
(All data in 1,000 bushels)

Port at which Inspected	Canada	Japan	Hong Kong	Netherlands	Denmark	Venezuela	TOTAL
Chicago	375	396					771
Duluth	250						250
Superior	100						100
Toledo	1,313	422					1,735
Philadelphia			23				23
New Orleans				867	544		1,411
Destrehan				574			574
Mobile						394	394
Myrtle Grove		864					864
TOTAL	2,038	1,682	23	1,441	544	394	6,122
Sept. 1 '68-May 9 '69							227,563
Sept. 1 '67-May 10 '68							199,407

Based on weekly reports of inspections by licensed grain inspectors.

Grains: CCC-owned stocks by States, April 30, 1969

STATE	wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
-- 1,000 Bushels --								
Ala.	-	-	-	-	-	-	28	-
Ariz.	-	-	-	-	-	646	-	-
Ark.	144	-	-	-	-	-	1,753	-
Calif.	129	-	-	-	30	2,053	-	-
Colo.	936	530	-	-	-	562	-	-
Del.	-	11	-	-	-	-	-	-
Ga.	2	367	-	-	-	-	11	-
Idaho	29	-	-	-	-	-	-	-
Ill.	235	56,137	-	-	-	-	11,703	-
Ind.	177	21,306	-	6	-	-	1,635	-
Iowa	803	76,046	44	1,294	147	970	18,862	-
Kans.	26,133	14,351	280	9	3	17,681	640	-
Ky.	4	26	-	-	-	-	-	-
La.	71	77	-	-	-	-	889	-
Md.	838	742	-	-	-	-	387	-
Mich.	23	3,931	4	-	-	-	71	-
Minn.	13,964	22,157	2,545	15,653	1,365	-	10,958	1,230
Miss.	-	-	-	-	-	17	268	-
Mo.	7,021	15,391	132	13	2	4,361	3,940	-
Mont.	2,112	-	55	170	362	-	-	6
Nebr.	4,923	40,900	186	275	32	68,058	2,717	-
N. Mex.	310	28	-	-	-	1,498	12	-
N. Y.	6,950	6,881	29	1,209	-	-	4,888	-
N. C.	24	56	-	-	-	-	5	-
N. Dak.	13,294	612	2,352	7,381	2,371	-	44	313
Ohio	574	7,561	-	3	-	-	579	-
Okla.	10,765	-	-	58	1	1,695	3	-
Oreg.	568	-	-	-	-	-	-	-
Pa.	380	586	-	-	2	-	5	-
S. C.	-	253	-	-	-	-	214	-
S. Dak.	5,156	10,756	1,609	8,678	1,717	973	112	358
Tenn.	29	185	-	-	-	-	570	-
Tex.	10,434	569	-	505	13	92,029	2,518	-
Va.	1	-	-	-	-	-	14	-
Wash.	444	-	39	227	-	-	-	-
W. Va.	-	-	-	-	-	-	-	-
Wis.	5,639	1,820	1,449	8,305	892	-	65	910
Wyo.	5	-	1	-	-	-	-	-
All other positions	2/-7,686	2/-22,173	287	2,259	125	2,421	2/-10,014	53
TOTAL 3/	1104,430	259,206	9,012	46,043	7,064	192,962	52,876	2,869

ASCS

- 1/ Total includes 3.9 million bushels purchased under commodity export program.
- 2/ Reconcentrated warehouse extended grain.
- 3/ Totals may not add due to independent rounding of figures.

Wheat, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, April 30, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
	- 1,000 BUSHEL -						
Ala.	3	14	17	17	-	-	-
Ariz.	-	36	36	34	-	1	1
Ark.	281	27	308	4	281	22	303
Calif.	348	450	798	572	167	59	226
Colo.	6,217	5,739	12,156	2,177	5,335	4,444	9,779
Del.	26	12	38	10	26	2	28
Fla.	-	11	11	7	-	4	4
Ga.	101	147	248	49	85	98	183
Idaho	6,012	5,872	11,884	4,787	3,021	4,076	7,097
Ill.	2,080	1,078	3,158	434	1,770	741	2,511
Ind.	602	424	1,026	233	509	277	786
Iowa	290	33	323	2	289	32	321
Kans.	85,124	9,595	94,719	12,951	73,299	8,140	81,439
Ky.	126	194	320	132	81	107	188
La.	73	2	75	-	73	2	75
Md.	377	43	420	28	377	15	392
Mich.	1,982	899	2,881	790	1,452	639	2,091
Minn.	1,336	8,320	9,656	2,252	872	6,529	7,401
Miss.	59	-	59	1	59	-	59
Mo.	2,890	907	3,797	325	2,832	618	3,450
Mont.	5,509	33,755	39,264	9,347	2,926	26,990	29,916
Nebr.	33,044	14,263	47,307	1,996	31,560	13,603	45,163
Nev.	-	1	1	-	-	1	1
N. J.	165	94	259	17	165	77	242
N. Mex.	2,583	184	2,767	452	2,150	164	2,314
N. Y.	138	676	814	41	138	613	751
N. C.	39	231	270	106	39	116	155
N. Dak.	6,631	58,024	64,655	16,613	3,406	44,613	48,019
Ohio	2,609	596	3,205	723	2,100	374	2,474
Okla.	39,489	1,981	41,470	4,059	35,601	1,582	37,183
Oreg.	6,467	3,068	9,535	3,024	3,971	2,540	6,511
Pa.	190	123	313	151	135	27	162
S. C.	61	99	160	62	58	40	98
S. Dak.	7,723	21,331	29,054	2,922	6,688	19,414	26,102
Tenn.	50	37	87	17	48	22	70
Tex.	17,853	355	18,208	3,955	14,008	238	14,246
Utah	158	491	649	450	17	182	199
Va.	365	85	450	105	303	42	345
Wash.	28,068	7,637	35,705	15,970	13,708	6,026	19,734
Wis.	1	68	69	4	1	64	65
Wyo.	678	1,270	1,948	225	612	1,111	1,723
TOTAL 1/	259,750	178,170	437,920	85,044	208,164	143,645	351,809

ASCS

1/ Totals may not add due to independent rounding of figures.

Corn, 1968 Crop - Quantity put under loan, repaid and outstanding under
price support by States, April 30, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
	-- 1,000 BUSHELLS --						
Ala.	-	133	133	52	-	81	81
Ariz.	5	-	5	2	3	-	3
Ark.	-	3	3	3	-	-	-
Calif.	5	127	132	86	-	46	46
Colo.	930	821	1,751	156	886	708	1,594
Del.	24	15	39	11	23	5	28
Fla.	-	330	330	172	-	158	158
Ga.	671	2,073	2,744	1,143	408	1,193	1,601
Idaho	-	22	22	2	-	20	20
Ill.	14,275	42,880	57,155	7,744	12,346	37,044	49,390
Ind.	5,157	16,516	21,673	2,209	4,729	14,724	19,453
Iowa	11,836	109,882	121,718	6,034	10,386	105,291	115,677
Kans.	6,188	4,040	10,228	1,027	5,569	3,627	9,196
Ky.	72	690	762	297	52	413	465
Md.	8	284	292	234	8	50	58
Mich.	1,346	2,451	3,797	157	1,296	2,344	3,640
Minn.	2,477	55,078	57,555	2,519	1,868	53,168	55,036
Miss.	-	6	6	1	-	5	5
Mo.	2,003	13,028	15,021	2,461	1,797	10,754	12,551
Mont.	-	15	15	-	-	15	15
Nebr.	6,783	58,846	65,629	4,755	5,624	55,249	60,873
N. J.	1	131	132	50	1	81	82
N. Mex.	22	-	22	11	11	-	11
N. Y.	-	250	250	56	-	194	194
N. C.	1,640	2,312	3,952	730	1,473	1,747	3,220
N. Dak.	11	1,013	1,024	117	4	903	907
Ohio	4,238	7,699	11,937	1,288	3,676	6,971	10,647
Okla.	152	67	219	1	152	66	218
Oreg.	-	19	19	13	-	6	6
Pa.	-	118	118	15	-	102	102
S. C.	409	814	1,223	362	351	510	861
S. Dak.	145	8,472	8,617	610	80	7,927	8,007
Tenn.	41	157	198	56	41	101	142
Tex.	2,053	9	2,062	178	1,883	1	1,884
Va.	19	502	521	133	19	369	388
Wash.	-	17	17	2	-	14	14
Wis.	526	3,480	4,006	229	524	3,252	3,776
TOTAL 1/	61,034	332,301	393,335	32,919	53,206	307,141	360,347

ASCS

^{1/} Totals may not add due to independent rounding of figures.

Oats, 1968 Crop - Quantity put under loan, repaid, and outstanding under price support by States, April 30, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
	- 1,000 BUSHEL -						
Alaska	-	3	2	3	-	2/	2/
Calif.	-	77	77	68	-	8	8
Colo.	-	24	24	8	-	15	15
Fla.	-	22	22	21	-	2	2
Ga.	-	130	130	73	-	58	58
Idaho	121	267	388	99	101	188	289
Ill.	64	269	333	130	44	159	203
Ind.	63	241	304	67	61	175	236
Iowa	277	1,789	2,066	527	198	1,340	1,538
Kans.	4	31	35	18	3	15	18
La.	4	1	4	4	-	-	-
Maine	154	204	358	69	154	135	289
Md.	-	1	1	1	-	-	-
Mich.	283	1,136	1,419	354	195	870	1,065
Minn.	2,380	33,119	35,499	3,959	1,785	29,601	31,386
Miss.	3	30	33	25	-	9	9
Mo.	1	36	37	23	-	14	14
Mont.	9	291	300	74	9	218	227
Nebr.	14	159	173	31	12	130	142
N. J.	-	4	4	3	-	1	1
N. Y.	17	631	648	212	17	418	435
N. C.	19	127	146	47	19	80	99
N. Dak.	2,336	21,483	23,819	2,387	1,855	19,573	21,428
Ohio	362	1,349	1,711	311	335	1,061	1,396
Okla.	8	55	63	31	2	31	33
Oreg.	468	122	590	216	288	86	374
Pa.	-	92	92	36	-	56	56
S. C.	30	198	228	137	23	67	90
S. Dak.	1,190	13,867	15,057	1,502	955	12,595	13,550
Tex.	321	467	788	192	320	276	596
Utah	-	10	10	4	-	6	6
Va.	-	1	1	1	-	-	-
Wash.	25	42	67	23	4	40	44
Wis.	33	2,276	2,309	788	22	1,499	1,521
Wyo.	-	62	62	30	-	32	32
TOTAL 1/	8,186	78,615	86,801	11,472	6,403	68,758	75,161

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Barley, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, April 30, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
	-- 1,000 BUSHEL --						
Alaska	2	1	3	2/	2	1	3
Ariz.	177	373	550	503	19	28	47
Calif.	3,798	6,451	10,249	8,494	891	864	1,755
Colo.	7	197	204	128	4	72	76
Del.	-	21	21	17	-	4	4
Fla.	-	1	1	1	-	2/	2/
Ga.	-	10	10	7	-	3	3
Idaho	990	2,648	3,638	1,849	253	1,533	1,786
Ill.	28	61	89	6	28	55	83
Ind.	-	1	1	-	-	1	1
Iowa	-	9	9	-	-	9	9
Kans.	78	73	151	34	68	50	118
Ky.	-	11	11	8	-	3	3
Md.	171	60	231	45	171	15	186
Mich.	2	17	19	13	-	6	6
Minn.	3,019	23,806	26,825	5,610	1,493	19,485	20,978
Mo.	-	15	15	5	-	10	10
Mont.	230	4,640	4,870	1,730	56	3,084	3,140
Nebr.	3	47	50	12	3	35	38
Nev.	-	9	9	1	-	8	8
N. J.	2/	58	58	31	2/	27	27
N. Mex.	43	13	56	35	15	6	21
N. Y.	15	35	50	7	15	28	43
N. C.	11	115	126	37	10	79	89
N. Dak.	10,280	44,297	54,577	5,779	8,278	40,282	48,560
Ohio	7	5	12	2/	6	5	11
Okla.	727	195	922	116	682	124	806
Oreg.	449	310	759	504	79	177	256
Pa.	3	46	49	21	3	25	28
S. C.	-	27	27	26	-	2	2
S. Dak.	1,095	6,217	7,312	718	811	5,780	6,591
Tenn.	-	8	8	5	-	3	3
Tex.	31	12	43	26	15	3	18
Utah	29	146	175	114	3	58	61
Va.	49	73	122	19	46	57	103
Wash.	1,086	291	1,377	1,004	178	195	373
Wis.	8	378	386	151	7	225	232
Wyo.	-	113	113	38	-	75	75
TOTAL 1/	22,335	90,791	113,126	27,093	13,136	72,414	85,550

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Grain Sorghum, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, April 30, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
			-- 1,000 Cwt. --				
Ariz.	-	71	71	20	-	51	51
Ark.	-	5	5	-	-	5	5
Calif.	-	12	12	10	-	2	2
Colo.	118	266	384	157	46	182	228
Fla.	-	<u>2/</u>	<u>2/</u>	-	-	<u>2/</u>	<u>2/</u>
Ga.	-	3	3	1	-	1	1
Ill.	-	5	5	-	-	5	5
Ind.	-	1	1	1	-	<u>2/</u>	<u>2/</u>
Iowa	19	33	52	5	19	28	47
Kans.	3,454	2,257	5,711	1,744	2,008	1,958	3,966
Ky.	-	5	5	5	-	-	-
Minn.	-	<u>2/</u>	<u>2/</u>	<u>2/</u>	-	-	-
Miss.	-	2	2	-	-	2	2
Mo.	46	288	334	113	35	186	221
Nebr.	1,748	5,131	6,879	924	1,206	4,749	5,955
N. Mex.	1,047	135	1,182	322	739	121	860
N. C.	-	6	6	4	-	2	2
Ohio	-	18	18	7	-	11	11
Okla.	486	102	588	243	260	86	346
S. Dak.	4	231	235	33	1	201	202
Tenn.	-	5	5	2	-	4	4
Tex.	24,651	737	25,388	5,066	19,824	497	20,321
TOTAL <u>1/</u>	31,573	9,313	40,886	8,657	24,137	8,092	32,229

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 cwt.

Soybeans, 1968 Crop - Quantity put under loan, repaid, and outstanding under price support by States, April 30, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
	-- 1,000 BUSHELS --						
Ala.	365	1,194	1,559	1,028	181	350	531
Ark.	34,549	4,328	38,877	11,880	24,806	2,070	26,876
Del.	-	31	31	10	-	21	21
Fla.	-	176	176	119	-	57	57
Ga.	2,071	563	2,634	543	1,852	239	2,091
Ill.	37,226	26,225	63,451	7,265	35,405	20,777	56,182
Ind.	6,931	10,572	17,503	2,481	6,662	8,327	14,989
Iowa	43,229	43,089	86,318	4,442	42,593	39,237	81,830
Kans.	3,844	1,334	5,178	756	3,343	1,078	4,421
Ky.	373	977	1,350	722	269	359	628
La.	2,701	2,274	4,975	3,276	661	1,038	1,699
Md.	-	51	51	39	-	11	11
Mich.	676	1,009	1,685	172	631	881	1,512
Minn.	15,256	17,157	32,413	1,363	14,993	16,038	31,031
Miss.	6,888	5,569	12,457	3,826	6,411	2,195	8,606
Mo.	15,972	11,902	27,874	6,034	13,998	7,750	21,748
Nebr.	2,441	1,641	4,082	418	2,212	1,449	3,661
N. J.	-	40	40	6	-	34	34
N. Mex.	22	8	30	-	21	9	30
N. Y.	-	3	3	<u>2/</u>	-	3	3
N. C.	263	1,734	1,997	843	256	898	1,154
N. Dak.	528	790	1,318	287	354	678	1,032
Ohio	9,327	8,434	17,761	1,230	9,111	7,415	16,526
Okla.	419	238	657	206	295	156	451
Pa.	-	4	4	2	-	2	2
S. C.	354	879	1,233	473	280	480	760
S. Dak.	311	622	933	67	292	574	866
Tenn.	1,171	1,232	2,403	887	950	566	1,516
Tex.	5,879	109	5,988	93	5,848	47	5,895
Va.	-	313	313	175	-	138	138
Wis.	172	620	792	104	149	539	688
TOTAL <u>1/</u>	190,971	143,118	334,089	48,749	71,571	113,419	284,990

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Rye, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, April 30, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
				-- 1,000 BUSHEL --			
Ala.	-	3	3	3	-	-	-
Fla.	-	3	3	2	-	2	1
Ga.	-	60	60	24	-	36	36
Ill.	-	1	1	1	-	-	-
Ind.	-	1	<u>2/</u>	<u>2/</u>	-	<u>2/</u>	<u>2/</u>
Kans.	4	2	6	2	4	<u>1</u>	<u>5</u>
Mich.	2	2	3	2	-	2	2
Minn.	141	277	418	29	131	256	387
Mo.	-	1	1	1	-	<u>2/</u>	<u>2/</u>
Mont.	3	2	5	-	3	2	5
Nebr.	62	13	75	9	54	12	66
N. Mex.	2	<u>2/</u>	2	<u>2/</u>	2	-	2
N. Y.	-	4	4	4	-	<u>2/</u>	<u>2/</u>
N. C.	-	8	8	1	-	7	7
N. Dak.	595	949	1,543	292	442	798	1,240
Okla.	-	1	1	<u>2/</u>	-	1	1
Pa.	-	<u>2/</u>	<u>2/</u>	-	-	<u>2/</u>	<u>2/</u>
S. C.	14	99	113	12	11	90	101
S. Dak.	1,061	1,037	2,098	356	890	847	1,737
Va.	-	<u>2/</u>	<u>2/</u>	<u>2/</u>	-	-	-
Wash.	44	8	52	4	42	6	48
Wis.	-	4	4	2	-	2	2
Wyo.	1	2	3	1	1	2	3
TOTAL <u>1/</u>	1,928	2,477	4,405	745	1,580	2,063	3,643

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Flaxseed, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, April 30, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
				- 1,000 BUSHEL -			
Iowa	6	1	7	2/	6	1	7
Minn.	942	421	1,363	49	911	400	1,311
Mont.	-	3	3	-	-	3	3
N. Dak.	1,381	1,013	2,394	274	1,223	890	2,113
S. Dak.	1,565	776	2,341	69	1,549	720	2,269
Wis.	3	2/	3	-	3	2/	3
TOTAL 1/	3,897	2,213	6,110	391	3,692	2,015	5,707

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Grains: Price support activities as of April 30, 1969 and 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of April 30, 1969			
	Warehouse: stored	Farm stored	Total		1967 crop	1966 crop	1965 crop	1964 crop
1968 Crop								
Wheat	259,750	178,170	437,920	85,044	145,292	22,293	13,004	15,026
Rye	1,928	2,477	4,405	745	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	61,034	332,301	393,335	32,919	256,454	100,646	42,982	39,490
Oats	8,186	78,615	86,801	11,472	20,171	8,332	13,786	-
Barley	22,335	90,791	113,126	27,093	25,204	4,203	2,180	-
Grain Sorghum ..	31,573	9,313	40,886	8,657	17,384	2,673	5,624	4,573
Soybeans	190,971	143,118	334,089	48,749	58,320	14,828	<u>1/</u>	<u>1/</u>
Flaxseed	3,897	2,213	6,110	391	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

Grain	Quantity put under loan	Loan quantity repaid	Loan quantity delivered 2/	Loan quantity out- standing	Quantities remaining under resale loans as of April 30, 1968				
					1966 crop	1965 crop	1964 crop	1963 crop	
<u>1967 Crop</u>									
Wheat	263,416	87,843	68	175,512	-	26,193	14,679	17,956	
Rye	2,246	102	11	2,133	-	<u>1/</u>	<u>1/</u>	<u>1/</u>	
Corn	420,337	20,560	218	399,564	-	124,142	49,419	48,610	
Oats	35,747	7,908	14	27,825	-	9,771	16,608	<u>1/</u>	
Barley	45,081	10,516	9	34,556	-	4,681	2,429	<u>1/</u>	
Grain Sorghum ..	34,856	8,238	1	26,617	-	2,951	6,077	5,265	
Soybeans	194,395	36,314	101	157,980	-	23,032	<u>1/</u>	<u>1/</u>	
Flaxseed	2,687	401	3	2,283	-	<u>1/</u>	<u>1/</u>	<u>1/</u>	

^{1/} No program.

^{2/} Includes a quantity purchased under the price support program. ASCS.

Wheat: Sales registered for export, f.o.b. vessel
May 9-15, 1969

Country of : destination :	Class of wheat :	Grade-protein :	Delivery : period :	Coastal : area :	Price range : -Cts. per bu.-	Quantity : -1,000 bu.-
Dollar Sales						
Algeria	Hard Amber Durum	No. 3	May	Gulf	182 1/2	1,009
Japan	Dark N. Spring	No. 2 - 14%	Apr/June	West	176	669
Japan	Dark N. Spring	No. 2 - 15%	May	West	178	110
Japan	Dark Hard Winter	No. 2	Apr/June	West	162	367
Japan	White	No. 2	May	West	152	73
Philippines ...	Hard Red Spring	No. 2 - 14.5%	May	West	173 1/2	299
Philippines ...	Dark N. Spring	No. 2 - 15%	July	West	174	56
Philippines ...	Dark N. Spring	No. 2 - 14.5%	July	West	171 7/8	149
Malaysia	Dark N. Spring	No. 2 - 16%	July	West	185 5/8	19
Germany	Hard Amber Durum	No. 3	May	Lakes	194 1/2	129
Venezuela	Hard Amber Durum	No. 2	May	Lakes	207	75
Venezuela	Dark N. Spring	No. 2 - 15%	May/June	East	181-181 1/4	411
Venezuela	Dark N. Spring	No. 2 - 15%	May/June	Gulf	190 1/2	75
Venezuela	Hard Amber Durum	No. 2	May	Gulf	214 3/8	55
Barter						
Peru	Dark N. Spring	No. 2 - 13%	May	East	192	25
Peru	Soft Red Winter	No. 2	May	Gulf	155 1/4	93
Honduras	Hard Winter	No. 2	May	Gulf	166 3/4	45
Brazil	Hard Winter	No. 2 - 11%	May	Gulf	161 7/8	1,521
P. L. 480						
India	Soft Red Winter	No. 2	June	Gulf	154 5/8-155	2,211
India	White	No. 2	June	West	155-155 1/4	3,845
India	Hard Winter	No. 2 - 12%	June	West	168 1/4-168 3/8	1,493

Export Marketing Service.

United States Wheat: Supply and distribution

Item	1968-69	1967-68	1962-66 Average
-- Million bushels --			
Carryover stocks, July 1 <u>1</u> /.....	537.5	425.0	954.2
Production <u>1</u> /.....	1,570.4	1,522.4	1,229.9
Total supply	2,107.9	1,947.4	2,184.1
Estimated quantity for feed, seed and industrial use for season <u>2</u> /.....	230.0	130.5	132.5
Quantity remaining for milling, export, or carryover	1,877.9	1,816.9	2,051.6
Disappearance July through April 30:			
Milled for flour	<u>3</u> / 473.6	469.1	479.4
Exported as grain	<u>3</u> / 376.9	615.1	656.2
Total milled and exported	850.5	1,084.2	1,135.6
Balance on March 1 for milling, export, or carryover	1,027.4	732.7	916.0

Supplementary information:			
Exports of flour in grain equivalent, July 1 - April 30	<u>3</u> / 41.3	43.5	80.4

1/ Crop Reporting Board - SRS.
2/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which are used for feed.
3/ Bureau of the Census. Data for April estimated.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 17 No. 21

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

May 23, 1969

PRICES MIXED IN LIGHT TRADE

Corn prices continued to gain but wheat values were mostly lower at the Nation's grain markets during the week closing May 22.

Southwest markets reported hard winter wheat sold about unchanged. Mill demand lagged but the country sold sparingly and new-crop wheat made excellent progress. At Chicago both hard and soft red declined 2-3¢ reflecting slow exports of flour and wheat. Spring wheat offerings were more generous and buyers were not willing to pay as large a premium for protein. Premiums for the higher brackets were down 2¢. Dealers said demand for lower proteins was good. Durum receipts were smaller and bids unchanged. Only a small parcel was offered for export but mills supported the market. White wheat at Pacific Northwest markets was steady with little movement and some covering of near-term commitments. Rye sold mostly steady in face of heavy movement. There was a softer tone at the top end of the range, however.

Corn markets were mostly 1-3¢ higher with reports that the available supply might be short by the end of summer. Resistance to current prices was displayed at some points, however, and prices held about steady at Kansas City and Minneapolis. The oat markets were able to hold steady in face of limited demand from cash interests who had adequate stocks for immediate needs. Barley closed mixed. Malting barley found good outlets at prices firm to up 2¢ at Minneapolis but feed type barley declined 3-5¢ at Portland and Kansas City. Grain Sorghum had a slightly easier tone and finished unchanged to down a penny. Outlets were narrow and traders were cautious in view of present feed movement.

Soybeans slipped 1-3¢ lower at Midwest points. Loan repayments of nearly 20 million bushels during April prompted some selling in the option trade and tended to soften the market somewhat. The lower price for oil in the option trade was also reflected in buyer bids although country selling remains limited. Flaxseed held unchanged.

Special Features

Page

Grains - CCC Dispositions
U. S. Grains - Stocks, receipts and movement from Canadian ports, April 1969

6

7

Wheat: Sales registered for export, f.o.b. vessel
May 16-22, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
					--Cts. per bu.--	--1,000 bu.--
Dollar Sales						
Netherlands	Hard Amber Durum	No. 3	May	East Lakes	192	93
Netherlands	Hard Amber Durum	No. 3	May	Lakes	187 1/8	9
Netherlands	Soft White	No. 2	May	Lakes	160 1/2	120
Japan	White	No. 2	May/June	West	155-155 1/2	290
Japan	Hard Winter	No. 2	May/June	West	167 1/2	551
Japan	Northern Spring	No. 2	May/June	West	174 1/2-177 1/2	521
Malaysia	Dark N. Spring	No. 2	May/June	West	181 5/8	42
Singapore	Dark N. Spring	No. 2	May/June	West	181 1/8	37
Philippines	White club	No. 2	May/June	West	154 1/4	37
Philippines	Dark N. Spring	No. 2	May/June	West	177 1/2	224
Philippines	Dark N. Spring	No. 2	May/June	West	174 1/2-176	276
Philippines	Dark N. Spring	No. 2	May	West	179	75
Philippines	Hard Red Spring	No. 2	May	West	174	299
Philippines	Hard Red Spring	No. 2	May	West	165 1/2	75
Philippines	Hard Red Winter	No. 2	May	West	192	19
Philippines	Hard Amber Durum	No. 2	May	West	195 3/4	75
Surinam	Dark N. Spring	No. 2	May	Gulf	147 1/2-156 1/4	538
Venezuela	Soft Red Winter	No. 2	May	Gulf	172 5/8	201
Venezuela	Hard Winter	No. 2	May	Gulf	189 3/4	48
Venezuela	Dark N. Spring	No. 2	May/June	Gulf	181 7/8	224
Venezuela	Dark N. Spring	No. 2	May/June	Lakes	192 3/8	73
Venezuela	Dark N. Spring	No. 2	May/June	Gulf	185 1/8	37
Costa Rica	Amber Durum	No. 3	June	West	177 1/2	19
Italy	Hard Amber Durum	No. 3	July	Lakes	176 1/2	14
Italy	Amber Durum	No. 3	Apr/May	Lakes	185 3/4	132
France	Amber Durum	No. 3	May	East	180 7/8	19
Hong Kong	Northern Spring	No. 2	May/June	West	178	135
Trinidad	Dark N. Spring	No. 2	July	Gulf	187 3/4	78
Nicaragua	Northern Spring	No. 2	May	Gulf	164 1/2	9
Panama	Soft Red Winter	No. 2	May	Gulf	187 3/4	62
Panama	Northern Spring	No. 2	May	Gulf	216 3/4	28
Panama	Hard Amber Durum	No. 3	May	Gulf		
Barter						
Nicaragua	Northern Spring	No. 2	May	Gulf	176 7/8	37
Nicaragua	Soft Red Winter	No. 2	May	Gulf	159 1/2	19
Honduras	Soft Red Winter	No. 2	May	Gulf	153	15
Guatemala	Hard Winter	No. 2	May	Gulf	166	93
Ecuador	Dark N. Spring	No. 2	June	Gulf	181 1/2	37
Sierra Leone	Dark N. Spring	No. 2	May/June	Gulf	187 5/8	110
Taiwan	Soft White	No. 2	May/June	West	150 1/2	110
Taiwan	Hard Winter	No. 2	May/June	West	158 5/8	110
P. L. 480						
India	Dark Hard Winter	No. 2	June	Gulf	166-166 3/4	1,911
India	Hard Winter	No. 2	June	Gulf	166 1/4-166 3/4	4,107

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 22, 1969	May 22, 1969	May 15, 1969	May 23, 1968	Apr. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	144	139-140	138-140	153-155	139
		No. 1 Hard Winter (13% Prot.)	148½	148½	158	158	156-158	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	169	160-163	161-164	178-181	163
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	144	136-137	136	148-149	136
	Chicago	No. 2 Yellow Hard Winter	145	145	137	140	145	137
		No. 2 Soft Red Winter	145	145	133	135	139	132
	Toledo	No. 2 Soft Red Winter	--	--	131	131	137	129
		No. 2 Soft White	--	--	130	130	137	128
	St. Louis	No. 2 Hard Winter	145	145	138-140	140-142	146-147	138
		No. 2 Soft Red Winter	145	145	133-137	137-141	146-147	135
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	153-154	155-156	157-159	156
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	159	161	162-165	161
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	180-182	184-186	175-176	181
		No. 1 H. Amber Durum	161	160	184-204	184-204	198-202	198
	Portland	No. 1 Soft White	144	143	148	148	164-165	146
		No. 1 Hard Winter (Ord. Prot.)	144	143	159	158-159	164-165	161
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	150	129	130	127	130
RYE	Minneapolis	No. 2	123	123	122-125	122-126	110-113	122
CORN	Kansas City	No. 2 White	--	--	305-315	310-320	138-145	283
		No. 2 Yellow	--	--	132-137	133-137	122-127	125
	Omaha	No. 2 Yellow	--	--	127-133	127-130	116-126	125
	Chicago	No. 2 Yellow	--	--	134-135	132	117-118	124
		No. 3 Yellow	--	--	130-134	127-131	112-116	120
	Toledo	No. 2 Yellow	--	--	130	128	109	120
	St. Louis	No. 2 Yellow	--	--	134-136	133-135	117-119	125
	Minneapolis	No. 2 Yellow	--	--	128-129	128	112-114	118
OATS	Kansas City	No. 2 White	--	--	68-77	68-77	80-87	74
	Chicago	No. 2 Extra Heavy White	--	--	69	69	83-84	68
	Toledo	No. 2 Heavy White	--	--	66	66	81	67
	Minneapolis	No. 2 Extra Heavy White	--	--	64-68	64-68	76-78	65
BARLEY	Kansas City	No. 3	104	104	80-89	83-94	97-109	96
	Minneapolis	No. 3 or better Malting (Choice)	107	106	122-128	122-128	124-130	121
		No. 3 or better	107	106	100-116	98-114	112-118	104
	Portland	No. 2 Western 45 lbs.	114	113	114-115	114-115	114-116	119
	Stockton	No. 2 Western 46 lbs.	120	120	130-132	133-136	116-118	136
	Los Angeles	No. 2 Western 46 lbs.	120	120	134-135	134-135	115-116	138
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	175	198-204	198-204	199-206	196
	Fort Worth	No. 2 Yellow	205	203	225-235	226-236	228-232	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	218	254-256	253-255	247-249	252
SOYBEANS	Chicago	No. 1 Yellow	--	--	272	274	275	269
	Toledo	No. 1 Yellow	--	--	262	264	271	261
	Minneapolis	No. 1 Yellow	--	--	264	266	268	261
	Illinois Pts.	No. 1 Yellow	--	--	259-268	260-270	264-267	260
FLAXSEED	Minneapolis	No. 1	316	315	315	315	320	314

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 16, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	69,813	88,207	762	0	158,782	23,353	* 135,429
Oats	14,771	24,183	6,651	1,083	46,688	204	46,484
Barley	728	2,996	3,939	0	7,663	470	7,193
Rye	4,846	4,532	418	535	10,331	18	10,313
Flaxseed	858	1,907	0	110	2,875	16	2,859
Corn	56,389	76,299	148,360	4,439	285,487	30,398	255,089
Grain sorghum	72,615	31,765	2,573	1,068	108,032	1,054	106,978
Soybeans	25,104	33,520	4,119	5,381	68,124	15,421	52,703

*Breakdown by classes: Hard red winter 81,736 ; Hard red spring 41,991 ; Soft red winter 8,345 ; White wheat 2,836; Durum wheat 285 ; Other wheat 236.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 16, 1969	JULY 1 TO		May 16, 1969	JULY 1 TO	
		May 16, 1969	May 17, 1968		May 16, 1969	May 17, 1968
Wheat	-	10,721	20,606	232	1,360	4,496
Oats	-	-	1,552	4	275	807
Barley	-	-	-	6	124	81
Rye	-	-	35	3	85	152
Flaxseed	-	-	-	3	58	977
Corn	-	OCTOBER 1 TO		718	OCTOBER 1 TO	
		May 16, 1969	May 17, 1968		May 16, 1969	May 17, 1968
		4,496	1,477		14,625	412
Grain sorghum	-	947	436	13	331	648
Soybeans	-	SEPTEMBER 1 TO		25	SEPTEMBER 1 TO	
		May 16, 1969	May 17, 1968		May 16, 1969	May 17, 1968
		-	-		1,677	121

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 16, 1969		May 17, 1968		May 16, 1969		May 17, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,260	103	2,054	176	174,231	11,035	200,710	11,720
Title I, PL-480 2/	6,607	-	2,899	-	78,523	5,366	205,322	7,292
Title I, PL-480 3/	-	-	368	-	81,542	25,594	95,349	9,171
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	10,100	-	22,563	-
CCC barter 4/	1,966	-	577	-	43,329	366	54,452	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	405	-	-	-	22,864	25,743	19,813	28,020
TOTAL	11,238	103	5,898	176	410,589	68,104	598,209	56,874

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968- Mar. 1969	July 1967- Mar. 1968
	May 16, 1969	May 9, 1969	May 17, 1968	May 16, 1969	May 17, 1968		
United States	12,730	10,405	9,361	71,153	83,555	368,358	592,475
Canada	5,446	5,519	8,130	21,714	44,833	251,913	212,898
Argentina	1,737	2,575	2,937	17,490	10,688	75,443	27,873
Australia	3,912	1,920	3,015	26,139	27,347	140,955	195,186
TOTAL	22,825	20,419	23,443	136,496	166,423	836,669	1,028,432

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968- Mar. 1969	July 1967- Mar. 1968
	May 16, 1969	May 9, 1969	May 17, 1968	May 16, 1969	May 17, 1968		
Wheat	12,730	10,405	9,361	71,153	83,555	329,603	556,731
U.S. wheat flour	Not available weekly					38,755	35,744
Oats	0	0	0	0	0	3,747	5,333
Barley	1,151	506	0	5,009	137	6,320	27,872
Rye	0	0	0	230	503	710	1,892
Flaxseed	126	303	43	649	1,412	7,289	3,230
						Oct. 1968- Mar. 1969	Oct. 1967- Mar. 1968
Corn	7,504	10,013	7,195	60,813	57,943	222,100	331,753
Grain sorghum	938	746	3,568	10,729	11,818	44,231	102,544
						Sept. 1968- Mar. 1969	Sept. 1967- Mar. 1968
Soybeans	5,854	6,122	6,687	47,474	34,745	184,289	171,931

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 16, 1969

(All data in 1,000 bushels)

Port at which Inspected	Canada	United Kingdom	Belgium	Japan	Spain			TOTAL
Chicago	1,244	205						1,449
Duluth	45							45
Toledo	654		132					786
Milwaukee	541							541
New Orleans				44				44
Destrehan				664	757			1,421
Port Allen				264				264
Myrtle Grove				1,304				1,304
TOTAL	2,484	205	132	2,276	757			5,854
Sept. 1 '68-May 16 '69								233,417
Sept. 1 '67-May 17 '68								206,094

Based on weekly reports of inspections by licensed grain inspectors.

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum:	Soybeans:	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	37	-	426	-	-	101	236	-
Terminal Warehouse	81	-	556	-	-	-	-	-
Track Sales	792	37	10,433	88	37	102	1,214	-
County ASCS Office	-	-	1,425	1	3	2	3	-
Total Nonstorable	910	37	12,840	89	40	205	1,453	0
Storable								
Country Warehouse	46	28	96	22	15	3/	134	55
Terminal Warehouse	5	-	41	-	-	-	2	-
Track Sales	-	-	-	-	-	-	-	-
County ASCS Office	-	-	21	6	-	2	-	-
Total Storable	51	28	158	28	15	2	136	55
Other Domestic Sales	-	-	-	-	-	-	-	-
Donations	12	-	45	31	9	-	-	-
Livestock Feed-County ASCS	-	-	3	57	34	73	-	-
Other Misc. Dispositions	41	12	98	58	7	13	52	-
Total Domestic	1,014	77	13,144	263	105	293	1,641	55
EXPORT								
Payment-in-kind	-	-	-	-	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	7,421	-	1,507	-	-	-	-	-
Donations	3,300	-	2,989	-	-	947	-	-
Total Export 2/	10,721	0	4,496	0	0	947	0	0
Total Dispositions:								
This Season	11,735	77	17,640	263	105	1,240	1,641	55
Last Season	11,955	187	1,878	2,357	81	1,064	100	975

1/ July 1, 1968-May 2, 1969 for wheat, rye, oats, barley and flaxseed; Sept. 1, 1968-May 2, 1969 for soybeans, and Oct. 1-May 2, 1969 for corn and grain sorghum.

2/ Does not include open market purchases by CCC for export donations totaling 21,443,704 bushels

July 1, 1968-May 2, 1969.

3/ Less than 500 bushels.

ASCS.

U. S. Grains: Stocks, receipts and movement from Canadian ports
April 1969

	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
	-- 1,000 bushels --					
Stocks in Store						
March 31, 1969	780	14	3	5,583	175	6,555
Receipts of Grain						
Vessel	1,908	-	-	5,612	5,517	13,037
Rail	-	-	-	46	-	46
Stock Adjustment	-	-	-	-38	-	-38
Loss	-	-	-	-2	-	-2
Shipments						
Canadian Domestic ..	-	-	-	1,938	-	1,938
Overseas Exports						
Montreal						
Netherlands	-	-	-	302	-	302
Subtotal	0	0	0	302	0	302
Quebec						
Germany	-	-	-	745	-	745
Netherlands	187	-	-	-	457	644
Britain	-	-	-	523	146	669
Portugal	-	-	-	603	-	603
Subtotal	187	0	0	1,871	603	2,661
Baie Comeau						
Netherlands	-	-	-	816	116	932
Britain	38	-	-	313	95	446
Japan	-	-	-	-	619	619
Subtotal	38	0	0	1,129	830	1,997
Port Cartier						
Belgium	-	-	-	340	-	340
Italy	372	-	-	-	-	372
Netherlands	793	-	-	-	895	1,688
Subtotal	1,165	0	0	340	895	2,400
Total Exports	1,390	0	0	3,642	2,328	7,360
Stocks in Store						
April 30, 1969	1,298	14	3	5,621	3,364	10,300

Board of Grain Commissioners for Canada, Statistics Division.

Grains: Export prices basis prompt or 30-day shipment, May 22, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	No. 2 or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.70	-	-	-
Baltimore	No. 2 Soft Red Winter	1.42	1.39	-	1.18
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.52	1.39	2.76	2.24
	14% protein	1.63	-	-	-
Pacific Northwest:	No. 2 Western White	1.52	-	-	1.14

1/ The cost of the export certificate on May 22, 1969, was as follows: 17¢ per bushel for soft red winter from Baltimore; 17¢ for ordinary protein from the Gulf, and 5¢ from the West Coast; 7¢ for white wheat from the Pacific Northwest, 11¢ for 13% protein hard winter from the Gulf, 7¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 16¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 22

Independence, Missouri 64050

May 29, 1969

GRAIN PRICES LOWER

Most grain prices worked toward lower levels during the week ended May 28. Wheat and corn were leaders on the down side but weakness in corn was reflected in other feed grains. Soybeans held steady.

Winter wheat markets fell 2-4¢ with export business disappointing, and mills bought only for nearby needs awaiting heavier new-crop movement. Spring wheat prices were easier reflecting heavier shipments. Premiums were unchanged to down 2¢ and new lows were established for June wheat at Minneapolis. Durum was down mostly 4-5¢ with outlets narrower reflecting lack of export activity. White wheat at Pacific markets closed about 1¢ above a week ago. Rye shipments were quite large and reports on the new-crop are bright. This news tended to soften the prices and at Minneapolis bids were down 2¢.

Corn bids were 2-4¢ lower at most terminals. Receipts expanded at most points and weather at the end of the period was favorable for completion of planting. Traders were attempting to assess the USDA Announcement that 1967-68 warehouse-stored corn would not be eligible for resale. Weakness in corn was reflected in the oat market and losses of 1-2¢ per bushel were common this week. Malting barley prices were unchanged to down 2¢ at Minneapolis. Receipts were heavy and only the choice kind sold at unchanged prices. Feed types at some West Coast markets sold 4-5¢ lower reflecting softer corn prices. Limited demand from feed mixers and the disappointing rate of exports tended to soften grain sorghum prices. Bids were down 3¢ at the low end of the range at Fort Worth and off a penny at the top at Kansas City.

Soybeans traded mostly at steady prices. Producer selling continues on a limited scale and this prompted buyers to keep the basis unchanged in face of easier prices for the products in the option market. Export inspections are 29 million bushels ahead of a year ago. Flaxseed prices remained unchanged.

Special Features

	<u>Page</u>
Wheat - Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, April 1, 1967-69	6
Food for Freedom, Public Law 480 Authorizations and Agreements	8

REVISIONS IN RESEAL PROGRAM FOR WAREHOUSE-STORED CORN ... the USDA announced on May 23, 1969, that the marked change in the corn supply situation which has come to light in recent weeks has prompted a revision in the previously announced warehouse-reseal program for 1967 and 1968 corn crops.

The 1968 crop of corn was less than is being consumed this marketing year and the carryover next October 1, will be down an estimated 235 million bushels. Feed grain utilization is up sharply as indicated by the April grain stocks report. A continuation of all options in the reseal program would tend to limit both domestic use and export of corn. As a result, the previously announced decision authorizing warehouse reseal on 1968-crop corn is being canceled.

The decision does not affect farm-stored corn which makes up more than 85 percent of the 360.4 million bushels of 1968-crop corn outstanding under loan at the end of April.

Grains: Export prices basis prompt or 30-day shipment, May 28, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/}		Corn		Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum ^{2/}
			-- Dollars --			
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.68	-	-	-	-
Baltimore	No. 2 Soft Red Winter	1.36	1.36	-	-	1.18
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.50 1.59	1.38	2.76	2.20	-
Pacific Northwest:	No. 2 Western White	1.53	-	-	-	1.16

^{1/} The cost of the export certificate on May 28, 1969, was as follows: 21¢ per bushel for soft red winter from Baltimore; 19¢ for ordinary protein from the Gulf, and 6¢ from the West Coast; 6¢ for white wheat from the Pacific Northwest, 13¢ for 13% protein hard winter from the Gulf, 10¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 14¢ for the same class of wheat from the Pacific Northwest.

^{2/} No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 28, 1969	May 28, 1969	May 22, 1969	May 29, 1968	Apr. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	144	137-138	139-140	151-153	139
		No. 1 Hard Winter (13% Prot.)	148½	148½	156	158	154-156	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	169	158-161	160-163	175-178	163
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	144	134-135	136-137	147-148	136
	Chicago	No. 2 Yellow Hard Winter	145	145	133	137	143	137
		No. 2 Soft Red Winter	145	145	129	133	137	132
	Toledo	No. 2 Soft Red Winter	--	--	129	131	136	129
		No. 2 Soft White	--	--	128	130	136	128
	St. Louis	No. 2 Hard Winter	145	145	134-136	138-140	145-146	138
		No. 2 Soft Red Winter	145	145	129-133	133-137	139-142	135
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	155	151-152	153-154	154-156	156
		No. 1 Dark No. Spring (13% Prot.)	160½	159½	157	159	159-162	161
		No. 1 Dark No. Spring (15% Prot.)	166½	165½	176-179	180-182	172-174	181
		No. 1 H. Amber Durum	161	160	179-200	184-204	200-202	198
	Portland	No. 1 Soft White	144	143	149-150	148	160-161	146
		No. 1 Hard Winter (Ord. Prot.)	144	143	157-158	159	162	161
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	150	127	129	126	130
RYE	Minneapolis	No. 2	123	123	120-123	122-125	110-113	122
CORN	Kansas City	No. 2 White	--	--	305-315	305-315	138-145	283
		No. 2 Yellow	--	--	129-133	132-137	123-128	125
	Omaha	No. 2 Yellow	--	--	125-128	127-133	116-126	125
	Chicago	No. 2 Yellow	--	--	132	134-135	117	124
		No. 3 Yellow	--	--	126-130	130-134	112-116	120
	Toledo	No. 2 Yellow	--	--	127	130	109	120
	St. Louis	No. 2 Yellow	--	--	132-134	134-136	117-119	125
	Minneapolis	No. 2 Yellow	--	--	126	128-129	113-116	118
OATS	Kansas City	No. 2 White	--	--	67-76	68-77	80-85	74
	Chicago	No. 2 Extra Heavy White	--	--	66	69	82-83	68
	Toledo	No. 2 Heavy White	--	--	63	66	81	67
	Minneapolis	No. 2 Extra Heavy White	--	--	62-66	64-68	76-78	65
BARLEY	Kansas City	No. 3	104	104	80-89	80-89	97-109	96
	Minneapolis	No. 3 or better Malting (Choice)	107	106	120-128	122-128	122-130	121
		No. 3 or better	107	106	100-114	100-116	112-118	104
	Portland	No. 2 Western 45 lbs.	114	113	112-113	114-115	115	119
	Stockton	No. 2 Western 46 lbs.	120	120	126-127	130-132	110-113	136
	Los Angeles	No. 2 Western 46 lbs.	120	120	133-134	134-135	119-120	138
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	175	198-203	198-204	199-206	196
	Fort Worth	No. 2 Yellow	205	203	222-235	225-235	226-230	227
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	218	255-257	254-256	241-243	252
SOYBEANS	Chicago	No. 1 Yellow	--	--	272	272	273	269
	Toledo	No. 1 Yellow	--	--	262	262	269	261
	Minneapolis	No. 1 Yellow	--	--	264	264	265	261
	Illinois Pts.	No. 1 Yellow	--	--	260-268	259-268	262-267	260
FLAXSEED	Minneapolis	No. 1	316	315	315	315	320	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 23, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	68,131	91,888	762	-	160,781	25,578	*135,203
Oats	14,495	24,242	6,651	1,341	46,729	258	46,471
Barley	681	3,218	3,939	5	7,843	655	7,188
Rye	4,763	4,550	418	599	10,330	21	10,309
Flaxseed	851	1,609	-	468	2,928	66	2,862
Corn	55,869	76,234	148,243	5,027	285,373	30,774	254,599
Grain sorghum	72,598	31,806	2,572	1,056	108,032	1,062	106,970
Soybeans	24,941	33,570	4,119	5,879	68,509	15,835	52,674

*Breakdown by classes: Hard red winter 81,617; Hard red spring 42,001; Soft red winter 8,310; White wheat 2,754; Durum wheat 285; Other wheat 236.
ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 23, 1969	JULY 1 TO		May 23, 1969	JULY 1 TO	
		May 23, 1969	May 24, 1968		May 23, 1969	May 24, 1968
Wheat	-	10,721	21,026	226	1,586	4,529
Oats	-	-	1,552	13	288	810
Barley	-	-	-	5	129	82
Rye	-	-	35	5	90	152
Flaxseed	-	-	-	1/	59	979
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		May 23, 1969	May 24, 1968		May 23, 1969	May 24, 1968
		4,496	1,477		15,000	423
Grain sorghum	-	947	436	7	338	656
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		May 23, 1969	May 24, 1968		May 23, 1969	May 24, 1968
		-	-		1,706	139

1/ Less than 500 bushels.
ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 23, 1969		May 24, 1968		May 23, 1969		May 24, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,664	168	2,188	196	176,895	11,203	202,951	11,916
Title I, PL-480 2/	6,018	391	-	-	84,541	5,758	203,141	7,292
Title I, PL-480 3/	-	489	882	-	81,542	26,083	98,542	9,177
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	10,100	-	22,563	-
CCC barter 4/	329	-	1,907	-	43,658	366	56,359	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	2,646	22,864	25,742	19,813	30,666
TOTAL	9,011	1,048	4,977	2,842	419,600	69,152	603,369	59,722

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.
EMS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968- Mar. 1969	July 1967- Mar. 1968
	May 23, 1969	May 16, 1969	May 24, 1968	May 23, 1969	May 24, 1968		
United States	10,193	12,730	7,432	81,346	90,987	368,358	592,475
Canada	10,781	5,446	8,387	32,495	53,220	251,913	212,898
Argentina	1,470	1,737	572	18,960	11,260	75,443	27,873
Australia	2,091	3,912	4,574	28,230	31,921	140,955	195,186
TOTAL	24,535	23,825	20,965	161,031	187,388	836,669	1,028,432

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1968- Mar. 1969	July 1967- Mar. 1968
	May 23, 1969	May 16, 1969	May 24, 1968	May 23, 1969	May 24, 1968		
Wheat	10,193	12,730	7,432	81,346	90,987	329,603	556,731
U.S. wheat flour	Not available weekly					38,755	35,744
Oats	0	0	0	0	0	3,747	5,333
Barley	987	1,151	0	5,996	137	6,320	27,872
Rye	0	0	0	230	503	710	1,892
Flaxseed	244	126	0	893	1,412	7,289	3,230
						Oct. 1968- Mar. 1969	Oct. 1967- Mar. 1968
Corn	11,996	7,504	12,718	72,809	70,661	222,100	331,753
Grain sorghum	0	938	1,463	10,729	13,281	44,231	102,544
						Sept. 1968- Mar. 1969	Sept. 1967- Mar. 1968
Soybeans	5,171	5,854	3,334	52,645	38,079	184,289	171,931

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 23, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Super- ior	Toledo	Pasca- goula	Port Allen	Myrtle Grove	TOTAL
Canada	450		1,662				2,112
Netherlands		86					86
Japan				1,706	543	554	2,803
Spain						170	170
TOTAL	450	86	1,662	1,706	543	724	5,171
Sept. 1 '68-May 23 '69							238,588
Sept. 1 '67-May 24 '68							209,428

Based on weekly reports of inspections by licensed grain inspectors.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, April 1, 1967-69

Item	1966-67	1967-68	1968-69
			1/
	-- Million bushels --		

United States

Carryover stocks, July 1/	535	425	539
Production	1,312	1,522	1,571
Total supplies 2/	1,849	1,948	2,111
Domestic requirements for season 3/	680	648	782
Exports, July 1 through March 31 4/	582	592	368
Supplies available on April 1	587	708	961

Canada

Carryover stocks, August 1	420	577	666
Production	827	593	650
Total supplies	1,247	1,170	1,316
Domestic requirements for season 3/	154	168	166
Exports, August 1 through March 31 4/	338	176	206
Supplies available on April 1	755	826	944

Argentina

Carryover stocks, December 1	6	.9	37
Production	230	269	217
Total supplies 2/	241	279	254
Domestic requirements for season 3/	151	159	148
Exports, December 1 through March 31 4/	49	24	53
Supplies available on April 1	41	96	53

Australia

Carryover stocks, December 1	17	80	51
Production	467	277	534
Total supplies	484	357	585
Domestic requirements for season 3/	88	98	94
Exports, December 1 through March 31 4/	103	73	5/ 63
Supplies available on April 1	293	186	428

The Four Countries

Total supplies available on April 1 for :			
export to end of season or carryover .:	1,676	1,816	2,386

1/ Preliminary. 2/ Supplies include imports. 3/ Estimated requirements for seed, food (milling for domestic use) and feed for the season. 4/ Exports of wheat and flour in grain equivalent. 5/ Flour exports partially estimated. ERS.

Wheat: Sales registered for export, f.o.b. vessel
May 23-28, 1969

Country of : destination :	Class of wheat :	Grade-protein :	Delivery : period :	Coastal : area :	Price range :	Quantity :
					-Cts. per bu.-	-1,000 bu.-
<u>Dollar Sales</u>						
Philippines ...:	Dark N. Spring	No. 2 - 14.5%	June	West	182 3/8	205
Philippines ...:	Dark N. Spring	No. 2 - 15%	May/June	West	180 1/2-187 1/2	25
Philippines ...:	Dark Hard Winter	No. 2 - 13%	May/June	West	164 1/2	75
Japan	White	No. 2	May/June	West	154-156	608
Japan	Dark N. Spring	No. 2 - 14%	May/June	West	178 5/8	276
Japan	Hard Winter	No. 2 - 11.7%	May/Aug.	West	163-163 1/4	423
England	Soft White	No. 2	May/June	Lakes	152	75
Nigeria	Hard Winter	No. 2	Mar/May	Gulf	168 1/2	65
Nigeria	Soft Red Winter	No. 2	Apr/May	Gulf	156	28
Germany	Hard Amber Durum	No. 3	May	Lakes	179 1/4	37
Venezuela	Dark N. Spring	No. 2 - 15%	May	Gulf	191 5/8	131
Venezuela	Soft Red Winter	No. 2 (feed)	May/July	Gulf	134-137 3/8	687
<u>Barter</u>						
Guatemala	Dark N. Spring	No. 2 - 15%	June	Gulf	193 1/2	49
Guatemala	Dark N. Spring	No. 1 - 15%	May/June	Gulf	185	93
Honduras	Dark N. Spring	No. 2 - 15.5%	June	Gulf	189 5/8	60
<u>P. L. 480</u>						
India	Hard Winter	No. 2	June	Gulf	166 3/4	78
Korea	Hard Winter	No. 2	July	West	158	184
Korea	White	No. 2	July	West	150 1/2	731

EMS.

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
Authorizations (Local currency)					
Korea	May 6	24-325	Wheat <u>1</u> /	110,000	6,300
Korea	May 6	24-326	Wheat <u>2</u> /	40,000	3,700
Korea	May 6	24-327	Wheat <u>2</u> /	20,000	1,400
Authorizations (Dollar-credit)					
Sierra Leone :	May 2	66-504	Yellow corn	500	30
Dominican Rep.:	May 5	60-520	Vegetable oil	7,400	1,962
Sierra Leone :	May 9	66-503	Wheat <u>3</u> /	3,000	191
Iceland	May 12	40-507	Corn	6,300	340
Tunisia	May 14	50-521	Corn	10,000	540
Guyana	May 15	76-501	Wheat <u>2</u> /	2,500	172
Israel	May 23	16-533	Wheat <u>2</u> /	33,500	2,075
Agreements (Dollar-credit)					
Iceland	May 23		Wheat flour	3,000 metric tons	362
Iceland	May 23		Corn	11,000 metric tons	740
<u>1</u> / White wheat. <u>2</u> / Hard red winter. <u>3</u> / Hard red spring.					

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS
June 6, 1969

Volume 17 No. 23 Independence, Missouri 64050

CORN PRICES UP - WHEAT MIXED

Cash corn markets advanced 1-3¢ while most other grains finished lower during the week ended June 5. Spring wheat sold 2¢ higher at Minneapolis but winter wheat closed unchanged to down a penny at Southwest markets where new crop harvest was under way.

Hedge selling put downward pressure on winter wheat early in the period but showers slowed harvesting and local producer selling tended to bring prices back to last week's level by the close. Spring wheat worked higher with good spot demand provided by mills for all proteins. Durum wheat was down 3-4¢ reflecting large receipts and little export activity. Steady prices were reported for white wheat in the Pacific Northwest where shorts covered nearby commitments from meager offerings. Spot rye was steady. New crop was developing under good conditions and offerings were ample to meet trade needs.

Corn held strong by a fair tonnage moving into export channels and good processor interest. Heavy domestic feed use also was a supporting influence. Trade in oats was light but demand was narrow. Mills were out of the market at some points and elevators had lower price ideas. Barley markets were described as narrow with heavy movement to make space for new crop. Buyers were choosy and by the end of the period poorer quality offerings of malting barley were selling 4-5¢ lower at Minneapolis and other barley markets quoted prices 1-2¢ lower. Strength in corn and a better export demand moved grain sorghum prices up as much as 8¢ per cwt. at Fort Worth.

Soybeans finished unchanged to down a penny. Selling was limited with a good share of the movement for CCC account. The products sold lower in option trade at Chicago. Flaxseed Bids were lower. Crushing was at a curtailed rate and this narrowed demand.

Special Features

	Page
Wheat - Inspected receipts at selected markets, April 1969	6-7
Grains - Inspected receipts at selected markets, April 1969	8-9
Grains - Inspected shipments by barge, selected points, April 1969	10
Durum wheat - Inspected receipts at selected markets	10
Grains - United States exports, April 1969	11
Grains - United States imports, April 1969	11

Wheat: Sales registered for export, f.o.b. vessel
May 29, June 5, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
-Cts. per bu.- -i,000 bu.-						
Dollar Sales						
Japan	White	No. 2	May/June	West	159	270
Japan	Hard Amber Durum	No. 2	July	West	189	147
Japan	Northern Spring	No. 2, 14%	June	West	174 1/8	73
Japan	Dark Hard Winter	No. 2	May	West	165	514
Japan	Dark Hard Winter	No. 2, 11.7%	July/Aug.	West	162 1/2	276
Japan	Dark Hard Winter	No. 2	June/Aug.	West	166	551
Germany	Dark N. Spring	No. 2, 15%	July	Lakes	169 1/8	112
Belgium	Dark N. Spring	No. 2, 15%	July	Lakes	170 1/4	19
Italy	Hard Amber Durum	No. 3	June	Lakes	176 1/2	133
Venezuela	Soft Red Winter	No. 2	June	Gulf	161 5/8	75
Venezuela	Soft Red Winter	No. 2, feed	June	Gulf	132 1/4	96
United Kingdom	Soft White	No. 2	June	East	159 3/4	28
El Salvador	Dark N. Spring	No. 2, 15%	July	West	181	165
Guatemala	Dark N. Spring	No. 2, 15%	July	West	181	92
Taiwan	Dark N. Spring	No. 2, 15%	May/June	West	177 3/4	73
Philippines	Hard Red Spring	No. 2, 14%	May/June	West	175	75
Philippines	Northern Spring	No. 2, 14.5%	July	West	174	261
Philippines	White	No. 2	May/June	West	162	75
Philippines	Northern Spring	No. 2, 14.5%	June	West	182 3/8	131
Philippines	Northern Spring	No. 2, 14.5%	May/July	West	172 5/8	224
Philippines	Northern Spring	No. 2, 15%	May/July	West	185 1/2	187
P. L. 480						
Guyana	Hard Winter	No. 2, 11%	June	Gulf	168 3/4	47
Guyana	Dark N. Spring	No. 2, 15%	June	Gulf	198 1/2	47
India	Hard Winter	No. 2	June/July	Gulf	166 1/4-166 3/8	3,397
Sierra Leone	Dark N. Spring	No. 2, 15.5%	June	Gulf	203 1/2	94
Korea	White	No. 2	June	West	154 7/8-155 1/2	827
Korea	Hard Winter	No. 2	June	West	163 3/4	386
Barter						
Taiwan	White	No. 2	May/June	West	149 3/8-151 1/2	367
Taiwan	Hard Winter	No. 2, 11%	May/June	West	159-160 3/8	1,396
Ecuador	Dark N. Spring	No. 2, 15%	June	Gulf	181 5/8	202

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 5, 1969	June 5, 1969	May 28, 1969	June 6, 1968	May 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	144	136-137	137-138	149-151	139
		No. 1 Hard Winter (13% Prot.)	148½	148½	156	156	154-156	157
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	169	157-160	158-161	171-174	162
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	144	133-134	134-135	142-145	135
	Chicago	No. 2 Yellow Hard Winter	145	145	136	133	139-140	138
		No. 2 Soft Red Winter	145	145	131	129	133-134	133
	Toledo	No. 2 Soft Red Winter	--	--	132	129	132	130
		No. 2 Soft White	--	--	131	128	132	129
	St. Louis	No. 2 Hard Winter	145	145	136-138	134-136	140-143	140
		No. 2 Soft Red Winter	145	145	134-137	129-133	128-129	137
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	156	153-154	151-152	155-156	154
		No. 1 Dark No. Spring (13% Prot.)	160½	160½	159	157	160-162	160
		No. 1 Dark No. Spring (15% Prot.)	166½	166½	178-181	176-179	173-174	182
		No. 1 H. Amber Durum	161	161	174-195	179-200	194-198	194
	Portland	No. 1 Soft White	144	144	150	149-150	165	148
		No. 1 Hard Winter (Ord. Prot.)	144	144	156	157-158	165	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	150	127	127	124	129
RYE	Minneapolis	No. 2	123	123	120-123	120-123	108-111	123
CORN	Kansas City	No. 2 White	--	--	305-315	305-315	138-145	312
		No. 2 Yellow	--	--	130-135	129-133	122-127	133
	Omaha	No. 2 Yellow	--	--	126-131	125-128	116-125	129
	Chicago	No. 2 Yellow	--	--	134	132	117	132
		No. 3 Yellow	--	--	129-133	126-130	112-116	129
	Toledo	No. 2 Yellow	--	--	129	127	109	128
	St. Louis	No. 2 Yellow	--	--	132-136	132-134	118-120	133
	Minneapolis	No. 2 Yellow	--	--	127-129	126	112-114	127
OATS	Kansas City	No. 2 White	--	--	67-76	67-76	80-85	73
	Chicago	No. 2 Extra Heavy White	--	--	64-65	66	80-81	68
	Toledo	No. 2 Heavy White	--	--	64	63	82	66
	Minneapolis	No. 2 Extra Heavy White	--	--	60-64	62-66	70-72	65
BARLEY	Kansas City	No. 3	104	104	80-87	80-89	97-109	90
	Minneapolis	No. 3 or better Malting (Choice)	107	107	116-128	120-128	122-130	124
		No. 3 or better	107	107	98-110	100-114	108-118	106
	Portland	No. 2 Western 45 lbs.	114	114	111	112-113	115-116	115
	Stockton	No. 2 Western 46 lbs.	120	120	124-125	126-127	109-112	131
	Los Angeles	No. 2 Western 46 lbs.	120	120	130-131	133-134	116-117	135
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	175	198-204	198-203	198-204	200
	Fort Worth	No. 2 Yellow	205	204	230-240	222-235	227-231	230
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	218	257-259	255-257	247-249	254
SOYBEANS	Chicago	No. 1 Yellow	--	--	272	272	274	272
	Toledo	No. 1 Yellow	--	--	262	262	268	263
	Minneapolis	No. 1 Yellow	--	--	263	264	265	264
	Illinois Pts.	No. 1 Yellow	--	--	257-268	260-268	263-268	264
FLAXSEED	Minneapolis	No. 1	316	316	312	315	320	315

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 30, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	68,144	96,812	762	2,938	168,656	26,709	* 141,947
Oats	14,611	24,285	6,652	1,438	46,986	277	46,709
Barley	794	3,358	3,940	511	8,603	678	7,925
Rye	4,745	4,571	418	663	10,397	38	10,359
Flaxseed	821	1,932	-	215	2,968	160	2,808
Corn	56,120	76,129	148,043	5,169	285,461	27,781	257,680
Grain sorghum	73,222	31,828	2,564	754	108,368	1,051	107,317
Soybeans	24,990	33,727	4,114	7,316	70,147	17,329	52,818

*Breakdown by classes: Hard red winter 87,163 ; Hard red spring 42,261 ; Soft red winter 9,117 ; White wheat 2,876 ; Durum wheat 292 ; Other wheat 238.

Commitments outstanding – the commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows—(in thousands of bushels):

Barley 606, Corn 23,751, Flaxseed 94, Grain sorghum 40, Oats 152, Soybeans 17,140, Wheat 24,375.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 29, 1969	JULY 1 TO		May 29, 1969	JULY 1 TO	
		May 29, 1969	May 31, 1968		May 29, 1969	May 31, 1968
Wheat	-	10,721	21,131	155	1,742	4,565
Oats	-	-	1,552	6	294	815
Barley	-	-	-	8	137	82
Rye	-	-	35	15	105	152
Flaxseed	-	-	-	-	59	980
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		May 29, 1969	May 31, 1968		May 29, 1969	May 31, 1968
	-	4,496	1,477	551	15,551	477
Grain sorghum	-	947	436	3	341	688
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 29, 1969	May 31, 1968		May 29, 1969	May 31, 1968
	-	-	-	47	1,754	153

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 29, 1969		May 31, 1968		May 29, 1969		May 31, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,109	75	4,875	217	180,004	11,278	207,989	12,128
Title I, PL-480 2/	1,162	-	508	-	85,704	5,757	203,626	7,292
Title I, PL-480 3/	94	286	527	1,050	81,636	26,369	98,964	10,226
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	10,099	-	22,563	-
CCC barter 4/	496	-	2,580	-	44,155	366	58,939	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	4,948	-	-	22,863	30,691	19,813	30,666
TOTAL	4,861	5,309	8,490	1,267	424,461	74,461	611,894	60,983

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1968-Apr. 1969	July 1967-Apr. 1968
	May 29, 1969	May 23, 1969	May 31, 1968	May 29, 1969	May 31, 1968		
United States	9,981	10,193	4,443	44,028	36,137	433,036	667,587
Canada	6,324	10,781	14,653	28,070	37,290	263,204	241,600
Argentina	-	1,470	1,698	8,377	9,295	86,026	31,534
Australia	3,491	2,091	6,695	16,220	20,876	156,456	212,926
TOTAL	19,796	24,535	27,489	96,695	103,598	938,722	1,153,647

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1968-Apr. 1969	July 1967-Apr. 1968
	May 29, 1969	May 23, 1969	May 31, 1968	May 29, 1969	May 31, 1968		
Wheat	9,981	10,193	4,443	44,028	36,137	378,414	615,062
U.S. wheat flour	Not available weekly					54,622	52,525
Oats	0	0	0	0	0	3,774	5,345
Barley	0	987	597	2,644	597	8,586	28,455
Rye	0	0	186	0	186	948	2,519
Flaxseed	338	244	0	1,011	786	7,609	3,856
						Oct. 1968-Apr. 1969	Oct. 1967-Apr. 1968
Corn	8,369	11,996	10,351	39,749	39,992	260,050	373,179
Grain sorghum	2,364	0	2,086	4,048	8,264	52,368	109,760
						Sept. 1968-Apr. 1969	Sept. 1967-Apr. 1968
Soybeans	3,239	5,171	2,688	21,091	19,417	218,557	193,541

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 29, 1969
(All data in 1,000 bushels)

Port at which Inspected	United Kingdom	Canada	West Germany	Japan	Spain	Denmark	Italy	TOTAL
Chicago	148							148
Duluth			29					29
Superior		444	178					622
Toledo		383		137				520
Milwaukee		111						111
New Orleans				130	689			819
Destrehan						481		481
Myrtle Grove				224				224
Ama							285	285
TOTAL	148	938	207	491	689	481	285	3,239
Sept. 1 '68-May 29 '69								241,827
Sept. 1 '67-May 31 '68								212,116

Based on weekly reports of inspections by licensed grain inspectors.

Wheat: Inspected receipts in 1,000 bushels at selected markets
April 1969

Point	Hard Red Spring			Durum			Hard Red Winter		
	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge
Aberdeen	-	233	-	-	28	-	-	177	-
Amarillo	-	-	-	-	-	-	1	435	-
Baltimore	-	-	-	14	556	-	-	-	-
Beaumont	-	520	-	-	3	-	-	2,444	-
Buffalo	1	4	-	-	62	-	-	55	-
Chattanooga	-	-	60	-	-	-	-	-	-
Chicago	-	2	-	-	-	-	45	23	385
Colton	10	-	-	1	-	-	20	2	-
Corpus Christi	-	-	-	-	-	-	11	-	-
Danville	-	-	-	-	-	-	-	17	-
Decatur	-	-	-	-	-	-	-	15	-
Denver	-	8	-	-	-	-	-	1,117	-
Des Moines	-	-	-	-	-	-	-	2	-
Destrehan	-	4	-	-	-	-	-	-	-
Duluth	1,134	747	-	189	385	-	40	9	-
East St. Louis	-	-	-	-	-	-	-	9	300
Enid	-	-	-	-	-	-	10	4,236	-
Fort Worth	-	-	-	-	-	-	10	772	-
Galveston	-	-	-	-	-	-	-	1,013	-
Grand Forks	-	735	-	-	1,130	-	-	3	-
Great Falls	-	1,183	-	-	185	-	-	2,487	-
Hastings	-	-	-	-	-	-	-	1,306	-
Houston	-	-	-	-	-	-	1,004	2,489	-
Hutchinson	-	-	-	-	-	-	-	2,497	-
Indianapolis	-	-	-	-	-	-	-	-	-
Jamestown	-	332	-	-	249	-	-	6	-
Kalama	-	114	-	-	-	-	-	581	105
Kansas City	-	-	-	-	-	-	22	434	-
Lincoln	-	11	-	-	-	-	-	753	-
Longview	1	610	-	-	-	-	-	776	90
Los Angeles	62	20	-	6	-	-	108	358	-
Louisville	-	-	-	-	-	-	-	-	-
Memphis	-	-	-	-	-	-	-	-	-
Milwaukee	-	2	-	-	-	-	-	2	-
Minneapolis	1,034	1,565	-	4	769	-	25	70	-
Minot	-	443	-	-	425	-	-	14	-
Mobile	-	193	200	-	-	-	-	-	-
New Orleans	-	1,507	86	-	85	-	-	301	287
Norfolk	-	622	-	-	3,858	-	-	-	-
Ogden	-	199	-	-	-	-	-	763	-
Omaha	-	2	-	-	-	-	-	395	-
Pascagoula	-	174	-	-	-	-	-	-	-
Pasco	-	2	-	-	-	-	4	53	-
Philadelphia	-	4	-	-	-	-	-	-	-
Plainview	-	-	-	-	-	-	2	38	-
Port Allen	-	71	-	-	-	-	-	-	734
Port Arthur	-	-	-	-	-	-	-	-	-
Portland	42	939	-	-	132	-	142	2,280	237
Salina	-	-	-	-	-	-	-	2,173	-
Seattle	13	860	-	-	-	-	190	1,613	-
Sioux City	-	9	-	-	-	-	-	8	-
Spokane	9	1,516	-	1	62	-	10	1,365	-
St. Joseph	-	-	-	-	-	-	-	135	-
St. Louis	-	-	-	-	-	-	-	2	-
Stockton	-	-	-	-	-	-	-	-	-
Superior	979	123	-	1,652	326	-	33	2	-
Tacoma	-	-	-	-	-	-	69	476	-
Toledo	-	-	-	-	-	-	-	-	-
Vancouver	-	129	-	-	-	-	1	93	-
Wichita	-	-	-	-	-	-	-	2,148	-
Other	54	453	141	7	71	-	42	4,606	-
Total	3,339	13,336	487	1,874	8,326	0	1,789	38,553	2,138

Wheat: Inspected receipts in 1,000 bushels at selected markets
April 1969

Soft Red Winter			White			Red Durum and Mixed		
Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	2	12	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-
-	22	-	-	36	-	-	15	-
-	46	-	-	-	-	-	-	-
26	4	-	20	28	-	3	-	-
-	-	-	7	-	-	1	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	400	-	-	-	-	-	-
-	-	-	-	-	-	4	2	-
-	114	46	-	-	-	-	4	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	111	-
61	-	-	-	-	-	5	9	-
-	9	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	647	323	-	43	-
-	4	-	-	-	-	-	6	-
-	-	-	-	-	-	-	-	-
-	-	-	-	347	189	-	-	-
2	-	-	45	105	-	1	10	-
5	-	-	-	-	-	-	-	-
1	230	44	-	-	-	-	-	-
-	2	-	-	-	-	-	-	-
-	-	-	-	-	-	1	3	-
-	-	-	-	-	-	-	-	-
8	-	211	-	-	-	-	-	-
-	106	446	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-
-	-	-	1	450	-	-	95	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	30	-	-	-	-
-	4	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3	103	-	-	-	-	-	-	-
-	17	-	-	-	-	-	-	-
-	-	-	151	1,315	997	5	27	3
-	-	-	-	-	-	-	-	-
-	-	-	102	526	-	-	42	-
-	-	-	-	-	-	-	-	-
-	-	-	-	102	-	2	10	-
-	30	-	-	-	-	-	-	-
-	32	-	-	-	-	-	2	-
-	-	-	-	35	-	-	-	-
-	-	-	-	-	-	4	5	-
-	-	-	42	345	-	-	-	-
-	117	-	8	121	-	-	-	-
-	-	-	37	455	289	-	-	-
-	-	-	-	-	-	-	-	-
175	324	-	5	399	-	4	-	-
286	1,166	1,159	418	4,941	1,798	30	384	3

Grains: Inspected receipts in 1,000 bushels at selected markets
April 1969

Point	Wheat			Corn			Barley		
	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge
Aberdeen	-	438	-	-	-	-	-	22	-
Albany	-	-	-	-	120	-	-	-	-
Amarillo	1	435	-	4	15	-	3	13	-
Baltimore	14	558	12	-	485	-	-	4	-
Beaumont	2	2,967	-	-	-	-	-	-	-
Buffalo	1	194	-	-	51	-	-	11	-
Cedar Rapids	-	-	-	-	3,011	-	-	-	-
Chattanooga	-	46	60	-	96	-	-	-	-
Chicago	94	57	385	1,672	3,651	205	-	367	-
Clinton	-	-	-	-	2,104	-	-	-	-
Colton	39	2	-	-	558	-	2	23	-
Corpus Christi	11	-	-	-	-	-	-	-	-
Danville	-	17	-	-	261	-	-	-	-
Decatur	-	15	-	483	2,786	-	-	-	-
Denver	-	1,125	-	3	1,679	-	-	23	-
Des Moines	-	2	-	-	1,985	-	-	-	-
Destrehan	-	4	400	-	2	2,356	-	-	-
Duluth - Superior ...	4,035	1,599	-	2	180	-	806	157	-
Enid	10	4,236	-	8	-	-	-	47	-
Fort Worth	10	772	-	1	33	-	-	5	-
Galveston	-	1,013	-	-	-	-	-	-	-
Grand Forks	-	1,868	-	-	-	-	-	1,464	-
Great Falls	-	3,966	-	-	-	-	-	489	-
Hastings	-	1,306	-	-	86	-	-	-	-
Houston	1,070	2,498	-	-	-	-	-	-	-
Hutchinson	-	2,497	-	-	15	-	-	-	-
Indianapolis	-	9	-	-	562	-	-	-	-
Jamestown	-	587	-	-	-	-	-	88	-
Kalama	-	1,385	428	-	-	-	-	-	-
Kansas City	22	444	-	-	235	-	-	4	-
Keokuk	-	-	-	-	558	-	-	-	-
Lincoln	-	764	-	-	1,273	-	-	4	-
Longview	1	1,733	279	-	-	-	-	521	84
Los Angeles	224	493	-	-	84	-	9	343	-
Louisville	5	-	-	1,174	50	-	-	-	-
Lubbock	-	-	-	9	-	-	1	-	-
Memphis	1	230	44	-	49	151	-	-	-
Milwaukee	-	6	-	-	697	-	-	124	-
Minneapolis	1,064	2,407	-	533	1,134	-	-	2,189	-
Minot	-	882	-	-	-	-	-	93	-
Mobile	8	193	411	-	188	665	-	-	-
New Orleans	-	1,999	819	8	1,362	5,948	-	-	-
Norfolk	3	4,480	-	1	339	23	-	2	-
North Charleston	-	-	-	-	-	-	-	-	-
Ogden	1	1,507	-	1	2	-	-	132	-
Omaha	-	397	-	-	1,337	-	-	4	-
Pascagoula	-	174	-	5	101	1,100	-	-	-
Pasco	4	85	-	-	25	-	-	4	-
Peoria	-	-	-	-	1,835	-	-	-	-
Philadelphia	-	8	-	1	268	-	-	-	-
Plainview	2	38	-	-	-	-	-	-	-
Port Allen	3	174	734	-	77	3,204	-	-	-
Port Arthur	-	17	-	-	-	-	-	-	-
Portland	340	4,693	1,237	-	153	-	48	868	276
Salina	-	2,173	-	-	8	-	-	-	-
Seattle	305	3,041	-	-	45	-	-	25	-
Sioux City	-	17	-	7	91	-	-	2	-
Spokane	22	3,055	-	-	616	-	-	388	-
St. Joseph	-	165	-	1	458	-	-	-	-
St. Louis	-	163	346	-	1,151	991	-	7	-
Stockton	-	35	-	75	72	-	32	16	-
Tacoma	111	821	-	-	54	-	-	15	-
Toledo	8	238	-	99	147	-	-	-	-
Vancouver	38	677	289	-	-	-	4	343	-
Wichita	-	2,148	-	-	34	-	-	7	-
Other	287	5,853	141	1,560	4,550	7,139	53	202	-
Total	7,736	66,706	5,585	5,647	34,673	21,782	958	8,006	360

Grains: Inspected receipts in 1,000 bushels at selected markets
April 1969

						Grain Sorghum			Flaxseed		Soybeans		
Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Truck	Carlot	Barge
-	14	-	-	4	-	-	-	-	-	2	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	-	-	-	-	-	1	1,162	-	-	-	2	-	-
-	-	-	-	-	-	-	-	-	-	-	8	59	-
1	-	-	-	-	-	-	-	-	-	-	70	13	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	67	-	-	-	-	-	-	-	-	-	-	995	-
-	-	-	-	-	-	-	-	-	-	-	7	660	-
14	112	54	-	-	-	-	-	-	-	-	431	235	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	71	-	-	-	-	-	1,899	-	-	-	1	-	-
-	-	-	-	-	-	1,937	530	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	508	-
-	-	-	-	-	-	-	-	-	-	-	481	1,212	-
-	23	-	-	-	-	-	943	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	868	979	-
-	-	-	-	-	-	-	-	-	-	-	-	285	5,979
100	478	-	150	32	-	-	-	-	304	145	306	121	-
3	22	-	-	-	-	-	-	-	-	-	-	-	-
-	25	-	-	-	-	-	402	-	-	-	-	-	-
-	-	-	-	-	-	-	3	-	-	-	-	-	-
-	118	-	-	14	-	-	-	-	-	13	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	2	-	-	122	-	-	-	-	-	-
-	-	-	-	-	-	253	1,098	-	-	-	118	-	-
-	-	-	-	-	-	-	62	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	27	-	-	4	-	-	-	-	-	9	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	11	-	-	6	-	-	161	-	-	-	-	85	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	388	-	-	-	-	225	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	17	-	-	-	-	-	49	-	-	-	-	-	-
6	-	-	4	7	49	-	-	-	-	-	18	180	-
5	-	-	-	-	-	3	554	-	-	-	2	-	-
-	-	-	-	-	-	-	-	-	-	-	1	965	50
-	3	-	-	-	-	-	-	-	-	-	-	2	-
105	1,405	-	70	187	-	-	-	-	332	324	1,152	819	-
-	27	-	-	9	-	-	-	-	-	5	-	-	-
-	-	100	-	-	-	-	3	-	-	-	100	63	746
-	-	-	-	-	-	-	-	-	-	-	78	734	2,576
-	-	-	-	-	-	-	-	-	-	-	250	410	113
-	-	-	-	-	-	-	-	-	-	-	66	3	-
-	-	-	-	-	-	-	3	-	-	-	-	-	-
-	7	-	-	-	-	-	311	-	-	-	-	206	-
-	-	-	-	-	-	-	-	-	-	-	1	635	2,453
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	12	-	-
1	-	-	-	-	-	5	190	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	1,035	277	2,538
-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	38	-	-	-	-	-	86	-	-	-	-	-	-
-	-	-	-	-	-	-	90	-	-	-	-	-	-
-	21	-	-	3	-	-	6	-	-	-	-	-	-
-	282	-	-	-	-	-	6	-	-	-	247	49	-
1	28	-	-	3	-	-	64	-	-	-	-	-	-
1	386	-	-	-	-	-	279	-	-	-	-	-	-
-	6	-	-	-	-	-	4	35	-	-	-	19	46
4	-	-	-	-	-	13	64	-	-	-	-	-	-
-	20	-	-	-	-	-	103	-	-	-	-	-	-
10	101	-	-	-	-	-	-	-	-	-	286	41	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	62	-	-	-	-	8	-
44	388	-	-	5	-	25	1,335	647	-	2	343	4,380	7,718
318	3,697	154	224	276	49	2,237	9,979	682	636	500	5,883	14,168	22,219

Grains: Inspected shipments by barge,
selected points, April 1969
(1,000 bushels)

Point	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum	Soybeans
Alton	737	469	-	-	-	-	309
Burlington	-	1,247	-	-	-	-	374
Cairo	-	896	-	-	-	-	52
Clinton	-	763	-	-	-	-	97
Davenport	-	315	-	-	-	-	477
East St. Louis, Ill. :	267	53	-	72	-	-	1,885
Evansville	-	-	-	-	-	-	181
Greenville	-	-	-	-	-	-	118
Henderson	-	104	-	-	-	-	136
Kankakee	-	7,142	-	-	-	-	1,322
Kansas City, Kansas :	1,510	-	-	-	-	562	373
Keokuk	-	1,450	-	-	-	-	550
Lincoln	148	-	-	-	-	-	-
McGregor	-	107	-	-	-	-	90
Memphis	497	-	-	-	-	-	1,215
Mer Rouge	110	-	-	-	-	-	763
Muscatine	-	97	-	-	-	-	398
Nebraska City	-	40	-	-	-	172	65
Omaha	438	-	-	-	-	-	-
Peoria	-	10,774	-	-	-	-	363
Shawneetown	97	146	-	-	-	-	141
Sikeston	106	2,456	-	-	-	-	1,773
Springfield	-	2,429	-	-	-	-	704
St. Joseph	41	-	-	-	-	-	-
St. Louis, Missouri :	279	2,040	-	-	-	-	672
Other Markets	1,837	1,237	-	156	49	78	2,154
Total	6,067	31,765	0	228	49	812	14,212

Durum wheat: Inspected receipts in 1,000 bushels
at selected markets

Markets	April 1969			April 1968		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	28	-	-	-	-	-
Baltimore	556	-	14	-	-	-
Duluth-Superior	711	-	1,841	344	-	1,315
Grand Forks	1,130	-	-	553	-	-
Great Falls	185	-	-	91	-	-
Jamestown	249	-	-	-	-	-
Minneapolis	769	-	4	420	-	41
Minot	425	-	-	148	-	-
Norfolk	3,858	-	-	279	-	-
Portland	132	-	-	141	-	4
Spokane	62	-	1	59	-	4
Other	221	-	14	283	585	21
Total	8,326	0	1,874	2,318	585	1,385

Grains: United States exports, April 1969

Grains	Monthly				Season	
	May	Apr.	May	Apr.	July 1968-	July 1967-
	1969 1/	1969	1968	1968	Apr. 1969	Apr. 1968
	-- 1,000 bushels --					
Wheat	46,000	48,811	39,480	58,331	378,414	615,062
Wheat flour 2/.....	4,500	5,654	4,329	7,715	44,409	43,459
Other wheat prod.3/:	1,000	964	1,167	677	10,213	9,066
Oats	-	27	16	12	3,774	5,345
Barley	2,700	2,266	598	583	8,586	28,455
Rye	-	238	186	627	948	2,519
Flaxseed	1,000	321	618	626	7,609	3,856
					Oct. 1968-	Oct. 1967-
					Apr. 1969	Apr. 1968
Corn	42,000	37,949	41,505	41,426	260,050	373,179
Grain sorghum	5,000	8,137	9,049	7,217	52,368	109,760
					Sept. 1968-	Sept. 1967-
					Apr. 1969	Apr. 1968
Soybeans	22,500	34,269	20,064	21,610	218,557	193,541

1/ Unofficial estimates based on boat loadings.

2/ Grain equivalent.

3/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

Grains: United States imports, April 1969

Grains	Monthly			Season	
	Apr.	Mar.	Apr.	July 1968-	July 1967-
	1969	1969	1968	Apr. 1969	Apr. 1968
	-- 1,000 bushels --				
Wheat:					
Full duty	2/	0	0	2/	2/
Unfit for human					
consumption.....	141	112	101	417	450
Oats	161	206	222	1,494	2,592
Barley	840	6	455	6,748	5,604
Rye	0	42	0	991	315
				Oct. 1968-	Oct. 1967-
				Apr. 1969	Apr. 1968
Corn 1/	232	51	165	912	623

1/ Mostly imports into Puerto Rico.

2/ Less than 500 bushels.

Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, June 5, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.70	-	-	-
Baltimore	No. 2 Soft Red Winter	1.37	1.40	-	1.18
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.47	1.41	2.75	2.20
	14% protein	1.56	-	-	-
Pacific Northwest	No. 2 Western White	1.53	-	-	1.15

1/ The cost of the export certificate on June 5, 1969, was as follows: 17¢ per bushel for soft red winter from Baltimore; 22¢ for ordinary protein from the Gulf, and 9¢ from the West Coast; 7¢ for white wheat from the Pacific Northwest, 15¢ for 13% protein hard winter from the Gulf, 9¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 12¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

OFFICIAL BUSINESS

Independence, Missouri 64050
232 Federal Building
Grain Division
Consumer and Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

U. S. Department of Agriculture
Postage and Fees Paid

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 17 No. 24

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

June 13, 1969

GRAIN PRICES MIXED

Most grain prices turned lower under the influence of a fair movement to market and rapid development of the small grain crops during the week ended June 12. Soybeans lost 2-6¢ and yellow corn was down 2-4¢ at major U. S. markets.

Hard winter wheat finished unchanged to up 2¢. The basis was strengthened 1-3¢ on good demand from both mills and exporters with the best market for high proteins. Harvest pressure however put the July option down 1¢ at Kansas City. Spring wheat prices held well at Minneapolis, but the basis was mixed somewhat for wheat at diversion points. The basis for 15 percent and higher protein was off 1-2¢ while the 13 and 14 percent premiums were up 1¢ at diversion points. Durum bids were up 4¢ at the bottom end of all grades, reflecting sharply reduced offerings following recent price declines. White wheat held about steady at Pacific Northwest markets. A fair amount of export trade was reported and exporters competed with mills to cover their commitments. Rye finished down 1¢. Minneapolis receipts during the past couple of weeks were the largest since last September and development of the new crop is ahead of last year with 69 percent of North Dakota's crop headed by June 10.

Corn markets were down mostly 2-4¢. Fair amounts were accumulated during the recent price bulge and there was profit-taking in the option market on news that planting is mostly completed and that the crop has emerged in the main corn belt.

The market for oats dropped another cent or two this week with harvesting under way in the Southwest, and many users with ample nearby stocks were waiting for heavier movement to market. Barley prices eased reflecting large receipts and narrow demand. Best kinds of malting barley went down 2¢ per bushel, but some of the intermediate offerings were off as much as 4¢ from last week. Grain sorghum gained 1-2¢ per cwt. at Southwest markets. Feed mixers were in the market for supplies and cash offerings were light.

Soybeans dropped rather sharply finishing down 3¢ at Chicago and 6¢ at Minneapolis. While exports are about 27 million bushels ahead of last year and the amount crushed through April is 13 million bushels greater than the year before, remaining stocks on May 1 are still 134 million larger than last year. The products were both lower in the option trade, and this prompted lower bids in the spot market. The flaxseed market was slightly easier reflecting the softer prices in other grains and also the larger movement to market. Eighty carlots were inspected compared with only 27 the week before.

Special Features

	<u>Page</u>
Soybeans and Flaxseed - Supply and distribution	2
Wheat - Inspections for export by classes, programs, coastal areas, and country of destination, May 1969	6-7
Wheat - Inspections for export by programs, classes, and country of destination, May 1969	8
Wheat - Inspections for export by classes, ports and areas, May 1969	9
Grains - Inspections for export by ports and areas, May 1969	10
Grains - Inspections for export by coastal areas and country of destination, May 1969	11
Winter Wheat Production by States	13
Grains - Inspected shipments by rail, selected points, April 1969	14
Grains - CCC-owned stocks by States, May 31, 1969	15
Soybean prices compared with market value of soybean oil and meal	16

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	:Year beginning Sept. 1:		:Year beginning July 1	
	: 1968-69	: 1967-68	: 1968-69	: 1967-68
	-- 1,000 bushels --			
Carryover <u>1/</u>	166,317	90,137	6,963	9,254
Production <u>1/</u>	1,079,662	976,060	27,264	20,036
Total supply	1,245,979	1,066,197	34,227	29,290
Disappearance through April 30:				
Seed, feed and residual <u>2/</u>	61,000	53,304	2,500	1,116
Crushed for oil or processed <u>3/</u> :	400,540	387,500	12,270	13,718
Exported <u>3/</u>	218,557	193,541	7,609	3,856
Total disappearance	680,097	634,345	22,279	18,690
Balance on May 1, for processing, export or carryover :	565,882	431,852	11,848	10,600

1/ Crop Reporting Board - SRS.

2/ For entire year.

3/ Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, June 12, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	: No. 2		: No. 2	: No. 2	: or Grain
	: Class	: Price	: Yellow	: Yellow	: Sorghum <u>2/</u>
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.34	1.38	-	1.18
Gulf	No. 1 Hard Winter: Ordinary protein	1.47	1.37	2.73	2.04
	14% protein	1.65	-	-	-
Pacific Northwest:	No. 2 Western White ..	1.53	-	-	1.10

1/ The cost of the export certificate on June 12, 1969, was as follows: 22¢ per bushel for soft red winter from Baltimore; 22¢ for ordinary protein from the Gulf, and 3¢ from the West Coast; 7¢ for white wheat from the Pacific Northwest, 13¢ for 13% protein hard winter from the Gulf, 7¢ for hard red spring with 14.49% protein or less from Duluth, and export payment rates were 13¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 12, 1969	June 12, 1969	June 5, 1969	June 13, 1968	May 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	144	136-137	136-137	142-144	139
		No. 1 Hard Winter (13% Prot.)	148½	148½	158	156	151-153	157
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	169	156-159	157-160	165-168	162
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	144	134-135	133-134	140-141	135
	Chicago	No. 2 Yellow Hard Winter	145	145	133	136	135	138
		No. 2 Soft Red Winter	145	145	128	131	129	133
	Toledo	No. 2 Soft Red Winter	--	--	128	132	127	130
		No. 2 Soft White	--	--	126	131	127	129
	St. Louis	No. 2 Hard Winter	145	145	133-135	136-138	136-139	140
		No. 2 Soft Red Winter	145	145	131-134	134-137	124-125	137
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	156	153-154	153-154	154	154
		No. 1 Dark No. Spring (13% Prot.)	160½	160½	159-160	159	158-160	160
		No. 1 Dark No. Spring (15% Prot.)	166½	166½	178-179	178-181	172	182
		No. 1 H. Amber Durum	161	161	178-195	174-195	191-195	194
	Portland	No. 1 Soft White	144	144	150	150	162	148
		No. 1 Hard Winter (Ord. Prot.)	144	144	158	156	164	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	150	123	127	120	129
RYE	Minneapolis	No. 2	123	123	119-122	120-123	107-110	123
CORN	Kansas City	No. 2 White	--	--	305-315	305-315	138-145	312
		No. 2 Yellow	--	--	128-132	130-135	122-127	133
	Omaha	No. 2 Yellow	--	--	124-128	126-131	115	129
	Chicago	No. 2 Yellow	--	--	130	134	117	132
		No. 3 Yellow	--	--	124-128	129-133	112-116	129
	Toledo	No. 2 Yellow	--	--	126	129	108	128
	St. Louis	No. 2 Yellow	--	--	132-134	132-136	117-119	133
	Minneapolis	No. 2 Yellow	--	--	124-126	127-129	111-112	127
OATS	Kansas City	No. 2 White	--	--	66-73	67-76	79-84	73
	Chicago	No. 2 Extra Heavy White	--	--	64-65	64-65	78-79	68
	Toledo	No. 2 Heavy White	--	--	64	64	79	66
	Minneapolis	No. 2 Extra Heavy White	--	--	58-62	60-64	71-73	65
BARLEY	Kansas City	No. 3	104	104	80-87	80-87	97-109	90
	Minneapolis	No. 3 or better Malting (Choice)	107	107	114-126	116-128	120-128	124
		No. 3 or better	107	107	96-106	98-110	104-114	106
	Portland	No. 2 Western 45 lbs.	114	114	109-110	111	115-116	115
	Stockton	No. 2 Western 46 lbs.	120	120	124-127	124-125	109-110	131
	Los Angeles	No. 2 Western 46 lbs.	120	120	--	130-131	117-118	135
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	176	200-206	198-204	197-202	200
	Fort Worth	No. 2 Yellow	205	204	231-241	230-240	227-231	230
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	219	--	257-259	245-247	254
SOYBEANS	Chicago	No. 1 Yellow	--	--	269	272	273	272
	Toledo	No. 1 Yellow	--	--	262	262	267	263
	Minneapolis	No. 1 Yellow	--	--	257	263	263	264
	Illinois Pts.	No. 1 Yellow	--	--	256-268	257-268	261-268	264
FLAXSEED	Minneapolis	No. 1	316	316	310	312	323	315

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 6, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	70,429	99,478	769	4,113	174,789	28,014	* 146,775
Oats	14,982	24,414	6,652	2,002	48,050	265	47,785
Barley	1,368	3,530	3,940	735	9,573	723	8,850
Rye	4,621	4,610	418	830	10,479	45	10,434
Flaxseed	1,487	1,943	-	229	3,659	126	3,533
Corn	56,160	76,048	147,870	4,837	284,915	25,473	259,442
Grain sorghum	73,308	31,825	2,564	766	108,463	1,045	107,418
Soybeans	24,957	33,871	4,101	8,749	71,678	18,719	52,959

*Breakdown by classes: Hard red winter 91,006 ; Hard red spring 41,888 ; Soft red winter 10,163 ; White wheat 3,167; Durum wheat 304 ; Other wheat 247.

Commitments outstanding - the commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley 649, Corn 21,480, Flaxseed 57, Grain sorghum 52, Oats 120, Soybeans 18,537, Wheat 25,955.

ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 7, 1969	JULY 1 TO		June 7, 1969	JULY 1 TO	
		June 7, 1969	June 6, 1968		June 7, 1969	June 6, 1968
Wheat	491	11,212	22,110	210	1,952	4,602
Oats	-	-	1,552	25	319	815
Barley	-	-	-	15	153	82
Rye	-	-	35	9	114	157
Flaxseed	-	-	-	3	61	982
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 7, 1969	June 6, 1968		June 7, 1969	June 6, 1968
	-	4,496	1,479	1,000	16,551	483
Grain sorghum	-	947	436	13	354	683
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 7, 1969	June 6, 1968		June 7, 1969	June 6, 1968
	-	-	-	26	1,780	168

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 7, 1969		June 6, 1968		June 7, 1969		June 6, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,398	75	6,182	270	181,402	11,353	214,171	12,398
Title I, PL-480 2/	2,256	-	2,858	-	87,960	5,758	206,485	7,292
Title I, PL-480 3/	94	273	2,205	-	81,729	26,642	101,169	10,226
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	10,100	-	22,563	-
CCC barter 4/	1,782	-	622	-	45,937	366	59,560	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	22,863	30,691	19,813	30,666
TOTAL	5,530	348	11,867	270	429,991	74,810	623,761	61,253

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

FMS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1968- Apr. 1969	July 1967- Apr. 1968
	June 6, 1969	May 29, 1969	June 7, 1968	June 6, 1969	June 7, 1968		
United States	14,471	9,981	8,082	58,499	44,219	433,036	667,587
Canada	3,948	6,324	8,177	32,018	45,467	263,204	241,600
Argentina	202	-	1,818	8,579	11,113	86,026	31,534
Australia	6,247	3,491	1,263	22,467	22,139	156,456	212,926
TOTAL	24,868	19,796	19,340	121,563	122,938	938,722	1,153,647

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1968- Apr. 1969	July 1967- Apr. 1968
	June 6, 1969	May 29, 1969	June 7, 1968	June 6, 1969	June 7, 1968		
Wheat	14,471	9,981	8,082	58,499	44,219	378,414	615,062
U.S. wheat flour	Not available weekly					54,622	52,525
Oats	0	0	0	0	0	3,774	5,345
Barley	434	0	0	3,078	597	8,586	28,455
Rye	192	0	0	192	186	948	2,519
Flaxseed	644	338	60	1,655	846	7,609	3,856
						Oct. 1968- Apr. 1969	Oct. 1967- Apr. 1968
Corn	3,966	8,369	8,932	43,715	48,924	260,050	373,179
Grain sorghum	951	2,364	462	4,999	8,726	52,368	109,760
						Sept. 1968- Apr. 1969	Sept. 1967- Apr. 1968
Soybeans	4,225	3,239	6,962	25,316	26,379	218,557	193,541

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 6, 1969
(All data in 1,000 bushels)

Port at which Inspected	Canada	Norway	Belgium	West Germany	Japan	Nether-lands	TOTAL
Chicago	274	111	78				463
Duluth				256			256
Superior	637						637
Toledo					199		199
New Orleans					723		723
Destrehan					885	452	1,337
Myrtle Grove					111		111
Ama					499		499
TOTAL	911	111	78	256	2,417	452	4,225
Sept. 1 '68-June 6 '69							246,052
Sept. 1 '67-June 7 '68							219,078

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

May 1969

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Belgium	99	-	-	-	182	-	281
Italy	589	-	-	-	240	-	829
Netherlands	114	-	-	182	454	-	750
Venezuela	-	-	459	-	-	-	459
LAKES							
Germany, West	75	-	-	-	73	-	148
Italy	-	-	-	-	937	-	937
Netherlands	-	-	-	-	89	-	89
United Kingdom	-	-	-	-	28	-	28
Venezuela	425	-	-	-	78	-	503
ATLANTIC							
Algeria	-	-	-	-	2,701	-	2,701
France	-	-	-	-	805	-	805
GULF							
Belgium	216	-	-	-	-	-	216
Netherlands	251	1,315	-	-	-	-	1,566
Nigeria	-	520	29	-	-	-	549
Panama	65	-	9	-	28	-	102
Surinam	70	-	-	-	-	-	70
Trinidad	106	-	-	-	-	133	239
Venezuela	665	463	398	-	108	-	1,634
PACIFIC							
Hong Kong	48	-	-	-	-	-	48
Japan	1,738	2,633	-	2,659	-	-	7,030
Malaysia	40	-	-	-	-	-	40
Okinawa	52	26	-	57	-	-	135
Philippines	2,103	156	-	191	20	-	2,470
Singapore	35	-	-	-	-	-	35
Subtotal	6,691	5,113	895	3,089	5,743	133	21,664
	C. C. C. Credit						
PACIFIC							
Korea	-	460	-	476	-	-	936
Subtotal	0	460	0	476	0	0	936
	Barter						
ATLANTIC							
Peru	25	-	-	-	-	-	25
GULF							
Brazil	-	3,030	-	-	-	-	3,030
Colombia	-	772	-	-	-	-	772
Guatemala	42	91	-	-	-	-	133
Honduras	-	39	17	-	-	-	56
Jamaica	66	-	-	-	-	-	66
Nicaragua	151	-	19	-	-	-	170
Peru	229	110	115	-	-	-	454
PACIFIC							
China (Taiwan)	189	502	-	116	-	-	807
Subtotal	702	4,544	151	116	0	0	5,513

(continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

May 1969 - continued

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Title I (local currency)							
ATLANTIC							
India	-	-	390	-	-	-	390
GULF							
India	-	5,413	-	-	-	-	5,413
Korea	-	887	-	-	-	-	887
Turkey	-	2,773	777	-	-	-	3,550
PACIFIC							
India	-	1,128	-	2,037	-	-	3,165
Korea	-	2,074	-	3,350	-	-	5,424
Subtotal	0	12,275	1,167	5,387	0	0	18,829
Title I (long-term credit)							
GULF							
Dominican Rep.	257	129	55	-	107	-	548
Jordan	-	540	-	-	-	-	540
Tunisia	-	1,747	-	-	-	-	1,747
Subtotal	257	2,416	55	0	107	0	2,835
Title II (donations)							
GULF							
India	-	205	-	-	-	-	205
Korea	-	996	-	-	-	-	996
Morocco	-	1,923	-	-	-	-	1,923
Subtotal	0	3,124	0	0	0	0	3,124
A. I. D.							
ATLANTIC							
India	-	-	86	-	-	-	86
Subtotal	0	0	86	0	0	0	86
GRAND TOTAL	7,650	27,932	2,354	9,068	5,850	133	52,987
LAKE PORTS to							
Canada 1/	554	0	739	529	381	0	2,203
COASTAL AREAS							
July 1968-May 1969							
Canadian.....	8,519	0	2,442	2,652	11,068	0	24,681
Lakes(Overseas).....	6,159	47	131	98	11,764	0	18,199
Atlantic.....	4,256	0	5,533	920	18,314	373	29,396
Gulf.....	16,498	134,735	24,230	0	3,531	312	179,306
Pacific.....	35,532	50,590	2,807	83,459	632	0	173,020
Total.....	70,964	185,372	35,143	87,129	45,309	685	424,602
July 1967-May 1968							
Canadian.....	2,835	0	8,100	3,736	2,920	0	17,591
Lakes(Overseas).....	6,592	0	868	988	13,013	0	21,461
Atlantic.....	4,026	482	27,314	9,117	8,935	260	50,134
Gulf.....	17,300	249,253	67,070	0	2,018	0	335,641
Pacific.....	33,479	49,566	2,754	138,462	878	0	225,139
Total.....	64,232	299,301	106,106	152,303	27,764	260	649,966

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
May 1969

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Algeria	7,983	-	-	-	-	-	-	7,983
Belgium	5,843	-	-	-	-	-	-	5,843
Brazil	-	-	7,015	-	16,578	-	-	23,593
Canal Zone	513	-	-	-	-	-	-	513
Chile	-	-	444	-	3,286	-	-	3,730
China (Taiwan)	1,507	-	11,018	-	-	-	103	12,628
Colombia	-	-	2,812	-	3,557	-	-	6,369
Costa Rica	169	-	2,140	-	-	-	-	2,309
Dominican Rep.	2,960	-	-	-	548	-	39	3,547
Ecuador	-	-	1,764	-	-	-	-	1,764
El Salvador	2,039	-	-	-	-	-	-	2,039
France	10,323	-	-	-	-	-	-	10,323
Germany, West	3,833	-	-	-	-	-	-	3,833
Greece	-	411	-	-	-	-	-	411
Guatemala	334	-	1,570	-	-	-	-	1,904
Hong Kong	661	-	-	-	-	-	-	661
Honduras	-	-	1,069	-	-	-	-	1,069
India	2,933	-	5,540	60,450	-	391	814	70,128
Israel	-	-	2,762	-	7,450	-	-	10,212
Italy	15,021	-	-	-	-	-	-	15,021
Japan	62,925	-	-	-	-	-	-	62,925
Jordan	-	-	-	-	1,436	-	-	1,436
Korea	1,408	7,663	2,021	24,757	-	8,485	-	44,334
Lebanon	-	520	-	-	-	-	-	520
Morocco	-	-	-	-	-	1,923	-	1,923
Netherlands	31,531	-	-	-	-	-	-	31,531
Nicaragua	368	-	510	-	-	-	-	878
Nigeria	4,443	-	-	-	-	-	-	4,443
Okinawa	999	-	-	-	144	-	-	1,143
Pakistan	1,920	3,480	-	12,020	-	-	-	17,420
Panama	919	-	-	-	-	-	-	919
Peru	-	-	3,740	-	-	-	-	3,740
Philippines	15,919	-	-	-	-	-	-	15,919
Portugal	916	-	-	-	-	-	-	916
Sierra Leone	-	-	415	-	-	-	-	415
Spain	441	-	-	-	-	-	-	441
Trinidad	1,911	-	-	-	-	-	-	1,911
Tunisia	-	-	-	1,491	5,310	-	-	6,801
Turkey	1,624	-	-	9,799	-	754	-	12,177
United Kingdom	1,932	-	-	-	-	-	-	1,932
Uruguay	-	-	-	-	4,020	-	-	4,020
Venezuela	21,724	-	-	-	-	-	-	21,724
Other	2,283	-	901	-	-	-	70	3,254
GRAND TOTAL	205,382	12,074	43,721	108,517	42,329	11,553	1,026	424,602

WHEAT: Inspections for export by class

1,000 BUSHELS								
Hard Red Spring	61,716	857	6,426	0	310	754	901	70,964
Hard Red Winter	53,798	3,560	22,303	57,422	39,407	8,882	0	185,372
Soft Red Winter	14,139	3,207	665	14,448	2,412	186	86	35,143
White	31,744	4,450	13,957	35,156	91	1,731	0	87,129
Durum	43,300	0	370	1,491	109	0	39	45,309
Mixed	685	0	0	0	0	0	0	685
GRAND TOTAL	205,382	12,074	43,721	108,517	42,329	11,553	1,026	424,602

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

May 1969

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Baie Comeau	703	-	-	41	111	-	855
Port Cartier	99	-	-	-	418	-	517
Quebec City	-	-	459	18	347	-	824
Three Rivers	-	-	-	123	-	-	123
Subtotal	802	0	459	182	876	0	2,319
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	425	-	-	-	391	-	816
Superior	75	-	-	-	814	-	889
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	500	0	0	0	1,205	0	1,705
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	249	-	-	-	249
Philadelphia	-	-	141	-	-	-	141
Baltimore	-	-	86	-	-	-	86
Norfolk	25	-	-	-	3,506	-	3,531
N. Charleston	-	-	-	-	-	-	0
Subtotal	25	0	476	0	3,506	0	4,007
GULF							
New Orleans	1,390	1,314	543	-	193	-	3,440
Destrehan	-	146	-	-	-	-	146
Mobile	106	-	-	-	-	133	239
Pascagoula	-	-	-	-	-	-	0
Port Allen	120	1,518	859	-	-	-	2,497
Beaumont	377	2,918	-	-	-	-	3,295
Port Arthur	-	562	17	-	-	-	579
Houston	125	12,345	-	-	50	-	12,520
Galveston	-	1,780	-	-	-	-	1,780
Corpus Christi	-	370	-	-	-	-	370
Subtotal	2,118	20,953	1,419	0	243	133	24,866
PACIFIC							
Portland, Ore.	2,543	2,589	-	3,651	20	-	8,803
Kalama	-	715	-	2,435	-	-	3,150
Longview	823	1,863	-	772	-	-	3,458
Vancouver	206	512	-	1,234	-	-	1,952
Seattle	633	1,119	-	558	-	-	2,310
Tacoma	-	181	-	236	-	-	417
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	4,205	6,979	0	8,886	20	0	20,090
TOTALS							
May 1969	7,650	27,932	2,354	9,068	5,850	133	52,987
July '68-May '69	70,964	185,372	35,143	87,129	45,309	685	424,602
July '67-May '68	64,232	299,301	106,106	152,303	27,764	260	649,966

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by ports and areas

May 1969

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES (Canada and Overseas)									
Chicago	-	-	-	-	-	9,118	-	3,410	12,528
Duluth	1,348	-	23	-	516	637	-	324	2,848
Superior	1,292	-	1,398	-	495	3,564	-	808	7,557
Toledo	900	-	-	-	-	6,606	-	4,792	12,298
Milwaukee	-	-	-	-	-	378	-	652	1,030
Saginaw	368	-	-	-	-	-	-	-	368
Subtotal	3,908	0	1,421	0	1,011	20,303	0	9,986	36,629
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	249	-	-	-	-	-	-	-	249
Philadelphia	141	-	-	-	-	-	-	23	164
Baltimore	86	-	-	-	-	361	-	-	447
Norfolk	3,531	-	-	-	-	471	-	-	4,002
N. Charleston	-	-	-	-	-	-	-	-	0
Subtotal	4,007	0	0	0	0	832	0	23	4,862
GULF									
New Orleans	3,440	-	-	-	-	4,165	-	2,383	9,988
Destrehan	146	-	-	-	-	4,409	-	2,928	7,483
Mobile	239	-	-	-	-	622	-	394	1,255
Pascagoula	-	-	-	-	-	-	-	2,204	2,204
Port Allen	2,497	-	-	-	-	4,332	-	807	7,636
Beaumont	3,295	-	-	-	-	-	-	-	3,295
Port Arthur	579	-	-	-	-	-	-	-	579
Houston	12,520	-	-	-	-	-	2,678	-	15,198
Galveston	1,780	-	-	-	-	-	978	-	2,758
Corpus Christi	370	-	-	-	568	-	597	-	1,535
Myrtle Grove	-	-	-	-	-	3,576	746	3,116	7,438
Ama	-	-	-	-	-	3,900	-	784	4,684
Subtotal	24,866	0	0	0	568	21,004	4,999	12,616	64,053
PACIFIC									
Portland, Ore.	8,803	-	1,657	-	-	-	-	-	10,460
Kalama	3,150	-	-	-	-	-	-	-	3,150
Longview	3,458	-	-	-	-	-	-	-	3,458
Vancouver	1,952	-	-	-	-	-	-	-	1,952
Seattle	2,310	-	-	-	-	-	-	-	2,310
Tacoma	417	-	-	-	-	-	-	-	417
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	-	-	0
Subtotal	20,090	0	1,657	0	0	0	0	0	21,747
TOTALS									
May 1969	52,871	0	3,078	0	1,579	42,139	4,999	22,625	127,291
Jan.-May '69	161,736	0	6,946	230	1,799	146,616	29,291	107,626	454,244
Jan.-May '68	283,482	0	9,374	969	1,472	236,308	61,203	105,145	697,953

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: Inspections for export by coastal areas and country of destination

May 1969

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
CANADIAN 1/								
Belgium	-	-	-	-	132	-	-	132
Netherlands	-	-	-	-	3,501	-	-	3,501
United Kingdom	-	-	-	-	1,512	-	58	1,570
Subtotal	0	0	0	0	5,145	0	58	5,203
LAKES								
Belgium	-	-	-	-	448	-	132	580
Canada 1/	-	482	-	-	5,002	-	7,995	13,479
Colombia	-	939	-	-	-	-	-	939
Germany, West	-	-	-	708	1,100	-	207	2,015
Ireland	-	-	-	-	201	-	-	201
Italy	-	-	-	-	297	-	-	297
Japan	-	-	-	-	-	-	1,044	1,044
Netherlands	-	-	-	303	3,528	-	86	3,917
Norway	-	-	-	-	-	-	111	111
United Kingdom	-	-	-	-	4,582	-	353	4,935
Subtotal	0	1,421	0	1,011	15,158	0	9,928	27,518
ATLANTIC								
Germany, West	-	-	-	-	471	-	-	471
Turkey	-	-	-	-	204	-	-	204
Other	-	-	-	-	157	-	23	180
Subtotal	0	0	0	0	832	0	23	855
GULF								
Belgium	-	-	-	-	2,331	-	-	2,331
Chile	-	-	-	-	744	-	-	744
Denmark	-	-	-	-	-	-	1,025	1,025
Germany, West	-	-	-	-	1,195	-	-	1,195
India	-	-	-	-	48	2,521	-	2,569
Israel	-	-	-	-	502	746	-	1,248
Italy	-	-	-	-	976	-	285	1,261
Jamaica	-	-	-	-	287	-	-	287
Japan	-	-	-	-	11,647	1,535	6,905	20,087
Korea	-	-	-	-	1,312	-	-	1,312
Netherlands	-	-	-	568	-	-	2,391	2,959
Pakistan	-	-	-	-	233	90	-	323
Spain	-	-	-	-	956	-	1,616	2,572
Venezuela	-	-	-	-	-	-	394	394
Vietnam	-	-	-	-	467	-	-	467
Other	-	-	-	-	306	107	-	413
Subtotal	0	0	0	568	21,004	4,999	12,616	39,187
PACIFIC								
Korea	-	1,657	-	-	-	-	-	1,657
TOTALS:								
May 1969	0	3,078	0	1,579	42,139	4,999	22,625	74,420
July '68-May '69	3,374	12,708	915	8,882	448,874	98,040	277,909	850,702
July '67-May '68	4,782	27,764	2,539	4,825	519,208	162,167	247,880	969,165

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ The quantity of grain exported from Canadian ports was deducted from Lake shipments to Canada.

Wheat: Sales registered for export, f.o.b. vessel
June 6-12, 1969

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
-1,000 bu.-					
<u>Dollar Sales</u>					
Japan	Dark Hard Winter	No. 2	June	West	300
Japan	Dark N. Spring	No. 2 - 14%	June	West	184
Japan	Dark Hard Winter	No. 2 - 11.7%	June	West	367
Singapore	Dark N. Spring	No. 2 - 14.5%	July/Sept	West	82
Philippines	White Club	No. 2	June	West	56
Belgium	Dark N. Spring	No. 2 - 15%	July	Lakes	75
Netherlands	Dark N. Spring	No. 2 - 14%	June	Lakes	103
Netherlands	Hard Amber Durum	No. 3	July	Lakes	30
Netherlands	Hard Amber Durum	No. 3	June	East	118
Netherlands	Hard Amber Durum	No. 3	May	East	15
Switzerland	Dark N. Spring	No. 2 - 14%	June	Lakes	19
Germany	Hard Amber Durum	No. 3	Apr/May	Lakes	32
Germany	Dark N. Spring	No. 2 - 15%	July	Lakes	73
Venezuela	Dark N. Spring	No. 2 - 15%	June	Lakes	112
Venezuela	Hard Amber Durum	No. 2	June	Lakes	75
Venezuela	Soft Red Winter	No. 2 (Feed)	August	Gulf	147
Guyana	Dark Hard Winter	No. 2 - 11%	June	Gulf	93
Trinidad	Dark N. Spring	No. 2 - 15%	June/July	Gulf	45
<u>Barter</u>					
Jamaica	Dark N. Spring	No. 2 - 15.5%	July/Aug	Gulf	80
Jamaica	Dark N. Spring	No. 2 - 15.5%	June	Gulf	110
<u>P. L. 480</u>					
Korea	Dark N. Spring	No. 2 - 14%	July	Gulf	404
Korea	White	No. 2	June	West	926
Korea	Dark Hard Winter	No. 2 - 11.49%	June	West	268

Winter Wheat Production by States

States	Indicated 1969	1968	1967	Average 1962-66
	-- 1,000 bushels --			
New York	7,644	8,480	10,000	7,153
New Jersey	1,292	1,505	1,950	1,290
Pennsylvania	11,725	12,608	17,280	14,226
Ohio	39,923	45,362	51,476	45,560
Indiana	36,520	35,490	45,769	44,236
Illinois	54,320	53,136	71,955	61,993
Michigan	23,864	31,860	40,320	33,026
Wisconsin	1,443	1,634	1,800	1,266
Minnesota	600	648	870	476
Iowa	1,333	1,862	1,650	1,927
Missouri	37,366	42,174	53,824	37,530
North Dakota	2,574	2,565	1,950	1/ 840
South Dakota	21,760	26,028	29,916	11,011
Nebraska	79,692	101,088	88,112	68,081
Kansas	298,380	243,775	221,620	208,377
Delaware	798	768	1,064	632
Maryland	4,408	4,224	5,967	3,997
Virginia	6,751	5,746	6,790	4,408
West Virginia	406	456	660	469
North Carolina	9,090	8,775	7,409	5,620
South Carolina	2,480	3,016	3,024	1,801
Georgia	2,752	3,192	3,380	1,820
Florida	1,204	1,350	960	778
Kentucky	6,222	6,240	7,854	4,806
Tennessee	7,290	7,371	8,526	3,855
Alabama	2,210	2,775	2,688	1,285
Mississippi	4,526	11,232	13,860	3,595
Arkansas	9,360	14,200	18,838	8,617
Louisiana	1,404	2,112	2,600	1,312
Oklahoma	118,525	122,383	88,689	94,946
Texas	67,920	84,150	53,216	60,621
Montana	70,980	86,656	84,210	54,080
Idaho	37,023	45,540	43,000	27,281
Wyoming	5,875	7,920	7,868	3,832
Colorado	39,622	38,320	37,362	29,750
New Mexico	5,490	7,625	3,948	4,092
Arizona	4,617	2,704	2,450	1,174
Utah	4,896	5,936	6,783	4,180
Nevada	455	550	840	339
Washington	90,364	106,200	113,778	75,147
Oregon	26,352	28,706	31,200	24,395
California	12,002	12,276	11,352	8,019
Total	1,161,458	1,228,638	1,206,808	967,508

1/ 1964-66 average.

Source - Crop Reporting Board.

Grains: Inspected shipments by rail,
selected points, April 1969

Point	Wheat	Corn	Barley	Oats	Rye	Grain : Sorghum	Flax- seed	Soy- beans
	-- 1,000 bushels --							
Amarillo	381	3	-	-	-	900	-	-
Buffalo	340	-	67	264	6	-	-	7
Cincinnati	217	1,085	-	46	-	4	-	54
Columbus	193	564	-	17	-	5	-	242
Denver	345	312	7	8	-	779	-	-
Des Moines	23	580	-	-	-	-	-	40
East St. Louis, Ill.:	94	735	-	-	-	28	-	9
Enid	3,419	-	33	-	-	-	-	-
Fargo	881	-	1,078	205	5	-	9	18
Fort Worth	3,082	16	27	34	-	487	-	-
Grand Forks	170	-	264	11	-	-	-	-
Great Falls	147	-	59	-	-	-	-	-
Hutchinson	2,175	49	-	-	-	779	-	3
Indianapolis	183	225	-	-	-	-	-	234
Kansas City, Kansas :	1,848	1,482	-	11	-	554	-	259
Lincoln	661	239	-	-	-	1,031	-	22
Lubbock	23	-	-	-	-	957	-	-
Minot	687	-	99	33	8	-	3	-
Omaha	1,038	790	4	31	-	471	-	173
Plainview	46	-	-	-	-	267	-	-
Salina	675	-	-	-	-	46	-	159
Sikeston	98	6	-	-	-	-	-	66
St. Joseph	56	263	-	70	-	103	-	-
St. Louis, Missouri :	325	390	-	309	-	2	-	-
Tulia	71	-	-	-	-	227	-	-
Wichita	1,702	213	23	-	-	14	-	100
Other Markets	15,138	17,345	3,114	1,689	371	2,598	26	737
Total	34,018	24,297	4,775	2,728	390	9,252	38	2,123

Grains: CCC-owned stocks by States, May 31, 1969

STATE	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum	Soybeans	Flaxseed
- 1,000 BUSHELS -								
Ala.	-	-	-	-	-	-	28	-
Ariz.	-	-	-	-	-	646	-	-
Ark.	96	-	-	-	-	-	1,793	-
Calif.	231	-	45	-	-	2,053	-	-
Colo.	1,866	630	-	12	-	562	-	-
Del.	-	11	-	-	-	-	-	-
Ga.	91	368	-	-	-	-	11	-
Idaho	29	-	-	-	-	-	-	-
Ill.	1,359	55,408	28	56	8	7	11,654	-
Ind.	461	21,065	-	63	-	-	1,682	-
Iowa	1,024	75,298	147	1,383	44	976	18,354	-
Kans.	46,582	14,334	17	9	281	17,652	661	-
Ky.	103	26	-	-	-	-	-	-
La.	106	537	-	-	-	-	889	-
Md.	1,058	649	16	-	-	-	387	-
Mich.	510	3,961	-	-	4	-	75	-
Minn.	14,644	22,428	1,565	17,213	2,855	-	11,007	1,222
Miss.	13	-	-	-	-	17	268	-
Mo.	8,439	15,368	2	19	132	4,422	3,953	-
Mont.	2,122	-	362	177	56	-	-	4
Nebr.	13,244	40,964	35	287	211	69,021	2,737	-
N. Mex.	754	28	-	-	-	1,498	12	-
N. Y.	6,475	6,893	13	1,214	29	-	4,888	-
N. C.	38	71	-	4	-	-	5	-
N. Dak.	13,252	613	2,384	7,090	2,434	-	44	267
Ohio	1,761	7,528	-	326	-	-	860	-
Okla.	21,701	-	62	82	-	1,695	3	-
Oreg.	705	-	-	-	-	-	-	-
Pa.	644	696	14	-	-	-	5	-
S. C.	50	235	-	20	11	-	214	-
S. Dak.	6,318	10,752	1,717	8,293	2,110	973	112	344
Tenn.	59	185	-	-	-	-	611	-
Tex.	14,777	433	13	545	-	92,645	2,510	-
Va.	1	-	6	-	-	-	14	-
Wash.	1,401	-	-	227	81	-	-	-
Wis.	5,778	1,810	1,668	8,529	1,478	-	53	915
Wyo.	24	-	-	-	2	-	-	-
All other positions	219,194	216,524	230	1,587	703	1,167	219,723	294
TOTAL 3/	1146,525	263,768	8,322	47,136	10,437	193,334	53,107	3,046

ASCS

1/ Total includes 3.9 million bushels purchased under commodity export program.

2/ Reconcentrated warehouse extended grain.

3/ Totals may not add due to independent rounding of figures.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	May 1969	Apr. 1969	Mar. 1969	May 1968
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.6	8.7	8.7	8.7
Value from bushel of soybeans <u>1</u> / ₄	Dollars	.91	.92	.92	.93
Soybean meal 44%					
Bulk price at Decatur	Dollars per ton	76.30	73.60	72.50	75.00
Value from bushel of soybeans <u>1</u> / ₄	Dollars	1.82	1.75	1.73	1.79
Value of oil and meal from bushel of soybeans <u>1</u> / ₄	Dollars	2.73	2.67	2.65	2.72
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.64	2.60	2.56	2.65
Spread between soybean price and value of oil and meal	Cents	9	7	9	8

1/₄ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal -- the same as the 1967-68 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operation margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

OFFICIAL BUSINESS

Independence, Missouri 64050
232 Federal Building
Grain Division
Consumer and Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

U. S. Department of Agriculture
Postage and Fees Paid

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

IMPORTANT NOTICE

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Independence, Missouri 64050

ANNUAL
RENEWAL
NOTICE

June 20, 1969

CIRCULARIZATION NOTICE

Federal regulations require annual circularization of mailing lists for Government publications.

Your name has been on the mailing list to receive "Grain Market News." If you wish to continue receiving this report, please return this form. If no reply is received by July 1, 1969, we shall assume that you no longer have need for this report, and your name will be removed from the mailing list.

We desire to make market reports of maximum value to those who receive them. Please evaluate reoccurring data listed on the reverse side of this page to enable us to make judgments as to areas where our efforts may be reduced or increased. Also, feel free to make comments, criticisms or suggestions.

Indicate your principal occupation: _____

Please check your printed address, correct any errors, and add zip code number. Tear off this sheet, fold, and return to us, using address on reverse side.

Please rate the following information by checking one box for each listing.

	Need and Use	Very Interesting	No Interest
1. Cash Grain Closing Prices (page 3 each week).	☐	☐	☐
2. Narrative Summary of Grain Markets (page 1 each week).	☐	☐	☐
3. Grain Quantities Put Under Loan, Repaid, Delivered and Outstanding Under Price Support by States (About 20th of month).	☐	☐	☐
4. Sales Registrations of Wheat for Export (each week as available).	☐	☐	☐
5. Wheat and Grain Inspections for Export by Classes, Programs, Coastal Areas and Country of Destination for month (about 15th of month).	☐	☐	☐
6. U. S. Exports and Imports of Grains for month from Bureau of Census (about end of month).	☐	☐	☐
7. U. S. Wheat, Supply and Distribution (first of month).	☐	☐	☐

Place
6¢
stamp
here

Market News Branch
Grain Division - C&MS - USDA
232 Federal Building
Independence, Missouri 64050

Grain Market News



WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 17 No. 25

Independence, Missouri 64050

June 20, 1969

MOST GRAIN PRICES EASY

Grains sold at lower levels in spot trade during the week ended June 19. Prices were under pressure from a number of factors. Higher cost of money encouraged commercial users to limit inventories, the action in the stock market prompted caution and most of the crop news is of a favorable nature.

Winter wheat prices were 1¢ higher to 5¢ lower with the losses confined to the low protein brackets. Hedging pressure also put the July future down to \$1.25 per bushel at Kansas City. Spring wheat sold a bit lower but demand was fairly broad and premiums for some of the lower and medium proteins were up 1¢ to partially offset the 2¢ decline in the September option. Durum wheat came to market in slightly larger volume this week, and prices eased about 2¢ for the hard amber and about 5¢ in the top end of the range of the ordinary amber durum. White wheat at West Coast markets finished off 1¢ closing at \$1.48½ to-arrive Coast. Small premiums for nearby shipment were paid to satisfy commitments. Three cargoes of white wheat were registered for export to Japan this week and Korea and the Philippines also took parcels. Rye was down a penny. Movement to market continued heavy and crop prospects remained bright. More than 90 percent of the North Dakota crop is headed.

Corn prices improved at most markets but heavy receipts at Minneapolis kept pressure on prices there. Weather was cold and slowed development of the new crop. Exports were large last week and enough corn is under loan to possibly create some tightness in the free supply before new crop is available. Oat prices were down mostly 1¢ at main terminals reflecting an adjustment to new crop at some points and the hand-to-mouth buying at others. Continued heavy receipts of barley put the market down rather sharply at Minneapolis, but prices at other markets were unchanged to up 1-3¢. Most desirable malting kinds were down 6¢ at the top end of the range and the price schedule was generally 2-4¢ lower than a week ago. Grain sorghum prices improved reflecting expanded demand from feed manufacturers and export interests sought supplies. Prices finished up 1-2¢ per cwt.

Soybean prices were weak through most of the period but strengthened near the close and finished unchanged to up 2¢ per bushel. There was some export interest in oil and meal, according to trade reports, and this tended to strengthen both the products and soybeans. The flaxseed market held unchanged with a 3¢ discount for flaxseed by truck.

Special Features

Page

Wheat, corn, oats, barley, grain sorghum, soybeans, rye and flaxseed,	
1968-Crop - Quantity put under loan, repaid, and outstanding under	
price support by states, May 31, 1969	8-14
Grains - Price support activities as of May 31, 1969 and 1968	15

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
Dollar Sales					
Philippines	White Club	No. 2	June	West	56
Italy	Amber Durum	No. 3	June	East	411
Italy	Hard Amber Durum	No. 3	June	Lakes	3
Okinaawa	White Club	No. 2	June	West	71
Okinaawa	Northern Spring	No. 2 - 14.5%	June	West	22
Okinaawa	Hard Winter	No. 2 - 13%	June	West	45
Japan	White	No. 2	June	West	881
Japan	Hard Winter	No. 2 - 13%	June	West	257
Japan	Hard Winter	No. 2 - 11.5%	June	West	224
Japan	Hard Winter	No. 2 - 11.7%	June	West	257
Japan	Dark N. Spring	No. 2 - 14%	July	West	131
Japan	Hard Red Winter	No. 2 - 13%	June	West	257
Nigeria	Dark N. Spring	No. 2 - 15%	June	Gulf	93
United Kingdom	Soft White	No. 2	June	East	28
United Kingdom	Soft Red Winter	No. 2	June	East	48
Belgium	Soft White	No. 2	July	Lakes	9
Belgium	Northern Spring	No. 2 - 15%	July	Lakes	12
Germany	Hard Amber Durum	No. 3	July	Lakes	45
Germany	Northern Spring	No. 2 - 15%	July/Aug	Lakes	112
Netherlands	Soft White	No. 2	July	Lakes	11
Netherlands	Northern Spring	No. 2 - 14%	June	East	80
Netherlands	Hard Amber Durum	No. 3	June	Lakes	37
Venezuela	Soft White	No. 2	July	Lakes	112
Venezuela	Northern Spring	No. 2 - 15%	September	Lakes	82
Barter					
Colombia	Hard Winter	No. 2 - 12%	June	Gulf	700
Peru	Northern Spring	No. 2 - 13%	June	East	13
Jamaica	Dark N. Spring	No. 2 - 15.5%	June	Gulf	19
Brazil	Hard Winter	No. 2 - 11%	June	Gulf	636
P. L. 480					
Korea	Dark N. Spring	No. 2 - 14%	July	Gulf	331
Korea	Hard Winter	No. 2	July	West	687
Korea	White	No. 2	July	West	1,492

FMS.

-1,000 bu.-

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 19, 1969	June 19, 1969	June 12, 1969	June 20, 1968	May 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	144	131-132	136-137	142-144	139
		No. 1 Hard Winter (13% Prot.)	148½	148½	158	158	153-155	157
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	169	154-157	156-159	165-168	162
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	144	130-131	134-135	142-143	135
	Chicago	No. 2 Yellow Hard Winter	145	145	131	133	134	138
		No. 2 Soft Red Winter	145	145	126	128	128	133
	Toledo	No. 2 Soft Red Winter	--	--	126	128	126	130
		No. 2 Soft White	--	--	124	126	126	129
	St. Louis	No. 2 Hard Winter	145	145	131-133	133-135	138-139	140
		No. 2 Soft Red Winter	145	145	128-129	131-134	124-125	137
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	156	151-152	153-154	155	154
		No. 1 Dark No. Spring (13% Prot.)	160½	160½	158-159	159-160	160-161	160
		No. 1 Dark No. Spring (15% Prot.)	166½	166½	176-178	178-179	174	182
		No. 1 H. Amber Durum	161	161	176-193	178-195	194-198	194
	Portland	No. 1 Soft White	144	144	148	150	159	148
		No. 1 Hard Winter (Ord. Prot.)	144	144	159	158	162	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	150	122	123	121	129
RYE	Minneapolis	No. 2	123	123	118-121	119-122	108-111	123
CORN	Kansas City	No. 2 White	--	--	320-330	305-315	138-145	312
		No. 2 Yellow	--	--	130-134	128-132	120-126	133
	Omaha	No. 2 Yellow	--	--	124-129	124-128	114-123	129
	Chicago	No. 2 Yellow	--	--	131	130	113-114	132
		No. 3 Yellow	--	--	126-130	124-128	108-112	129
	Toledo	No. 2 Yellow	--	--	128	126	107	128
	St. Louis	No. 2 Yellow	--	--	132-134	132-134	116-117	133
	Minneapolis	No. 2 Yellow	--	--	123-125	124-126	109-110	127
OATS	Kansas City	No. 2 White	--	--	65-72	66-73	77-81	73
	Chicago	No. 2 Extra Heavy White	--	--	63-64	64-65	74	68
	Toledo	No. 2 Heavy White	--	--	64	64	75	66
	Minneapolis	No. 2 Extra Heavy White	--	--	57-61	58-62	66-68	65
BARLEY	Kansas City	No. 3	104	104	80-87	80-87	97-109	90
	Minneapolis	No. 3 or better Malting (Choice)	107	107	110-120	114-126	120-128	124
		No. 3 or better	107	107	94-106	96-106	104-112	106
	Portland	No. 2 Western 45 lbs.	114	114	109-110	109-110	115-116	115
	Stockton	No. 2 Western 46 lbs.	120	120	127-128	124-127	110-112	131
	Los Angeles	No. 2 Western 46 lbs.	120	120	130-132	--	118-119	135
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	178	200-207	200-206	194-198	200
	Fort Worth	No. 2 Yellow	205	204	232-242	231-241	223-228	230
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	221	260-261	--	243-245	254
SOYBEANS	Chicago	No. 1 Yellow	--	--	270-271	269	268	272
	Toledo	No. 1 Yellow	--	--	264	262	262	263
	Minneapolis	No. 1 Yellow	--	--	257	257	259	264
	Illinois Pts.	No. 1 Yellow	--	--	256-266	256-268	260-267	264
FLAXSEED	Minneapolis	No. 1	316	316	310	310	321	315

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 13, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	73,202	101,590	788	3,529	179,109	28,114	* 150,995
Oats	16,985	24,516	6,652	2,537	50,690	227	50,463
Barley	5,039	4,809	3,940	988	14,776	671	14,105
Rye	4,610	4,629	418	947	10,604	65	10,539
Flaxseed	3,283	1,987	-	376	5,646	83	5,563
Corn	55,595	75,823	147,406	5,443	284,267	23,313	260,954
Grain sorghum	73,385	31,721	2,564	874	108,544	1,035	107,509
Soybeans	24,791	33,830	4,111	11,037	73,769	20,769	53,000

*Breakdown by classes: Hard red winter 92,917; Hard red spring 43,719 ; Soft red winter 10,363; White wheat 3,424; Durum wheat 325 ; Other wheat 247.

Commitments outstanding - the commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley 577; Corn 19,448; Flaxseed 11; Grain sorghum 51; Oats 92; Soybeans 20,533; Wheat 25,727.

ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 13, 1969	JULY 1 TO June 13, 1969	June 14, 1968	June 13, 1969	JULY 1 TO June 13, 1969	June 14, 1968
Wheat	382	11,594	22,287	122	2,073	4,628
Oats	-	-	1,552	9	328	831
Barley	-	-	-	20	173	82
Rye	-	-	35	20	133	159
Flaxseed	-	-	-	3	65	982
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
	June 13, 1969	June 13, 1969	June 14, 1968	June 13, 1969	June 13, 1969	June 14, 1968
	-	4,496	1,479	778	17,330	489
Grain sorghum	-	947	436	1	356	735
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
	June 13, 1969	June 13, 1969	June 14, 1968	June 13, 1969	June 13, 1969	June 14, 1968
	-	-	-	67	1,847	178

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 13, 1969		June 14, 1968		June 13, 1969		June 14, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,125	21	4,709	172	183,919	11,345	218,880	12,570
Title I, PL-480 2/	-	-	1,584	-	88,030	5,757	208,068	7,292
Title I, PL-480 3/	-	245	5,021	251	81,829	26,867	106,190	10,477
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	10,099	-	22,563	-
CCC barter 4/	32	-	354	-	45,968	366	59,915	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	247	-	22,864	30,691	20,060	30,666
TOTAL	2,157	266	11,915	423	432,709	75,026	635,676	61,676

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

FMS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1968- Apr. 1969	July 1967- Apr. 1968
	June 13, 1969	June 6, 1969	June 14, 1968	June 13, 1969	June 14, 1968		
United States	11,459	14,471	9,200	69,958	53,419	433,036	667,587
Canada	5,794	3,948	8,875	37,812	54,342	263,204	241,600
Argentina	413	202	1,157	8,992	12,270	86,026	31,534
Australia	4,634	6,247	3,637	27,101	25,776	156,456	212,926
TOTAL	22,300	24,868	22,869	143,863	145,807	938,722	1,153,647

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1968- Apr. 1969	July 1967- Apr. 1968
	June 13, 1969	June 6, 1969	June 14, 1968	June 13, 1969	June 14, 1968		
Wheat	11,459	14,471	9,200	69,958	53,419	378,414	615,062
U.S. wheat flour	Not available weekly					54,622	52,525
Oats	0	0	143	0	143	3,774	5,345
Barley	0	434	0	3,078	597	8,586	28,455
Rye	16	192	0	208	186	948	2,519
Flaxseed	134	644	0	1,789	846	7,609	3,856
						Oct. 1968- Apr. 1969	Oct. 1967- Apr. 1968
Corn	17,770	3,966	9,249	61,485	58,173	260,050	373,179
Grain sorghum	2,468	951	0	7,467	8,726	52,368	109,760
						Sept. 1968- Apr. 1969	Sept. 1967- Apr. 1968
Soybeans	2,755	4,225	3,729	28,071	30,108	218,557	193,541

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 13, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	N. Char- leston	New Orleans	Myrtle Grove			TOTAL
United Kingdom	75	152						227
Canada		367						367
Netherlands			502	476				978
Italy					410			410
Israel					773			773
TOTAL	75	519	502	476	1,183			2,755
Sept. 1 '68-June 13 '69								248,807
Sept. 1 '67-June 14 '68								222,807

Based on weekly reports of inspections by licensed grain inspectors.

Wheat, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, May 31, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
- 1,000 BUSHEL -							
Ala.	3	14	17	17	-	-	-
Ariz.	-	36	36	34	-	1	1
Ark.	281	27	308	4	4	22	26
Calif.	348	450	798	585	-	45	45
Colo.	6,383	5,634	12,017	2,426	474	1,908	2,382
Del.	26	12	38	10	12	2	14
Fla.	-	11	11	10	-	1	1
Ga.	101	147	248	76	7	71	78
Idaho	6,037	5,915	11,952	5,691	2,505	3,620	6,125
Ill.	2,079	1,079	3,158	529	411	612	1,023
Ind.	600	424	1,024	329	19	222	241
Iowa	296	30	326	3	35	26	61
Kans.	86,475	8,976	95,451	14,152	6,458	3,670	10,128
Ky.	126	194	320	153	1	83	84
La.	73	2	75	-	7	2	9
Md.	377	43	420	29	42	14	56
Mich.	1,992	904	2,896	953	64	345	409
Minn.	1,340	8,394	9,734	2,571	806	6,318	7,124
Miss.	59	-	59	1	-	-	-
Mo.	2,906	888	3,794	418	436	359	795
Mont.	5,649	34,551	40,201	11,588	2,710	25,580	28,290
Nebr.	34,168	13,874	48,042	2,103	4,583	8,603	13,186
Nev.	-	1	1	2/	-	1	1
N. J.	164	96	260	21	11	74	85
N. Mex.	2,581	183	2,764	465	176	9	185
N. Y.	142	674	816	60	5	546	551
N. C.	38	232	270	118	2	105	107
N. Dak.	6,745	59,035	65,780	20,070	2,895	42,639	45,534
Ohio	2,611	595	3,206	968	164	272	436
Okla.	40,280	1,583	1,863	4,438	7,099	655	7,754
Oreg.	6,893	2,837	9,730	3,746	3,773	2,054	5,827
Pa.	190	123	313	156	15	23	38
S. C.	61	99	160	75	-	26	26
S. Dak.	7,989	21,275	29,264	3,541	1,763	16,193	17,956
Tenn.	50	37	87	20	9	16	25
Tex.	17,850	351	18,201	4,122	660	43	703
Utah	159	492	651	557	-	53	53
Va.	366	82	448	156	42	28	70
Wash.	28,241	7,717	35,958	18,461	12,229	5,253	17,482
Wis.	1	68	69	5	1	54	55
Wyo.	685	1,276	1,970	247	537	1,087	1,624
TOTAL 1/	264,376	178,351	442,727	98,908	47,957	120,634	168,591

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Corn, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, May 31, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
	- 1,000 BUSHELS -						
Ala.	-	133	133	100	-	33	33
Ariz.	5	-	5	2	3	-	3
Ark.	-	3	3	3	-	-	-
Calif.	5	127	132	114	-	17	17
Colo.	930	821	1,751	264	834	653	1,487
Del.	24	15	39	35	-	4	4
Fla.	-	330	330	207	-	123	123
Ga.	671	2,080	2,751	1,761	313	676	989
Idaho	-	22	22	2	-	20	20
Ill.	14,263	43,117	57,380	15,606	8,328	33,347	41,675
Ind.	5,164	16,540	21,704	4,913	3,547	13,231	16,778
Iowa	11,880	110,793	122,673	12,047	8,840	101,777	110,617
Kans.	6,192	4,077	10,269	2,002	4,904	3,359	8,263
Ky.	72	690	762	384	35	343	378
Md.	8	284	292	261	8	23	31
Mich.	1,347	2,470	3,817	662	929	2,225	3,154
Minn.	2,486	55,683	58,169	4,761	1,519	51,886	53,405
Miss.	-	6	6	2	-	4	4
Mo.	2,010	13,119	15,129	3,794	1,455	9,843	11,298
Mont.	-	15	15	-	-	15	15
Nebr.	6,802	59,506	66,308	8,295	4,707	53,305	58,012
N. J.	1	131	132	65	1	65	66
N. Mex.	22	-	22	11	11	-	11
N. Y.	-	247	247	83	-	164	164
N. C.	1,639	2,322	3,961	1,390	1,322	1,246	2,568
N. Dak.	11	1,013	1,024	131	-	893	893
Ohio	4,241	7,722	11,963	3,315	2,508	6,138	8,646
Okla.	152	67	219	1	152	66	218
Oreg.	-	19	19	13	-	6	6
Pa.	-	118	118	23	-	95	95
S. C.	409	814	1,223	617	315	291	606
S. Dak.	145	8,631	8,776	948	60	7,768	7,828
Tenn.	41	157	198	81	37	80	117
Tex.	2,062	9	2,071	221	1,848	1	1,849
Va.	19	502	521	218	15	288	303
Wash.	-	17	17	13	-	3	3
Wis.	527	3,505	4,032	388	500	3,143	3,643
TOTAL 1/	61,125	335,104	396,230	62,733	42,190	291,133	333,323

ASCS

1/ Totals may not add due to independent rounding of figures.

Oats, 1968-Crop - Quantity put under loan, repaid, and outstanding under price support by States, May 31, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
-- 1,000 BUSHEL --							
Alaska	-	3	3	2	-	2/	2/
Calif.	-	77	77	68	-	6	6
Colo.	-	24	24	20	-	1	1
Fla.	-	26	26	26	-	2/	2/
Ga.	-	128	128	94	-	34	34
Idaho	121	296	417	134	89	182	271
Ill.	64	264	328	190	-	85	85
Ind.	65	243	308	90	8	128	136
Iowa	276	1,791	2,067	709	64	919	983
Kans.	4	31	35	23	-	8	8
La.	4	2/	4	4	-	-	-
Maine	154	204	358	101	154	103	257
Md.	-	1	1	1	-	-	-
Mich.	289	1,164	1,453	416	162	821	983
Minn.	2,390	33,710	36,100	4,731	1,704	29,392	31,096
Miss.	3	30	33	27	-	6	6
Mo.	1	36	37	29	-	8	8
Mont.	9	307	316	94	9	213	222
Nebr.	14	159	173	48	3	64	67
N. J.	-	4	4	3	-	1	1
N. Y.	16	636	652	307	5	298	303
N. C.	19	127	146	59	-	68	68
N. Dak.	2,379	22,173	24,552	2,942	1,848	19,659	21,507
Ohio	368	1,349	1,717	356	39	839	878
Okla.	10	55	65	33	2	19	21
Oreg.	468	123	591	251	286	52	338
Pa.	-	92	92	43	-	46	46
S. C.	30	198	228	198	-	7	7
S. Dak.	1,198	14,194	15,392	2,005	879	12,387	13,266
Tex.	335	452	787	209	29	170	199
Utah	-	10	10	8	-	1	1
Va.	-	1	1	1	-	-	-
Wash.	25	42	67	23	6	38	44
Wis.	33	2,282	2,315	1,081	7	1,199	1,206
Wyo.	-	62	62	44	-	18	18
TOTAL 1/	8,278	80,292	88,560	14,370	5,293	66,774	72,067

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Barley, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, May 31, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
- 1,000 BUSHEL -							
Alaska	2	1	3	2/	2	1	3
Ariz.	159	372	531	531	-	-	-
Calif.	3,798	6,451	10,249	9,080	2	477	479
Colo.	7	197	204	167	1	7	8
Del.	-	21	21	19	-	-	-
Fla.	-	1	1	1	-	-	-
Ga.	-	10	10	7	-	3	3
Idaho	990	2,648	3,638	2,169	81	1,252	1,333
Ill.	28	61	89	9	-	52	52
Ind.	-	1	1	2/	-	1	1
Iowa	-	9	9	1	-	6	6
Kans.	85	69	154	42	14	23	37
Ky.	-	11	11	8	-	3	3
Md.	171	60	231	53	143	7	150
Mich.	2	17	19	14	-	3	3
Minn.	3,060	24,097	27,157	6,262	1,446	19,060	20,506
Mo.	-	15	15	7	-	7	7
Mont.	230	4,686	4,916	2,167	53	2,686	2,739
Nebr.	3	47	50	14	1	14	15
Nev.	-	9	9	2	-	7	7
N. J.	2/	58	58	42	-	16	16
N. Mex.	43	13	56	38	14	-	14
N. Y.	16	35	50	11	-	24	24
N. C.	11	115	126	56	2/	44	44
N. Dak.	10,702	45,465	56,167	6,616	8,537	40,186	48,723
Ohio	7	5	12	1	6	4	10
Okla.	753	184	937	151	270	73	343
Oreg.	450	315	765	578	65	116	181
Pa.	3	46	49	21	4	23	27
S. C.	-	27	27	26	-	2	2
S. Dak.	1,095	6,337	7,432	866	723	5,750	6,473
Tenn.	-	8	8	5	-	-	-
Tex.	31	12	43	26	1	3	4
Utah	29	146	175	144	-	17	17
Va.	49	73	122	39	36	37	73
Wash.	1,087	291	1,378	1,061	158	158	316
Wis.	8	378	386	167	7	204	211
Wyo.	-	113	113	59	-	55	55
TOTAL 1/	22,813	92,407	115,220	30,459	11,566	70,316	81,882

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Grain Sorghum, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, May 31, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
				-- 1,000 Cwt. --			
Ariz.	-	71	71	22	-	50	50
Ark.	-	5	5	-	-	5	5
Calif.	-	12	12	12	-	-	-
Colo.	118	269	387	197	40	151	191
Fla.	-	<u>2</u> /	<u>2</u> /	-	-	<u>2</u> /	<u>2</u> /
Ga.	-	3	3	1	-	1	1
Ill.	-	5	5	-	-	5	5
Ind.	-	1	1	1	-	<u>2</u> /	<u>2</u> /
Iowa	19	34	53	6	17	29	47
Kans.	3,460	2,301	5,761	2,385	1,632	1,740	3,372
Ky.	-	5	5	5	-	-	-
Minn.	-	<u>2</u> /	<u>2</u> /	<u>2</u> /	-	-	-
Miss.	-	2	2	1	-	1	1
Mo.	45	289	334	136	26	172	198
Nebr.	1,755	5,168	6,923	1,415	970	4,535	5,505
N. Mex.	1,047	136	1,183	430	647	106	753
N. C.	-	6	6	6	-	-	-
Ohio	-	18	18	7	-	11	11
Okla.	489	102	591	315	205	71	276
S. Dak.	4	232	236	42	1	193	194
Tenn.	-	5	5	5	-	-	-
Tex.	24,750	740	25,490	6,541	18,507	442	18,949
TOTAL <u>1</u>/	31,687	9,404	41,091	11,527	22,045	7,514	29,559

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 cwt.

Soybeans, 1968 Crop - Quantity put under loan, repaid, and outstanding under price support by States, May 31, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
- 1,000 BUSHELS -							
Ala.	365	1,192	1,557	1,222	151	184	335
Ark.	34,537	4,324	38,861	16,463	20,768	1,508	22,276
Del.	-	31	31	12	-	20	20
Fla.	-	176	176	161	-	15	15
Ga.	2,186	563	2,749	735	1,832	178	2,010
Ill.	37,245	26,254	63,499	10,830	34,006	18,524	52,530
Ind.	6,928	10,578	17,506	3,756	6,434	7,250	13,684
Iowa	43,165	43,198	86,353	8,077	41,466	36,759	78,225
Kans.	3,850	1,327	5,177	1,153	3,137	879	4,016
Ky.	373	977	1,350	839	233	278	511
La.	3,004	2,274	5,278	4,069	734	475	1,209
Md.	-	51	51	42	-	9	9
Mich.	677	1,011	1,688	358	575	756	1,331
Minn.	15,267	17,217	32,484	3,012	14,330	15,116	29,446
Miss.	6,888	5,594	12,482	4,911	5,884	1,634	7,518
Mo.	15,984	11,921	27,905	8,141	12,998	6,669	19,667
Nebr.	2,441	1,649	4,090	715	2,061	1,312	3,373
N. J.	-	40	40	7	-	33	33
N. Mex.	22	8	30	-	22	8	30
N. Y.	-	4	4	1	-	3	3
N. C.	263	1,734	1,997	1,008	255	734	989
N. Dak.	528	790	1,318	450	270	598	868
Ohio	9,342	8,429	17,771	2,698	8,832	6,213	15,045
Okla.	418	238	656	381	175	100	275
Pa.	-	4	4	2	-	2	2
S. C.	354	879	1,233	651	220	362	582
S. Dak.	311	627	938	139	268	531	799
Tenn.	1,171	1,236	2,407	1,062	855	490	1,345
Tex.	5,833	103	5,936	137	5,761	38	5,799
Va.	-	313	313	219	-	94	94
Wis.	173	620	793	135	148	510	658
TOTAL 1/	191,325	143,353	334,678	71,386	161,413	101,285	262,698

ASCS

1/ Totals may not add due to independent rounding of figures.

Rye, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, May 31, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
- 1,000 BUSHEL -							
Ala.	-	3	3	3	-	-	-
Fla.	-	3	3	3	-	-	-
Ga.	-	60	60	36	-	24	24
Ill.	-	1	1	1	-	-	-
Ind.	-	1	1	<u>2/</u>	-	<u>2/</u>	<u>2/</u>
Kans.	4	2	6	1	2	1	3
Mich.	1	2	3	2	-	2	2
Minn.	141	277	418	43	26	225	251
Mo.	-	1	1	1	-	<u>2/</u>	<u>2/</u>
Mont.	3	2	5	1	-	2	2
Nebr.	62	13	75	23	10	7	17
N. Mex.	2	<u>2/</u>	2	<u>2/</u>	2	-	2
N. Y.	-	4	4	4	-	<u>2/</u>	<u>2/</u>
N. C.	-	8	8	2	-	6	6
N. Dak.	596	951	1,547	428	22	674	696
Okla.	-	1	1	<u>2/</u>	-	1	1
Pa.	-	<u>2/</u>	<u>2/</u>	-	-	<u>2/</u>	<u>2/</u>
S. C.	14	99	113	26	-	76	76
S. Dak.	1,061	1,037	2,098	492	98	718	816
Va.	-	<u>2/</u>	<u>2/</u>	<u>2/</u>	-	-	-
Wash.	44	8	52	4	-	5	5
Wis.	-	4	4	2	-	2	2
Wyo.	1	2	3	1	-	2	2
TOTAL <u>1/</u>	1,929	2,480	4,409	1,074	160	1,744	1,904

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Flaxseed, 1968 Crop - Quantity put under loan, repaid and outstanding under price support by States, May 31, 1969

STATE	QUANTITY PUT UNDER LOAN			QUANTITY OF LOANS REPAID	QUANTITY OF LOANS OUTSTANDING		
	WAREHOUSE	FARM	TOTAL		WAREHOUSE	FARM	TOTAL
				- 1,000 BUSHEL -			
Iowa	6	1	7	2/	6	1	7
Minn.	944	423	1,367	68	907	385	1,292
Mont.	-	3	3	-	-	3	3
N. Dak.	1,385	1,019	2,404	475	1,126	789	1,915
S. Dak.	1,563	779	2,342	157	1,347	665	2,012
Wis.	3	2/	3	2/	3	-	3
TOTAL 1/	3,901	2,225	6,126	701	3,388	1,844	5,232

ASCS

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Grains: Price support activities as of May 31, 1969 and 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of May 31, 1969			
	Warehouse stored	Farm stored	Total		1967 crop	1966 crop	1965 crop	1964 crop
<u>1968 Crop</u>								
Wheat	264,376	178,351	442,727	98,908	138,299	21,725	12,733	14,364
Rye	1,929	2,480	4,409	1,074	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	61,125	335,105	396,230	62,733	242,742	99,539	42,757	39,307
Oats	8,278	80,292	88,560	14,370	19,949	8,274	13,645	-
Barley	22,813	92,407	115,220	30,459	24,464	4,173	2,167	-
Grain Sorghum ..	31,687	9,404	41,091	11,527	17,010	2,645	5,486	4,425
Soybeans	191,325	143,352	334,678	71,386	57,967	14,748	<u>1/</u>	<u>1/</u>
Flaxseed	3,901	2,225	6,126	701	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

Grain	Quantity put under loan	Loan quantity repaid	Loan quantity delivered 2/	Loan quantity out-standing	Quantities remaining under resale loans as of May 31, 1968			
					1967 crop	1966 crop	1965 crop	1964 crop
<u>1967 Crop</u>								
Wheat	268,330	96,279	2,368	152,386	3/17,342	25,656	14,487	17,284
Rye	2,248	124	220	1,965	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	427,478	33,673	345	393,474	-	123,538	49,276	48,439
Oats	36,169	10,529	35	25,173	427	9,431	15,773	-
Barley	46,204	13,086	57	32,825	211	4,623	2,411	-
Grain Sorghum ..	35,204	10,207	1	24,995	-	2,929	5,970	5,047
Soybeans	195,252	50,046	142	145,065	-	22,689	<u>1/</u>	<u>1/</u>
Flaxseed	2,699	719	4	1,976	-	<u>1/</u>	<u>1/</u>	<u>1/</u>

1/ No program.

2/ Includes a quantity purchased under the price support program.

3/ There were 18,786 (46,941,845 bushels) 1967 wheat extended warehouse storage loans unrecorded on May 31, and are not reflected on May 1968, CCC form 604 reports. This data is being processed in June and will be reflected on the June 1968 reports.

ASCS.

Grains: Export prices basis prompt or 30-day shipment, June 19, 1969
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat			Corn	Soybeans	Barley
	Class	Price	Certificate cost 1/	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
				-- Dollars --		
Duluth ...	No. 1 Hvy. Northern	1.71	.08	-	-	-
	Spring, 14% prot. ...					
Baltimore	No. 2 S. Red Winter	1.32	.23	1.38	-	1.18
Gulf	No. 1 Hard Winter:					
	Ord. protein	1.42	.24	1.37	2.73	2.02
	14% protein	1.69	.10	-	-	-
Pacific	No. 2 Western White	1.51	.08	-	-	1.14

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 17 No. 26

Independence, Missouri 64050

June 27, 1969

GRAIN PRICES MOSTLY LOWER

With the exception of wheat, grain prices finished lower at the Nation's markets the week ended June 26. Cold weather slowed growth of row crops, and harvesting of the winter wheat in the Southwest was delayed by rains. Buyers were covering only short-term needs and waited for heavier new crop movement.

Winter wheat with high protein finished up about 2 1/2¢, but ordinary and medium proteins lost a fraction at Southwest markets. Marketing has been light and offerings so far have had low protein content. Spring wheat sold at slightly higher levels with the best demand for the 15 percent or higher protein. Mills supported the market well with demand broad enough to put protein premiums up 2¢ in the 15 percent and higher brackets. Durum price ranges were narrowed 5¢ with the top end of the grade ranges down 3¢ while the bottom end was up 2¢. White wheat bids were mostly at unchanged levels for the nearby position with old crop supplies tightly held. New crop buying was developing but trading was limited. Rye finished down another cent per bushel as buyers adjusted their bids toward a new crop basis. About half of the rye inspected at Minneapolis was for CCC account.

Corn prices fell 2¢ at important markets reflecting a fair movement both by truck and rail. Export inspections were sharply lower last week and while growth of the new crop has been slow, moisture conditions are favorable, and warm weather will speed development. Small losses were shown for oats at most markets, but bids were 1¢ higher at Minneapolis. Barley continued to slip lower. Receipts were smaller at Minneapolis but harvest was underway in the Pacific Northwest, and the crop in North Dakota is developing nicely. Best malting kinds were down 2¢ at Minneapolis. Grain sorghum prices were somewhat mixed. Prices were lowered 1-3¢ per cwt. at Kansas City but were up 2¢ per cwt. at Fort Worth. The strength at Fort Worth probably reflected some export sales.

Soybean prices slipped lower and finished down 2-4¢ at main markets. Processor demand was limited to some extent by shutdowns and buying was discouraged by a rather weak tone in the products. Offerings were not large but demand was not broad enough to keep the basis steady. Flaxseed prices fell another 5¢ per bushel.

Special Features

	<u>Page</u>
Price support loan rates at principal terminals, 1963-69	2
1968-Crop Wheat: Quantity put under loan, loans repaid, loans delivered to CCC, loan quantity resealed and quantity outstanding as of May 31, 1969	7

Price support loan rates at principal terminals, 1963-69

Terminal	: 1969	: 1968	: 1967	: 1966	: 1965	: 1964	: 1963
	-- Cents per bushel --						
	<u>No. 1 Hard Red Winter & Soft Red Winter</u>						
Kansas City and Omaha	145	144	143	143	143	153	207
Chicago	146	146	147	149	149	157	210
Galveston and Houston	170	169	168	167	167	177	227
Philadelphia and Baltimore ...	160	161	162	164	164	169	222
Albany	160	161	162	164	164	169	222
	<u>No. 1 Dark Northern Spring</u>						
Minneapolis and Duluth	157	156	155	156	158	163	216
	<u>No. 1 Soft White, White Club and Western White</u>						
Portland and Seattle	145	144	144	146	144	147	200
Los Angeles and Stockton	154	155	154	154	152	155	208
	<u>No. 2 or better Barley</u>						
Baltimore	113	121	123	112	112	116	114
Chicago and Milwaukee	104	112	114	103	103	107	105
Minneapolis and Duluth	104	110	110	99	99	103	101
Galveston and Houston	111	117	119	108	108	112	110
Omaha	99	105	107	96	96	103	101
Kansas City	101	107	109	98	98	105	103
Los Angeles and Stockton	114	120	118	107	107	109	107
Portland	108	114	114	103	103	107	105
St. Louis	104	112	114	103	103	107	105
	<u>No. 1 Flaxseed</u>						
Minneapolis and Duluth	301	316	315	315	315	313	313
Houston and Corpus Christi ...	283	298	298	298	295	292	292
Los Angeles	331	346	345	345	345	343	343
San Francisco	325	340	339	339	339	337	337
	<u>No. 2 or better Rye</u>						
Baltimore	145	146	146	146	147	152	152
Chicago	131	132	132	132	133	138	138
Minneapolis and Duluth	122	123	123	123	124	129	129
Kansas City	121	122	122	122	123	132	132
Omaha	118	119	119	119	120	129	129
	-- Cents per 100 lbs. --						
	<u>No. 2 or better Grain Sorghum</u>						
Galveston and Houston	206	205	209	204	217	229	223
Kansas City	183	181	185	178	193	213	206
Omaha	173	171	175	168	183	203	197
Los Angeles	226	224	228	221	234	246	240
St. Louis	197	195	199	192	207	219	213

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 26, 1969	June 26, 1969	June 19, 1969	June 27, 1968	May 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	144	131-133	131-132	137-140	139
		No. 1 Hard Winter (13% Prot.)	148½	148½	158	158	152-153	157
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	169	154-157	154-157	163-166	162
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	144	129-130	130-131	138-139	135
	Chicago	No. 2 Yellow Hard Winter	145	145	132	131	131	138
		No. 2 Soft Red Winter	145	145	127-128	126	125	133
	Toledo	No. 2 Soft Red Winter	--	--	128	126	123	130
		No. 2 Soft White	--	--	126	124	123	129
	St. Louis	No. 2 Hard Winter	145	145	132-134	131-133	136-137	140
		No. 2 Soft Red Winter	145	145	128-130	128-129	121-123	137
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	156	152-154	151-152	155	154
		No. 1 Dark No. Spring (13% Prot.)	160½	160½	159-161	158-159	160-161	160
		No. 1 Dark No. Spring (15% Prot.)	166½	166½	179-182	176-178	176	182
		No. 1 H. Amber Durum	161	161	178-190	176-193	186-190	194
	Portland	No. 1 Soft White	144	144	148	148	154-155	148
		No. 1 Hard Winter (Ord. Prot.)	144	144	160-161	159	162	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	150	122	122	119	129
RYE	Minneapolis	No. 2	123	123	117-120	118-121	109-112	123
CORN	Kansas City	No. 2 White	--	--	330-340	320-330	137-144	312
		No. 2 Yellow	--	--	128-132	130-134	118-125	133
	Omaha	No. 2 Yellow	--	--	122-126	124-129	113-122	129
	Chicago	No. 2 Yellow	--	--	129	131	115	132
		No. 3 Yellow	--	--	124-128	126-130	110-114	129
	Toledo	No. 2 Yellow	--	--	127	128	106	128
	St. Louis	No. 2 Yellow	--	--	130-135	132-134	116-118	133
	Minneapolis	No. 2 Yellow	--	--	121-123	123-125	112-113	127
OATS	Kansas City	No. 2 White	--	--	64-71	65-72	75-80	73
	Chicago	No. 2 Extra Heavy White	--	--	63	63-64	76	68
	Toledo	No. 2 Heavy White	--	--	64	64	73	66
	Minneapolis	No. 2 Extra Heavy White	--	--	58-62	57-61	67-69	65
BARLEY	Kansas City	No. 3	104	104	80-87	80-87	97-109	90
	Minneapolis	No. 3 or better Malting (Choice)	107	107	108-118	110-120	114-124	124
		No. 3 or better	107	107	106-112	94-106	102-112	106
	Portland	No. 2 Western 45 lbs.	114	114	106-109	109-110	115-116	115
	Stockton	No. 2 Western 46 lbs.	120	120	127-130	127-128	110-112	131
	Los Angeles	No. 2 Western 46 lbs.	120	120	126-132	130-132	120-121	135
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	179	199-204	200-207	187-191	200
	Fort Worth	No. 2 Yellow	205	204	234-244	232-242	227-232	230
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	222	259-261	260-261	243-245	254
SOYBEANS	Chicago	No. 1 Yellow	--	--	267-268	270-271	269-270	272
	Toledo	No. 1 Yellow	--	--	262	264	262	263
	Minneapolis	No. 1 Yellow	--	--	255	257	262	264
	Illinois Pts.	No. 1 Yellow	--	--	252-262	256-266	260-267	264
FLAXSEED	Minneapolis	No. 1	316	316	305	310	321	315

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 20, 1969		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	67,080	110,504	796	5,925	184,305	31,433	* 152,872
Oats	17,167	24,803	6,658	3,259	51,887	244	51,643
Barley	5,689	5,342	3,940	1,235	16,206	657	15,549
Rye	4,367	4,793	418	1,129	10,707	66	10,641
Flaxseed	3,046	1,969	-	956	5,971	82	5,889
Corn	52,528	76,506	146,926	7,541	283,501	23,085	260,416
Grain sorghum	73,331	31,816	2,564	827	108,538	1,005	107,533
Soybeans	23,843	34,500	4,109	12,821	75,273	22,283	52,990

*Breakdown by classes: Hard red winter 93,986 ; Hard red spring 44,079 ; Soft red winter 10,592; White wheat 3,642 ; Durum wheat 329 ; Other wheat 244.

Commitments outstanding - the commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley 553; Corn 19,508; Flaxseed 9; Grain sorghum 51; Oats 99; Soybeans 22,032; Wheat 29,014.

ASCS.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 20, 1969	JULY 1 TO		June 20, 1969	JULY 1 TO	
		June 20, 1969	June 21, 1968		June 20, 1969	June 21, 1968
Wheat	-	11,757	22,655	81	2,154	4,633
Oats	-	-	1,552	15	343	835
Barley	-	-	-	25	198	82
Rye	-	-	35	8	141	163
Flaxseed	-	-	-	4	69	982
		OCTOBER 1 TO			OCTOBER 1 TO	
		June 20, 1969	June 21, 1968		June 20, 1969	June 21, 1968
Corn	-	4,496	1,479	403	17,732	500
Grain sorghum	-	947	436	6	362	735
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 20, 1969	June 21, 1968		June 20, 1969	June 21, 1968
Soybeans	-	-	-	46	1,894	136

ASCS.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 20, 1969		June 21, 1968		June 20, 1969		June 21, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,976	8	7,897	149	185,896	11,353	226,777	12,719
Title I, PL-480 2/	-	-	1,758	-	88,030	4,758	209,826	7,292
Title I, PL-480 3/	-	245	-	-	81,829	27,111	106,190	10,477
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	10,100	-	22,563	-
CCC barter 4/	1,402	-	589	-	47,370	366	60,504	671
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	587	2,205	-	-	23,450	32,896	20,060	30,666
TOTAL	3,965	2,458	10,244	149	436,675	77,484	645,920	61,825

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

EMS.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1968- Apr. 1969	July 1967- Apr. 1968
	June 20, 1969	June 13, 1969	June 21, 1968	June 20, 1969	June 21, 1968		
United States	8,934	11,459	10,790	78,892	64,209	433,036	667,587
Canada	3,750	5,794	7,575	41,562	61,917	263,204	241,600
Argentina	756	413	1,890	9,748	14,160	86,026	31,534
Australia	4,860	4,634	5,719	31,961	31,495	156,456	212,926
TOTAL	18,300	22,300	25,974	162,163	171,781	938,722	1,153,647

Source: United States - monthly Bureau of the Census; Canada - Board of Grain Commissioners; Argentina - El Cerealista; Australia - Wheat Board.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1968- Apr. 1969	July 1967- Apr. 1968
	June 20, 1969	June 13, 1969	June 21, 1968	June 20, 1969	June 21, 1968		
Wheat	8,934	11,459	10,790	78,892	64,209	378,414	615,062
U.S. wheat flour	Not available weekly					54,622	52,525
Oats	0	0	0	0	143	3,774	5,345
Barley	0	0	0	3,078	597	8,586	28,455
Rye	0	16	42	208	228	948	2,519
Flaxseed	565	134	0	2,354	846	7,609	3,856
						Oct. 1968- Apr. 1969	Oct. 1967- Apr. 1968
Corn	9,413	17,770	10,874	70,898	69,047	260,050	373,179
Grain sorghum	948	2,468	363	8,415	9,089	52,368	109,760
						Sept. 1968- Apr. 1969	Sept. 1967- Apr. 1968
Soybeans	3,535	2,755	3,447	31,606	33,555	218,557	193,541

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 20, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Pasca- goula	Port Allen	Ama			TOTAL
Canada	274	628						902
Japan	139	400		570				1,109
Netherlands			722	677				1,399
United Kingdom					125			125
TOTAL	413	1,028	722	1,247	125			3,535
Sept. '68-June 20 '69								252,342
Sept. '67-June 21 '68								226,254

Based on weekly reports of inspections by licensed grain inspectors.

Wheat: Sales registered for export, f.o.b. vessel
June 20-26, 1969

Country of destination	Class of wheat	Grade-protein	Delivery : period	Coastal : area	Quantity
Dollar Sales					
Singapore	Dark N. Spring	No. 2 - 14.5%	July	West	44
Surinam	Dark N. Spring	No. 2 - 15%	June	Gulf	22
Philippines	Dark N. Spring	No. 2 - 14.5-15%	July/Aug	West	411
Taiwan	Dark N. Spring	No. 2 - 15%	June	West	165
Japan	Hard Winter	No. 2 - 11.5%	June	West	34
Japan	Dark Hard Winter	No. 2 - 13%	June	West	276
Japan	White	No. 2	July/Aug	West	554
Japan	Dark N. Spring	No. 2	June/July	West	827
Holland	Hard Amber Durum	No. 3	July	Lakes	41
Belgium	Dark N. Spring	No. 2 - 14%	June	Lakes	37
Netherlands	Hard Amber Durum	No. 3	June/July	East	455
Netherlands	Amber Durum	No. 3	June	East	30
Germany	Hard Amber Durum	No. 3	May	Lakes	15
United Kingdom	Dark N. Spring	No. 2 - 14%	July	Lakes	155
United Kingdom	Soft White	No. 2	June	East	121
Italy	Hard Amber Durum	No. 3	July	Lakes	411
Venezuela	Hard Amber Durum	No. 2 - 13.5%	August	Gulf	49
Venezuela	Soft Red Winter	No. 2	June	Gulf	7
Venezuela	Hard Winter	No. 2	July	Gulf	55
Venezuela	Soft Red Winter	No. 2 (feed)	July	Gulf/East	187
Venezuela	Hard Red Spring	No. 2 - 15-15.5%	June	West	317
Venezuela	Hard Red Winter	No. 2 - 13%	June	West	75
Switzerland	Dark N. Spring	No. 2 - 14%	June	Lakes	37
Barter					
Brazil	Hard Winter	No. 2 - 11%	June	Gulf	680
Peru	Dark N. Spring	No. 2 - 13%	July	Gulf	81
Honduras	Hard Winter	No. 2	June	Gulf	56
P. L. 480					
Israel	Soft Red	No. 2	July/Aug	Gulf	355
Credit					
Ecuador	Dark N. Spring	No. 2 - 14.49%	June	Gulf	139

-1,000 bu.-

1 6 1

1968-Crop Wheat: Quantity put under loan, loans repaid, loans delivered to CCC,
loan quantity resealed and quantity outstanding as of May 31, 1969

State	Quantity	Loans	Quantity	Quantity of loans		Loans
	put under loan	repaid	of loans delivered	resealed		outstanding
				Warehouse	Farm	
			-- 1,000 bushels --			
Alabama	17	17	-	-	-	-
Arizona	36	34	-	-	-	1
Arkansas	308	4	113	164	-	26
California	798	585	100	67	-	45
Colorado	12,017	2,426	741	4,260	2,209	2,382
Delaware	38	10	8	5	-	14
Florida	11	10	-	-	-	1
Georgia	248	76	93	-	-	78
Idaho	11,952	5,691	7	129	-	6,125
Illinois	3,158	529	1,570	35	2	1,023
Indiana	1,024	329	391	56	7	241
Iowa	326	3	109	152	1	61
Kansas	95,451	14,152	13,492	54,599	3,071	10,128
Kentucky	320	153	67	15	-	84
Louisiana	75	-	67	-	-	9
Maryland	420	29	220	115	-	56
Michigan	2,896	953	602	750	179	409
Minnesota	9,734	2,571	12	27	-	7,124
Mississippi ...	59	1	58	-	-	-
Missouri	3,794	418	1,853	724	-	795
Montana	40,201	11,588	68	71	183	28,290
Nebraska	48,042	2,103	6,775	22,054	3,924	13,186
Nevada	1	2/	-	-	-	1
New Jersey	260	21	103	50	1	85
New Mexico	2,764	465	699	1,280	135	185
New York	816	60	175	19	11	551
North Carolina:	270	118	24	22	-	107
North Dakota ..	65,780	20,070	44	110	23	45,534
Ohio	3,206	968	1,199	564	38	436
Oklahoma	1,863	4,438	3,448	25,902	320	7,754
Oregon	9,730	3,746	-	157	-	5,827
Pennsylvania ..	313	156	89	29	-	38
South Carolina:	160	75	55	3	-	26
South Dakota ..	29,264	3,541	1,466	3,861	2,431	17,956
Tennessee	87	20	35	5	3	25
Texas	18,201	4,122	3,384	9,848	144	703
Utah	651	557	-	11	30	53
Virginia	448	156	192	29	-	70
Washington	35,958	18,461	-	14	-	17,482
Wisconsin	69	5	-	-	9	55
Wyoming	1,970	247	65	25	-	1,624
Total 1/.....	442,727	98,908	37,324	125,157	12,721	168,591

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

ASCS.

Grains: Export prices basis prompt or 30-day shipment, June 26, 1969
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat			Corn	Soybeans	Barley
	Class	Price	:Certificate: : cost 1/	No. 2	No.2	or Grain
				:Yellow:	:Yellow:	:Sorghum 2/
-- Dollars --						
Duluth	No. 1 Hvy. Northern					
	Spring, 14% prot. ..	1.70	.06	-	-	-
Baltimore ..	No. 2 S. Red Winter	1.36	.21	1.38	-	1.18
Gulf	No. 1 Hard Winter:					
	Ord. protein	1.45	.24	1.36	2.70	2.07
	14% protein	1.72	.08	-	-	-
Pacific						
Northwest	No. 2 Western White	1.51	.08	-	-	1.12

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat.
2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.